C/C

M/s. VENUS INFRABUILD

****

TAX AUDIT REPORT,
FOR THE PERIOD ENDED ON
31ST MARCH 2016

****

AUDITORS :

DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS
2ND FLOOR, SWASTIK AVENUE,
SWASTIK SOCIETY, C.G.ROAD,
NAVRANGPURA, AHMEDABAD.

DHIREN SHAH
B.Com., F.C.A.
KARAN SHAH
B.Com., F.C.A.

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND FLOOR, SWASTIK AVENUE, OPP. OMKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009.
PHONE. : +91-79-26420854, 26423324, 26445013 **FAX** : +91-79-26561431 **E-MAIL** : dhirenshah_co2000@yahoo.com
Web : www.dhirenshahandco.com

FORM NO.3CB

AUDITOR'S REPORT

[See Rule 6G(1)(b)

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961

IN THE CASE A PERSON REFERRED TO IN CLAUSE (b) OF SUB-RULE (1) OF RULE 6G.

1. We have examined the balance sheet as on 31/03/2016 and the profit and loss account for the period beginning from **01/04/2015 to ending on 31/03/2016**, attached herewith of **Venus Infrabuild**, 801, Broadway Business Centre, Near Law Garden , Ellisbridge, Ahmedabad-380006. **(P.A.No.AAJFV3857F)**

2. We certify that the balance sheet and profit and loss account are in agreement with the books of account maintained at the head office at account are in agreement with the books of account maintained at the head office at 801, Broadway Business Centre, Near Law Garden, Ellisbridge, Ahmedabad-380006.and Nil Branches.

3. [a] We report the following observations/comments/ discrepancies /inconsistencies ; if any :
Nil

[b] Subject to above -

A] We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of the audit.

B] In our opinion, proper books of accounts have been kept by the head office of the assessee so far as appears from our examination of the books.

C] In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

i) In the case of the Balance Sheet, of the state of affairs of the assessee as at 31st March, 2016

and

ii) In the case of the Profit & Loss Account, of the profit of the assessee for the year ended on that date.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

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4. the statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form 3CD are true and correct.

For, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS,
Firm Reg.No.: 114633W

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

Place: Ahmedabad.
Date: 01.09.2016

(DHIREN SHAH)
PARTNER
MEMB.NO: 035824.

Address: 2ND FLOOR, SWASTIK AVENUE,
SWASTIK SOC., C.G.ROAD,
NAVRANGPURA, AHMEDABAD.

F O R M NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961.

PART A

1	Name of the Assessee	:	Venus Infrabuild
2	Address	:	801, Broadway Business Centre, Near Law Garden, Ellisbridge, Ahmedabad-380006.
3	Permanent Account Number	:	AAJFV3857F
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same.	:	Service Tax Registration No: AAJFV3857FSD001 Vat Registration No: 24073406351
5	Status	:	Partnership Firm
6	Previous year	:	2015-16
7	Assessment year	:	2016-17
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Clause (A)

PART B

9	(a)	If firm or Association of Persons, indicate names of Partners/members and their profit sharing ratios.	**Annexure A(a)**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	**Annexure A(b)**
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession.)	The firm Venus Infrabuild is engaged in the business of Real Estate Development of Residential housing project namely" Venus Pahel"
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	As per the information & explanation given to us, there is no change in the nature of business carried out by firm as compared to immediately preceeding previous year.

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Books of account are not prescribed under section 44AA of I.T. Act,1961.
	(b)	List of books of account maintained and the address at which the books of accounts are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**Annexure B**
	(c)	List of Books of account and nature of relevant documents examined.	**Annexure B**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD,44AE, 44AF, 44B, 44BB, 44BBB or any other relevant section.)	No
13	(a)	Method of accounting employed in the previous year.	(A) The assessee firm is following accrual system of accounting in respect of all items of income and expenditure having material bearing effect on the financial statement except bonus. (B) The income from housing project "Venus Pahel" is recognised on year to year basis as per the guidance note on "Accounting for Real Estate Transsaction" (Revised) issued by the Institute of Chartered Accoutnatns of India. The Revenue is recognised on the basis of percentage completion method
	(b)	Whether there has been any change in the method of accounting employed *vis-à-vis* the method employed in the immediately preceding previous year.	As per the information & Explanation given to us, there is no change in accounting method employed by the firm. Vis-à-vis the method employed in the immediately preceeding previous year.
	(C)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable.

DHIREN SHAH & CO. ★ CHARTERED ACCOUNTANTS ★

14	(a)	Method of valuation of closing stock employed in the previous year.	The Construction Work in Progress includes land cost, material cost, financial cost, all direct and indirect expenses incurred for the project " Venus Pahel" and it is valued at cost.
	(b)	Details of deviation, if any, from the method of valuation prescribed under section 145 A, and the effect thereof on the profit or loss.	Nil
15		Give the following particulars of the capital asset converted into stock-in-trade: -	No Capital Asset has been converted into stock in trade.
	(a)	Description of capital assets;	
	(b)	Date of acquisition;	
	(c)	Cost of Acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade;	
16		Amount not credited to the profit and loss account, being,---	
	(a)	the items falling within the scope of section 28;	Nil
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
	(c)	escalation claims accepted during the previous year;	Nil
	(d)	any other item of income;	Nil
	(e)	capital receipt, if any.	Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish	During the year some Flats in the scheme "Venus Pahel" are sold for consideration, which are not less than value adopted or assessed or assessable by any authority of state government referred to in the section 43CA of the Act. There is no transfer/sale of capital assets, hence provision of section 50C is not applicable.

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form : -	Annexure C
	(a)	Description of assets/block of assets.	
	(b)	Rate of Depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Addition/deductions during the year with dates; in the case of any addition of assets, date put to use; including adjustments on account of---- (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respects of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever	
	(e)	Depreciation Allowable	
	(f)	Written Down value at the end of the year.	
19		Amount admissible under sections-	
	(a)	32AC	
	(b)	33AB	Nil
	(c)	33ABA	Nil
	(d)	35(1)(i)	Nil
	(e)	35(1)(ii)	Nil
	(f)	35(1)(iia)	Nil
	(g)	35(1)(iii)	Nil
	(h)	35(1)(iv)	Nil
	(i)	35(2AA)	Nil
	(j)	35(2AB)	Nil
	(k)	35ABB	Nil
	(l)	35AC	Nil
	(m)	35AD	Nil
	(n)	35CCA	Nil
	(o)	35CCB	Nil
	(p)	35CCC	Nil
	(q)	35CCD	Nil
	(r)	35D	Nil
	(s)	35DD	Nil
	(t)	35DDA	Nil
	(u)	35E	Nil
		(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section seperately);	Nil
		(b) Amount admissible as per the provisions of the income tax act,1961 and also fulfils the conditions if any specified under the conditions if any specified under the relevant 14 provisions of Income-tax Rules, 1952 or any other guidelines, circular etc. issued in this behalf	Nil

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS

20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	No
	(b)	Details of contributions received from employees for various funds as referred to in	Nil
21		Amounts debited to profit and loss account, being:-	
	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	Penalty on late filing of Service Tax return- Rs. 7500, Income Tax Expense Rs. 1,92,330/- Income Tax Appeal fees Rs. 1,000/-
	(b)	amounts inadmissible under section 40 (a);	
	(i)	as payment to non-resident referred to in sub-clause (i)	NA
	(A)	Details of payment on which tax is not deducted (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee	
	(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted	NA
	(ii)	as payment referred to in sub-clause (ia)	No such payment was made wtihout deducting and depositing TDS, where TDS was required to be deducted as per provisions of the Act.
	(A)	Details of payment on which tax is not deducted (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee	Not applicable.
	(B)	Details of payment on which tax has been deducted but has not been paid on or before due date specified in subsection (1) of section 139 (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted (VI) amount out of (V) deposited, if any	Not applicable.
	(iii)	under sub-clause (ic) [whereever applicable]	

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

(iv)	under sub-clause (iia)	
(v)	under sub-clause (iib)	
(vi)	under sub-clause (iii)	Nil
	(A) date of payment (B) amount of payment (C) name and address of the payee	
(vii)	under sub-clause (iv)	
(viii)	under sub-clause (v)	
(c)	Amounts debited to profit and loss account being interest, salary, bonus, commission, remuneration inadmissible under section 40(b)/ 40(ba) and computation there of;	Nil.
(d)	Disallowance/deemded income under section 40A(3):	
(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
(e)	provision for payment of gratuity not allowed under section 40A(7)	Nil
(f)	any sum paid by the assessee as an employes not allowed under section 40A(9)	Nil
(g)	particulars of any liability of a contingent in nature;	Nil
(h)	amount of deduction inadmissible in term of section 14A in respect of the expenditure incurred in relation to income which doesnot form part of the total income	Nil
	(i) amount inadmissible undr the proviso to section 36(1)(iii)	Nil
22	Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006.	Nil

23		Particulars of payments made to persons specified under section 40A(2)(b).	**Annexure D**
24		Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or	Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26		In respect of any sum referred to in clauses (a), (b),(c),(d),(e) or (f) of section 43B, the liability for which :- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year. (B) was incurred in the previous year and (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date.	**Annexure E** Nil
		* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, import, etc., is passed through the profit and loss account.	No
27	(a)	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	Nil
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28		Whether during the year the assessee has received any property, being share of a company not being a company in which public is substatially interested, without consideration or for inadequate consideration as referred too in section 56(2)(viia), if yes, please furnish the details of the same.	No.
29		Whether during the previous yest the assessee received any consideration for issue of shres which exceeds the fair market value of the shares as referres to in section 56(2)(viib), if yes, please furnish the details of the same.	No.
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	Nil

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

31	a*	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year; (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. * (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act).	**Annexure F**
	b	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:- (i) name, address and permanent account number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
	c	Whether the taking or accepting loan or deposit; or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b	whether a change in shareholding of the company has taken place in the previous year due to which the losses incured prior to the previous year cannot be allowed to be carried	Not Applicable.
	c	Whether the assssee has incurred any speculation loss referred to in section 73 during the previous year, if yes, pleas furnish the details of the same.	Not Applicable.
	d	Whether the assssee has incurred any loss referred to in section 73A in respect of any specified buiness during the previous yesr, if yes, pleas furnish the details of the same.	Not Applicable.
	e	In case of company, please state whether the company is deemed to be carrying on a speculation business as referred in explaination to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Not Applicable.

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Nil
34	a	Whether the assessee is required to deduct or collect tax as per provisions of Chapter XVII-B or Chapet XVII-BB, If yes plese furnish:	**Annexure G**
	b	whether the assessee has futnished statement of tax deducted or tax collected within the prescribed time. Is not, please furnish details	All TDS quarterly return are filed within prescribed time limit.
	c	Whether the assessee is liable to pay interest under section 201(1A) or Section 206C(7). If yes, Please furnish:	No.
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded: (i) opening stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	Not Applicable.
	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products & by-products:	Not Applicable.
	A.	Raw materials : (i) opening stock (ii) purchases during the previous year; (iii) consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any.	Not Applicable.
	B.	Finished products/By-products: (i) opening stock; (ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.	Not Applicable.
36		In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	Not Applicable.
	a	total amount of distributed profits	
	b	amount of reduction as referred to in section 115-O(1A) (i)	
	c	amount of reduction as referred to in section 115-O(1A) (ii)	
	b	total tax paid thereon	
	c	dates of payment with amounts	

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by a cost auditor	No cost audit was required.
38		Whether any audit was conducted under the Central Excise Act, 1944, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor	No Audit conducted under the Central Excise Act,1944.
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services.if yes, give details of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor.	No Such Audit was Carried out during the year under Consideration.
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	Annexure H
	a	Total turnover of the assessee	
	b	Gross profit/Turnover	
	c	Net profit/Turnover	
	d	Stock-in-trade/Turnover:	
	e	Material consumed/Finished goods (The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act ,1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	NO

FOR VENUS INFRABUILD

(PARTNERS)

Place: - Ahmedabad

Date: 01.09.2016

For, Dhiren Shah & Co
Chartered Accountants
Firm Reg No. 114633W

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

Dhiren Shah
Partner
Membership No: 035824
Place: - Ahmedabad

Date: 01.09.2016

Venus Infrabuild

Assessment Year - 2016-17

Annexure - A

(a) Details Regarding Name of Partners and their profit Sharing Ratio:

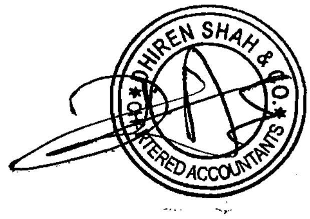
Sr. No	Name of Partners	Profit/Loss Sharing Ratio
1	Rajeshbhai Sundardas Vaswani	2%
2	Narandas N. Hemrajani	16%
3	Jayrambhai S. Shewani	6%
4	Venus infrastructure & Developers Private Limited	74%
5	Paresh J. Shewani	2%

(b) During the year there is a change in the partnership firm w.e.f. 01-04-2015 due to retirement of the partner Dhanraj G. Manglani and Kamleshkumar D. Manglani, the details of the same are as under:

Sr. No	Name of Partners	Profit/Loss Sharing Ratio before 01-04-2015	Profit/Loss Sharing Ratio 02-04-2015 to 31-03-2016
1	Rajeshbhai Sundardas Vaswani	2%	2%
2	Narandas N. Hemrajani	13%	16%
3	Jayrambhai S. Shewani	6%	6%
4	Venus infrastructure & Developers Private Limited	58%	74%
5	Paresh J. Shewani	2%	2%
6	Dhanraj G. Manglani	10%	0%
7	Kamleshkumar D. Manglani	9%	0%

Note:

The above information is given on the basis of copy of retirenment deed and continuation of Partnership deed produced before us for verification.



Venus Infrabuild

Assessment Year - 2016-17

Annexure - B : Books of Accounts maintained and examined (Books of accounts maintained on computer system)

Sr. No.	Particular of books maintained	Address of locations where books of account are maintained
1	Cash book	801, Broadway Business Centre, Near Law Garden, Ellisbridge, Ahmedabad-380006.
2	Bank book	
3	Journal register	
4	Ledgers	

The aforesaid books of accounts have been examined by us on test check basis to the extent felt necessary to draw only reasonable conclusion there from.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

VENUS INFRABUILD

Assessment Year - 2016-17

Annexure C: Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets

Description of Assets / Block of Assets	Opening W.D.V as on 1st April 2015	Addition		Deletion	Gross W.D.V	Rate of Depre (%)	Depreciation	W.D.V as at 31st March 2016
		More than or Equals to 180 days	Less than 180 days				Total	
Plant & Machinery								
- Plant & Machinery	50,163	-	-	-	50,163	15%	7,524	42,638
- Air Conditioner	2,13,610	-	-	-	2,13,610	15%	32,041	1,81,568
- C.C. TV System	2,25,105	-	-	-	2,25,105	15%	33,766	1,91,339
Computers	12,679	-	-	-	12,679	60%	7,608	5,072
Furniture & Fittings	30,235	-	-	-	30,235	10%	3,023	27,211
Office Equipment	1,41,799	-	-	-	1,41,799	15%	21,270	1,20,529
Television	1,24,974	-	-	-	1,24,974	15%	18,746	1,06,228
Total	**7,98,565**	**-**	**-**	**-**	**7,98,565**		**1,23,979**	**6,74,586**

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

VENUS INFRABUILD

Assessment Year - 2016-17

Annexure D : Particulars of payments made to persons specified under section 40A(2)(b).

Sr No.	Partner	Particular	Amount Rs.
1	RAJESH S. VASWANI	Interest	27,966
2	JAYRAM S. SHEWANI	Interest	83,897
3	VENUS INFRASTRUCTURE DEVELOPERS LTD.	Interest	1,70,27,739
	TOTAL		**1,71,39,602**

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

VENUS INFRABUILD

Assessment Year - 2016-17

Annexure E : Details of any sum referred to in clauses (a), (b),(c),(d),(e) or (f) of section 43B unpaid at the end of financial year

Sr No.	Particulars	Amount (Rs.) Due	Amount (Rs.) paid	Date of payment	Remarks
1	Service Tax Payable	19,416	19,416	08.04.2016	Along with interest of Rs. 80 and SBC 694
2	Vat payable	51,616	51,616	20.04.2016	-

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS

Venus Infrabuild

Assessment Year : 2016-17

Annexure F : Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS and 269T taken or accepted during the previfiedous year and Particulars of each repayment of loan or deposit in an amount exceeding the limit specified

Sr. No.	Name	Address	PAN	Locations	Opening Balance As On 01-04-2015	Amount Of Loan Or Deposits Taken / Accepted During The Year	Whether The Loan Or Deposit Was Squred Up During The Pervious Year	Maximum Amount Outstanding During The Previous Year	Whether Taken/ Accepted Otherwise Than By On Account Payee Cheque/ Bank Draft	Amount Of Repayment / Adjustment Of Deposits	Whether Repayment Was Made Otherwise Than By Account Payee Cheque Or Account Payee Bank Draft	Closing Balance As On 31-03-2016
1	Sunderdeep Builders	Kalupur Kotni Rang, Rlief Road, Ahmedabad	AAOPV6848B	Ahmedabad	-	35,85,00,000	No	36,11,32,650	No	-	No	36,11,32,650

VENUS INFRABUILD

Assessment Year - 2016-17

Annexure G : Details Of TDS

Tax deduction and collection account nomber(TAN)	Section	Nature of payment	Total amount of Payment or receipt of the nature specified in column (3)	Total amount on which tax was require to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the central Government out of (6) and(8)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
AHMV04780G	192	Salary	30,03,188	8,17,000	8,17,000	15,623	-	-	-
AHMV04780G	194A	Interest	29,25,167	29,25,167	29,25,167	2,92,517	-		
AHMV04780G	194C	Payment to Contractor	2,45,42,461	2,45,42,461	2,45,42,461	3,57,570	-	-	-
AHMV04780G	194H	Commission/ Brokerage	6,67,108	6,67,108	6,67,108	66,712	-	-	-
AHMV04780G	194I	Rent	1,40,000	1,40,000	1,40,000	14,000	-	-	-
AHMV04780G	194J	Fees on Professional	9,95,805	9,95,805	9,95,805	99,577	-	-	-

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

VENUS INFRABUILD

Assessment Year - 2016-17

Annexure H : Ratios

	Particulars	A.Y. 2016-17	A.Y. 2015-16
a.	Total turnover of the assessee	12,13,11,184	29,16,90,756
b.	Gross Profit / Turnover: -		
	Gross Profit (As per Working Note-1)	1,46,70,761	1,28,37,836
	Turnover	12,13,11,184	29,16,90,756
	Ratio	**12.09%**	**4.40%**
c.	Net Profit After Tax	91,23,267	1,17,80,056
	Turnover	12,13,11,184	29,16,90,756
	Ratio	**7.52%**	**4.04%**
d.	Stock in trade / Turnover: -	N.A.	N.A.
	Stock in Trade	-	-
	Turnover	-	-
	Ratio	-	-
e.	Material Consumed / Finished Goods produced: -	N.A.	N.A.
	Material Consumed	-	-
	Finished Goods Produced	-	-
	Ratio	-	-

WORKING OF GROSS PROFIT :

Particulars	Amount	Amount
Project Receipt		12,13,11,184
Closing WIP		35,94,60,723
		48,07,71,907
Less : Opening Stock	36,92,65,311	
Direct Exp	4,55,74,993	
Indirect Exp	87,12,211	
Finance Cost	4,25,48,631	46,61,01,146
Gross Profit		**1,46,70,761**

SIGNATURE TO ANNEXURE 'A' TO 'H'

FOR, DHIREN SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG.NO. 114633W

(DHIREN SHAH)
PARTNER
MEMB.NO. 035824

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

PLACE : AHMEDABAD
Date: 01.09.2016

FOR, M/S VENUS INFRABUILD

R. Vaswani

(PARTNER)

PLACE : AHMEDABAD
Date: 01.09.2016

C/C

M/s. VENUS INFRABUILD

****

BALANCE SHEET & PROFIT & LOSS A/C.
FOR THE PERIOD ENDED ON
31ST MARCH 2016

****

AUDITORS :

DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS
2ND FLOOR, SWASTIK AVENUE,
SWASTIK SOCIETY, C.G.ROAD,
NAVRANGPURA, AHMEDABAD.

VENUS INFRABUILD

BALANCE SHEET AS AT 31ST MARCH, 2016

PREVIOUS YEAR	LIABILITIES	AMOUNT (Rs.)	PREVIOUS YEAR	ASSETS	AMOUNT (Rs.)
	PARTNERS CAPITAL A/C.			FIXED ASSETS :	
14,68,575	[AS PER SCHEDULE - "A"]	4,38,80,230	7,98,567	[AS PER SCHEDULE - "G"]	6,74,588
	SECURED LOANS			CURRENT ASSETS LOANS & ADVANCES	
33,45,05,408	STATE BANK OF INDIA-WC	45,28,708	36,92,65,311	A] CONSTRUCTION WORK IN PROGRESS	35,94,60,723
	[AS PER SCHEDULE - "B"]			[AS PER SCHEDULE- "H"]	
-	UNSECURED LOANS	36,11,32,650	34,20,433	B] LOANS AND ADVANCES	2,17,53,633
	[AS PER SCHEDULE - "C"]			[AS PER SCHEDULE - "I"]	
	CURRENT LIABILITIES AND PROVISIONS		32,500	C] DEPOSITS	32,500
				[AS PER SCHEDULE - "J"]	
2,89,06,434	SUNDRY CREDITORS	2,19,23,972			
	[AS PER SCHEDULE - "D"]			D] SUNDRY DEBTORS	2,90,67,045
				[AS PER SCHEDULE - "K"]	
5,18,28,531	MEMBERS COLLECTION	1,74,88,513	-		
	[AS PER SCHEDULE - "E"]		1,30,83,288	D] CASH AND BANK BALANCE	1,18,85,988
				[AS PER SCHEDULE - "L"]	
68,71,578	OTHER CURRENT LIABILITIES	58,04,961			
	[AS PER SCHEDULE - "F"]		3,69,80,427	E] OTHER CURRENT ASSETS	3,18,84,557
				[AS PER SCHEDULE - "M"]	
42,35,80,526		**45,47,59,034**	**42,35,80,526**		**45,47,59,034**
	NOTES TO ACCOUNTS 'S'				

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR, DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS
FRN - 114633W

[DHIREN SHAH]
PARTNER
M. NO. - 035824

PLACE: AHMEDABAD
DATE : 01.09.2016

FOR, VENUS INFRABUILD

(PARTNERS)

PLACE: AHMEDABAD
DATE : 01.09.2016

VENUS INFRABUILD

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31-03-2016

PREVIOUS YEAR (Rs.)	PARTICULARS	AMOUNT (Rs.)	PREVIOUS YEAR (Rs.)	PARTICULARS	AMOUNT (Rs.)
497791144	OP. CONSTRUCTION WORK IN	36,92,65,311	29,16,90,756	By Sales	12,13,11,184
10,03,83,259	DIRECT EXPENSE [AS PER SCHEDULE -"N"]	4,55,74,993	36,92,65,311	CLOSING CONSTRUCTION WORK IN PROGRESS (CARRIED TO BALANCE SHEET)	35,94,60,723
80,02,140	INDIRECT EXPENSES [AS PER SCHEDULE -"O"]	87,12,211	51,01,273	OTHER INCOME [AS PER SCHEDULE -"R"]	12,51,017
1,50,477	DEPRECIATION [AS PER SCHEDULE -"G"]	1,23,979			
4,19,41,688	FINANCE COST [AS PER SCHEDULE -"P"]	4,25,48,631			
208576	OTHER EXPENSES [AS PER SCHEDULE -"Q"]	16,66,260			
58,00,000	PROVISION FOR INCOME TAX	50,08,272			
1,17,80,056	NET PROFIT TRANSFERRED	91,23,267			
66,60,57,340		**48,20,22,924**	**66,60,57,340**		**48,20,22,924**
	NOTES TO ACCOUNTS "S"				

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS
FRN - 114633W

[DHIREN SHAH]
PARTNER
M. NO. - 035824
PLACE: AHMEDABAD
DATE : 01.09.2016

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

FOR, VENUS INFRABUILD

Rs. Vaswani

(PARTNERS)

PLACE: AHMEDABAD
DATE : 01.09.2016

VENUS INFRABUILD

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - "A" :

PARTNERS' CAPITAL ACCOUNT

SR. NO	PARTICULARS	PROFIT SHARING RATIO	OPEANING BALANCE	ADDITION (RS)	ADJUSTMENT/TRANSFER (RS)	INTEREST (RS)	PROFIT/ (LOSS)	CLOSING BALANCE (RS.)
1	RAJESH S. VASWANI	2%	2,32,412			27,966	1,82,465	4,42,843
2	JAYRAM S. SHEWANI	6%	6,97,234			83,897	5,47,396	13,28,527
3	NARANDAS N. HEMRAJANI	16%	(5,73,15,767)	-	2,67,58,579	(74,71,464)	14,59,723	(3,65,68,929)
4	VENUS INFRASTRUCTURE DEVELOPERS LTD.	74%	6,10,07,533	(65,25,958)	-	1,70,27,739	67,51,217	7,82,60,531
5	PARESHBHAI J. SHEVANI	2%	2,09,574	-		25,218	1,82,465	4,17,257
	TOTAL (A)		**48,30,986**	**(65,25,958)**	**2,67,58,579**	**96,93,356**	**91,23,267**	**4,38,80,230**

BIREN SHAH & CO. CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - 'B' : SECURED LOANS

PARTICULARS	AMOUNT (Rs.)2016
STATE BANK OF INDIA (OD) (AGAINST FIXED DEPOSIT OF THE FIRM)	45,28,708
TOTAL	**45,28,708**

SCHEDULE - 'C' : UNSECURED LOANS

PARTICULARS	AMOUNT (Rs.)2016
SUNDERDEEP BUILDERS	36,11,32,650
TOTAL	**36,11,32,650**

SCHEDULE - 'D' : SUNDRY CREDITORS

PARTICULARS	AMOUNT (Rs.)2016
CREDITORS FOR PROJECT:	
CREDITORS FOR SERVICES	
DHIREN SHAH &CO.	78,375
CREDITORS FOR GOODS/ MATERIAL	
ABS ENTERPRISES	1,91,254
AFTAB KHAN	1,14,271
ASADA DÉCOR PRIVATE LIMITED	11,200
ASSOCIATED LIGHTING SYSTEMS	1,01,210
ATUL CABLE HOUSE	4,896
AXAR ANDOISING	33,058
AXAR ENTERPRISE	1,70,447
BALVANTBHAI ABHABHAI DEMOR	1,14,466
BELA MARKETING P LTD	4,10,750
BEYOND GREEN	83,200
BHAVANI GARDEN DEVELOPERS	90,560
BILTECH BUILDING ELEMENTS LTD	1,53,850
BROWN INFRA SERVICES	3,56,360
C.I.D. BRICKS CO.	47,025
DIVYA DISINGO TILES	53,400
GAYATRI TRANSPORT	7,37,454
GEO DESIGN & RESEARCH (P) LIMITED	5,496
GHANSHYAM TRANSPORT	4,186
GOBANANAS	3,65,625
HAKARIA JAGU	11,108
HASANALI FAZALALY LOKHANWALA	77,427
Hemang Sales Agencies	3,148
HIRALAL & SONS	97,175
HITESH J MAKWANA	79,158
JALARAM TRADING	31,517

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

JAY AMBE TRANSPORT	24,000
JAYESH KUMAR S PATEL	1,49,135
JAYRAMBHAI D. MAKWANA	78,565
KAILASH J. SUTHAR	4,800
KAPURJI S. VANZARA	85,655
K. K. STONES	54,598
KRISHNA FURNITURE	22,862
KUNAL ESTATE AGENCY	1,55,491
LAFARGE INDIA PRIVATE LIMITED-RMD	2,81,813
MAMTA ELECTRICALS & CORPORATION	13,703
MANGESH INFRASTRUCTURE	5,38,877
MANSI ELECTRIC COMPANY	4,926
MARUTY RAILING WORLD	75,918
MEERABEN OMPRAKASH PRAJAPATI	53,332
MRUNAL DECORATORS	2,69,758
NANUSINH D CHAUHAN	4,33,330
NARESHKUMAR AND COMPANY	12,500
NARESHKUMAR K SHARMA	94,345
NARESH S. PANDA	2,56,050
NEW YORK STEEL SUPPLIERS	26,410
NISHI ENTERPRISES	9,35,500
NARESH S. PANDA RMD	2,92,100
OCCHALAL GORDHANDAS SHAH	1,30,888
OMPRAKASH KUMAWAT	66,376
OSIYAN IMPEX	96,237
PARSHWA TRADERS	3,518
PARUL PROPERTY	1,07,284
PATEL ENTERPRISES	1,71,080
PAVAN BUILDCON	38,13,402
PRISM LIGHTS	2,28,200
RAJ ALUMINIUM IND	65,205
RAJ DECO GRILL	7,245
RAJESH SANVARMAL	18627
RAMANA SAFETY & SYSTEMS (I) PVT LTD	70,150
REAL VALUE PROPERTY	8,994
ROYAL CERAMIC	2,31,703
SAHAJANAND STEEL TRADERS	4,400
SAHAJANAND SALES CORPORATION	13,524
SDA PLAST	10,795
SAHILESH P SONI	2,42,088
SHANKAR FEBRICATION	1,00,079
SHREE GANESH ELECTRICALS	69,503
SHREEJI PLASTIC INDUSTRIES	5,503
SHREE KRISHNA ENGINEERING CO.	3,40,200
SHRIDHAR COVER BLOCKS	3,690
SHUBH CONSTRUCTION	2,10,643
SITARAM C PAL	4,29,693
SUNFIN REALTY PVT. LIMITED	9,555
SUNRISE MARKETING	1,63,308
TARA MECHCONS P LTD	15,008
TURAKHIA ENTERPRISE	14,52,456
UMA TRADING COMPANY	22,572
VEER ENTERPRISES	1,92,012
VINAYAK TECHMOCAST INDUSTRIES	4,49,190
WAGAD INFRA PROJECT PRIVATE LIMITED	5,80,400
WATERWORLD CERAMICSPVT. LIMITED	5,55,422
RETAINTION MONEY DEPOSIT	44,39,248
YOGI ENTERPRISES	3,570
TOTAL (A)	**2,16,25,052**
CREDITORS FOR EXPENSE:	
C.G. Bhavsar	90,000
Krishna Create	300
Niksun Ad World Inc	2,08,620
TOTAL (B)	**2,98,920**
TOTAL (A+B)	**2,19,23,972**

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - 'E' : MEMBERS COLLECTION

PARTICULARS	AMOUNT (Rs.)2016
A-201 MATIBAR SINGH	30,75,608
A-301 NILESH & JAYSHREE GUPTA	19,56,061
A-204 RITA SANJAY PUNTAMBEKAR	15,92,762
A-304 VIKRAM KALELE	14,60,611
B-101 POONAM KESHWANI	9,68,250
B-202 SWATI CHHATRANI AND RAJESH CHHATRANI	95,538
B-203 RAJESH CHHATRANI AND SWATI CHHATRANI	95,538
B-301 SAURABH VINOD PATHAK &JYOTSNA S.PATHAK	1,93,594
C-302 SURENDRA B. SHAH & BHAVNA S. SHAH	100
C-304 NIRMALKUMAR JHA	100
D-104 POONAM KESHWANI	9,68,561
D-304 HARISH KESHWANI	9,68,561
D-401 HARISH KESHWANI	9,67,408
D-404 HARISH KESHWANI	9,67,908
E-202 HARISH KESHWANI	9,68,701
E-301 KRUNAK BRAHMBHATT	14,46,494
J-201 RAHUL KARNIK & ANILA KARNIK	9,599
J-402 BENNETT COLEMAN & CO. LIMITED	100
K-101 HEMLATA AIYER	1,01,618
K-501 MANOJ MANGAT	96,618
L-401 ANU AMIT A SHRIVASTAVA & AMIT R SHRIVASTAVA	9,20,125
PAHINI N PANDYA & NILDUTT PANDYA	6,34,658
TOTAL	**1,74,88,513**

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - 'F' : OTHER CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	AMOUNT (Rs.)2016
PROVISIONS	
ELECTRICITY EXPENSES PAYABLE	25,376
AUDIT FEES PAYABLE	67,500
TELEPHONE EXPENSES PAYABLE	460
PROVISIONS FOR INCOME TAX	50,08,272
TOTAL (A)	**51,01,608**
DUTIES AND TAXES	
TDS ON CONTRACTOR	58,305
TDS ON SALARY	3,477
TDS ON INTEREST	2,92,517
TDS ON PROFESSIONAL CHARGES	38,945
PROFESSIONAL TAX PAYABLE (EMPLOYEES)	1,550
SERVICE TAX PAYABLE	19,416
SWACHH BHARAT CESS	694
VAT PAYABLE	51,616
TOTAL (B)	**4,66,520**
OTHER CURRENT LIABILITIES	
SALARY PAYABLE	2,36,833
TOTAL (C)	**2,36,833**
TOTAL (A+B+C)	**58,04,961**

SCHEDULE-'H' : WORK IN PROGRESS

PARTICULARS	AMOUNT (Rs.)2016
OPENING WIP	36,92,65,311
ADD:	
DIRECT EXP	4,55,74,993
INDIRECT EXP	87,12,211
FINANCE CHARGES	4,25,48,631
Less: Cost of Sales (PCM)	(10,66,40,423)
TOTAL	**35,94,60,723**

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

VENUS INFRABUILD

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - 'G' : FIXED ASSETS

SR. No.	NAME OF ASSETS	RATE	GROSS BLOCK					DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS ON 31/3/16
			OPENING BALANCE AS ON 1/4/2015	ADDITION DURING THE YEAR		DEDUCTION DURING THE YEAR	BALANCE AS ON 31/3/14		
			(RS.)	BEFORE SEPT.	AFTER SEPT.	(RS.)	(RS.)	(RS.)	(RS.)
1	COMPRESSION TESTING MACHINE	15%	21,652	-	-	-	21,652	3,248	18,404
2	AIR CONDITION	15%	2,13,610	-	-	-	2,13,610	32,042	1,81,569
3	CC TV SYSTEM	15%	2,25,105	-	-	-	2,25,105	33,766	1,91,339
4	COMPUTER	60%	12,680	-	-	-	12,680	7,608	5,072
5	FURNITURE	10%	30,235	-	-	-	30,235	3,024	27,212
6	OFFICE EQUIPMENT	15%	1,19,863	-	-	-	1,19,863	17,979	1,01,884
7	TELEVISION	15%	1,24,975	-	-	-	1,24,975	18,746	1,06,229
8	SHOE COVER CARTIDGE MACHINE	15%	14,202	-	-	-	14,202	2,130	12,072
9	REBATE OF LINTESH A/C	15%	14,309	-	-	-	14,309	2,146	12,163
10	FINGURE PRINT ATTENDANCE MACHINE	15%	6,656	-	-	-	6,656	998	5,658
11	RO SYSTEM A/C	15%	7,017	-	-	-	7,017	1,053	5,964
12	WEIGHING SCALE	15%	8,263	-	-	-	8,263	1,239	7,024
	TOTAL		**7,98,567**	**-**	**-**	**-**	**7,98,567**	**1,23,979**	**6,74,588**

HIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

SCHEDULE-'I' : LOANS AND ADVANCES

PARTICULARS	AMOUNT (Rs.)2016
ADVANCE TO SUPPLIERS/SERVICE PROVIDERS:	
KICH ARCHITECTURAL PRODUCTS PVT LTD	68,960
ULTRATECH CEMENT LTD	18,514
GURUKRIPA SALES	1,62,00,000
ND SHIPPING AGENCY	31,525
PAWAN TECHNOCON PRIVATE LIMITED	4,43,744
PYRAMID ENTERPRISES	50,700
RAJLAXMI METAL CORPORATION	3,90,000
SCHILNDER INDIA P LTD	11,35,200
Tata Sky Limited	38,400
TOTAL (A)	**1,83,77,043**
ADVANCE FOR PROJECT EXPENSES:	
IMPREST A/C (MKTG) & (SITE OFFICE)	2,980
TOTAL (B)	**2,980**
OTHER ADVANCES:	
Loan to Staff (Roopsing Rathod)	11,200
KAMLESHKUMAR D. MANGLANI	14,85,166
DHANRAJ G. MANGLANI	18,77,244
TOTAL (C)	**33,73,610**
GRAND TOTAL (A+B+C)	**2,17,53,633**

SCHEDULE - 'J' : DEPOSITS

PARTICULARS	AMOUNT (Rs.)2016
MGVCL DEPOSIT	22,500
VAT A/C DEPOSIT	10,000
TOTAL	**32,500**

SCHEDULE - 'K' : SUNDRY DEBTORS

PARTICULARS	AMOUNT (Rs.)2016
B-104 LALITKUMAR & KALPANA CHANDANI	42,63,645
B-103 RAGHUVANSH & JYOTI MISHRA	34,85,973
B-302 ARVIND & ARCHANA BADIGAR	5,74,861
C-202 MANISH HEDA	45,01,365
C-204 KALPESH J PARMAR & JANHAVI K PARMAR	7,32,022
D-201 HITESH S. JOSHI & SREEJA H. JOSHI	9,34,783
D-203 MUKUND PUROHIT & ARTI M. PUROHIT	2,06,566
D-204 ARTI MUKUND PUROHIT & MUNKUND PUROHIT	2,06,566
D-402 DHARMISTHA J. PAREKH & JAYANT S. PAREKH	65,654
D-403 HAMEET M. VASWANI & MAHESH L. VASWANI	62,440
E-203 POONAM KESHWANI	49,43,011
E-403 ABHISHEK YOGI DAVE	4,86,158
J-101 MAHESH MISTRY	7,46,882
J-301 ANISH SHODHA	8,42,897
J-304 LOKENDRA AGRAWAL	6,83,192
J-401 PRITESH KACHHI	8,42,897
K-104 RUCHI MANCHANDA	3,73,528
K-204 JAGDISH CHANDER CHERAYA	18,33,435
K-301 KULBIRSINGH KATAL	8,79,752
K-304 DILIP SUPEKAR & PADMAJA SUPEKAR	8,44,618
K-401 VIMAL DOSHI	8,55,181
K-404 NIKUNJ M SANGANI	7,01,619
TOTAL	**2,90,67,045**

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - 'L' ; CASH & BANK BALANCE

PARTICULARS	AMOUNT (Rs.)2016
CASH	
CASH ON HAND	9,861
BANK ACCOUNT	
FDR WITH SBI	58,58,711
STATE BANK OF INDIA CURRENT A/C	60,17,416
TOTAL	**1,18,85,988**

SCHEDULE - 'M' : OTHER CURRENT ASSETS

PARTICULARS	AMOUNT (Rs.)2016
ACCRUED INTEREST BUT NOT DUE	2,27,467
ADVANCE INCOME TAX ASST. YEAR 2016-17	20,00,000
TDS RECEIVABLE F.Y. 2015-16	47,478
TDS RECEIVABLE ON IMMOVABLE PROPERTY FY 2015-16	20,44,781
SERVICE TAX CENVAT CREDIT	90,207
SERVICE TAX CENVAT CREDIT NOT DUE	6,83,060
INTEREST RECEIVABLE FROM PARTNER	2,67,58,579
TAXES RECEIVABLE FROM MEMBERS	32,985
TOTAL	**3,18,84,557**

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - 'N' : DIRECT EXP

PARTICULARS	AMOUNT (RS.)2016	AMOUNT (RS.)2015
CLUB HOUSE		11,70,690
ALLUMINIUM SECTION PURCHASE	10,98,780	23,51,771
ASH BLOCK PURCHASE	-	10,898
BOOM BARRIER	-	78,000
BRICKS PURCHASE	94,212	2,20,215
CABLE PURCHASED	-	55,785
CEMENT PURCHASE	17,08,900	33,68,550
CINDER PURCHASE	-	2,73,920
COMMISSION CHARGES	-	10,74,793
CONCRETE BLOCK PURCHASE	17,40,000	14,79,728
DOOR PHONES	-	3,32,800
MISC CHEMICAL PURCHASE	4,89,106	7,53,680
MISC ITEMS PURCHASES	-	24,990
ELECTRICAL MATERIAL/WORK	25,30,224	45,86,963
EQUIPMENT HIRE CHARGES	-	40,425
FLUSH DOOR PURCHASED	3,62,429	5,66,077
FURNITURE PURCHASED	-	26,02,479
POP WORK FOR SAMPLE FLAT	-	2,57,025
GRITT/KAPCHI PURCHASE	55,865	1,36,768
HARDWARE MATERIAL PURCHASE	15,83,704	17,11,087
GLASS PURCHASED	7,16,148	-
LABOUR CHARGES	1,42,81,783	3,21,76,060
PUMPS	10,650	17,45,394
KITCHEN APPLIANCES	11,900	2,30,400
LABOUR CHARGES (ELECTRICAL)	5,91,089	9,66,938
LABOUR CHARGES (PAINT WORK)	2,71,118	-
LABOUR CHARGES (TILES/GRANITE)	5,47,089	-
LABOUR CHARGES (WATER PROOFING)	9,07,890	-
LAMINATE MATERIAL	3,10,630	10,43,856
LANDSCAPING WORK	2,40,000	2,40,000
LETTER BOXES	15,263	17,272
LIFT PURCHASES	30,73,547	20,48,600
MGVCL METER	5,05,452	1,33,606
MODULAR KITCHEN	5,60,000	29,37,243
MUNICIPAL COMMISSIONER - VMSS	6,800	1,72,600
PAINT WORK FOR SAMPLE FLAT	-	2,93,250
PAVER/COVER BLOCK PURCHASE	11,36,169	11,32,795
PLUMBING MATERIAL PURCHASE	37,15,538	96,63,467
PLUMBING WORK LABOUR	9,53,533	6,33,676
RMC CONCRATE PURCHASE	20,19,288	26,21,715
SAFETY ITEM PURCHASE	4,400	2,55,700
SAND PURCHASE	75,372	3,03,751
SANITARYWARE ITEM PURCHASE	-	7,69,756
STEEL PURCHASE	12,19,665	39,02,915
TILE/MARBLE/GRANITTE PURCHASE	24,98,325	1,39,55,366
TRANSPORTATION CHARGES	18,50,155	30,87,570
WATER TANK	-	4,750
WOODEN ITEMS PURCHASE	3,89,969	9,49,935
TOTAL	**4,55,74,993**	**10,03,83,259**

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - 'O' : INDIRECT EXPENSES

PARTICULARS	AMOUNT (RS.)2016	AMOUNT (RS.)2015
AUDIT FEES	-	56 180
BANK CHARGES	36,930	52 860
BONUS EXPENSE	1,64,800	1 62 000
FESTIVAL EXPENSE	-	88 526
INSURANCE PREMIUM EXPENSES	3,52,000	1 64 680
INSPECTION CHARGES	-	30 000
ADVERTISEMENT EXP.	17,25,201	7 14 459
ELECTRICITY EXP	5,31,169	5 29 762
LIFT LICENCE	-	10 000
LEGAL EXP	-	25 100
MISC. SITE EXP.	14,075	50 868
MISC. BALANCE W/OFF	-	25 254
NAME PLATE	75,430	65 230
PRINTING EXP	-	57 575
PROFESSIONAL FEES	5,22,918	11 15 443
PROPERTY SHOW EXP	19,12,014	5 45 930
REPAIRING & MAINTANANCE EXP	-	3 557
SALARY EXP	30,03,188	29 11 948
SALES PROMOTION EXPENSE	-	33 809
SECURITY EXPENSES	2,05,580	4 39 422
SITE OFFICE EXP.	1,15,544	2 28 806
STATIONARY EXP	-	4 468
VAT EXPENSES	-	5 98 327
TESTING CHARGES	20,186	16 683
TRAVELLING EXP	33,176	50 427
HOUSEKEEPING EXPENSES	-	20 826
TOTAL	**87,12,211**	**80,02,140**

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2016

SCHEDULE - 'P' : FINANCIAL CHARGES

PARTICULARS	AMOUNT (RS.)2016	AMOUNT (RS.)2015
BANK INTEREST	2,99,30,108	4,19,41,688
INTEREST TO PARTNERS	96,93,356	
INTEREST ON LOANS & ADVANCES	29,25,167	
TOTAL	**4,25,48,631**	**4,19,41,688**

SCHEDULE - 'Q' : OTHER EXPENSES

PARTICULARS	AMOUNT (RS.)2016	AMOUNT (RS.)2015
AUDIT FEES	50,000	-
COMPUTER EXP	20,599	17,250
FESTIVAL EXPENSE	3,550	-
COMMISSION & BROKERAGE	6,68,179	-
STAMP PAPERS EXPENSES	6,500	-
CANTEEN EXPENSES	26,719	26,195
SALES PROMOTION EXPENSE	5,311	-
PRINTING & STATIONARY EXP	10,088	-
VAT EXPENSES	3,46,801	-
HOUSEKEEPING EXPENSES	3,754	-
PENALTY	7,500	3,000
ANNUAL MAINTENANCE	10,200	10,200
BANK CHARGES	2,220	
REFRIGERATOR TO CUSTOMERS	1,61,800	-
MEMBERSHIP FEES		11,000
OFFICE MISC EXPENSES	38,446	19,332
TRAVELLING & PETROL EXPENSES	67,439	63,831
POSTAGE & COURIER	3,897	4,914
PROFESSIONAL TAX	2,000	1,999
REFRESHMENT EXPENSES	18,754	14,096
INCOME TAX	1,92,330	-
INCOME TAX APPEAL FEES	1,000	-
TELEPHONE EXPENSES	17,153	35,579
UNIIFORM EXPENSES	-	1,070
INTEREST TO OTHERS		
INTEREST ON SERVICE TAX	2,020	110
TOTAL	**16,66,260**	**2,08,576**

SCHEDULE - 'R' : OTHER INCOME

PARTICULARS	AMOUNT (RS.)2016	AMOUNT (RS.)2015
PARTNERS' INTEREST(NET)	-	36,66,175
BANK INTEREST INCOME (FIXED DEPOSIT)	4,74,770	4,79,918
INTEREST ON LATE PAYMENT ON ADVANCE AMOUNT	-	9,00,000
MISC INCOME	1,36,875	55,180
INSURANCE PREMIUM REFUND	6,39,372	
TOTAL	**12,51,017**	**51,01,273**

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2016
SCHEDULE –'S'

NOTES ON ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES
METHOD OF ACCOUNTING

1. The Partnership firm is following accrual system of accounting in respect of all items of income and expenditure which has a material bearing on the financial statements.
2. Revenue Recognition :

   The revenue from the residential housing project (Venus Pahel) has been recognized on the basis of as per percentage completion method in pursuance to Guidance Note on Accounting for RealEstateTransactions(Revised 2012) issued by the Institute of Chartered Accountants of India (ICAI).Since the conditions led down in Guidance Note "On Accounting for Real Estate Transactions" for revenue recognition has been fulfilled during this financial year.Interest income is recognized on time proportion basis taking into account the amount outstanding and rateapplicable.

II FIXED ASSETS AND DEPRECIATION :-

i] The fixed assets are capitalized at cost of acquisition inclusive of incidental and/or installation charges.

ii] Depreciation has been provided on W.D.V. method at the rates specified in Income Tax Rules, 1962.

3. Construction Work in Progress:

The construction work in progress includes land cost, material cost, all direct and indirect expenses including interest cost incurred for the project "VenusPahel" and it is valued at cost

4. Debtors and Creditors balances appearing in the balance sheet are subject to confirmation.

SIGNATURE TO SCHEDULE `A' TO `S'

FOR, DHIREN SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG.NO. 114633W	FOR, VENUS INFRABUILD
[DHIREN SHAH] PARTNER MEMB.NO. 035824	(PARTNERS)
PLACE : AHMEDABAD DATE : 01.09.2016	PLACE : AHMEDABAD DATE : 01.09.2016