GALAXY MALL PRIVATE LIMITED

REGISTERED OFFICE
F-14, Galaxy Complex
Opp. Galaxy Cinema, Naroda,
Ahmedabad – 382330

5th ANNUAL REPORT

FINANCIAL YEAR 2015-2016

- AUDITORS -

SHAH & PATEL

Chartered Accountants

3-B, Vandan Exclusive, Near Vimal House,

Stadium Road, Navrangpura, Ahmedabad – 380009

SHAH & PATEL
Chartered Accountants
[illegible]

INDEPENDENT AUDITORS' REPORT

To
The Members of
GALAXY MALL PRIVATE LIMITED
Ahmedabad

1. **Report on the Standalone Financial Statements**
We have audited the accompanying standalone financial statements of **GALAXY MALL PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. **Management's Responsibility for the Standalone Financial Statements**
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

i. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
ii. In the case of the Statement Profit and Loss Account, of the loss for the year ended on that date; and
iii. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

(i) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

(ii) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, except, *provision for gratuity which is required under Revised AS 15 "Employee Benefits". In absence of the requisite information we are unable to comment its impact on the profit for the year.*

(e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) the Company does not have any pending litigations which would impact its financial position.

(ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, SHAH & PATEL
Chartered Accountants
FRN No. [illegible]

[illegible] V. PATEL
Partner
[M. No. [illegible]]

Place : Ahmedabad
Date : [illegible]

ANNEXURE-A TO THE AUDITORS REPORT

Referred to in paragraph 1(i) of our Report of even date to the Members of **Galaxy Mall Private Limited for the year ended 31st March, 2016**

1. In respect of Fixed Assets :
   (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets on the basis of available information.
   (b) As per the information and explanation given to us, the management at reasonable intervals during the year in accordance with a programme of physical verification physically verified the fixed assets and no material discrepancies were noticed on such verification as compared to the available records.
   (c) As explained to us, the title deeds of all the immovable properties are held in the name of the company.

2. In respect of its Inventories :
   As per the information and explanations given to us, inventories were physically verified during the year by the management at reasonable intervals. No material discrepancies were noticed on such physical verification.

3. **In respect of Loans and Advances granted during the year:**
   As regards the loans, the company has granted loans, secured or unsecured to the companies, firms, limited liability partnerships and other parties covered in the register maintained under section 189 of the companies Act, 2013 and according to information and explanations given to us:
   (i) The company has not granted any loans to parties covered under section 189 during the year under review, however the year-end balance and maximum amount involved in respect of one party to whom the loan was given in earlier years was ₹. 49.60 Lacs.
   (ii) The terms of repayments of principal amounts and interest thereon in respect of such loans are not stipulated hence we are not in a position to comment on sub clause (a) and (b) of clause (iii) of Paragraph 3 of the Companies (Auditor's Report) Order, 2016.

4. Loans, Investments and guarantee:
   According to the information and explanation given to us, the company had neither given any loan, guarantee or security, nor made any investments during the year. Hence the provisions of section 185 and 186 are not applicable. Therefore clauses (iv) of companies (Auditor's Report) Order, 2016 is not applicable.

5. During the year, the company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other

relevant provisions of the Companies Act and the rules framed there under are not applicable to the company. Therefore clause (v) of companies (Auditor's Report) Order, 2016 is not applicable.

6. According to the information and explanations given to us, the company is not required to maintain cost records as required by the central government under sub section (1) of section 148 of the Companies Act, 2013. Hence clause (vi) of the (Auditor's Report) Order, 2016 is not applicable.

7. In respect of Statutory Dues :

(a) *As regards depositing undisputed dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-Tax, VAT, Service Tax, Custom Duty, Cess and other material statutory dues with the appropriate authorities wherever applicable during the year the statutory dues of the company had been paid late.*

(b) *The details of undisputed statutory dues outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable are as follows:*

Sr. No.	Nature of Dues	Amount
1	Service Tax	[illegible]
2	Tax Deducted at Source	[illegible]
3	Value Added Tax, Gujarat	[illegible]

(c) According to the records of the company, there are no dues of income tax, sales tax, wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of litigation.

8. *Based on our audit procedures applied by us and as per the information and explanation given to us by the management we report that the company has defaulted in repayment of loans and interest to banks and financial institutions. Delays were noticed in payment of interest and principal on several occasions during the year. Delay in principal repayment during the year was to the extent of ₹ [illegible] for a maximum period of [illegible] days and delay in interest payment during the year was to the extent of ₹ [illegible] for a maximum period of [illegible] days. Unpaid overdue to bank as on 31st March 2016 for principal and interest was ₹ [illegible] and ₹ [illegible] respectively.*

9. According to the information and explanations given to us, the company had not raised any money by way of public issue during the year. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion, the term loans taken during the year were applied for the purpose for which they were obtained.

X. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud by the Company or any fraud on the company by it's officers or employees has been noticed or reported during the course of our audit.

XI. In our opinion and according to the information and explanations given to us, as the company is private limited company, the provision of section 197 read with schedule V of The Companies Act, 2013 is not applicable. Hence, clause (xi) of the Company's (Auditor's Report) Order, 2016 is not applicable.

XII. In our opinion and according to the information and explanations given to us, the provisions of special statute applicable to chit funds and nidhi / mutual benefit funds / societies are not applicable to the company. Hence, clause (xii) of the Company's (Auditor's Report) Order, 2016 is not applicable.

XIII. In our opinion and according to the information and explanations given to us, the transactions entered by the company with related parties are in compliance with the provisions of section 177 and 188 of The Companies Act, 2013 and details thereof are properly disclosed in the financial statements.

XIV. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, clause (xiv) of the Company's (Auditor's Report) Order, 2016 is not applicable.

XV. The company had not entered in to any non-cash transactions with the directors or persons connected with him during the year, hence section 192 of the Companies' Act, 2013 is not Applicable. And clause (xv) of Company's (Auditor's Report) Order, 2016 is not applicable.

XVI. As the company is not required to register under section 45-IA of Reserve Bank of India Act, 1934, hence, clause (xvi) of Company's (Auditor's Report) Order, 2016 is not applicable.

For, SHAH & PATEL
Chartered Accountants
FRN No. [illegible]

SANDIP [illegible] PATEL
Partner
[M. No. [illegible]]
Place : Ahmedabad
Date : [illegible]

AHMEDABAD

Annexure "B" To The Independent Auditor's Report of Even Date on The Standalone Financial Statements of Galaxy Mall Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GALAXY MALL PRIVATE LIMITED** as of 31st March 2016, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March [illegible], based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, SHAH & PATEL
Chartered Accountants
FRN No. [illegible]

SANDIP K. PATEL
Partner
(M.No. [illegible])

Place : Ahmedabad
Date : [illegible]

GALAXY MALL PRIVATE LIMITED

CIN - [illegible]

[illegible]

Balance Sheet as at 31st March, 2016

(Amount in ₹)

Particulars	Note	31.03.2016		31.03.2015
EQUITIES AND LIABILITIES				
Share Holder's Fund				
Share Capital	1	20,28,410		20,28,410
Reserves and Surplus	2	2,16,28,217		8,10,80,057
			2,36,56,727	8,31,12,897
Share Application Money Pending Allotment		-		-
Non-Current Liabilities				
Long Term Borrowings	3	5,40,77,246		4,71,00,000
Deferred Tax Liability (Net)	4	-		
			5,40,77,246	4,71,00,000
Current Liabilities				
Short Term Borrowings	5	13,80,12,899		20,25,47,896
Trade Payables	6	16,67,43,739		13,00,58,161
Other Current Liabilities	7	64,33,16,489		70,84,22,739
Short Term Provisions	8	592		82,88,739
			95,25,97,412	1,05,91,88,697
Total....			1,03,43,28,385	1,17,09,01,258
ASSETS				
Non-Current Assets				
Fixed Assets	9			
Tangible Assets		85,44,290		1,07,66,411
Intangible Assets		29,408		41,295
Capital Work in Progress		-		-
		85,73,698		1,07,97,326
Non Current Investments	10	(23,85,443)		(30,12,198)
Long Term Loans and Advances	11	72,79,686		29,47,041
Other Non Current Assets		-		-
			1,34,68,341	1,38,83,170
Current Assets				
Current Investments		-		-
Inventories	12	86,78,22,720		99,08,43,535
Trade Receivables	13	6,68,572		6,68,172
Cash and Cash Equivalents	14	5,67,27,782		4,22,01,849
Short Term Loans and Advances	15	3,09,86,097		11,93,89,121
Other Current Assets	16	7,01,08,033		11,14,32,766
			1,01,25,19,044	1,26,41,17,999
Total....			1,03,43,28,385	1,17,09,01,258
Significant Accounting Policies				
Notes to Financial Statements	1 to 39			

As per our report of even date

For, SHAH & PATEL
Chartered Accountants

For, GALAXY MALL PRIVATE LIMITED

CA SANDIP [illegible] PATEL
Partner
M.No.: [illegible]
FRN: [illegible]W
Place: Ahmedabad
Date: [illegible]-2016

UDAY H. BHATT
Director
DIN: [illegible]
Place: Ahmedabad
Date: [illegible]-2016

HEMANG U. BHATT
Director
DIN: [illegible]

GALAXY MALL PRIVATE LIMITED

CIN - [illegible]

[illegible], GALAXY COMPLEX, OPP. GALAXY CINEMA, [illegible], AHMEDABAD [illegible]

Statement of Profit and Loss for the Year Ended 31st March, 2016

(Amount in ₹)

Particulars	Note		2015-16	2014-15
Revenue from Operations	17		20,80,74,607	22,74,35,257
Other Income	18		2,29,042	3,76,318
Total Revenue			20,83,03,649	22,78,11,575
Expenses				
Change in inventories of Land and Construction Work in progress	19		15,61,751	3,(13,26,17?)
Project Development Expense	20		(4,00,22,591)	13,35,44,445
Employee Benefit Expense	21		42,47,978	89,86,842
Finance Cost	22		6,95,83,667	6,99,03,139
Depreciation and amortization	9		58,72,729	39,80,695
Other Expenses	23		67,78,714	80,84,796
Total Expenses			23,45,49,656	25,08,72,281
Profit before exceptional and extraordinary items and tax			(2,98,44,1[illegible])	(2,79,[illegible])
Prior Period Expenses				
Profit before tax			(2,98,44,1[illegible])	(2,79,[illegible])
Tax Expenses				
Current		-		-
Deferred Tax Asset		-		-
Reversal and Excess/Short provision of Income tax		(1,00,[illegible])		
Share of Income Tax in Partnership Firm				2,00,[illegible]
			(1,00,[illegible])	2,00,[illegible]
Profit / (Loss) for the year			(2,40,[illegible])	(2,75,[illegible])
Earning per Share				
Basic (in ₹)			(87.16)	(98.40)
Diluted (in ₹)			(87.16)	(98.40)
Significant Accounting Policies				
Notes on Financial Statements	1 to 34			

As per our report of even date,
For, SHAH & PATEL
Chartered Accountants

For, GALAXY MALL PRIVATE LIMITED

CA [illegible] V. PATEL
Partner
M. No. [illegible]
FRN: [illegible]
Place: Ahmedabad
Date: 02-09-2016

UDAY B. BHATT
Director
DIN: [illegible]

HEMANG B. BHATT
Director
DIN: [illegible]

Place: Ahmedabad
Date: 02-09-2016

GALAXY MALL PRIVATE LIMITED

CIN - [illegible]

[illegible]

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Amount in ₹)

	[illegible]		[illegible]	
A) Cash from Operating Activities :				
Net Profit before Taxation		[illegible]		[illegible]
Adjustment For :				
Depreciation	[illegible]		[illegible]	
Loss on sale of Assets	[illegible]		[illegible]	
Interest Paid	[illegible]		[illegible]	
Preliminary Expenses written off	-		[illegible]	
Dividend Income	-		[illegible]	
		[illegible]		[illegible]
Operating Profit Before Working Capital changes		[illegible]		[illegible]
Adjustment For :				
Inventory	[illegible]		[illegible]	
Fixed Assets	-		[illegible]	
Long Term Loans and Advances	[illegible]		[illegible]	
Short Term Loans and Advances	[illegible]		[illegible]	
Other Current Assets	[illegible]		[illegible]	
Trade Payables	[illegible]		[illegible]	
Other Current Liabilities	[illegible]		[illegible]	
		[illegible]		[illegible]
Cash Generated from Operations		[illegible]		[illegible]
Income Tax Paid		[illegible]		[illegible]
Cash from Operating Activity		[illegible]		[illegible]
B) Cash Flow From Investment Activities :				
Purchase of Fixed Assets	-		[illegible]	
Sale of Fixed Assets	-		[illegible]	
[illegible] Partnership firm	[illegible]		[illegible]	
Dividend Received	[illegible]		[illegible]	
Purchase of Investments	-		-	
Net Cash from Investment Activities		[illegible]		[illegible]
C) Cash Flow From Financing Activities :				
Proceeds from issue of Equity Capital	-		-	
Share Application Money Received	-		-	
Proceeds From Long Term Borrowings	[illegible]		[illegible]	
Repayment of Long Term Borrowings	[illegible]		[illegible]	
Proceeds From Short Term Borrowings (Net)	[illegible]		[illegible]	
Interest Paid	[illegible]		[illegible]	
Dividend Paid	-		-	
Net Cash from Financing Activities		[illegible]		[illegible]

GALAXY MALL PRIVATE LIMITED

CIN : [illegible]

[illegible]

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, [illegible]

(Amount in ₹)

	[illegible]	[illegible]
Net Increase in Cash & Cash Equivalents (A+B+C)	[illegible]	[illegible]
Cash & Cash Equivalents at the Beginning	3,21,21,844	[illegible]
Cash & Cash Equivalents at the End	1,07,87,752	3,21,21,844

Notes :

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.

(2) Cash and cash equivalent at the year end include ₹ [illegible] (Previous year ₹ [illegible]) in respect of Fixed Deposits pledged with the banks which are not available for use by the company.

As per our report of even date
For [illegible]
Chartered Accountants

[illegible]
Partner
[illegible]
[illegible]
Place : Ahmedabad
Date : [illegible]

For GALAXY MALL PRIVATE LIMITED

[illegible]
Director
DIN : [illegible]

[illegible]
Director
DIN : [illegible]

Place : Ahmedabad
Date : [illegible]

SIGNIFICANT ACCOUNTING POLICIES

A. Significant Accounting Policies:

The financial statements are prepared under historical cost convention on an accrual basis and comply with the accounting standards (AS) notified by the Companies (Accounting Rules), 2006. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including other contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. The significant accounting policies adopted in the presentation of the accounts are as under :-

B. Revenue Recognisation:

The Company is following the "Percentage of Completion Method" of accounting. As per this method, revenue from sale of properties is recognised in the statement of profit and loss in proportion to the actual cost incurred as against the total estimated cost of projects under execution with the Company on transfer of significant risk and rewards to the buyer.

If the actual project does not reach reasonable level of development, no income is recognised in respect of that project in the relevant period. As regards the project which have fulfilled the income recognisation criteria for the first time during F.Y. 2012-13 the income is recognised if :

a) The total expenditure incurred on construction and development costs is more than 25% of the total construction and development costs of the project.

b) At least 25% of the saleable project area is secured by contracts or agreements with buyers.

c) At least 10% of total revenue are realised as at the balance sheet date.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. Losses, if any, are fully provided for immediately.

Share of profit / loss from firms in which the company is a partner is accounted for in the financial year ending on (or immediately before) the date of the balance sheet. Interest income is recognised on time proportionate method. Income from professional fees is recognised when professional work is completed bill is raised. All other income is recognized on accrual basis.

SIGNIFICANT ACCOUNTING POLICIES

C. Fixed Assets:

Fixed Assets are stated at cost less depreciation/amortization and impairment losses, if any. Cost includes expenses incidental to the installation of assets and attributable borrowing and proportionate cost incurred.

D. Depreciation/amortization :

In respect of assets of the company, depreciation is provided on straight line method based on the estimated useful life of the assets as specified in schedule II to the Companies Act, 2013.

E. Inventories:

Construction and Development materials are valued at cost or net realisable value which ever is lower. Cost of materials is determined on FIFO basis. Construction work in progress is value at cost or net realisable value which ever is lower. Cost includes cost of land, development cost, construction cost, borrowing cost and other development expenses, allocated overheads and other incidental expenses.

F. Investments:

Long term investments are carried at cost. However, provisions are made for diminution in value, other than temporary, on an individual basis.

Current investments are carried at the lower of cost and fair value, determined on a category-wise basis.

Investments in Partnership firm are carried at Cost.

G. Transactions in Foreign Exchange:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

(a) Monetary items outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and the resultant difference is recognized as income or expense.

(b) Non-monetary items outstanding at the balance sheet date are reported using the exchange rate at the date of the transactions.

H. Taxes on income:

(a) Income tax is computed in accordance with Accounting Standard 22 - "Accounting for Taxes on Income" (AS – 22). Tax expenses are accounted in the same period to which the revenue and expenses relate.

(b) Provision for current income tax is made for the tax liability payable on taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates substantively enacted by the Balance Sheet date that would apply in the years in which the timing differences are expected to reverse.

(c) Deferred tax assets, other than on carried forward depreciation, are recognized only if there is virtual certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

SIGNIFICANT ACCOUNTING POLICIES

I. Borrowing Cost:

Interest and finance charges incurred in connection with borrowing of funds, which are incurred for the development of long term projects are transferred to construction work-in-progress as a part of the cost of the projects at weighted average of the borrowing cost/rates as per agreements respectively all other borrowing costs are charged to revenue.

J. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in terms of Accounting Standard 29 'Provisions, Contingent Liabilities and Contingent Assets' (AS 29), when there is present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Contingent liabilities are disclosed in respect of a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.

K. Employee Benefits:

(iii) Defined Contribution Plan

As regards to provident fund benefits, the company makes the stipulated contribution in respect of employees covered by the provident funds act to provident fund authority under which company's liability is limited to the extent to contribution. The company's contribution to the recognized provident fund, paid/payable during the year, is charged to the profit and loss account.

(iv) Defined Benefits Plan

The Liability for Gratuity to employees is accounted on cash basis.

L. Impairment of Assets:

(a) The carrying amount of assets other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.

(b) The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the profit and loss account.

(c) An impairment loss is reversed if there has been a change in the estimates used to determine recoverable amount and is recognized in the profit and loss account.

		[illegible]	[illegible]
1	**SHARE CAPITAL**		
	AUTHORISED		
	[illegible] Equity Shares of Rs. 10 Each	[illegible]	[illegible]
	([illegible])		
	ISSUED, SUBSCRIBED AND PAID UP		
	[illegible] Equity Shares of Rs. 10 Each	[illegible]	[illegible]
	([illegible])		
		[illegible]	[illegible]

1.1 Reconciliation of number of shares outstanding at the beginning and at the end of the year

Particulars	[illegible]	[illegible]
No. of Equity Shares outstanding at the beginning of the year	[illegible]	[illegible]
Add : Shares Issued during the year	-	-
Less : Shares cancelled / bought back during the year	-	-
Equity Shares outstanding at the end of the year	[illegible]	[illegible]

1.2 Details of the Share Holders holding more than 5% in the company

Name of Share Holders	[illegible]		[illegible]	
	Number of Shares	%	Number of Shares	%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1.3 [illegible]

1.4 **Rights, preferences and restrictions attached to Equity Shares**

[illegible]

2	**RESERVES AND SURPLUS**			
	Security Premium (As per last balance sheet)	[illegible]		[illegible]
	Add: Addition during the year			
	Less: Deduction made during the year	-		
			[illegible]	[illegible]
	General Reserve (As per last balance sheet)	[illegible]		[illegible]
	Add: Addition during the year			
	Less: Utilisation for Issue of Bonus Shares			
			[illegible]	[illegible]
	Balance of Profit and Loss at the beginning of the year	[illegible]		[illegible]
	Profit / (Loss) for the year	[illegible]		[illegible]
	Less : Adjustment Relating to Fixed Assets [illegible]			[illegible]
	Less: Transferred to General Reserve			
	Balance of Profit and Loss at the end of the year		[illegible]	[illegible]
			[illegible]	[illegible]

5 LONG TERM BORROWINGS

	Non Current	Current	Non Current	Current
Secured:				
Project Loan	-	[illegible]	[illegible]	[illegible]
Corporate Loan	[illegible]	[illegible]	[illegible]	[illegible]
Vehicle Loan	-	-	-	[illegible]
Unsecured:				
Inter Corporate Deposits	-	-	-	-
Loans and advances from related parties	-	-	-	-
	[illegible]	[illegible]	[illegible]	[illegible]

5.1 Corporate Loan from State Bank of India [illegible]

5.2 Project Loan from [illegible]

5.3 Vehicle Loans are secured against Hypothecation of Vehicles.

5.4 Maturity profile of Secured Term Loans are as follows:

	Maturity Profile			
	1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Project Loan	-	-	-	-
Corporate Loan	[illegible]	[illegible]	[illegible]	-
Vehicle Loan	-	-	-	-

5.5 Maturity profile of Unsecured Loans are as follows:

	Maturity Profile			
	1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Loans and Advances from related parties	-	-	-	-

6 DEFERRED TAX LIABILITY (NET)

Deferred Tax Liability		
Depreciation under the Income Tax Act, 1961	-	
Related to Fixed Assets		[illegible]
	-	[illegible]
Deferred Tax Assets		
Depreciation under the Income Tax Act, 1961	-	[illegible]
Unabsorbed Depreciation	-	-
	-	[illegible]

7 SHORT TERM BORROWINGS

Secured:				
Short Term Loan From Banks	-	-	-	-
Unsecured:				
Inter Corporate Deposits				-
Loans and advances from related parties	[illegible]			[illegible]
		[illegible]		[illegible]
		[illegible]		[illegible]

GALAXY MALL PRIVATE LIMITED

F-14, GALAXY COMPLEX, OPP GALAXY CINEMA, N.H.B. NARODA, AHMEDABAD 382330

F FIXED ASSETS

SR. NO.	PARTICULARS	RATE	GROSS BLOCK: BALANCE AS ON [illegible]	GROSS BLOCK: ADDITION DURING THE YEAR	GROSS BLOCK: DEDUCTION DURING THE YEAR	GROSS BLOCK: BALANCE AS ON [illegible]	DEPRECIATION: BALANCE AS ON [illegible]	DEPRECIATION: ADDITION DURING THE YEAR	DEPRECIATION: DEDUCTION DURING THE YEAR	DEPRECIATION: [illegible]	DEPRECIATION: BALANCE AS ON [illegible]	NET BLOCK [illegible]	NET BLOCK [illegible]
	Tangible Assets												
1	Plant & Machinery		[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
2	Furniture & Fixtures		[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
3	Office Equipments		[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
4	Computers		[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
5	Vehicles		[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
	Total (A)		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Intangible Assets												
1	Trade Mark		[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
2	Software		[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
	Total (B)		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
	TOTAL (A+B)		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Previous Year		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note:

[illegible]

6 TRADE PAYABLES

Sundry Creditors for Supplies / Services	[illegible]	[illegible]
Sundry Creditors for Accrued Wages and Salaries	[illegible]	[illegible]
	[illegible]	[illegible]

6.1 [illegible]

7 OTHER SHORT TERM LIABILITY

Current Maturities on Long Term Borrowings (see Note 3)	[illegible]	[illegible]
Advance Received from Members	[illegible]	[illegible]
Amount Payable [illegible]	[illegible]	[illegible]
Statutory Dues	[illegible]	[illegible]
Bank Overdraft	[illegible]	[illegible]
Other Liabilities	[illegible]	[illegible]
	[illegible]	[illegible]

8 SHORT TERM PROVISIONS

Provision for Income Tax (Net)	-	[illegible]
Provision for Employee Benefit	-	-
	-	[illegible]

10 NON CURRENT INVESTMENTS

Investment In Equity Instruments		
Unquoted Investment (Trade)		
[illegible]	[illegible]	[illegible]
Long Term Trade		
Investment in Partnership Firms		
[illegible] Corporation	[illegible]	[illegible]
[illegible] Corporation	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible] Corporation	-	[illegible]
[illegible] Corporation	[illegible]	[illegible]
[illegible] Corporation	[illegible]	[illegible]
	[illegible]	[illegible]

10.1 [illegible]

a. [illegible]

Name of Partner	[illegible]		[illegible]	
	Share in Firm	Closing Balance of Capital	Share in Firm	Closing Balance of Capital
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]

GALAXY MALL PRIVATE LIMITED

[illegible]

[illegible]

Notes On Financial Statements for the Year Ended 31st March, 2018

[illegible] [illegible]

Name of Partner	31.03.2018		31.03.2017	
	Share in Firm	Closing Balance of Capital	Share in Firm	Closing Balance of Capital
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] [illegible]

Name of Partner	31.03.2018		31.03.2017	
	Share in Firm	Closing Balance of Capital	Share in Firm	Closing Balance of Capital
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Galaxy Realty P.Ltd	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Galaxy Mall Pvt. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] [illegible]

Name of Partner	31.03.2018		31.03.2017	
	Share in Firm	Closing Balance of Capital	Share in Firm	Closing Balance of Capital
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
Galaxy Mall Pvt. Ltd.	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]

[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	
Total	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

e [illegible]

Name of Partner	[illegible]		[illegible]	
	Share in Firm	Closing Balance of Capital	Share in Firm	Closing Balance of Capital
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Galaxy Mall Pvt. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]

f [illegible]

Name of Partner	[illegible]		[illegible]	
	Share in Firm	Closing Balance of Capital	Share in Firm	Closing Balance of Capital
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Galaxy Mall Pvt. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]

11 LONG TERM LOANS AND ADVANCES

(Unsecured, considered good unless otherwise stated)		
Advance Tax (Net of Provision)	[illegible]	[illegible]
Deposits	[illegible]	[illegible]
Other Long Term Loans and Advances	[illegible]	[illegible]
	[illegible]	[illegible]

12 INVENTORIES

Construction / Development Material	[illegible]	[illegible]
Construction Work in Progress	[illegible]	[illegible]
Completed Property - Constructed Shops	[illegible]	[illegible]
Land / Rights of Land	[illegible]	[illegible]
	[illegible]	[illegible]

12.1 Construction Work in progress includes value of Land amounting to ₹ [illegible] (Previous Year ₹ [illegible]) treated as cost of project.

13 TRADE RECEIVABLES

(Unsecured and considered good unless otherwise stated)		
Due for more than six months	[illegible]	[illegible]
Due for less than six months	[illegible]	[illegible]
	[illegible]	[illegible]

Trade Receivables include

13.1 ₹ [illegible] (Previous Year ₹ [illegible]) amount due from Directors

13.2 ₹ [illegible] (Previous Year ₹ [illegible]) amount due from [illegible] in which directors are interested as [illegible]

14 CASH AND CASH EQUIVALENTS

Balance with Banks		
a) Current Accounts	[illegible]	[illegible]
b) Deposit Accounts	[illegible]	[illegible]
c) Cheques on Hand	[illegible]	[illegible]
	[illegible]	[illegible]
Cash on Hand	[illegible]	[illegible]
	[illegible]	[illegible]

14.1 Deposits with Banks include deposits of ₹ [illegible] (Previous Year ₹ [illegible]) with maturity of more than 12 months.

14.2 Deposits with Banks include deposits of ₹ [illegible] (Previous Year ₹ [illegible]) held as margin money against the borrowings, guarantees or commitments.

15 OTHER SHORT TERM LOANS AND ADVANCES

(Unsecured and considered good unless otherwise stated)		
Advance for Purchase of Land	[illegible]	[illegible]
Advances Recoverable in Cash or Kind	[illegible]	[illegible]
Balance with Tax Authorities	[illegible]	[illegible]
		[illegible]
	[illegible]	[illegible]

Loans & Advances Include

15.1 ₹ [illegible] (Previous Year ₹ [illegible]) amount due from Directors

15.2 ₹ [illegible] (Previous Year ₹ [illegible]) amount due from [illegible] in which directors are interested as Partners or Directors

16 OTHER CURRENT ASSETS

Amount Receivable [illegible]	[illegible]	[illegible]
	[illegible]	[illegible]

GALAXY MALL PRIVATE LIMITED

CIN:- [illegible]

[illegible]

Notes On Financial Statements for the Year Ended 31st March, 2016

		2015-16 ₹	2014-15 ₹
17	**INCOME FROM OPERATIONS**		
	Revenue from Development Charges	-	[illegible]
	Revenue from Sale of Lands, Plots, Constructed Properties and Projects	[illegible]	[illegible]
	Property and Project Management Revenue	-	[illegible]
	Income from Partnership Firm	[illegible]	[illegible]
	Other Income from Operations	[illegible]	[illegible]
		[illegible]	[illegible]
18	**OTHER INCOME**		
	Interest Income	[illegible]	[illegible]
	Dividend Income	-	[illegible]
		[illegible]	[illegible]
19	**CHANGE IN INVENTORIES OF LAND AND CONSTRUCTION WORK IN PROGRESS**		
	Opening Value	[illegible]	[illegible]
	Closing Value	[illegible]	[illegible]
		[illegible]	[illegible]
20	**PURCHASE AND PROJECT DEVELOPMENT EXPENSES**		
	Purchase of Land	[illegible]	[illegible]
	Consumption of Construction Material	[illegible]	[illegible]
	Labour Charges	[illegible]	[illegible]
	Professional and Consulting Fees	-	[illegible]
	Freight Expenses	[illegible]	[illegible]
	Hire for Machineries	[illegible]	[illegible]
	Electricity and Fuel	[illegible]	[illegible]
	Other Project Development Expenses	[illegible]	[illegible]
		[illegible]	[illegible]
21	**EMPLOYEE BENEFIT**		
	Salary and Wages Expenses	[illegible]	[illegible]
	Employer's Contribution to Provident & Other Funds	[illegible]	[illegible]
	Staff Welfare Expenses	[illegible]	[illegible]
		[illegible]	[illegible]
22	**FINANCE COSTS**		
	Interest paid to Banks / Financial Institutions	[illegible]	[illegible]
	Interest paid to Depositors	[illegible]	[illegible]
	Interest paid to Others	[illegible]	[illegible]
	Bank Charges	[illegible]	[illegible]
		[illegible]	[illegible]

33 **OTHER EXPENSES**

Selling and other Establishment Expenses

Director's Remuneration	[illegible]	[illegible]
Professional Fees and Legal Charges	[illegible]	[illegible]
Advertisement and Business Promotion expenses	[illegible]	[illegible]
Security Expenses	[illegible]	[illegible]
Travelling Expenses	[illegible]	[illegible]
Petrol and Conveyance Expenses	[illegible]	[illegible]
Communication Expenses	[illegible]	[illegible]
Insurance Expenses	[illegible]	[illegible]
Repairs and Maintenance		
- Building	-	-
- Plant & Machinery	[illegible]	[illegible]
- Others	[illegible]	[illegible]
Payment to Auditors	[illegible]	[illegible]
Printing & Stationery	[illegible]	[illegible]
Miscellaneous Expenses	[illegible]	[illegible]
Loss on Sale of Assets	[illegible]	[illegible]
Donation	-	[illegible]
	[illegible]	[illegible]

33.1 Payment to Auditors

	2015-16	2014-15
As Auditor	[illegible]	[illegible]
As Tax Auditor	[illegible]	[illegible]
As Consultant	[illegible]	[illegible]
	[illegible]	[illegible]

33.2 Remuneration to Directors

	2015-16	2014-15
Directors Remuneration	[illegible]	[illegible]
	[illegible]	[illegible]

34 Estimated amount of Contracts remaining to be executed on capital account and not provided for is Rs ₹ Nil (Previous Year ₹ Nil) against which the company has paid Advance of ₹ Nil. (Previous Year ₹ Nil.)

35 Contingent Liability as at the balance sheet date is as follows :

	2015-16	2014-15
Bank Guarantees given	Nil	Nil
Other	Nil	Nil

36 The company has given security by mortgage of its land [illegible] Block No. [illegible] [illegible] amounting to Rs. [illegible] (Previous Year Rs. [illegible])

27 Balance Confirmation

27.1 Balances of Debtors, Creditors and advances are subject to reconciliation/confirmation and consequential adjustments, if any.

27.2 Balances of unsecured loans are subject to reconciliation/confirmation pending statement with respective lenders.

28 In the opinion of the board, current assets, loans and advances are approximately of the value stated if realised in the ordinary course of the business. The provision for all known liabilities is made.

29 As the company is operating in single business segment the disclosure requirement as per accounting standard (AS) 17 on "Segment Reporting" is not applicable.

30 **RELATED PARTY DISCLOSURE**

As per Accounting Standard 18, the disclosure of transactions with the related parties are given below:

30.1 List of Related Parties and relationships

Sr. No.	Name of the Related Party	Relationship
1	Mr. [illegible]	Key Management Personnel
2	Mr. [illegible]	
3	Mr. [illegible]	
4	Mr. [illegible]	
5	[illegible]	Relatives of Key Management Personnels
6	[illegible]	
7	[illegible]	
8	[illegible]	
9	Galaxy Corporation	Parties where key management personnels have substantial interest
10	[illegible]	
11	[illegible] Corporation	
12	[illegible] Corporation	
13	[illegible] Pvt Ltd	
14	[illegible] Pvt Ltd	
15	[illegible]	
16	[illegible]	
17	[illegible]	
18	[illegible] Corporation	
19	[illegible] Pvt. Ltd.	
20	[illegible]	
21	[illegible] Pvt Ltd	
22	[illegible]	Firms in which Company is Partner
23	[illegible]	
24	[illegible]	
25	[illegible] Corporation	
26	[illegible] Corporation	
27	[illegible] Corporation	
28	[illegible] Corporation	
29	[illegible] Corporation	
30	[illegible] Corporation	

(B) Transactions during the year with related parties :

Sr. No.	Particulars	2015-16	2014-15
1	**Booking amount Received / Advance Received for sale of Land**		
	[illegible]	-	4,70,000
	[illegible]	42,00,000	45,00,000
2	**Advance Received for sale of Land repaid**		
	Galaxy Avenue Pvt Ltd - Project Galaxy Heights	-	32,70,000
3	**Interest Received**		
	[illegible]	7,69,000	[illegible]
4	**Interest Paid / (Received)**		
	[illegible]	20,11,000	1,22,44,891
	[illegible]	-	18,04,210
	[illegible]	1,07,28,221	77,72,852
	[illegible]	(95,540)	1,10,987
	[illegible]	12,06,181	10,17,410
	[illegible]	(45,003)	68,760
	[illegible]	20,44,444	22,22,540
5	**Purchase of Land**		
	[illegible]	-	46,73,445
	[illegible]	-	19,72,000
6	**Purchase of Car**		
	[illegible] Pvt. Ltd.	-	75,00,000
7	**Advance received for Sale of Property**		
	[illegible] Pvt. Ltd.	1,75,75,000	19,00,00,000
8	**Net investment in Firms**		
	[illegible] Corporation	[illegible]	-
	[illegible] Developers	-	-
	[illegible] Builders	-	(15,13,000)
	[illegible] Corporation	-	-
	[illegible] Corporation	-	1,44,270
	[illegible] Corporation	-	-
9	**Interest received from Partnership Firm**		
	[illegible] Corporation	-	14,34,861
10	**Profit of Firm**		
	[illegible] Builders	(17,859)	48,027
	[illegible] Corporation	(8,511)	14,537
	[illegible] Corporation	-	(51)
	[illegible] Corporation	(5,798)	42,981
	[illegible] Corporation	-	[illegible]
	[illegible] Corporation	[illegible]	[illegible]
	[illegible] Corporation	[illegible]	[illegible]
	[illegible] Corporation	[illegible]	[illegible]

GALAXY MALL PRIVATE LIMITED

CIN - [illegible]

[illegible]

Notes On Financial Statements for the Year Ended 31[st] March, [illegible]

11	**Expenses incurred on our behalf**		
	[illegible] Pvt. Ltd.	-	-
12	**Expenses made on their behalf**		
	[illegible] Corporation	[illegible]	-
	[illegible]	[illegible]	-
	[illegible] Ltd.	[illegible]	-
	[illegible] Bhatt	[illegible]	-
13	**Directors Remuneration**		
	[illegible] Bhatt	[illegible]	[illegible]
14	**Salary Paid**		
	[illegible] Bhatt	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
15	**Loans Taken**		
	[illegible] Patel	[illegible]	-
	[illegible] Bhatt	[illegible]	[illegible]
	[illegible] Bhatt	-	[illegible]
	[illegible] Bhatt	[illegible]	[illegible]
	[illegible] Bhatt	[illegible]	[illegible]
	[illegible] Pvt. Ltd.	[illegible]	-
16	**Loans Repaid**		
	[illegible] Bhatt	[illegible]	[illegible]
	[illegible] Bhatt	[illegible]	[illegible]
	[illegible] Bhatt	[illegible]	[illegible]
	[illegible] Bhatt	[illegible]	[illegible]
	[illegible] Patel	[illegible]	[illegible]
	[illegible]	-	[illegible]
	[illegible] Pvt. Ltd.	[illegible]	-
17	**Repayment of loan on our Behalf**		
	[illegible] Developers	[illegible]	-
18	**Advance Received**		
	[illegible] Pvt. Ltd. - Project [illegible]	[illegible]	[illegible]
19	**Deposit Given**		
	[illegible] Corporation (Deposit)	-	-
20	**Deposit Repaid**		
	[illegible] Corporation (Deposit)	-	[illegible]
	[illegible] Corporation (Deposit)	-	-
21	**Consultancy Income**		
	[illegible] Corporation	-	[illegible]
22	**Contract Income**		
	[illegible] Pvt. Ltd.	-	[illegible]
	[illegible] Patel	[illegible]	-

13	Licensing Expenses [illegible] Global Society	-	[illegible]
14	Expenses Incurred Uday Autofab Pvt Ltd	[illegible]	[illegible]

28.3 Closing Balance Of Related Parties

Sr. No.	Nature Of Transaction	Name Of Relative	2015-16	2014-15
1	Loan Taken	[illegible]	[illegible]	[illegible]
		[illegible]		[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]
2	Advances given	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
3	Sundry Creditors for Supplies / Services	Uday Autofab Pvt Ltd	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
4	Sundry creditors for accrued Salary & Wages	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
5	Advance to Creditors	Uday Autofab Pvt Ltd		
6	Investment In Partnership Firm	[illegible]		
		[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
7	Sundry Debtors	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	
7	Other Receivable	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
8	Advance received against sale of Flat / Property	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]

GALAXY MALL PRIVATE LIMITED

CIN - [illegible]

[illegible]

Notes On Financial Statements for the Year Ended 31st March, 2016

[illegible] Earnings per Share

	Unit	2015-16	2014-15
Numerator used for calculating Basic and Diluted EPS	₹	[illegible]	[illegible]
Weighted average No. of shares used as denominator	No. of Shares	[illegible]	[illegible]
Nominal Value of Share	₹	10	10
Basic Earnings per Share	₹	[illegible]	[illegible]
Diluted Earnings per Share	₹	[illegible]	[illegible]

[illegible] Earnings in Foreign Currency

	2015-16	2014-15
FOB Value of Exports	[illegible]	[illegible]

[illegible] Expenditure in Foreign Currency

	2015-16	2014-15
Consultancy Fees	[illegible]	[illegible]
Travelling Expenses	[illegible]	[illegible]

[illegible] Previous year's figures have been regrouped and rearranged wherever [illegible]

For, SHAH & PATEL
Chartered Accountants
FRN : [illegible]

CA [illegible] PATEL
Partner
M. No. [illegible]
FRN : [illegible]
Place : Ahmedabad
Date : [illegible] 2016

For, GALAXY MALL PRIVATE LIMITED

[illegible] BHATT
Director
DIN : [illegible]

[illegible] BHATT
Director
DIN : [illegible]

Place : Ahmedabad
Date : [illegible] 2016

SHAH & PATEL
Chartered Accountants
5-B, Vardan Exclusive, Nr. Vimal House, [illegible] Road, Navrangpura, Ahmedabad [illegible]
Phone: [illegible] • E-mail: [illegible]

FORM NO. 3CA

[See Rule 6G(1)(a)]

Audit Report under section 44AB of the Income Tax Act, 1961
In a case where the accounts of the business or profession of a person have been audited under any other law

1 We report that the statutory audit of

(Name and address of the assessee)
GALAXY MALL PRIVATE LIMITED CIN : [illegible]
SURVEY NO 2[illegible], NR GALAXY BUSINESS PARK, OPP. KATHWADA GIDC [illegible] [illegible] AHMEDABAD
PAN : [illegible]

was conducted by M/s. SHAH & PATEL, Chartered Accountants, Ahmedabad in pursuance of the Companies Act - 1956, and we annex hereto a copy of our audit report dated [illegible].

along with copy each of :-

a. the audited statement of profit and loss for the year ended on 31st March, 2016

b. the audited balance sheet as at 31st March, 2016 and

c. documents declared by the said Act to be part of, or annexed to, the profit and loss account / income and expenditure account and balance sheet.

2 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3 In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form No. 3 CD and the annexure thereto are true and correct.

For, SHAH & PATEL
Chartered Accountants
FRN : [illegible]

CA [illegible] V. PATEL
Partner
M.No. : [illegible]

Address: 5-B, Vardan Exclusive,
Nr. Vimal House, Madhav Baug
Navrangpura, Ahmedabad - 09
Place : Ahmedabad
Date : [illegible]

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART - A

1			Name of the assessee	[illegible] PRIVATE LIMITED CIN : [illegible]
2			Address	[illegible]
3			Permanent Account Number (PAN)	[illegible]
4			Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Y : [illegible]
5			Status	[illegible] Company
6			Previous year	[illegible]
7			Assessment year	[illegible]
8			Indicate the relevant clause of section 44AB under which the audit has been conducted	SECTION 44AB [illegible]

PART - B

9	(a)		If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Not Applicable
	(b)		If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	Not Applicable
10	(a)		Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate Development And Consulting In Real Estate Business
	(b)		If there is any change in the nature of business or profession, the particulars of such change.	No Change
11	(a)		Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	No books prescribed
	(b)		List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of account maintained at each location.)	AS PER SCHEDULE - I
	(c)		List of books of account and nature of relevant documents examined.	As Above
12			Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	(a)		Method of accounting employed in the previous year	Mercantile System of Accounting

	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	There is no change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. Sr. | Particulars | Increase in Profit (Rs.) | Decrease in Profit (Rs.)	In view of 13(b) above, Not Applicable
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	There is no deviation in the method of accounting employed in the previous year from accounting standards prescribed under Section 145 of the Act.
14	(a)	Method of valuation of closing stock employed in the previous year.	At Cost or Net Realizable Value whichever is lower
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: Serial number | Particulars | Increase in Profit (Rs.) | Decrease in Profit (Rs.)	Not Applicable
15		Give the following particulars of the capital asset converted into stock-in-trade:	There is no Capital Asset converted into stock in Trade.
	(a)	Description of capital asset;	-
	(b)	Date of acquisition;	-
	(c)	Cost of acquisition;	-
	(d)	Amount at which the asset is converted into stock-in-trade.	-
16		Amounts not credited to the profit and loss account, being -	
	(a)	The items falling within the scope of section 28;	Nil
	(b)	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
	(c)	Escalation claims accepted during the previous year;	Nil
	(d)	Any other item of income;	Nil
	(e)	Capital receipt, if any.	Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: Details of Property | Consideration received or accrued | Value adopted or assessed or assessable	AS PER SCHEDULE - 1
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	AS PER SCHEDULE - 1
	(a)	Description of asset/block of assets.	-
	(b)	Rate of depreciation.	-
	(c)	Actual cost or written down value, as the case may be.	-
	(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	-
		i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	-
		ii. Change in rate of exchange of currency, and	-

(b)		Amounts inadmissible under section 40(a):-	Nil
	(i)	As payment to non-resident referred to in sub-clause (i)	
	(A)	Details of payment on which tax is not deducted:	N.A.
		(I) Date of payment	-
		(II) Amount of payment	-
		(III) Nature of payment	-
		(IV) Name and address of the payee	-
	(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	[illegible]
		(I) Date of payment	-
		(II) Amount of payment	-
		(III) Nature of payment	-
		(IV) Name and address of the payee	-
		(V) Amount of tax deducted	-
	(ii)	As payment referred to in sub-clause (ia)	Nil
	(A)	Details of payment on which tax is not deducted:	-
		(I) Date of payment	-
		(II) Amount of payment	-
		(III) Nature of payment	-
		(IV) Name and address of the payee	-
	(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	Nil
		(I) Date of payment	-
		(II) Amount of payment	-
		(III) Nature of payment	-
		(IV) Name and address of the payee	-
		(V) Amount of tax deducted	-
		(VI) Amount out of (V) deposited, if any	-
	(iii)	Under sub-clause (ic) [Wherever applicable]	Nil
	(iv)	Under sub-clause (iia)	Nil
	(v)	Under sub-clause (iib)	Nil
	(vi)	Under sub-clause (iii)	Nil
	(A)	Date of payment	-
	(B)	Amount of payment	-
	(C)	Name and address of the payee	-
	(vii)	Under sub-clause (iv)	Nil
	(viii)	Under sub-clause (v)	Nil
(c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Not Applicable
(d)		Disallowance/deemed income under section 40A(3):	
	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Not Applicable

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available

		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Not Applicable
			Serial number / Date of payment / Nature of payment / Amount / Name and Permanent Account Number of the payee, if available	
	(e)		Provision for payment of gratuity not allowable under section 40A(7);	NA
	(f)		Any sum paid by the assessee as an employer not allowable under section 40A(9);	No
	(g)		Particulars of any liability of a contingent nature;	No
	(h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	No
	(i)		Amount inadmissible under the proviso to section 36(1)(iii).	No
22			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	No
23			Particulars of payments made to persons specified under section 40A(2)(b).	AS PER SCHEDULE - 6
24			Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	No
25			Any amount of profit chargeable to tax under section 41 and computation thereof.	No
26			In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for such sum was—	
	(i)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	AS PER SCHEDULE - 7
		(a)	Paid during the previous year;	
		(b)	Not paid during the previous year;	
	(ii)		Was incurred in the previous year and was	AS PER SCHEDULE - 7
		(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
		(b)	Not paid on or before the aforesaid date.	-
			(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	
27	(a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	AS PER SCHEDULE - 8
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	No
			Note: Based on the recommendation of the Institute of Chartered Accountants of India in the publication "Guidance Note on Tax Audit under Section 44AB of the Income Tax Act" at para 44.2 of Fourth Edition 1997, expenditure of earlier year/years ... expenditure which arose or accrued in an earlier year and does not include any expenditure of any earlier year for which the liability to pay has crystallised during the year. Income of earlier year does not include write back of excess provisions made in the earlier years and other credits which are received during the year.	

[illegible]			[illegible]	[illegible]
[illegible]			[illegible]	[illegible]
[illegible]			[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
		[illegible]	[illegible]	—
		[illegible]	[illegible]	—
		[illegible]	[illegible]	—
		[illegible]	[illegible]	—
		[illegible]	[illegible]	—
		[illegible]	[illegible]	
	[illegible]		[illegible]	[illegible]
		[illegible]	[illegible]	—
		[illegible]	[illegible]	—
		[illegible]	[illegible]	—
		[illegible]	[illegible]	—
			[illegible]	
	[illegible]		[illegible]	[illegible]
			[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Remarks

[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]
		[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	
		AS PER SCHEDULE - [illegible]	
	[illegible]	[illegible]	[illegible]
		[illegible]	
		AS PER SCHEDULE - [illegible]	
	[illegible]	[illegible]	[illegible]
		[illegible]	
		AS PER SCHEDULE - [illegible]	

35	(a)		In the case of a trading concern, give quantitative details of principal items of goods traded :	Not Applicable
		(i)	Opening Stock;	-
		(ii)	Purchases during the previous year;	-
		(iii)	Sales during the previous year;	-
		(iv)	Closing stock;	-
		(v)	Shortage/excess, if any	-
	(b)		In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:	
		A.	Raw Materials:	Not Applicable
		(i)	Opening stock;	-
		(ii)	Purchases during the previous year;	-
		(iii)	Consumption during the previous year;	-
		(iv)	Sales during the previous year;	-
		(v)	Closing stock;	-
		(vi)	Yield of finished products;	-
		(vii)	Percentage of yield;	-
		(viii)	Shortage/excess, if any.	-
		B.	Finished products/ By-products:	Not Applicable
		(i)	Opening stock;	-
		(ii)	Purchases during the previous year;	-
		(iii)	Quantity manufactured during the previous year;	-
		(iv)	Sales during the previous year;	-
		(v)	Closing stock;	-
		(vi)	Shortage/excess, if any.	-
			* Information may be given to the extent available.	
36			In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	Not Applicable
	(a)		Total amount of distributed profits;	-
	(b)		Amount of reduction as referred to in section 115-O(1A)(i);	-
	(c)		Amount of reduction as referred to in section 115-O(1A)(ii);	-
	(d)		Total tax paid thereon;	-
	(e)		Dates of payment with amounts.	-
37			Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	Not Applicable
38			Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable
39			Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable
40			Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Not Applicable

S.No.	Particulars	Previous year	Preceding Previous year
1	Total turnover of the assessee		
2	Gross profit/Turnover		
3	Net profit/Turnover		
4	Stock-in-trade/Turnover		
5	Material consumed/Finished goods produced		

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41			Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	[illegible]

As per our report of even date attached

For, SHAH & PATEL
Chartered Accountants

C.A. [illegible] PATEL
Partner
M.No. [illegible]
FRN : [illegible]
Place : Ahmedabad
Date : [illegible]

For, GALAXY MALL PRIVATE LIMITED

[illegible]
Director
DIN : [illegible]

[illegible]
Director
DIN : [illegible]

Place : [illegible]
Date : [illegible]

GALAXY MALL PRIVATE LIMITED

FORM NO. 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE - 1

CLAUSE : 11(a)
List of books of account maintained and the address at which the books of accounts are kept

Sr. No.	BOOKS / PARTICULARS	CASH BOOK	BANK BOOK	PURCHASE REGISTER	JOURNAL REGISTER	GENERAL LEDGER
		ADDRESS WHERE BOOKS ARE MAINTAINED				
1	HO	Survey No 21/A/1 Galaxy Business Park, Opp. Kathwada Gali, Sardar Patel Ring, Ahmedabad				
2	GOVARDHAN GALAXY	Govardhan Bungalows, Nr. Hari Darshan Cross Road, Naroda, Ahmedabad. 382330				
3	WEDDAY GALAXY	Galaxy, Nr. Hari Darshan Cross Road, Naroda, Ahmedabad. 382330				
4	S.D. THIRMALA	[illegible] Gam, Ta. Dehgam Dist. Gandhi Nagar				
5	STIKSA	B/H. Uday Autolink Showroom, Opp. Vintage Village, S.P. Ring Road Kathwada, Ahmedabad				
6	CORPORATE HOUSE	B/H. Uday Autolink Showroom, Opp. Vintage Village, S.P. Ring Road Kathwada, Ahmedabad				
7	HERITAGE	Nr. Galaxy Business Park, OPP. Uday Autolink Showroom, S.P. Ring Road Kathwada, Ahmedabad				
8	RADHE GALAXY	Hansalpura-Becharaji Road, Nr. Ambalgagar, Patan				

All above books are maintained in computerised format

[illegible] MALL PRIVATE LIMITED

FORM NO. 3 CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE : [illegible]

CLAUSE : 17
Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property						Consideration Received or Accrued	Value Adopted or Assessed or Assessable	Difference
	Plot No.	Registry No.	Booking Date	Execution & Registration Date	Registration No.	Total Land Area (Sq. Mtr)			
1	Plot No. [illegible] Colony, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	Plot No. [illegible] Colony, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3	Plot No. [illegible] Colony, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	Plot No. [illegible] Colony, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5	Plot No. [illegible] Colony, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	TOTAL						[illegible]	[illegible]	[illegible]

GALAXY MALL PRIVATE LIMITED

FORM NO. 3-CD
[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE : 3

CLAUSE 18
PARTICULARS OF DEPRECIATION ALLOWABLE

Sr. No.	PARTICULARS	RATE	OPENING W.D.V. 01.04.2015	ADDITIONS DURING THE YEAR: Date of Purchase	Date of Put to Use	More than 180 days	Less than 180 days	Total Additions	DEDUCTION DURING THE YEAR	SUB TOTAL	DEPRECIATION	CLOSING W.D.V. 31.03.2016
1	Plant & Machinery	15.00%	[illegible]		-	-	-	-	-	[illegible]	[illegible]	[illegible]
2	Office Equipment	15.00%	[illegible]		-	-	-	-	-	[illegible]	[illegible]	[illegible]
3	Vehicles	15.00%	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]
4	Furniture & Fixtures	10.00%	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]
5	Computers	60.00%	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]
6	Software	60.00%	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]
	TOTAL		[illegible]			-	-	-	-	[illegible]	[illegible]	[illegible]

GALAXY MALL PRIVATE LIMITED

[illegible]
[illegible]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE - 4

CLAUSE - 20 (b)
ANY SUM RECEIVED FROM EMPLOYEES TOWARDS CONTRIBUTION TO ANY PROVIDENT FUND OR SUPERANNUATION FUND OR ANY OTHER FUND MENTIONED IN SECTION 2(24)(X) AND DUE DATE FOR PAYMENT AND THE ACTUAL DATE OF PAYMENT TO THE CONCERNED AUTHORITIES U/S 36(1)(va)

Sr. No.	Particulars of fund	Month of Deduction	Amount of Deduction	Due date for Payment (With Grace Period)	Actual Paid	Date of Payment/ Realisation	Delay Days
1	Provident fund	Apr-15	7,800	15-May-15	7,800	28-Jan-16	258
		May-15	7,800	15-Jun-15	7,800	28-Jan-16	227
		Jun-15	7,800	15-Jul-15	7,800	28-Jan-16	197
		Jul-15	7,800	15-Aug-15	7,800	28-Jan-16	166
		Aug-15	7,800	15-Sep-15	7,800	28-Jan-16	135
		Sep-15	7,800	15-Oct-15	7,800	28-Jan-16	105
		Oct-15	7,800	15-Nov-15	7,800	28-Jan-16	75
		Nov-15	7,800	15-Dec-15	7,800	28-Jan-16	44
		Dec-15	7,800	15-Jan-16	7,800	28-Jan-16	13
		Jan-16	7,800	15-Feb-16	7,800	7-Apr-16	53
		Feb-16	7,800	15-Mar-16	7,800	22-Apr-16	38
		Mar-16	6,420	15-Apr-16	6,420	22-Apr-16	7

[illegible] PRIVATE LIMITED

FORM NO. 3 CD

[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE - 9

CLAUSE: 21 (b) ii

DETAILS OF PAYMENT ON WHICH TAX HAS BEEN DEDUCTED BUT HAS NOT BEEN PAID ON OR BEFORE THE DUE DATE SPECIFIED IN [illegible]

Sr. No.	Date of Payment	Name & Address of the Payee	Pan No.	Amount of Payment	Nature of Payment	Amount of tax Deducted	Amount Deposited	Amount Disallowable
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Professional Fees	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Professional Fees	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Professional Fees	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Professional Fees	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Professional Fees	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Professional Fees	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Professional Fees	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Professional Fees	[illegible]	-	[illegible]

GALAXY MALL PRIVATE LIMITED

FORM NO. 3CD

[see rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE - 5

CLAUSE : 21 (b) B

DETAILS OF PAYMENT ON WHICH TAX HAS BEEN DEDUCTED BUT HAS NOT BEEN PAID ON OR BEFORE THE DUE DATE SPECIFIED IN [illegible]

Sr. No.	Date of Payment	Name & Address of the Payee	Pan No.	Amount of Payment	Nature of Payment	Amount of tax Deducted	Amount Deposited	Amount Inadmissible
16	31-03-2016	SHAH & PATEL	[illegible]	16,000	Professional Fees	400	-	7,200
17	31-03-2016	SHAH & PATEL	[illegible]	20,000	Professional Fees	400	-	7,200
18	31-03-2016	SHAH & PATEL	[illegible]	16,000	Professional Fees	400	-	7,200
19	31-03-2016	SHAH & PATEL	[illegible]	25,000	Professional Fees	500	-	7,500
20	31-03-2016	SHAH & PATEL	[illegible]	87,500	Professional Fees	2,188	-	26,250
21	31-03-2016	SHAH & PATEL	[illegible]	75,000	Professional Fees	1,875	-	22,500
22	31-03-2016	SHAH & PATEL	[illegible]	75,000	Professional Fees	1,875	-	22,500
23	31-03-2016	SHAH & PATEL	[illegible]	72,520	Professional Fees	1,813	-	21,756
24	31-03-2016	SHAH & PATEL	[illegible]	55,000	Professional Fees	1,375	-	16,500
				[illegible]		[illegible]		[illegible]

GALAXY MALL PRIVATE LIMITED

FORM NO. 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 – 2017

SCHEDULE - 6

CLAUSE : 23
PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED
U/S. 40A(2)(b)

PARTICULARS	PAN	Relation	AMOUNT (₹)
Payment Of Interest			
[illegible] D Shah	AAYP[illegible]	Director	30,10,338
[illegible] U Shah	[illegible]	Director	1,01,09,225
[illegible] D Shah	[illegible]	Director	22,44,[illegible]
[illegible] U Patel	[illegible]	Director	[illegible]
Salary Paid			
[illegible] D Shah	[illegible]	Relative	[illegible]
[illegible] Shah	[illegible]	Relative	2,40,000
Director's Remuneration			
[illegible] D Shah	[illegible]	Director	[illegible]
Car Repairing:			
Uday [illegible] Pvt Ltd	AA[illegible]	Associate Concern	[illegible]

[illegible] PRIVATE LIMITED

FORM NO. 3CD

[see Rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Assessment Year [illegible]

SCHEDULE - [illegible]

CLAUSE : [illegible]

IN RESPECT OF ANY SUM REFERRED TO IN CLAUSE (a), (b), (c), (d), (e) or (f) OF SECTION 43B, THE LIABILITY FOR WHICH

[illegible]

Sl. No.	Particulars	[illegible]	[illegible]	Date of Payment	[illegible]	[illegible]
[illegible]	[illegible]					
[illegible]	Professional Tax					
	[illegible]	[illegible]			[illegible]	
	[illegible]	[illegible]			[illegible]	

[illegible] PRIVATE LIMITED

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Assessment Year [illegible]

SCHEDULE - 7

CLAUSE 26
IN RESPECT OF ANY SUM REFERRED TO IN CLAUSE (a), (b), (c), (d), (e) or (f) OF SECTION 43B, THE LIABILITY FOR WHICH [illegible]
(B) WAS INCURRED IN THE PREVIOUS YEAR AND WAS PAID ON OR BEFORE THE DUE DATE OF FURNISHING THE RETURN OF INCOME [illegible]

Sl. No.	Particulars	Amount Outstanding on [illegible]	Paid on or before furnishing Return of Income	Date of Payment	Not Paid on or before furnishing Return of Income
A	ANY SUM PAYABLE BY WAY OF TAX/DUTY/CESS OR FEES				
1	Professional Tax				
	[illegible]	-	-		-
	[illegible]				-
		-	-		-
2	Provident Fund				
	[illegible]	[illegible]	[illegible]	[illegible]	-
			[illegible]	[illegible]	
		[illegible]	[illegible]		-
3	VAT				
	[illegible]	-	-		-
	[illegible]	[illegible]	[illegible]	[illegible]	-
	[illegible]	[illegible]	[illegible]	[illegible]	-
	[illegible]	[illegible]	[illegible]	[illegible]	-
	[illegible]	[illegible]	[illegible]	[illegible]	-
	[illegible]	[illegible]	[illegible]	[illegible]	
	[illegible]	-			
		[illegible]	[illegible]		-
4	Service Tax				
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
			[illegible]	[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	-
	[illegible]	[illegible]	[illegible]	[illegible]	-
		[illegible]	[illegible]		[illegible]
5	[illegible]				
	[illegible]	[illegible]	[illegible]	[illegible]	-

GALAXY MALL PRIVATE LIMITED

FORM NO. 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE - 8

CLAUSE - 27
Amount of Central Value Added Tax credits availed of or utilised during the previous year

Particulars	Service Tax
Opening Balance	17,63,011
Addition during the year	13,76,222
Utilisation during the year	(6,65,629)
Closing Balance	24,74,[illegible]

GALAXY MALL PRIVATE LIMITED

FORM NO. 3CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act - 1961

Assessment Year 2016 - 2017

SCHEDULE - 9

CLAUSE : 31(a) & (b)
PARTICULARS OF EACH LOAN OR DEPOSIT ACCEPTED & REPAYMENT LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS & 269T MADE DURING THE P.Y.

SR NO.	NAME	Pan No.	Loan or Deposit Accepted During the Year	Loan or Deposit Repaid During the Year	Whether the account Squared up	Maximum Balance Outstanding During The Year	Whether the Loan or Deposits Accepted or Repaid Otherwise than by an A/c. Payee Chq or an A/c. Payee Draft
1	Dignishbhai U Patel	[illegible]	30,00,000	69,76,000	NO	2,30,11,252	NO
2	Hemang U Bhatt (HUF)	[illegible]	2,27,11,000	6,42,00,000	NO	4,84,72,647	NO
3	Ramjibhai P. Patel	[illegible]	-	35,25,423	YES	35,25,423	NO
4	Hitendrabhai Dineshchandra Bhatt	[illegible]	6,00,000	35,25,000	NO	1,22,94,235	NO
5	Gitubhai D Bhatt (HUF)	[illegible]	4,45,00,000	4,24,50,000	NO	2,35,88,422	NO
6	Gitubhai D Bhatt (MD Traders)	[illegible]	35,00,000	-	NO	14,60,348	NO
7	Jay Traders	[illegible]	-	2,00,000	NO	33,09,208	NO

It is not possible to verify whether loans or deposits have been taken or accepted otherwise than by cross cheque or account payee draft as the necessary evidence is not in the possession of the assessee.

GALAXY MALL PRIVATE LIMITED

FORM NO. 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE - III

CLAUSE : 32 (a)
DETAILS OF BROUGHT FORWARD LOSS OR DEPRECIATION ALLOWANCE

Sr. No.	Ass. Year	Nature of Loss / Allowance	Amount As Returned (₹)	Amount As Assessed (₹)	Remarks
1	2014-15	Depreciation	22,06,234	22,06,234	Not Assessed
	2015-16	Depreciation	17,15,823	17,15,823	Not Assessed
			39,22,057	39,22,057	
2	2014-15	Business Loss	92,66,236	92,66,236	Not Assessed
	2015-16	Business Loss	2,40,52,026	2,40,52,026	Not Assessed
			3,33,18,262	3,33,18,262	

[illegible] PRIVATE LIMITED

FORM NO. 3 CD
[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act - 1961

Assessment Year 2016 - 2017

SCHEDULE - [illegible]

CLAUSE : 34(a)
Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
[illegible]	194C	Contract	[illegible]	[illegible]	[illegible]	[illegible]		-	-
[illegible]	194J	Professional Fees	[illegible]	[illegible]	[illegible]	[illegible]		-	-
[illegible]	194C	Contract	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194J	Professional Fees	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	192B	Salary	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194C	Contract	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-

GALAXY MALL PRIVATE LIMITED

FORM NO. 3CD
[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE : 11

Clause 34(a)
Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
[illegible]	194C	Contract	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194 A	Interest	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194J	Professional Fees	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194C	Contract	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194 A	Interest	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194J	Professional Fees	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	192B	Salary	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194C	Contract	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194J	Professional Fees	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	194A	Interest	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]
[illegible]	194J	Professional Fees	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

CALANO MAAS PRIVATE LIMITED

FORM NO. 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act - 1961

Assessment Year 2016 - 2017

SCHEDULE - 19

CLAUSE 34(b)

Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details

TAN No.	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
[illegible]	26Q	15-05-2016	13-05-2016	Yes
[illegible]	26Q	15-07-2015	[illegible]	Yes
[illegible]	26Q	15-10-2015	28-12-2015	Yes
[illegible]	26Q	15-07-2015	23-06-2016	Yes
[illegible]	26Q	15-10-2015	[illegible]	Yes
[illegible]	26Q	15-01-2016	[illegible]	Yes
[illegible]	26Q	15-05-2016	[illegible]	Yes
[illegible]	26Q	15-05-2016	[illegible]	Yes
[illegible]	26Q	15-07-2015	[illegible]	Yes
[illegible]	26Q	15-10-2015	[illegible]	Yes
[illegible]	24Q	15-07-2015	[illegible]	Yes
[illegible]	24Q	15-10-2015	[illegible]	Yes
[illegible]	24Q	15-01-2016	[illegible]	Yes
[illegible]	24Q	15-05-2016	—	Return Not yet Filed

GALAXY MALL PRIVATE LIMITED

FORM NO. 3 CD
[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

Assessment Year 2016 - 2017

SCHEDULE - 11.1

CLAUSE 34(c)
Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

TAN No.	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
[illegible]	92	92	Various Dates
[illegible]	3,349	3,349	Various Dates
[illegible]	66	66	Various Dates
[illegible]	3,775	3,775	Various Dates
[illegible]	1,42,545	1,42,545	Various Dates
[illegible]	2,229	2,229	Various Dates
[illegible]	11,274	11,274	Various Dates
[illegible]	3,55,729	-	Not Paid