CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2019

(₹ in Lacs)

Particulars	For the Year Ended 31st March, 2019	For the Year Ended 31st March, 2018
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	**10,980.84**	4,023.60
Add:		
Depreciation	**426.44**	647.94
Interest charged	**51.15**	748.05
(Gain) / Loss on sale of Property, Plant and Equipments	**(99.43)**	(86.45)
Other Non cash Items	**-**	8.78
Less:		
Interest Income	**(112.21)**	(30.74)
Dividend Income	**(948.99)**	(932.17)
Operating Profit before change in Working Capital	**10,297.80**	4,379.02
Working Capital changes:		
Add / (Less):		
(Increase) / Decrease in Inventories	**15,742.47**	1,629.00
(Increase) / Decrease in Trade Receivables	**1,506.09**	(1,936.42)
(Increase) / Decrease in Other Non Current Financial Asset	**3.73**	2.44
(Increase) / Decrease in Non Current Asset	**-**	-
(Increase) / Decrease in Other Current Financial Asset	**20.09**	6.72
(Increase) / Decrease in Other Current Asset	**490.00**	(395.00)
Increase / (Decrease) in Trade Payables	**(1,221.71)**	-
Increase / (Decrease) in Other Non Current Financial Liabilities	**(0.74)**	1,418.10
Increase / (Decrease) in Other Current Financial Liabilities	**(16.49)**	(38.13)
Increase / (Decrease) in Other Current Liabilities	**(291.70)**	(1,305.12)
Increase / (Decrease) in Current Provisions	**(161.29)**	59.04
Increase / (Decrease) in Non-Current Provisions	**(2.46)**	0.50
Cash generated from Operations	**26,365.81**	3,820.16
Add / (Less):		
Direct taxes paid (Net of refunds)	**(4,318.17)**	(720.36)
Net Cash inflow from Operating Activities (A)	**22,047.64**	3,099.80
B CASH FLOW FROM INVESTING ACTIVITIES:		
Add:		
Proceeds from Sale of PPE	**110.76**	100.33
Disposal of Property Plant and Equipments due to Demerger **(Refer Note 35-O)**	**703.47**	-
Disposal of Investments due to Demerger **(Refer Note 35-O)**	**19,067.38**	-
Interest received	**112.21**	30.74
Dividend received	**948.99**	932.17
Less:		
Purchase of Tangible Assets / increase in Capital WIP	**78.12**	110.25
Purchase of Investments (Net)	**8,411.27**	2,644.79
Net Cash inflow from Investing Activities (B)	**12,453.42**	(1,691.80)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2019

(₹ in Lacs)

	Particulars	For the Year Ended 31st March, 2019	For the Year Ended 31st March, 2018
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Add:		
	Proceeds from Long-Term Liabilities		
	Proceeds from Current borrowings	**4,071.06**	17,459.40
	Proceeds from Non-Current borrowings	**-**	1,000.00
		4,071.06	18,459.40
	Less:		
	Repayment of Current borrowings	**18,669.29**	14,279.90
	Repayment of Non-Current borrowings	**-**	3,333.33
	Payment made to Optionally Convertible Preference Share holders	**-**	686.86
	Dividends paid (including distribution tax)	**-**	583.32
	Interest and other finance costs	**51.15**	748.05
	Net Cash inflow from Financing Activities (C)	**(14,649.38)**	(1,172.06)
	Add: Adjustment due to Demerger (Refer Note 35-O)	**19,457.71**	-
I	**Net (decrease)/increase in Cash and Cash Equivalents (A+B+C)**	**393.97**	235.94
II	**Add: Cash and Cash Equivalents at the beginning of the period**	**528.45**	294.01
	Other Bank Balances	**16.18**	14.69
		544.63	308.70
III.	**Cash and Cash Equivalents at the end of the period**	**920.47**	528.45
	Other Bank Balances	**18.13**	16.18
		938.59	544.63

Notes

1 The above cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 'Statement of Cash Flow'.

2 Previous period figures have been regrouped / rearranged wherever necessary.

As per our Report of even date attached

For and on behalf of the Board

For K. M. Swadia & Co.
Chartered Accountants
F R N No 110740W

Chirayu Amin
Chairman
(DIN: 00242549)

Mayur Jadeja
Director
(DIN: 00799518)

Nitin Bhave
Whole-Time Director
(DIN: 00516421)

Pravin Panchiwala
Partner
Membership No. 127406

Rahul Mukadam
Dy. CFO

Sagar Gandhi
Dy. Company Secretary

Vadodara: 13th August, 2019

Vadodara: 13th August, 2019