

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM),
ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	GALA PROJECTS LLP			AALFG9603L		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	A-1,9TH FLOOR. SAFAL PROFITAIRE	CORPORATE ROAD				
	Road/Street/Post Office	Area/Locality		Status		
		PRAHLADNAGAR		Limited Liability Partner		
	Town/City/District	State	Pin	Aadhaar Number		
	AHMEDABAD	GUJARAT	380015			
	Designation of AO(Ward/Circle)			Original or Revised		
	WARD 3(3)(2) AHMEDABAD			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
503489481161016			16-10-2016			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	100763113
	2	Deductions under Chapter-VI-A			2	575000
	3	Total Income			3	100188110
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	23871063
	5	Interest payable			5	128733
	6	Total tax and interest payable			6	23999796
	7	Taxes Paid	a Advance Tax	7a	23130000	
		b TDS	7b	210632		
		c TCS	7c	0		
		d Self Assessment Tax	7d	659170		
		e Total Taxes Paid (7a+7b+7c +7d)	7e	23999802		
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KALPESH HARAKHCHAND GALA in the capacity of Partner

having PAN ACZPG9114A from IP Address 14.195.230.212 on 16-10-2016 at AHMEDABAD

Dsc SI No & issuer 1397256080CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

GALA PROJECTS LLP	P.A.N.	AALFG9603L
	Status Residential Status	FIRM (Regular) Resident
Address A-1,9TH FLOOR. SAFAL PROFITAIRE CORPORATE ROAD PRAHLADNAGAR AHMEDABAD-380015 (GUJARAT) Email:sanjeevpandit@navneet.com	Ward Sex Established on	WARD 3(3)(2) AHMEDABAD N/A 19/03/2013
	Assessment Year Previous Year Return Due Date Month of Filing	2016-2017 2015-2016 17/10/2016 October
Bank: BANK OF INDIA	Mobile No.	9099938150
A/c No.: 202920110000453 (Current)		IFSC : BKID0002029 Refund By Auto Deposit

COMPUTATION OF TOTAL INCOME

(Amounts in Rupees)

INCOME FROM BUSINESS OR PROFESSIONS

1. GALA PROJECTS LLP		
Net Profit/Loss as per Profit & Loss A/c		100941029
Less : Income considered under other heads of Income		95176665
1 Capital Gain Income	<u>95176665</u>	
Add :		
Depreciation as per book		48123
Bonus unpaid disallowed u/s 43B	34894	
Leave Encashment unpaid - 43B	287281	
Donation	1150000	
Interest on delayed statutory pymnt	<u>139</u>	
		1520437
Less :		
Depreciation as per rule		48123
Bonus paid - Last year disallowed	9596	
Leave Encashment paid - PY disallow	41197	
Bonus w/off credited in P&L	<u>209</u>	
		99125
Net Income		7185676
Total Business Income		7185676

B/F Business Losses :	
2014-2015	60208
Loss Adjusted :	60208

BUSINESS OR PROFESSION 7125468

INCOME FROM LONG TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN	93637645
(Annexure of transaction detail is attached)	
NET LONG TERM CAPITAL GAIN :	93637645
LONG TERM CAPITAL GAIN	93637645
GROSS TOTAL INCOME	100763113

DEDUCTION (CHAPTER-VI A) U/S 80

Under section	GrossQual.AmountDeduction Amt.		
80G : Donation to Cheritable Trust/Funds	1150000	575000	575000
Donation (50% Allowables) 1150000			
Ahmedabad Education Society	1150000		
University Road, ,Navrangpura			
AHMEDABAD -380009			
GUJARAT			

DEDUCTION 575000

NET INCOME AFTER DEDUCTION : 100188113

NET INCOME (ROUNDED OFF -3): 100188110

INCOME CHARGEABLE TO TAX AT SPECIAL RATE (included above)

Nature of Income Chargeable to the tax at special rate	Section Code	Income Amount	%Tax Rate	Tax Amount
Long-term Capital Gain	21	93637645	20%	18727529
		93637645		18727529

Total Income of special tax rate: 93637645

COMPUTATION OF TAX LIABILITY

Tax on taxable Income (6550465) at normal rate	1965140
Tax on Long term capital gain(93637645) @20%	18727529
Total Tax Payable	20692669
Add : Surcharge	2483120
Tax with Surcharge	23175789
Add : Education Cess @2%	463516
Add : SHE Cess @1%	231758
Tax Liability	23871063
Add : Interest u/s 234C	128733
On 2988100 shortfall of 1st Inst.	89643
On 1126200 shortfall of 2nd Inst.	33786
On 530400 shortfall of 3rd Inst.	5304
	128733
Tax with Interest	23999796
Less : Tax Deducted at Source T.D.S.	210632
	23789164
Less : Advance Tax Paid	
1st Instalment by 15/09/2015	4110000
1) On 14/09 at ICICI BANK DELHI BSR:6390340 Challan Sr.:02788	4110000
2nd Instalment by 15/12/2015	8960000
1) On 14/12 at ICICI BANK DELHI BSR:6390340 Challan Sr.:04912	4500000
2) On 14/12 at ICICI BANK DELHI BSR:6390340 Challan Sr.:04964	4460000
3rd Instalment by 15/03/2016	10060000
1) On 14/03 at ICICI BANK DELHI BSR:6390340 Challan Sr.:02852	5000000
2) On 14/03 at ICICI BANK DELHI BSR:6390340 Challan Sr.:02778	5000000
3) On 14/03 at ICICI BANK DELHI BSR:6390340 Challan Sr.:02885	60000
	23130000
Balance Tax	659164
Tax Payable (Rounded) [+6]	659170
TAX TO PAY / REFUND	PAYABLE: 659170

1. GALA PROJECTS LLP DEPRECIATION STATEMENT

Assets /Block of Assets	Opening Balance	Before 180 day	After 180 day	Deduction	Total Amount	Depr @%	Before 180 day	After 180 day	Add Depr.	Depr.	Net Balance Amount	Disallow @Rate	Disallow Amount	Net Depr.
Furniture and Fittings	45333	0	0	0	45333	10.00	4533	0	0	4533	40800	.00	0	4533
Machinery and Plants	161027	29751	0	0	190778	15.00	28617	0	0	28617	162161	.00	0	28617
Machinery and Plants	4888	20067	0	0	24955	60.00	14973	0	0	14973	9982	.00	0	14973
TOTAL	211248	49818	0	0	261066		48123	0	0	48123	212943		0	48123

ALLOCATION BETWEEN PARTNERS

Name of Partners	PAN	Share %age	---Interest----		---Remuneration--		Profit/Loss	Total Amount
			As Per Book	As per Rule	As Per Book	As per Rule		As per Rule
AMARCHAND RAMJI GALA	AABPG1353K	4.31%	0	0	0	.00	4342890.17	4342890.17
SHRI ANILBHAI DUNGARSHI GALA	AATPG7216M	.74%	0	0	0	.00	745647.04	745647.04
BHAIRAVIBEN ANIL GALA	ACZPG9112G	6.62%	0	0	0	.00	6670518.08	6670518.08
SHRI BIPINBHAI AMARCHANDBHAI GALA	AATPG7220M	4.27%	0	0	0	.00	4302584.93	4302584.93
SMT. DEVKABEN AMARCHANDBHAI GALA (removed)	AATPG7218F	.00%	0	0	0	.00	.00	.00
DUNGARSHI RAMJI GALA		7.83%	0	0	0	.00	7889751.75	7889751.75
SHRI GNANESH DUNGARSHI GALA	ACZPG9111F	.74%	0	0	0	.00	745647.04	745647.04
HARAKHCHAND RAMJI GALA		.78%	0	0	0	.00	785952.28	785952.28
JASMINE SANJEEV GALA		4.41%	0	0	0	.00	4443653.28	4443653.28
JITENDRA LALJI GALA		.78%	0	0	0	.00	785952.28	785952.28
KALPESH HARAKHCHAND GALA	ACZPG9114A	.49%	0	0	0	.00	493739.25	493739.25
KANCHAN NAVIN GALA		4.40%	0	0	0	.00	4433576.97	4433576.97
KAVITA SANDEEP GALA		4.41%	0	0	0	.00	4443653.28	4443653.28
SHRI KETAN BIPINBHAI GALA	ACZPG9115B	.49%	0	0	0	.00	493739.25	493739.25
SMT. MADHURIBEN HARAKHCHAND GALA	AAZPG9742N	7.06%	0	0	0	.00	7113875.78	7113875.78
MANISHA SHAILENDRA GALA		4.41%	0	0	0	.00	4443653.28	4443653.28
SMT. MANJULA JITENDRABHAI GALA	ACYPG9537C	7.05%	0	0	0	.00	7103799.47	7103799.47
SHRI NAVINBHAI NANJIBHAI SHAH	AJBPS2347A	.50%	0	0	0	.00	503815.57	503815.57
POOJA KETAN GALA		4.41%	0	0	0	.00	4443653.28	4443653.28
PRITI GNANESH GALA		6.62%	0	0	0	.00	6670518.08	6670518.08
SHRI RAJU HARAKHCHAND GALA	AATPG7217L	.82%	0	0	0	.00	826257.53	826257.53
SMT. RANJANBEN BIPINBHAI GALA	ACZPG9113H	6.62%	0	0	0	.00	6670518.08	6670518.08
SANDEEP SHANTILAL GALA		.49%	0	0	0	.00	493739.25	493739.25
SANGEETA RAJU GALA		6.53%	0	0	0	.00	6579831.28	6579831.28
SHRI SANJEEV JITENDRABHAI GALA	ACYPG9538P	.49%	0	0	0	.00	493739.25	493739.25
SHRI SHAILENDRA JITENDRA GALA	ACZPG9116C	.49%	0	0	0	.00	493739.25	493739.25
SHANTILAL RAMJI GALA		.78%	0	0	0	.00	785952.28	785952.28
SMT. STUTIBEN KALPESH GALA	AFLPG0571L	4.41%	0	0	0	.00	4443653.28	4443653.28
SMT. VIMLABEN SHANTILAL GALA	AAZPG9741R	7.05%	0	0	0	.00	7103799.47	7103799.47
SHAAN REALTORS PVT. LTD.		1.00%	0	0	0	.00	1007631.13	1007631.13
GALA LANDMARKS PVT. LTD.	AAACQ0288M	1.00%	0	0	0	.00	1007631.13	1007631.13
			0	0	0	.00	100763113.00	100763113.00

NATURE OF BUSINESS

Code	Trade Name	Description
1 0403	PROPERTY DEVELOPERS	BUILDERS

INCOME FROM LONG TERM CAPITAL GAIN

Sr. Particulars	Total	Date of	Date of	Sales	Purchase	Improvement	Transfer	Gain/Loss
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	Quantity	Sales	Purchase	Value	Value Indexed	Value Indexed	Cost
1 Land		31/03/16	19/02/08	96776665	1600000	3139020	93637645
Index of 2015-2016: 1081							Total : 93637645

ANNEXURE - TAX DEDUCTED AT SOURCE FROM OTHER THAN SALARY

Sl. No.	TAN of the Deductor	Name of the Deductor	Under Section	Amount Paid/Credited	Total Tax Deducted	Amount Claimed
1	AHMT04543A	TORRENT POWER LIMITED	194A	11475	1148	1148
Total :					1148	1148

ANNEXURE - TAX DEDUCTED AT SOURCE (FORM 26QB)

Sl. No.	PAN of the Deductor	Name of the Deductor	Under Section	Total Transaction Amount	TDS Deposit Amount	Amount Claimed
1	APCPM7507F	PRAHLAD HIRALAL MODHA	194IA	5215500	52155	52155
2	ABWPY3579R	CHANDRASUDHA MADANKUMAR YAGNIK	194IA	1476700	14767	14767
3	ABWPY3579R	CHANDRASUDHA MADANKUMAR YAGNIK	194IA	373100	3731	3731
4	AJIPB5340B	MAYANK BHANDARI	194IA	5574625	55746	55746
5	ABWPY3579R	CHANDRASUDHA MADANKUMAR YAGNIK	194IA	753700	7537	7537
6	ABWPY3579R	CHANDRASUDHA MADANKUMAR YAGNIK	194IA	376900	3769	3769
7	ABWPY3579R	CHANDRASUDHA MADANKUMAR YAGNIK	194IA	376900	3769	3769
8	ABWPY3579R	CHANDRASUDHA MADANKUMAR YAGNIK	194IA	376900	3769	3769
9	ABWPY3579R	CHANDRASUDHA MADANKUMAR YAGNIK	194IA	376900	3769	3769
10	AWOPP5140N	CHIRAGKUMAR BHAGVANJI PATOLIYA	194IA	3023640	30236	30236
11	AQLPP6532H	SANDIP ARVINDKUMAR PATEL	194IA	3023640	30236	30236
Total :					209464	209464

1. A.Y. 2015-2016 Return filed on 30/09/2015, vide Receipt No.838940541300915 in your ward ITO WD 9(2)AHM (GUJ-W-109-2). Returned Income Rs.Nil

2. Copy of Audited accounts & Balance sheet enclosed.

3. Refund of Rs. /- should be sent.

4. Assessee has adopted mercantile system of accounting.

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