Directors' Report

To,
The Members
Shrinivas Organisors Pvt. Ltd.
Ahmedabad.

Your Directors have pleasure in presenting their 7th Annual Report together with Audited Statements of Accounts for the Year ended on 31st March, 2015.

FINANCIAL RESULTS

The Financial Result for the year is as under

(Rs. In Thousand)

Particulars	31/03/15	31/03/14
Total Income	Nil	1896
Total Expenditure	Nil	1696
Profit / (Loss) before Taxation	Nil	199
Excess/(Short) I.T. Provision	(62)	Nil
Provision for Taxation / DTA	Nil	Nil
Profit after Taxation	(62)	199
Profit/(Loss) brought forward	(250)	(449)
Amount Available for Appropriation	(312)	(250)
Proposed Dividend	Nil	Nil
Tax on Dividend	Nil	Nil
Transfer to General Reserve	Nil	Nil
Balance Carried to Balance Sheet	(312)	(250)

DIVIDEND

Your Directors do not recommend any dividend.

DEPOSITS

The Company has not accepted any deposit within the meaning of the provision of Section - 58A read with the Companies Act (Acceptance of Deposits) Rules, 1975 during the Year.

DIRECTORS

No Directors are liable to retire by rotation pursuant to the provision of the Articles of Association of the Company.

PARTICULARS OF EMPLOYEES

There are no employees drawing the remuneration in excess of the ceilings prescribed under the provisions of Section-217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employee) Rules, 1974.

CONSERVATION OF ENERGY ETC.

The particulars as required by the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 with regard to Conservation of Energy etc. are Nil in view of the business of the Company.

INDUSTRAIL RELATIONS

The industrial relations have remained cordial and harmonious during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section -217(2AA) of the Companies Act, 1956, your Directors declare that:

1. In preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and after the profit or loss of the Company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the annual accounts on a going concern basis.

AUDIT COMMITTEE

The provision of Section-292A, relating to constitution of Audit Committee do not apply to the Company.

COMPLIANCE REPORT

The Provisions relating to Secretarial Compliance Certificate under provisions of sec. 383 A do not apply to the Company.

AUDITORS

M/S. A. K. Shah & Associates, Chartered Accountants, Ahmedabad retires at the forthcoming annual general meeting and being eligible for reappointment. Your directors recommend to reappoint them for the year and fix their remuneration.

ACKNOWLEDGEMENT

Your Directors thank all the customers, vendors, banks, service providers and regulatory and governmental authorities for their continued support. Your Directors greatly appreciate and acknowledge the significant contribution. Sincere appreciation of the Company to the Banks, Employees and Members for their persistent efforts to overcome the tough time and look forward for a bright future.

For, & on behalf of the Board of Directors
SHRINIVAS ORGANISORS PVT. LTD.

CHAIRMAN

Place : Ahmedabad
Date : 30.05.2015