FORM NO.3CB

[See Rule 6G (1) (b)]

Audit Report under Section 44AB of the Income - tax Act 1961, in case of person reffered clause (b) of Sub -rule (1) of rule 6G

1 I have examined the balance sheet as at 31 St. March, 2016 and the profit & loss a/c /income and expenditure account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of **M/S MEGHANINAGAR PROJECTS LLP** having address D-06 Mangalmurti Appartment Narol Aslali Highway Narol AHMEDABAD -382405 Whose P.A.No. : ABBFM1054C

2 I certify that the balance sheet and profit and loss account/income and expenditure accountare in agreement with the books of account maintained at head office at above address and nil branches.

3 (a) I report the following observation /comments /discrepancies /inconsistencies, if anyenclosed in the schedule I

(b) Subject to above

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief were necessary for the purpose of the audit.

(B) In my opinion, proper books of account have been kept by the head office andbranches of the assessee so far as appears from my examination of the books .

(C) in my opinion, and to best of my information and according to explanation given tome the said accounts, read with notes thereon, if any, give a true and fair view.

(I) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2016 and

(ii) in the case of the profit and loss account/income and expenditure account of the profit /loss account of the profit/loss or surplus/deficit of the assessee for the year ended on that date

4 The statement of particulars required to be furnished under section 44AB is annexedhereto in Form No. 3CD

5 In my opinion , and to the best of my information and according to the particulars given in ,the said Form No 3CD and the Annexture thereto are true and correct.

PLACE : B/604 GANESH PLAZA
NAVRANGPURA
AHMEDABAD - 380009

DATE :23/09/2016

FOR M/S N C KALYANI AND CO
CHARTERED ACCOUNTANTS
(FIRM REGN NO - 104605W)
(PAN NO - ABOPK1201A)

NARENDRA C KALYANI
PROPRIETOR
(M NO - 032558)

N. C. KALYANI & CO. CHARTERED ACCOUNTANTS M. No.:32558 FRN : 104605W AHMEDABAD

FORM NO.3CD

[See Rule 6G (2)]

PART A

STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961

1	Name of the assessee	:M/S MEGHANINAGAR PROJECTS LLP
2	Address	: D-06 Mangal Murti Appartment Narol Aslali Highway Narol Ahmedabad-382405
3	Permanent Account Number	: ABBFM1054C
4	Whether the assessee is liable to pay indirect tax like excise duty,service tax,sales tax,customs duty,etc.(if yes furnish the registration number or any other identification number allotted for the same)	: No
5	Status	: FIRM (LLP)
6	Previous year	: 01/04/2015 to 31/03/2016
7	Assessment Year	: 2016/2017
8	Indicate the relevant clause of Section 44AB under which the audit has been conducted	: Clause(a)

PART B

9	(a) If firm or Association of Persons,indicate names of partners/members and their profit sharing ratios.	: As per Schedule A of Balance Sheet
	(b) if there is any change in the partners/ members or in their profit sharing ratios, since the last date of the preceeding year, the particulars of such change.	: Not Applicable
10	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:Construction of Residential Flats
	(b) if there is any change in the nature of business or or profession, the particulars of such change.	: No
11	(a) whether books of accounts are prescribed under section section 44AA if yes, list of books so prescribed	: Not Applicable
	(b) List of Books of accounts maintained and the address at which the books of accounts are kept (in case books of account are maintained in a computer system mention the books of account generated by such computer system.If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	: Cash Book Ledger Bank Book Purchase & Sales Register and kept at above mentioned address only
	(c) List of books of account examined	: As above
12	Whether the profit and loss account include any profits and gains assessable on presumptive basis,if yes indicate the amount and the relevant section (44AD, 44AE, 44AF ,44B, 44BB ,44BBA ,44BBB,Chapter XII-G,First Schedule or any other relevant section)	: Not Applicable
13	(a) Method of accounting employed in the previous.year	: Mercantile
	(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year	: No
	(c) If answer to (b) above is in affirmative, give the details of such change, and the effect thereof on the profit or loss	: Nil
	(d) Details of deviation, if any, in the method of accounting employed in the Previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss	: Nil
14	(a) Method of valuation of closing stock employed in the previous year.	: At Cost
	(b) In case of deviation,from the method of valuation prescribed under section 145A, and the effect thereof on thereof on the profit or loss,please furnish	: Nil

N. C. KALYANI & CO. CHARTERED ACCOUNTANTS FRN : 104605W AHMEDABAD

15	Give the following particulars of the capital asset converted into stock - in - trade :- (a) Description of capital asset ; (b) Date of acquistion ; (c) Cost of acquistion ; (d) Amount at which the assest is converted into stock - in - trade,	: Nil
16	Amount not credited to the profit and loss account, being :-.	
	(a) the item falling within the scope of section 28:	: Nil
	(b) the proforma credits, drawbacks, refunds of duty of customs or excise,or service tax or refunds of sales - tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authories concerned:	: Nil
	(c) escalation claims accepted during previous year:	: Nil
	(d) any other item of income:	: Nil
	(e) capital receipt if any.	: Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	: Nil
18	Particulars of depreciation allowable as per the Income -tax Act, 1961 in respect of each asset or block of assets as the case may be, in the following form.	
	(a) Description of asset / block of assets.	: As per Schedule D of BalanceSheet
	(b) Rate of depreciation	: As above
	(c) Actual cost or writtendown value, as the case may be	: As above
	(d) Addition/deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustment on account of	: As above
	(i) Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994	: Nil
	(ii) Change in rate of exchange of currency,and	: Nil
	(iii) Subsidy or grant or reimbursement, by whatever name called	: Nil
	(e) Depreciation allowance	: As per Schedule D of BalanceSheet
	(f) Written down value at the end of the year	: As per Schedule D of BalanceSheet
19	Amounts admissible under section (a) 32AC (b) 33AB (c) 33ABA, (d)35(1)(1i),(1)(ii),(1)(iia),(1)(iii),(1)(iv) (e) 35(2AA),35(2BB) (f) 35ABB (g) 35AC (h) 35AD (i) 35CCA (j) 35CCB (k) 35CCC (l) 35CCD (m) 35D (n) 35DD (o) 35DDA (p) 35E	: Nil
	(a) amount debited to the profit and loss account	: Nil
	(b) Amounts admissible as per the provisions of the Income Tax Act,1961 and also fulfils the conditions,if any specified under the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.	: Not Applicable
20	(a) Any sum paid to an employee as bonus or commision for services rendered, where such sum was otherwise payable to him as profit or dividend. [Section 36(1) (ii)]	: Not Applicable
	(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x) and due date for payment and actual date of payment to the concered authorities under under section 36(1) (va).	: Not Applicable

21	Amount debited to the profit and loss account, being	
(a)	- expenditure of capital nature;	: Nil
	- expenditure of personal nature	: Except Telephone & Vehicle Exp. which are same as per last year
	- expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party :	: Nil
	- expenditure incurred at clubs, -	
	(I) as entrance fees and subscriptions ;	: Nil
	(ii) as cost for club services and facilities used ;	: Nil
	- expenditure by way of penalty of fine for violation of any law for the time being in force;	: Nil
	(ii) any other penalty or fine;	: Nil
	(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;	: Nil
(b)	amounts inadmissible under section 40(a):-	
	(i) as payment to non-resident referred to in sub-clause(i)	
	(A) Details of payment on which tax is not deducted	: Nil
	(I) date of payment	
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payee	
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	: Nil
	(I) date of payment	
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payee	
	(V) amount of tax deducted	
	(ii) as payment referred to in sub-clause(ia)	
	(A) Details of payment on which tax is not deducted:	: Nil
	(I) date of payment	
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payee	
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	: Nil
	(I) date of payment	
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payee	
	(V) amount of tax deducted	
	(VI) amount out of (V) deposited, if any	
	(iii) as payment referred to in sub-clause(ic),(iia),(iib),(iii),(iv),(v) wherever applicable-	: Nil
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payee	
(c)	interest, salary, bonus, commission or remuneration in-inadmissible under section 40 (b) / 40 (ba) and computation thereof	: Nil
(d)	(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as thecase may be, [Yes/No]	: Yes
	(B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts];	: As per note no 4 of Schedule I
(e)	Provision for payment of gratuity not allowable u/s 40A(7)	: Nil
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9).	: Nil

(g)	Particulars of any liability of a contingent nature.	: Nil	
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	: Nil	
(i)	amount inadmissible under the proviso to section 36(1)(iii)	: Nil	
22	Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006.	: Nil	
23	Particulars of payments made to persons specified under section 40A(2) (b)		
	NAME OF PERSONS AS PER SCHEDULE B OF BALANCE SHEET	NATURE	AMOUNT IF ANY
	SATYAM SALES CORPORATION	INTEREST	
		PURCHASE	415795.00
	NEW DOOR FRAMES	LABOUR EXP	890000.00
24	Amounts deemed to be profits and gains under section 32AC or 33ab or 33ABA or 33AC.	: Nil	
25	Any amount of profit chargeable to tax under section 41 and computation thereof	: Nil	
26	*(I) In respect of any sum reffered to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :-		
	(A) Pre -existed on the first year day of the previous years but was not allowed in the assessment of any preceding previous year and was		
	(a) paid during the previous year;	: Nil	
	(b) not paid during the previous year,	: Nil	
	(B) was incurred in the previous year and was	: Nil	
	(a) paid on or before, the due date for furnishing the return of income of the previous year under section 139 (1)	: As per note no 5 of Schedule I	
	(b) not paid on or before the aforesaid date.	: Nil	
	(State whether sales tax, customs duty, excise duty or any other indirect tax,levy, cess, import, etc., is passed through the profit and loss account.)	: NO	
27	(a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the in the profit and loss account and treatment of outstanding Central Value Added tax credits in the accounts	: Nil	
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	: Nil	
28	Whether during the previous year the assessee has received any property,being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	: Nil	
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib)	: Nil	
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(section 69D)	: Nil	

31 (a) Particulars of each loan or deposit in amount exceeding the limit specified in section 269SS taken or accepted during the or accepting during the previous year :-

(I) name, address, and permanent account number (if available with the assessee), of the lender or depositor : As per Schedule B of BalanceSheet

(ii) amount of loan or deposit taken or accepted : AS ABOVE

(iii) whether the loan or deposit was squared up during the previous year. : AS ABOVE

(iv) maximum amount outstanding in the account at any time during the previous year. : AS ABOVE

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft : NO

*(these particulars needs not be given in the case of a Govern-company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in amount exceeding the limit specified in section 269T made during the the previous year :-.

(I) name , address and permanent account number (if available with the assessee) of the payee; : As per Schedule B of BalanceSheet

(ii) amount of repayment: : AS ABOVE

(iii) maximum amounts outstanding in the account at any time during the previous year; : AS ABOVE

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft : NO

(c) whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque an account payee bank draft. {Yes/No] : Yes

The particulars (I) to (iv) at (b) and the certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government , Government company, banking company or a corporation established by Central, State or Provincial Act.

32 (a) Details of brought forward loss or depreciation allowance, in the following manner to the extent available

Serial Number	Assessment Year	Nature of loss / Allowance (in rupees)	Amount as returned in RS	Amount assessed (give ref. to relevant order)	Remarks

b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year : Not Applicable

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year : Not Applicable

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Not Applicable

33 Section wise details of deduction if any, admissible under Chapter VI A or Chapter III (Section 10A,Section 10AA)

NATURE OF EXPENSE	SECTION	AMOUNT
NIL		

N.C. KALYANI & CO. CHARTERED ACCOUNTANTS M. No.:32558 FRN : 104005W AHMEDABAD

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII - B or Chapter XVII-BB,if yes please furnish: : Yes

Tax Deduction and collection account number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at the specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Govt out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
AHMM14786C	194C	Payment to resident contractor/sub contractor (including advertising,if any)	2838300	2815000	2815000	28150	0	0	0

(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : YES

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : NO

35 (a) in the case of a trading concern, give quantitative details of principal items of goods traded :

NAME	OPENING STOCK	PURCHASE	TOTAL	SALES	CLOSING STOCK	SHORTAGE / EXCESS IF ANY

NOT APPLICABLE

(b) in the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by - products.

(A) Raw Materials:
(i) Opening Stock;
(ii) Purchases during previous year;
(iii) Consumption during the previous year; : NOT APPLICABLE
(iv) Sales during the previous year;
(v) Closing Stock;
(vi) * Yield of finished products;
(vii) * Percentage of yield;
(viii) * Shortage/Excess if any;

(B) Finished products/ By products;
(I) Opening Stock;
(ii) Purchases during previous year;
(iii) Quantity manufactured during the previous year; : NOT APPLICABLE
(iv) Sales during the previous year;
(v) Closing Stock;
(viii) * Shortage/Excess if any;

*information given to the extent available

36 In the case of a domestic company, details of tax on distributed profits under section 115 -O in the following form :-
(a) Total amount of distributed profits;
(b) amount of reduction as referred to in section 115-O(1A)(i); : NOT APPLICABLE
(c) amount of reduction as referred to in section 115-O(1A)(ii);
(d) Total tax paid thereon;
(e) dates of payments with amounts.

37 Whether any cost audit was carried out, if yes,give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. : NOT APPLICABLE

N. C. KALYANI & CO. CHARTERED ACCOUNTANTS M.No.:32556 FRN : 104608W AHMEDABAD

38	Whether any audit was conducted under the Central Excise Act, 1944, if yes,give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.	: NOT APPLICABLE
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/ quantity as may be reported/identified by the auditor.	: NOT APPLICABLE
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	

Serial Number	Particulars	Previous year	Preceeding previous year
1	Total turnover of the assessee	0.00	0.00
2	Gross profit / Turnover	N A	0.00
	- Gross Profit Amount	N A	0.00
3	Net profit / Turnover	0.00	0.00
	- Net Profit Amount	0.00	0.00
4	Stock - in - trade / Turnover	N A	0.00
	- Stock - in - trade Amount	N A	0.00
5	Material consumed / finished goods produced	N A	0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act,1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	: NIL

PLACE : B/604 GANESH PLAZA
NAVRANGPURA
AHMEDABAD - 380009

DATE :23/09/2016

FOR M/S N C KALYANI AND CO
CHARTERED ACCOUNTANTS
(FIRM REGN NO - 104605W)
(PAN NO - ABOPK1201A)

NARENDRA C KALYANI
PROPRIETOR
(M NO - 032558)

N. C. KALYANI & CO. CHARTERED ACCOUNTANTS M. No.:32558 FRN : 104605W AHMEDABAD

Deepraj Rajinder Singhal

Digitally signed by Deepraj Rajinder Singhal
DN: c=IN, o=Personal, pseudonym=2d6714ca6abb402d9e09642e26d9597b, postalCode=380054, st=Gujarat, 2.5.4.45=0341003831343437343834663734313364303633343163636338376633653036306130313830363732393837343033323566663263932636356236363065333065636 1, serialNumber=209e7b2177b565a859079fe64f9c6b53e8357080533ad555fc096b780e952f7c, cn=Deepraj Rajinder Singhal
Date: 2017.07.31 19:29:59 +05'30'