

A-82



Sr.No A/32/2019
N.M. Parmar
NARENKUMAR M. PARMAR
NOTARY
GOVT. OF INDIA
21 JAN 2019

Rules 3 (4) of the Gujarat Real Estate (Regulation and Development)(General) Rules, 2017

Affidavit cum Declaration

Affidavit cum declaration of **Mr. Gauresh Mehta** duly authorised by **SHALIN INFRASTRUCTURE**, the promoter of the proposed project "**SHALIN HEIGHTS 5**", vide its authorization dated 04.08.2017;

I, **Mr. Gauresh Mehta** duly authorised by **SHALIN INFRASTRUCTURE**, Promoter of the Proposed Project "**SHALIN HEIGHTS 5**", do hereby solemnly declare, undertake and state as under That:

1. The Promoter has a legal title to the land on which the development of the project "**SHALIN HEIGHTS 5**" is to be carried out.
2. The said land is mortgaged as a security in favor of Tata Capital Housing Finance Limited towards a facility of project finance of Rs. 15 Crore obtained from Tata Capital Housing Finance Limited and the said mortgage is registered vide document number 3395 of year 2016 in the office of Sub Registrar, Vejalpur, Ahmedabad-10.
3. The time period within which the project shall be completed by us is December, 2019.
4. Seventy percent of the amounts realized by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. The amounts from the separate account, to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the Project.

For, Shalin Infrastructure
G. Mehta
Partner

NATIONAL WALDORE BANK LTD.
RECEIPT PLAZA, 100 FT. ROAD
VEJALPUR, AHMEDABAD - 380 015
TAX: GUY / 505 / AUTON AV / 201 / 2013
INDIA
36536
RS. 0000100
19.1.2019
GUJARAT
5819 0124457



6. The amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. We shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of account duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. We shall take all the pending approvals on time, from the competent authorities.
9. We have furnished such other documents as have been prescribed by the rules and regulations made under the act.

For, SHALIN INFRASTRUCTURE

Mr. Gauresh Mehta

Authorised Signatory

Verification

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by Me Mr. Gauresh Mehta on this 21 JAN 2019 day of _____ 2019.



For, SHALIN INFRASTRUCTURE

G.H. Mehta

Mr. Gauresh Mehta

Authorised Signatory

IDENTIFIED BY ME

Panch
ADVOCATE

Name Panch
Sadd No 1702106

SIGNED
BEFORE ME

N.M. Parmar

NARENKUMAR M. PARMAR
NOTARY
GOVT. OF INDIA

21 JAN 2019

