

Pacifica (India) Projects Private Limited

Standalone Statement of Cash flows

for the year ended 31 March 2019

(Currency: Indian Rupees)

	31 March 2019	31 March 2018
A Cash flow from operating activities		
Profit before tax	6,514,312	22,394,936
<i>Adjustments:</i>		
Depreciation	1,012,330	914,757
Interest on fixed deposits with banks	(896,537)	(180,262)
	6,630,105	23,129,431
<i>Adjustments for working capital changes:</i>		
Increase in other liabilities (Non-current and Current)	89,408,752	305,251,134
Increase / (decrease) in trade payables	15,322,013	(10,610,859)
Increase in provisions	62,012	385,845
(Increase) in inventories	(304,514,593)	(196,725,481)
(Increase) in loans and advances (Non-current and Current)	(9,772,319)	364,653,697
Cash generated from operations	(202,864,030)	486,083,767
Less: Income tax paid (net)	3,737,566	3,578,889
Net cash (used in) / generated from operating activities (A)	(206,601,596)	483,504,878
B Cash flow from investing activities		
Purchase of property, plant and equipment	(2,075,010)	(535,284)
Expenditure on capital work-in-progress	-	(368,000)
Investment in fixed deposits with banks (net)	(9,583,545)	(9,280,778)
Investment in shares of subsidiary companies	(100,000)	(135,000)
Inter-corporate loans given (net)	(232,773,255)	(768,473,898)
Loan given to others	-	(5,000,000)
Repayment of loan given to subsidiary companies	169,493,951	222,413,711
Interest received	(484,362)	449,067
Net cash used in investing activities (B)	(75,522,221)	(560,930,182)
C Cash flow from financing activities		
Repayment of long-term borrowings from banks	(929,144,863)	(1,563,539,451)
Proceeds from long-term borrowings from banks	1,209,791,471	1,618,819,369
Proceeds from short-term borrowings	19,525,000	-
Interest paid	1,993,275	(48,447,63)
Net cash generated from financing activities (C)	302,164,883	6,832,755
Net increase / (decrease) in cash and cash equivalents (A+B+C)	20,041,066	(70,592,549)
Cash and cash equivalents at the beginning of the year	46,492,800	117,085,349
Cash and cash equivalents at the end of the year (refer note 1 below)	66,533,866	46,492,800



Pacifica (India) Projects Private Limited

Standalone Statement of Cash flows (Continued)

for the year ended 31 March 2019

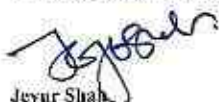
(Currency: Indian Rupees)

	31 March 2019	31 March 2018
Notes:		
1 Cash and cash equivalents comprise of (refer Note 18)		
Cash on hand	648,302	721,825
Bank balances		
- On Current accounts	65,885,564	45,770,975
	<u>66,533,866</u>	<u>46,492,800</u>
2 The cash flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statement'.		

The notes 1-35 form an integral part of the standalone financial statements.

As per our report of even date attached.

For B S R & Associates LLP
Chartered Accountants
Firm Registration No: 116231W/W-100024


Jeyur Shah
Partner

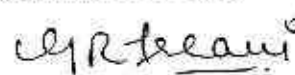
Membership No: 045754

Place: Ahmedabad
Date: 30 September 2019

For and on behalf of the Board of Directors of
Pacifica (India) Projects Private Limited
CIN No: U45200GJ2005FTC047249


Rakesh Israni
Director
DIN No: 00012485

Place: Ahmedabad
Date: 30 September 2019


Gunjan Israni
Director
DIN No: 00012493

Place: Ahmedabad
Date: 30 September 2019