Sheetal Infrastructure Private Limited

Cash flow statement for the year ended on March 31, 2020

Particulars	March 31, 2020	March 31, 2019
Cash flow from operating activities		
Profit before tax from continuing operations	8,84,08,181	11,60,98,647
Non cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	58,51,218	61,92,040
Amortisation of Trademark Charges	1,600	1,600
Interest expense	11,30,61,738	12,00,59,415
Interest income	(3,88,39,872)	(3,59,18,736)
Profit on sale of Fixed assets	(19,06,972)	-
Operating profit before working capital changes	**16,65,75,893**	**20,64,32,966**
Movements in working capital :		
Increase/(decrease) in trade payables	(3,67,19,066)	54,37,660
Increase/(decrease) in short term provisions	-	-
Increase/(decrease) in other current liabilities	40,35,21,057	2,82,41,329
Decrease/(increase) in trade receivables	14,79,54,009	(7,37,45,187)
Decrease/(increase) in inventories	(47,18,60,264)	(6,05,18,865)
Decrease/(increase) in long term loans and advances	10,92,035	93,85,205
Decrease/(increase) in short term loans and advances	(6,82,75,480)	(64,05,543)
Cash Generated from/(used in) operations	14,22,88,183	10,88,27,565
Direct Taxes paid (net of refunds)	(80,92,949)	(1,18,88,833)
Net cash flow from /(used in) operating activities (A)	**13,41,95,234**	**9,69,38,732**
Cash flow from investing activities		
Purchase of fixed assets, including intangible assets and CWIP	(1,99,921)	-
Decrease/ (increase) in non-current investments	7,01,29,948	4,64,08,206
Purchase of Current Investments	-	-
Sale of Current Investments	-	-
Sale of fixed assets, including intangible assets and CWIP	14,96,37,539	
Interest Income	3,88,39,872	3,59,18,736
Decrease/(increase) in other non current assets	-	-
Net cash flow from/(used in) investing activities (B)	**25,84,07,438**	**8,23,26,942**
Cash flow from financing activities		
Proceeds from long - term borrowings	(13,52,37,766)	3,44,19,744
Proceeds from short - term borrowings	(12,18,89,303)	(9,03,42,631)
Interest Paid	(11,30,61,738)	**(12,00,59,415)**
Net cash flow from/(used in) financing activities (C)	**(37,01,88,807)**	**(17,59,82,302)**
Net increase/(decrease) in cash & cash equivalents (A+B+C)	2,24,13,865	32,83,372
Cash & cash equivalents at the beginning of the year	52,18,802	19,35,431
Cash & cash equivalents at the end of the year	**2,76,32,665**	**52,18,802**
Components of cash and cash equivalents		
Cash on hand	8,03,464	10,19,897
Balance with banks		
- In current accounts	2,68,29,202	41,98,905
	2,76,32,665	**52,18,802**

Summary of significant accounting policies (Note - 1)

This is the Cash flow statement referred to in our report of even date.
The accompanying notes are an integral part of the financial statements.

For, RHM & Associates
Chartered Accountants
Firm registration number : 139791W

M.C.Parmar

(Mahendra C Parmar)
(Partner)
(Mem. No. : 153832)
UDIN: 20153832AAAACD1770
Place: Ahmedabad
Date : 10/12/2020

RHM & ASSOCIATES AHMEDABAD FRN-139791W Chartered Accountants

For and on behalf of the board of directors of
Sheetal Infrastructure Private Limited

T Pandit

Paras C Pandit	Tamanna P Pandit
(Director)	(Director)
(DIN : 01567713)	(DIN : 00586959)