

M/S ZODIAC DEVELOPER, AHMEDABAD.

BALANCE SHEET AS AT 31.03.2016

PARTICULARS			SCH	Amount Rs.
SOURCES OF FUNDS				
CAPITAL OF THE PARTNERS			A	145,260,007.88
LOAN FUNDS			B	565,100,129.09
CURRENT LIABILITIES AND PROVISIONS:				
Overdraft from Allahabad Bank				
Overdraft from HDFC Bank				74,386,432.50
Booking Deposits from Customers				92,982,793.00
Duties & Taxes			C	5,205,698.00
Sundry Creditors				3,768,312.00
TOTAL Rs.				886,703,372.47
PARTICULARS			SCH.	Amount Rs.
APPLICATION OF FUNDS				
FIXED ASSETS			D	1,829,250.00
CURRENT ASSETS, LOANS AND ADVANCES				
CURRENT ASSETS				
a) Work in Progress (at Cost + Estimated Profit)				861,699,795.34
b) Sundry Debtors (considered good)				
c) Cash & Bank Balances				
-Cash in Hand				52,425.00
-Balance with Bank				236,537.00
LOANS AND ADVANCES				
a) Advances to suppliers				825,400.00
b) Advance in the nature of loans:				
-Narendra Panchal				15,000.00
-Newgen Specialty Plastics Ltd.				7,577,500.00
-Laxmideep Engineers				7,101,000.00
c) Other Advances				3,861,167.00
d) Sundry Deposits				12,000.00
e) Service Tax Receivable				2,472,131.79
f) TDS Receivable				1,021,166.34
TOTAL Rs.				886,703,372.47

For M/s Zodiac Developer

Jayprakash L. Bajaj
Partner

M/S ZODIAC DEVELOPER, AHMEDABAD.

PROFIT AND LOSS ACCOUNT FOR THE PERIOD UPTO 31.03.2016

PARTICULARS	SCH.	Zodiac Aarish	Zodiac Marquis	Total Rs.
EXPENSES ON PROJECT				
Opening Work in Progress				
Land		285,930,600.00	0.00	
Construction Material Expenses		62,682,221.39	0.00	
Interest Expenses		11,767,787.00	0.00	
Labour and Other Expenses		24,536,199.31	0.00	
Profit recognised on Booking Deposit @ 9%		757,057.00	0.00	
		385,673,864.70	0.00	385,673,864.70
EXPENSES ON PROJECT DURING THE YEAR				
Land Purchased		0.00	230,888,080.00	
Construction Material Expenses	E	45,511,449.12	3,533,872.00	
Extra FSI Purchased		82,439,307.00	0.00	
Interest Expenses		51,146,450.14	0.00	
Labour and Other Expenses	F	36,858,872.41	9,701,292.00	
Total Rs.		215,956,078.67	244,123,244.00	460,079,322.67
Administration Expenses Incured during the year	F			3,805,126.13
Income tax for A.Y.2015-16				199,726.00
Total Expenses				849,758,039.50
Less:				
Interest received during construction				2,123,202.04
Closing Work in Progress				
Land		285,930,600.00	230,888,080.00	
Construction		108,193,670.51	13,235,164.00	
Interest Expenses		62,914,237.14	0.00	
Labour And Other Expenses		61,395,071.72		
Extra FSI cost		82,439,307.00	0.00	
Estimated profit on percentage completion		16,703,664.97	0.00	
Total Income		617,576,551.34	244,123,244.00	861,699,795.34
PROFIT BEFORE DEPRECIATION				14,064,957.88
Less: Depreciation provided				238,948.00
Profit After Depreciation				13,826,009.88
Interest on Partners' Capital				11,622,220.50
Remuneration to Working Partner				0.00
Net Profit transferred to partners' capital				2,203,789.38
Shri Jayprakash L. Bajaj				1,652,842.03
Air Touch Technologies P. Ltd.				550,947.34

For M/s Zodiac Developer

Jayprakash L. Bajaj
Partner
Ahmedabad

M/S ZODIAC DEVELOPER, AHMEDABAD.

SCHEDULE A

CAPITAL OF THE PARTNERS

Particulars	Amount Rs.		Total Rs.
Shri Jayprakash L. Bajaj			
Balance as per last Balance Sheet	35,171,823.50		
Add: Capital brought in during the year	7,658,641.00		
Add: Interest on capital	2,887,727.25		
Add: Remuneration as working partner	0.00		
Add: Share of Profit	1,652,842.03		
	47,371,033.78		
Less: Withdrawals	21,477,679.00		25,893,354.78
Airtouch Technologies P. Ltd.			
Balance as per last Balance Sheet	77,644,552.50		
Add: Capital brought in during the year	39,783,901.00		
Add: Interest on capital	8,734,493.25		
Add: Share of Profit	550,947.34		
	126,713,894.09		
Less: Withdrawals	7,347,241.00		119,366,653.09
Total Rs.			145,260,007.88

SCHEDULE C

Duties & Taxes

Particulars	Amount Rs.		Total Rs.
TDS payable			
-on Contract	143,690.00		
-on Contract-ZM	563.00		
-on Interest Payable	4,828,354.00		
-on Professional / Consultancy	57,765.00		
-on Salary	19,300.00		
VAT Payable	154,626.00		
Professional Tax	1,400.00		
			5,205,698.00

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SCHEDULE B

LOAN FUNDS

Particulars	Amount Rs.		Total
SECURED LOANS:			
ICICI Bank Ltd. (Car Loan)	800,000.00		800,000.00
UNSECURED LOANS:			
From Related Parties:			
M/s Pranav Electronics - Interest	317,114.00		317,114.00
Shukun Builders P. Ltd.	164,967,698.75		164,967,698.75
Swapna Sakar Steel Pvt.Ltd.	877,799.00		877,799.00
From Others:			
Shri Abhishek G. Goklani	1,000,000.00		1,000,000.00
Shri Babulal J. Desai	12,500,000.00		12,500,000.00
Shri Gop L. Goklani	850,000.00		850,000.00
Shri Gop L. Goklani - HUF	2,050,000.00		2,050,000.00
M/s Green Stone Agro Products P. Ltd.	70,000,000.00		70,000,000.00
Shri Mahendra H. Parekh	5,000,000.00		5,000,000.00
Shri Mahesh P. Motwani	1,000,000.00		1,000,000.00
M/s Maruti Associates	26,605,797.18		26,605,797.18
Shri Mitesh M.Parekh	1,000,000.00		1,000,000.00
Shri Narain M Lalwani	20,000,000.00		20,000,000.00
Shri Nitesh M Parekh	5,500,000.00		5,500,000.00
Shri Rajendra Tuljaram Thawani HUF	1,000,000.00		1,000,000.00
Smt. Rukmini Gokalani	1,400,000.00		1,400,000.00
Smt. Saroj M.Parekh	1,000,000.00		1,000,000.00
Smt. Sejal M.Parekh	2,000,000.00		2,000,000.00
M/s Shree Mukut Developers	139,800,000.00		139,800,000.00
M/s Ganesh Plantations Ltd.	105,331,720.16		105,331,720.16
M/s Video Centre	2,100,000.00		2,100,000.00
Total Rs.	565,100,129.09		565,100,129.09