

LA GRACIA DEVELOPER

REGD. OFF : - C/O MAYUR BEARING CENTER AMUL BUILDING, LAHERIPURA, VADODARA - 390001.
 SITE OFF : - NR. YASH ARIAN, VIVEKANAND CORSS ROAD, MEMNAGAR, AHMEDABAD - 380052

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

PARTICULARS	AMOUNT ₹	PARTICULARS	AMOUNT ₹
To, Opening Stock - Land	60,912,855.00	By, Construction Receipts (Schedule - I)	35,874,850.00
To, Opening Stock - CWIP	22,597,463.00		
To, Opening Stock - Materials	1,932,000.00		
To, Purchases - Materials	47,849,460.40	By, Closing Stock - Land	60,912,855.00
To, VAT / Sales Tax Paid	328,779.00	By, Closing Stock - CWIP	72,856,200.00
To, Freight / Transport	1,976,595.00	By, Closing Stock - Materials	1,728,000.00
To, Structure Expenses	413,100.00		
To, Labour Charges	8,894,360.00		
GROSS PROFIT	26,467,292.60		
To, Provident Fund (Contractor)	103,350.00	By, Other Income -	
To, Salary	168,000.00	Rent	-
To, Project Design Charges	385,000.00	Discount / Kasar	8,784.00
To, Internet	10,848.00	Bank Interest	-
To, Insurance	192,044.00	Interest subsidy	-
To, Service Tax Paid	13,086.00	Profit sale of Fixed Assets	-
To, Office Exp.	12,000.00	Short / Long term gain	-
To, Municipal Tax - Site Office	24,739.00	Income Tax Refund	-
To, Electricity	506,510.00	Interest Torrent Deposit	7,750.00
To, Professional Tax	2,400.00		
To, Professional Fees	13,893.00		
To, Audit Fees	29,500.00		
To, Interest on Capital	4,080,225.00		
To, Partner Salary	8,000,000.00		
Profit Before Int. Dep. Tax	12,942,231.60		
To, Interest & Bank Charges (Schedule - J)	7,753,284.50		
To, Depreciation	3,651.00		
PROFIT BEFORE TAXES	5,185,296.10		
To, Income Tax Provision	1,760,900.00		
PROFIT AFTER TAXES	3,424,396.10		
(Balance transferred to Partner's Capital Account)			
TOTAL DEBITS	171,388,439.00	TOTAL CREDITS	171,388,439.00

As per our Tax Audit Report of even date annexed.

For P. INDRAJIT & ASSOCIATES
 CHARTERED ACCOUNTANTS
 ICAI Firm Regn. No. 117488 W

(CA PIYUSH I. SHAH)

M. No. - 103665

PROPRIETOR

VADODARA, SEPTEMBER 19, 2017

For and on Behalf of the Partners of
 LA GRACIA DEVELOPER

PARTNER

VADODARA, SEPTEMBER 19, 2017