Board's Report

To
The Members,
Narayan Realty Private Limited
(Formerly Narayan Realty Limited)

Your Directors have pleasure in presenting their 8th Annual Report of the company together with the Audited Statements of Accounts for the financial Year ended 31st March, 2016.

1. Financial Results:

(Rupees)

	Year ended 31.03.2016	Year ended 31.03.2015
Total Revenue	724837496.13	364983215.25
Expenses	666655230.98	315171471.25
Profit Before Tax	58182265.15	49811744.00
Income Tax	20000000.00	16500000.00
Deferred Tax	-291573.00	-245587.00
Taxes of Earlier Year	0.00	0.00
Profit after Tax	38473838.15	33557331.00

2. Transfer to Reserves:

For the financial year ended 31st March 2016, the company has transferred Rs. 5847384/ to reserves.

3. Dividend:

Your Directors do not propose to declare any dividend for the year under review.

4. Transfer of unclaimed dividend to investor education and protection fund:

No amounts have fallen due for transfer of Unclaimed Dividend to Investor Education and Protection Fund, in terms of the provisions of Section 125 of the Companies Act, 2013.

5. State of Company's affairs:

Total revenue for the financial year ended 31st March 2016 was Rs. 724837496.13/ as compared to previous year's Rs. 364983215.25/. Your company made Profit of Rs. 38473838.15/ for the financial year ended 31st March 2016 as compared to previous year's Profit of Rs. 33557331.00/.

6. Change in the Nature of Business:

During the Financial Year 2015-16, there was no change in the nature of the business of the Company.

7. Public Deposits;

The Company has neither accepted nor renewed any deposits during the year under review within the meaning of Section 73 & 74 of the Companies Act, 2013 read together with the Companies (Acceptance of deposits) Rules 2014. There are no outstanding deposits at the end of the year.

8. Share Capital ;

During the year under review, your company has not issued any shares or any convertible instruments.

9. Directors' Responsibility Statement;

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013, the Board hereby submit its Responsibility Statement:-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The Directors, are in the process of documenting they had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

10. Board of Directors;

The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.

11. Number of meetings of the Board;

During the year under review, 5 (Five) Meetings of Board of Directors were held.

12. Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT 9 has been given in the annexure appended hereto and forms part of this report (Annexure-1)

13. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The information pursuant to Section 134(m) of the Companies Act, 2013 read with rules, 2014 is as follows:

1. The Company has no activity involving conservation of energy or technology absorption.
2. The total Foreign Exchange inflow was Rs. NIL and Outflow was Rs. Nil during the year under review.

14. Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013.

The Company has not granted any loan, given any guarantee or made any investment during the Financial Year 2015-16.

15. Particulars of contracts or arrangements with related parties

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

16. Risk Management Policy

The Company does not have any formal Risk Management Policy as the element of risk threatening the company's existence is very minimal. However the Board of Directors identified from time to time the elements of risk like fluctuating raw material prices, change in Government policies, potential change in global & domestic markets etc., and take effective steps for mitigating such risks.

17. Performance of Subsidiary / Joint Venture / Associates Companies:

The Company does not have any Subsidiary, Joint Venture or Associates Company.

18. **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There is no order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

19 The details in respect of adequacy of internal financial controls with reference to the Financial Statements:

The Company has adequate internal control systems in place and also has reasonable assurance on authorizing, recording and reporting transactions of its operations in all material respects and in providing protection and safeguard against misuse or loss of assets of the Company. The Company has in place, well documented procedures covering financial and operational functions commensurate with the size and complexities of the organization.

20. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report;

There are no material changes and commitments, affecting the financial position of the Company that occurred between the end of the financial year to which the financial statements relate and the date of this report.

21. Particulars of Employees:

Pursuant to the Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, no employee was drawing remuneration in excess of the limits set out in the said rules and therefore no information is provided in this regard.

22. Auditors & Comments on Auditors' report

K.K.PARIKH & CO., Chartered Accountants (FRNo.107552W) were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 29th September 2014. Their continuance of appointment and payment of remuneration are to be ratified and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are re appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The Members are requested to ratify their appointment as Statutory Auditors of the Company for the Financial Year 2016-17.

23. Disclosure under the sexual harassment of women at workplace (prevention, Prohibition and redressal Act, 2013):

The company has in place an Anti Sexual harassment policy in line with the requirement of the sexual harassment of women at workplace (prevention, Prohibition and redressed Act, 2013). The Company did not receive any sexual harassment complaints during the period under review.

24. Acknowledgement:

Your Directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your companies activities during the year under review. Your Director's also acknowledge gratefully the shareholders for their support and confidence reposed on your company.

For & on behalf of the Board

Place : Baroda
Date : 24/08/2016

Jayantilal Panchal	Kartik Panchal
Director	Director
DIN 00773366	DIN 00974748

NARAYANREALTY INFRASTRUCTURE

4/A, Amrakunj Society-2,Urmi Vaccine Road,Vadodara 390007

Date :- 18-09-2017

To ,
Real Estate Regulation Authority,
Gujarat,
India.

This is in form to you the Partnership Film Named **NARAYAN REALTY INFRASTRUCTURE** was established in year 2012 but there was no activity till 2015.

- Balance Sheet :- There is no activity in last TWO years, There is no Balance sheet.
- Audit Profit- Los Statement :- There is no activity in last TWO years,
  There is no Audit Profit- Los Statement .
- Director Report :- As this is Partnership Firm There is no requirement.
- Cash flow Statement :- As this is Partnership Firm There is no requirement.
- Auditor's Report :- There is no activity in last TWO years,
  There is no Auditor's Report.
- Income text Return :- here is no activity in last TWO years,There is no Income text Return.

We Launched narayan Orbis Project In the Year of 2016.

So there is no Financial Statments of Previous year is available.

For Narayan Realty Infrastructure.

Authorized Signatory.

For NARAYAN REALTY INFRASTRUCTURE

PARTNER