GALAXY MALL PVT LTD.

Office : F/14, Galaxy Complex, Opp. Galaxy Cinema,
Naroda, Ahmedabad-382 330, (Gujarat) INDIA.
Phone : + 91- 79 -22810683, Email : contact@galaxygroup.info
Website : www.galaxygroup.info

NOTICE

NOTICE is hereby given that the Third Annual General Meeting of the Members of the Company will be held on 30th Day of September, 2015 at 11.00 a.m. at the Registered Office of the Company at F-14, Galaxy Complex, Opp. Galaxy Cinema, National High Way No.8, Naroda, Ahmedabad-382330 to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements including Balance Sheet as at 31st March 2015 and Statement of Profit & Loss for the year ended on that date together with the reports of Auditors and Directors' thereon.

2. To consider and if thought fit to pass with or without modification(s) following resolution as an Ordinary Resolution :

"**RESOLVED THAT** pursuant to provisions of Section 139, and other applicable provisions if any, of the Companies Act, 2013, and rules framed there under, as amended from time to time, Members of the Company at the Annual General Meeting held on 30/09/2014, appointed M/s. SHAH AND PATEL, Chartered Accountants, as auditors of the Company to hold the office from conclusion of Annual General Meeting held on 30/09/2014 till the conclusion of the Fifth consecutive Annual General Meeting and that their appointment as Auditors be ratified to hold office from conclusion of this Annual General Meeting at such remuneration as may be agreed upon by Board of Directors and Auditors."

BY ORDER OF THE BOARD OF DIRECTORS
FOR, GALAXY MALL PRIVATE LIMITED

PLACE: AHMEDABAD
DATED: 21.09.2015

CHAIRMAN

NOTE:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and such proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.
2. Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting

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DIRECTOR'S REPORT

TO,
THE MEMBERS,
GALAXY MALL PRIVATE LIMITED
AHMEDABAD

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2015.

Financial Summary:

Particulars	2014-2015	2013-2014
Total Revenue	227,812,575	99,202,942
Profit /(Loss) Before Tax	(27,060,006)	(40,036,228)
Less: Tax Expenses		
Current Tax	0	(711,300)
Deferred Tax	0	0
Share of Income Tax in Partnership Firms	206,014	386,122
Profit/(Loss) After Taxation	(27,266,020)	(39,711,050)
Less: Tax paid for earlier years	0	0
Profit After Tax	(27,266,020)	(39,711,050)
Balance carried to Balance Sheet	(27,266,020)	(39,711,050)

Dividend:

In view of losses during the year under review; your directors have decided not to declare any dividend during the year under review.

Deposits:

The Company has neither accepted/invited any deposits u/s 73 of the Companies Act, 2013 during the period, nor there any outstanding deposit of earlier years within the meaning of Section 58A of the Companies Act, 1956.

Reserves:

Your Directors do not recommend any amount to be transferred to any Reserves for the financial year ended 31st March, 2015.

Director's responsibility statement:

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

1 In the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.

2 Appropriate accounting policies have been selected and applied consistently and have made judgment and estimated that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the said period.

3 Proper and sufficient care has been taken from all maintenance of adequate accounting records in accordance with provisions of the Company Act, 2013 for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.

4 The Annual Accounts have been prepared on going concern assumption.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption are furnished hereunder,

(A) Conservation of energy-

(i) The steps taken or impact on conservation of energy; - NA

(ii) The steps taken by the company for utilizing alternate sources of energy; - NA

(iii) The capital investment on energy conservation equipments; - NA

(B) Technology absorption-

(i) The efforts made towards technology absorption; - NA

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution; - NA

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- NA

(a) The details of technology imported; - NA

(b) The year of import; - NA

(c) Whether the technology been fully absorbed; - NA

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; - NA

(iv) The expenditure incurred on Research and Development. - NA

FOREIGN EXCHANGE EARNINGS & OUTGO:

There was not any foreign exchange earnings and outgo during the previous year.

Internal Control Systems:

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

Changes in Director and other Key Managerial Personnel:

There is no changes have been made in any of the Directors or Key Managerial Personnel of the Company during the year under review.

Meeting of the Board:

The Board of Directors of the Company met **15** times during the year on **29.04.2014, 01.05.2014, 06.06.2014, 16.06.2014, 05.09.2014, 18.09.2014, 06.10.2014, 01.11.2014, 10.11.2014, 01.01.2015, 03.01.2015, 19.01.2015, 23.02.2015, 13.03.2015 and 27.03.2015** in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose.

Material Changes and Commitments affecting the Financial Position of the Company which have Occurred between the end of Financial Year of the Company to which the financial statements related and the date of Report :

There is not any material changes affecting the financial position of the company have been occur after between the end of financial year of the company and the date of report.

Extract of Annual Return:

The extract of the annual return in Form MGT-9 is annexed as **ANNEXURE - I** and forms part of this report.

Particulars of Contracts or Arrangements Made With The Related Parties:

All the transactions entered with related party is at arm's length basis. Particulars of contracts or arrangements with related parties are provided in Form AOC 2 as Annexure II.

Changes in the Nature of Business:

There is no change in the nature of the business of the Company during the year.

Details Of Significant And Material Orders Passed By The Regulators Or Courts Or Tribunals Impacting The Going Concern Status And Company's Operation In Future:

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

Declaration by the Independent Directors:

The Company is Private Limited Company as on 31st March, 2015, hence it was not required to appoint independent Director on the Board of the Company.

Names of the Companies Which Have Become or Ceased To Be Subsidiaries, Joint Ventures Or Associate Companies:

At the end of the financial year under review none of the company have become or ceased to be subsidiaries, joint ventures or associate companies.

Disclosure of remuneration of employees covered under rule 5(2) of the companies (appointment and remuneration of managerial personnel) rules, 2014:

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate exceeding the limit specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Auditors:

The Company in its Annual General Meeting (AGM) held on 30/09/2014 appointed **M/s. SHAH AND PATEL** (Firm Registration No **124743W**), Chartered Accountants, as Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of that AGM until the conclusion of the fifth consecutive AGM. However, their terms of appointment and remuneration shall be ratified by the members of the Company in the ensuing AGM.

Audit Committee:

The Company is a Private Company as on 31st March, 2015, hence, provisions of Section 177 of the Companies Act, 2013 were not applicable.

Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report:

1. Company has not made provision for gratuity which is required under Revised AS-15 "Employee Benefits".

   Directors' Comment : Our company is into construction business. There is very high rate of employee's turnover in our company. Provision of Gratuity is liable only after completion of five years of any employee with our company which is very rare situation. Hence our company has made policy to pay the gratuity only when it is liable, company will not make provision for the same.

2. Company has deposited its statutory dues Provident fund, Employees State Insurance, Income-tax, Service tax, Custom Duty, Cess and other material statutory dues with the appropriate authorities wherever applicable lately.

Directors' Comment : Company is suffering from heavy losses since last two years and therefore its always in liquidity crunches. However it tries its maximum to pay its statutory dues. Company has made late payment of statutory dues but not in any case it has remained unpaid.

3. Company has defaulted in repayment of loans and interest to banks and financial institutions. Delay in principal repayment during the year was to the extent of Rs. 5,44,25,104/- for maximum period of 273 days and delay in interest payment during the year was to the extent of Rs. 51,97,835/- for maximum period of 87 days. Unpaid overdue to bank as on 31st March, 2015 for principal and interest was Rs. 1,12,12,991/- and Rs. 50,50,445/- respectively.

   Director's Comment : Company is continuously facing problem of liquidity crunches and therefore it delayed in repayment of loans and interest to banks and financial institutions. There was no malafide intention on the part of the company. On the date of signing of this report company has made repayment of installments as well as interest.

Secretarial Audit Report:

The requirement of obtaining a Secretarial Audit Report from the Practicing Company Secretary is not applicable to the Company.

Vigil Mechanism:

Since the Company is a Private Company as on 31st March, 2015, the provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed there under were not applicable to the Company.

Risk Management Policy:

The Company has developed and implemented Risk Management Policy for identification of element of risk which may threaten the existence of the Company and also developed tool to overcome such elements.

Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013:

There were no loans given, guarantees given or investments made by the company under Section 186 of the Companies Act, 2013 during the year and hence the said provision is not applicable.

Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made necessary policies for safe and secure environment for women employee.

Cautionary Statement:

The Directors' Report has been prepared solely for existing members of the Company in compliance with Companies Act, 2013.

Statements made in this Directors' Report reflect the knowledge and information available at the time of its preparation.

Acknowledgement:

Your Director's wishes to place on record its sincere thanks to all the Clients, Suppliers, Employees, Bankers and Central and State Government Authorities for extending support to the company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on Board.

BY ORDER OF THE BOARD OF DIRECTORS
FOR GALAXY MALL PRIVATE

PLACE: AHMEDABAD
LIMITED
DATE: 21ST SEPTEMBER, 2015

UDAY BHATT
DIRECTOR
DIN – 00181681

HEMANG BHATT
DIRECTOR
DIN - 02054634

Annexure- II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements /transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts / arrangements / transaction including the value, if any	Justification for entering into such contracts /arrangements / transactions	Date (s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
No Such transaction							

2. Details of contracts or arrangements or transactions at Arm's length basis:

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements /transaction	Salient terms of the contracts / arrangements / transaction including the value, if any	Date (s) of approval by the Board, if any:	Amount paid as advances, if any	Duration of the contracts/ arrangements/ transaction
(a)	(b)	(d)	(e)	(f)	(c)
Mudraben Bhatt – Relative of KMP	Booking amount received for purchase of property.	Rs. 429000/-	No approval of board is required.	Nil	Not specified.
Dipen Patel- KMP	Booking amount received for purchase of property.	Rs. 1000000/-	No approval of board is required.	Nil	Not specified.
Udaybhai Bhatt – KMP	Sale Deed executed for purchase of land for ND Thirumala Project	Rs. 46,10,445/-	06/06/2014	Nil	Not Required
Niteshbhai Bhatt – KMP	Sale Deed executed for purchase of land for ND Thirumala Project	Rs. 19,75,990/-	06/06/2014	Nil	Not Required
Uday Autolink Private Limited – Company in which KMP have	Purchase of Car	Rs. 15,15,906/-	Approval of Board is not required	Nil	On going nature.

substantial interest					
Uday Autolink Private Limited – Company in which KMP have substantial interest	Bahnakhat Agreement executed for Sale of Property	Rs. 104,040,000/-	27/03/2015	Nil	Not Specified
Shyam Bhatt – Relative of KMP	Salary Paid	Rs. 2,00,000/-	Approval of Board is not required	Nil	On Going Nature
Jyotiben Patel	Salary Paid	Rs. 3,60,000/-	Approval of Board is not required	Nil	On Going Nature
M/s. Govardhan Corporation – Firm in which KMP is having substantial interest	Consultancy income received for providing Designing.	Rs.22,47,200/-	Approval of Board is not required	Nil	On Going Nature
M/s. Galaxy Avenue Private Limited - Company in which KMP have substantial interest	Contract agreement for construction and development of project "Galaxy Heights" is executed	Rs. 17,311,794/-	01/04/2011	Nil	On Going Nature
M/s. Harmony Galaxy Nursery - Firm in which KMP is having substantial interest	Gardening expenses paid for purchase of plants	Rs. 332,970/-	Approval of Board is not required	Nil	On Going Nature
Uday Autolink Private Limited – Company in which KMP have substantial interest	Expenses paid for car services	Rs. 64,305/-	Approval of Board is not required	Nil	On Going Nature

For, GALAXY MALL PRIVATE LTD.

DIRECTOR

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
	Name of the subsidiary	
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreignsubsidiaries	
	Share capital	
	Reserves & surplus	
	Total assets	
	Total Liabilities	
	Investments	
	Turnover	
	Profit before taxation	
	Provision for taxation	
	Profit after taxation	
	Proposed Dividend	
	% of shareholding	

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

SHAH & PATEL AHMEDABAD CHARTERED ACCOUNTANTS

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures			
Latest audited Balance Sheet Date			
Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding%			
Description of how there is significant influence			
Reason why the associate/joint venture is not consolidated			
Net worth attributable to shareholding as per latest audited Balance Sheet			
Profit/Loss for the year			
Considered in Consolidation			
Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

FOR, SHAH & PATEL
CHARTERED ACCOUNTANTS

CA SANDIP V. PATEL
PARTNER
M.No.:109934
Date: 21-09-2015

SHAH & PATEL CHARTERED ACCOUNTANTS AHMEDABAD

FOR, GALAXY MALL PRIVATE LIMITED

DIRECTOR

DIRECTOR

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45201GJ2008PTC055235
2	Registration Date	14/10/2008
3	Name of the Company	GALAXY MALL PRIVATE LIMITED
4	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & Contact details	F-14, GALAXY COMPLEX, OPP. GALAXY CINEMA, NATIONAL HIGH WAY NO.8, NARODA, AHMEDABAD-382330
6	Whether Listed Company	NO
7	Name, Address & Contact details of Registrar & Share Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACIVITIES OF THE COMPANY:

(All the business activities contributing 10% or more of the total turnover of the Company stated)

Sr. No.	Name & Decription of main products/Services	NIC Code of products/services	% to total Turnover of the Company
1	Real estate activities with own or leased property	6810	91.62

For, GALAXY MALL PRIVATE LTD.

DIRECTOR

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares Held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	282,736	282,736	99.96	-	282,736	282,736	99.96	0%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	282,736	282,736	99.96	-	282,736	282,736	99.96	0%
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	-	282,736	282,736	99.96	-	282,736	282,736	99.96	0%

For, GALAXY MALL PRIVATE LTD.

DIRECTOR

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	105	105	0.04	-	105	105	0.04	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-

For, GALAXY MALL PRIVATE LTD.

DIRECTOR

Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public (B)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	282,841	282,841	100		282,841	282,841	100	0%

(ii) Shareholding of Promoter

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1. Uday D. Bhatt	167472	59.21	-	167472	59.21	-	-
2. Mohiniben U. Bhatt	35000	12.37	-	35000	12.37	-	-
3. Nileshbhai D. Bhatt	38500	13.61	-	38500	13.61	-	-
4. Hemang U. Bhatt	38250	13.52	-	38250	13.52	-	-
5. Dipenbhai U. Patel	7	0.00	-	7	0.00	-	-
6. Gopiben N. Bhatt	3500	1.24	-	3500	1.24	-	-
7. Mudra Bhatt	7	0.00	-	7	0.00	-	-
TOTAL	282736	99.96	-	282736	99.96	-	-

For, GALAXY MALL PRIVATE LTD.

DIRECTOR

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year					There is no Changes in Promoters' Shareholding during the year.	
	Changes during the year						
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	UDAY BHATT						
	At the beginning of the year	01/04/2014		167,472	59.21	167,472	59.21
	Changes during the year			-	-	-	-
	At the end of the year	31/03/2015		167,472	59.21	167,472	59.21

For, GALAXY MALL PRIVATE LTD.

Uday

DIRECTOR

2	**HEMANG BHATT**					
	At the beginning of the year	01/04/2014	38,250	13.52	38,250	13.52
	Changes during the year		-	-	-	-
	At the end of the year	31/03/2015	**38,250**	**13.52**	**38,250**	**13.52**
3	**NILESH BHATT**					
	At the beginning of the year	01/04/2014	38,500	13.61	38,500	13.61
	Changes during the year		-	-	-	-
	At the end of the year	31/03/2015	**38,500**	**13.61**	**38,500**	**13.61**
4	**DIPEN PATEL**					
	At the beginning of the year	01/04/2014	7	0	7	0
	Changes during the year		-	-	-	-
	At the end of the year	31/03/2015	7	0	7	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	156205640	343551802	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	156205640	343551802	0	499757442
Change in Indebtedness during the financial year				
* ADDITION	0	0	0	0
*REDUCTION	40758001	140604756	0	0
NET CHANGE	40758001	140604756	0	181362757
Indebtedness at the end of the financial year				
i) Principal Amount	115447639	202947046	0	318394685
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	115447639	202947046	0	318394685

For, GALAXY MALL PRIVATE LTD.

[signature]

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name	NILESH BHATT	-
	Designation	DIRECTOR	-
1	Gross salary	2,00,000	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee				
	Commission				
	Others, please specify				
	Total (1)		N.A.		
2	Other Non-Executive Directors				
	Fee for attending board committee				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

For, GALAXY MALL PRIVATE LTD.

DIRECTOR

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel	Total Amount
	Name	-	-
	Designation	-	-
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	N.A.	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total		-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			N.A.		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FOR, GALAXY MALL PRIVATE LIMITED

DIRECTOR DIRECTOR