Pacifica (India) Projects Private Limited

Standalone Statement of Cash flows

for the year ended 31 March 2019

(Currency: Indian Rupees)

		31 March 2019	31 March 2018
A	**Cash flow from operating activities**		
	Profit before tax	**6,514,312**	22,394,936
	Adjustments:		
	Depreciation	**1,012,330**	914,757
	Interest on fixed deposits with banks	**(896,537)**	(180,262)
		6,630,105	23,129,431
	Adjustments for working capital changes:		
	Increase in other liabilities (Non-current and Current)	**89,408,752**	305,231,134
	Increase / (decrease) in trade payables	**15,322,013**	(10,610,859)
	Increase in provisions	**62,012**	385,845
	(Increase) in inventories	**(304,514,593)**	(196,725,481)
	(Increase) in loans and advances (Non-current and Current)	**(9,772,319)**	364,653,697
	Cash generated from operations	**(202,864,030)**	486,083,767
	Less : Income tax paid (net)	**3,737,566**	2,578,889
	Net cash (used in) / generated from operating activities (A)	**(206,601,596)**	483,504,878
B	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	**(2,075,010)**	(535,284)
	Expenditure on capital work-in-progress	**-**	(368,000)
	Investment in fixed deposits with banks (net)	**(9,583,545)**	(9,280,778)
	Investment in shares of subsidiary companies	**(100,000)**	(155,000)
	Inter-corporate loans given (net)	**(232,773,255)**	(768,473,898)
	Loan given to others	**-**	(5,000,000)
	Repayment of loan given to subsidiary companies	**169,493,951**	222,433,711
	Interest received	**(484,362)**	449,067
	Net cash used in investing activities (B)	**(75,522,221)**	(560,930,182)
C	**Cash flow from financing activities**		
	Repayment of long-term borrowings from banks	**(929,144,863)**	(1,563,539,451)
	Proceeds from long-term borrowings from banks	**1,209,791,471**	1,618,819,369
	Proceeds from short-term borrowings	**19,525,000**	-
	Interest paid	**1,993,275**	(48,447,163)
	Net cash generated from financing activities (C)	**302,164,883**	6,832,755
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**20,041,066**	(70,592,549)
	Cash and cash equivalents at the beginning of the year	**46,492,800**	117,085,349
	Cash and cash equivalents at the end of the year (refer note 1 below)	**66,533,866**	46,492,800

B S R & Associates LLP
Chartered Accountants
AHMEDABAD

Pacifica (India) Projects Private Limited

Standalone Statement of Cash flows *(Continued)*
for the year ended 31 March 2019

(Currency: Indian Rupees)

		31 March 2019	31 March 2018
Notes :			
1	Cash and cash equivalents comprise of (refer Note 18)		
	Cash on hand	**648,302**	721,825
	Bank balances		
	- On Current accounts	**65,885,564**	45,770,975
		66,533,866	46,492,800

2 The cash flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statement'.

The notes 1-35 form an integral part of the standalone financial statements.

As per our report of even date attached.

For **B S R & Associates LLP**
Chartered Accountants
Firm Registration No: 116231W/W-100024

Jeyur Shah
Partner
Membership No: 045754

Place: Ahmedabad
Date: 30 September 2019

For and on behalf of the Board of Directors of
Pacifica (India) Projects Private Limited
CIN No: U45200GJ2005FTC047249

Rakesh Israni
Director
DIN No: 00012485

Place: Ahmedabad
Date: 30 September 2019

Gunjan Israni
Director
DIN No: 00012493

Place: Ahmedabad
Date: 30 September 2019