

OM INFRASTRUCTURE

G-302, SHREERATNA APPARTMENT, NEAR SURDHARA CIRCLE, THALTEJ, AHMEDABAD-380054.

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

(Amount in Rupees)

Sr. No	Particulars	Note No.	As at 31st March, 2016
I	<u>Incomes</u>		
	Revenue From Operations	10	14580035.00
	Other Income	11	46363.06
	<i>Total Revenue</i>		14626398.06
II	<u>Expenses:</u>		
	Cost of material consumed		18492663.36
	Change in inventories	12	(14969327.00)
	Employee benefits expense	13	372250.00
	Finance Charges	14	8081068.00
	Depreciation and amortization expense		4542.00
	Other expenses	15	2284535.80
	<i>Total Expenses</i>		14265732.16
	Profit/(Loss) for the period		360665.90

Notes On Accounts

16

Notes attached there to form an integral part of Finacial Statement

As per our Report of even date.

For, V.V.Patel & Co.
Chartered Accountants
FRN:118124W



CA. SWAPNIL K.BHATT
Partner

Membership No. : 128864
20/09/2016.Ahmedabad

For, Om Infrasturcture

Partner

OM INFRASTRUCTURE

G-302 SHREERATNA APPARTMENT NEAR SURDHARA CIRCLE THALTEJAHMEDABAD-380054.

Note No	Particulars		As at 31st March,2016
10	Revenue From Operations		
	Sales	14580035.00	14,580,035.00
	Total		14580035.00

Note No	Particulars		As at 31st March,2016
11	Other Income		
	Interest Income	40767.00	
	Kasar-Vatav	5596.06	46,363.06
	Total		46363.06

Note No	Particulars		As at 31st March,2016
12	Change In Work In Progress		
	Opening Work in Progress Phase -I	51191536.00	
	Less: Closing Work in progress Phase-I	(66160863.00)	(14969327.00)
	Opening Work in Progress Phase-II	10106673.00	
	Less: Closing Work in progress Phase-II	(10106673.00)	0.00
	Total		(14969327.00)

Note No	Particulars		As at 31st March,2016
13	Employees Benefit Expense		
	Salary & Bonus Expense	372250.00	372250.00
	Total		372250.00

Note No	Particulars		As at 31st March,2016
14	Financial Charges		
	Interest to Partners	3158177.00	
	Sarafi Interest	4922891.00	8081068.00
	Total		8081068.00



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Note No	Particulars		As at 31st March, 2016
15	Other Expenses		
	Freight & Octroi Expense	117105.00	
	Labour & Carting Expense	523262.00	
	Electricity Expense	212932.00	
	Bank Charges	1808.80	
	Rent Expense	45000.00	
	Travelling & Conveyance Expense	57567.00	
	Garden Expense	6350.00	
	Office Exp	36836.00	
	VAT Expense	34002.00	
	Legal & Professional Charges	165170.00	
	Remunertion to Partners	725000.00	
	Donation Expense	500.00	
	Gas Pipe Line Expense	100020.00	
	Misc. Expense	16482.00	
	Income Tax Expense	20270.00	
	Service Tax	185639.00	
	Interest on TDS	22605.00	
	Refreshment Expense	13987.00	2284535.80
	Total		2284535.80



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Notes on the account for the year ended on 31st March, 2016

Note No: 16

Accounting Policies:

1. The Accounts are prepared under the historic cost convention on accrual basis & Going concern concept as per the mandatory accounting standards.

2. **Revenue Recognition:**

Sales/ revenue of real estate is recognized on the basis of guidance note on accounting for real estate transactions vis-a-vis Accounting standard – 7 “Construction Contracts” as may be applicable subject to in conformity with Accounting Standard – 9 “Revenue Recognition” prescribed by Institute of Chartered Accountants of India.

Work in progress are recognized at cost on the basis of percentage of completion of unit bears to total estimated cost of the unit as per value and progress certified by the partners if the unit is not sold by the firm.

3. **Fixed Assets and Depreciation :**

Fixed Assets include all expenditure of the capital nature are stated at cost less depreciation.

Depreciation has been provided as per the rates provided in the Income Tax Rules, 1962 in the books of accounts. Value of fixed assets has been stated at WDV less Depreciation for the current year.

4. **Prepaid Expenses :**

Expenses relating to the subsequent period are accounted as Prepaid Expenses. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

Notes on Accounts

1. As there is no any items of timing difference and It is immaterial to make provision for Deferred Tax as per Accounting "Standard -22 , Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India. Hence the same has not been done.
2. Opening Balances are carried forward from an unaudited balance sheet of the FY 2014-15
3. Cash balance is subject to physical verification.
4. Balances of Bank, Sundry Debtors, Creditors, Unsecured Loan, deposits, Loans & Advances are subject to confirmation/reconciliation.



5. It is not possible for us to verify that whether all loans or deposit have been taken or accepted by the account payee cheque or an account payee bank draft as the necessary evidence is not in the possession of the assessee.
6. Whenever third party evidences are not available for audit purpose, we have relied upon internal evidences generated by the assessee and/or information and explanations given by the assessee.

For V.V.Patel & Co.
Chartered Accountants
FRN 118124W

Swapnil K. Bhatt

Swapnil K. Bhatt
M.No - 128864
Partner



For Om Infrastructure

[Signature]

Partner

Date: 20-09-2016
Place: Ahmedabad

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CIRCLE, THALTEJ, AHMEDABAD-380054.

Annexure I : Trade Payables

Particulars	Amount (Rs)
Bhagyoday Trading Co.	218170.00
Bhagyoday Hardware Store	22982.00
Baluji Tejaji Vanzara	15381.00
Deep Timbers	8535.00
D.R. Patel & Co.	523008.00
Ganesh Transport	17645.00
Ghisaji D Vanzara	22400.00
Ishvar transport	7138.00
Jay Shreeji Trading Co.	12200.00
Jay Shree Rameshwar Bricks	106500.00
J. P. Brothers & Co.	233331.00
Jay Shree Yogini Transport	93600.00
Jay Ambe Granite	56362.00
Kanubhai S Patel	24520.00
Krunal M Patel	9125.00
Mihir Enterprise	96600.00
Neha Tiles	16050.00
New Natej Sales Agency	94196.30
New Natraj Transport	233031.00
New Natraj Traders	156000.00
Om Associates	1055379.00
Patel Wood Ply	28175.00
Prakash And Co.	58800.00
Raj Enterprise	12150.00
R.L. Transport	121402.00
Shree Brahmani Bricks	33600.00
Shree Ganesh Suppliers	1119935.00
Shivshakti Transport	94650.00
Sonal Marketing	607656.00
Shree Ambica Iron & Steel Stores	159642.00
Ceramic Art	57800.00
Shree Sadhi Marketing	152543.00
Shree Ram Carting	79201.00
Soham Transport	9600.00
Gujarat Hybrid Seeds	20091.00
Malguru Water	540.00
Girishbhai Babulal Patel	3159.00
Total	5581097.30

