MS. J. K. CONSTRUCTION CO.

Plot No. 399, Street No. 4,
Vijayrajnagar,
Bhavnagar

Bhavnagar : 364001

PAN : AABFJ5861H

-: Tax Audit Report :-

F.Y. 2017-18

A.Y. 2018-19

Auditors :-

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
227 - MADHAV HILLS, OPP. TAKHTESHWAR TEMPLE,
WAGHAWADI ROAD,
BHAVNAGAR : 364001
Phone: 0278-2221709,Mobile: 9825147463,Email: info@mpk-associates.com
PAN : AMXPK1430B

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
227 - MADHAV HILLS, OPP. TAKHTESHWAR TEMPLE, WAGHAWADI ROAD, BHAVNAGAR : 364001
Phone: 0278-2221709, Mobile: 9825147463, Email: info@mpk-associates.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of
MS. J. K. CONSTRUCTION CO.
Plot No. 399, Street No. 4, Vijayrajnagar, Bhavnagar Bhavnagar : 364001
PAN **AABFJ5861H**

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Bhavnagar and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any
   (i) Pls. Refer to Notes on Accounts Schedules
   (ii) These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
   (iii) We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

   (b) Subject to above-
   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018; and
   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1	Others	As informed to us in case of flat sales only part consideration is recieved in cash from the purchase and majority amount is received in cheque from the purchase. However we have reported the same under the relevant clause of form 3CD as a part of our disclosure.

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR
Khiraiya

(CA. K. P. KHIRAIYA)
PARTNER
Mem.No.: 117509
FRN No.: 127201W

Place **BHAVNAGAR**
Date **31/10/2018**

M/s. J. K. CONSTRUCTION Co.
PARTNER

M/s. J. K. CONSTRUCTION Co.
Varun M Patel
PARTNER

M/s. J. K. CONSTRUCTION Co.
M. M. Patel
PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

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Phone: 0278-2221709, Mobile: 9825147463, Email: info@mpk-associates.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	MS. J. K. CONSTRUCTION CO.
02	Address	Plot No. 399, Street No. 4, Vijayrajnagar, Bhavnagar Bhavnagar : 364001
03	Permanent Account Number	AABFJ5861H
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	As Per Annexure-A
05	Status	Partnership Firm
06	Previous Year From	01/04/2017 to 31/03/2018
07	Assessment Year	2018-19
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	*Name of Partners/Members*		*Ratio (%)*
			Mukeshbhai R. Patel		50%
			Meetaben M. Patel		25%
			Varunbhai M. Patel		25%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change		
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*	*Sub-sector*	*Sector*
			06002	Building of complete constructions or parts- civil contractors	CONSTRUCTION
			06005	Construction and maintenance of roads, rails, bridges, tunnels, ports, harbour, runways etc.	CONSTRUCTION
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change		
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No		

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PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES
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BHAVNAGAR

	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register** **Address: Plot No. 399, Street No. 4, Vijayrajnagar, Bhavnagar Bhavnagar 364001**
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Works Agreements, Sale Deed of Flats,, Vouchers, Service Tax Records, TDS & VAT Records, Bank Statements , GST Records etc. (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	As Per Annexure-B
14	a)	Method of valuation of closing stock employed in the previous year	Construction WIP is valued at cost price.The value of WIP is taken as certified by the partners.
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil

M/s. J. K. CONSTRUCTION Co.   M/s. J. K. CONSTRUCTION Co.   M/s. J. K. CONSTRUCTION Co.

PARTNER   Varun m Patel PARTNER   M.M. Patel PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

	d)	Any other item of income			Nil
	e)	Capital receipt, if any			Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish			No
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form			Rs.271752 As Per Annexure-C
19		Amount admissible under section : *(32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA)*			Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		Nil
		2	Personal expenditure		As Per Annexure-D
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used		Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil
		7	Expenditure by way of any other penalty or fine not covered above		Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	Nil
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil

M/s. J. K. CONSTRUCTION Co. M/s. J. K. CONSTRUCTION Co. M/s. J. K. CONSTRUCTION Co.

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ii		as payment referred to in sub-clause (ia)	
	A	Details of payment on which tax is not deducted	As Per Annexure-E
	B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	As Per Annexure-F
iii		as payment referred to in sub-clause (ib)	
	A	Details of payment on which levy is not deducted	Nil
	B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iv		fringe benefit tax under sub-clause (ic)	Nil
v		wealth tax under sub-clause (iia)	Nil
vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	As Per Annexure-G
d)		Disallowance/deemed income under section 40A(3)	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil

M/s. J. K. CONSTRUCTION Co. M/s. J. K. CONSTRUCTION Co. M/s. J. K. CONSTRUCTION Co.

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	f)			Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
	g)			Particulars of any liability of a contingent nature	Nil
	h)			Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
	i)			Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22				Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23				Particulars of any payment made to persons specified under section 40A(2)(b)	As Per Annexure-H
24				Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25				Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26	i			In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
		A		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
			a)	paid during the previous year	Nil
			b)	not paid during the previous year	Nil
		B		was incurred in the previous year and was	
			a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-I
			b)	not paid on or before the aforesaid date	As Per Annexure-J
			c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	Yes, VAT Exp. Rs. 1475568
27	a)			Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	No
	b)			Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28				Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable

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PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same		Not Applicable
	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:		No
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:		No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)		No
	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:		No
	30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:		No
	30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? If yes, please furnish the following details:		No
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-K
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil

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		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil
		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure-L
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

Vamur. m Patel

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

M/s. J. K. CONSTRUCTION Co.

M.M. Patel

PARTNER

	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-M
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	As Per Annexure-N
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	As Per Annexure-O
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	Nil
		B Finished products	Nil
		C By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Not Applicable
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Not Applicable
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable

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KHIRAIYA PAREKH & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-P
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST	No

For MS. J. K. CONSTRUCTION CO.

M/S. J. K. CONSTRUCTION CO.

PARTNER

(MUKESHBHAI R. PATEL)

Partner

Place BHAVNAGAR

Date 31/10/2018

MANEK PAREKH KHIRAIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

(CA. K. P. KHIRAIYA)

PARTNER

Mem.No.: 117509

FRN No.: 127201W

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Varun M Patel

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M. M. Patel

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MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Sales Tax/VAT	GUJARAT	24140200268
Central Sales Tax	--	24640200268
Service Tax	--	AABFJ5861HST001
Goods and Services Tax	GUJARAT	24AABFJ5861H1ZF

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	The Accounts are Maintained on Mercantile Basis. There is No Change in Accounting Policy During The Year.
ICDS II = Valuation of Inventories	Construction WIP and Governments Work WIP is valued at cost as certified by the partner
ICDS III = Construction Contracts	Total Works Contract Income Booked is Rs. 139608191/- and WIP Valued at Cost is Rs.78766880/- and Flat Sales is Rs. 14545855/-
ICDS IV = Revenue Recognition	Revenue is recognized on accrual basis as soon as RA bill is prepared. Other income is generally recognized on accrual basis.
ICDS V = Tangible Fixed Assets	Tangible Fixed assets are recorded at cost including all costs incurred to bring the asset to its present condition and use.
ICDS VII = Governments Grants	Not Applicable
ICDS IX = Borrowing Costs	Borrowing cost in the nature of interest costs and other financial charges which are revenue in nature are debited to profit and loss account.
ICDS X = Provisions, Contingent Liabilities/Assets	Provision is Generally Made for the Expenses Where There is Reasonable Certainty Regarding Outflow of Resources for the Present Obligation as a Result of Past Event and Reliable Estimate can be Made of the Amount of Obligation.

Annexure-C

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr.	Opening W.D.V.	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy/ Grant	Total Amount	Date of Sale	Amount		
Plant & Machinery (15%)	15	1615668	30-06-17	30-06-17	125600	Nil	Nil	Nil	125600	Nil	Nil	261190	1480078
Plant & Machinery (40%)	40	308	01-08-17	01-08-17	22500	Nil	Nil	Nil	22500	Nil	Nil	9123	13685
Furnitures and Fittings (10%)	10	14393	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	1439	12954
* TOTAL *		1630369			148100	0	0	0	148100		0	271752	1506717

Annexure-D

(21a)(2) Personal expenditure

Particulars	Amount
Interest on TDS	153562

Annexure-E

(21b)(ii)(A) Details of payment on which tax is not deducted

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Address
01/12/2017	64900	Professional Fees	Manek Parekh Khiraiya & Associates	AANFM8430H	201-202 , Diwali Chambers , opp. The Grand Regency Hotel Dhebar Road Rajkot 360001

Annexure-F

(21b)(ii)(B) Details of payment on which tax has been deducted but has not been paid on or before the due date

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer, if available	Address	Amount of tax deducted	Amount out of (VI) deposited, if any
31/03/2018	1853431	Interest on Unsecured Loans	Various Persons		Bhavnagar Bhavnagar Bhavnagar 364001	185343	0
31/03/2018	690000	Brokerage	Various Persons		Bhavnagar Bhavnagar Bhavnagar 364001	34500	0
31/03/2018	625000	Professional Fees	Various Persons		Bhavnagar Bhavnagar Bhavnagar 364001	62500	0
31/03/2018	10365878	Contract	Various Persons		Bhavnagar Bhavnagar Bhavnagar 364001	[illegible]	0

M/s. J. K. CONSTRUCTION Co.
PARTNER

M/s. J. K. CONSTRUCTION Co.
Varun M Patel
PARTNER

M/s. J. K. CONSTRUCTION Co.
M.M. Patel
PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
* BHAVNAGAR *

Annexure-G

(21c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba)

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount Inadmissible	Remarks
Remuneration	40(b)	4000000	4000000	0	Fully Allowable

Annexure-H

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
Mukeshbhai R. Patel		Partner	Remuneration	1800000
Varunbhai M Patel		Partner	Remuneration	1400000
Meetaben M Patel		Partner	Remuneration	800000
Manaliben M Patel		Daughter of Partner	Interest on Loan	311032

Annexure-I

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	TDS 194A Dt.25/07/18 Ch.No.15665 (Incl.Int.21969)	187291
Sec 43B(a)	TDS 194A Dt.01/08/18 Ch.No.02145 (Incl.Int.11754)	94238
Sec 43B(a)	TDS 194C Dt.01/08/18 Ch.No.02117 (Incl.Int.2233)	14640

Annexure-J

(26i)(B)(b) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for not paid on or before the aforesaid date

Description	Nature of liability	Amount
Sec 43B(a)	TDS Payable as on date of Audit Report Unpaid	1987420
Sec 43B(a)	VAT not Paid as on Date of Audit Report	227949

Annexure-K

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Bandish Chemicals Bhavnagar		100000	Yes	1423480	Cheque	Account payee cheque
Bhumi Construction Co. Bhavnagar		500000	Yes	500000	ECS	
Dilip Electrick Com. Bhavnagar		500000	Yes	500000	ECS	
Hemali Mehta Bhavnagar		200000	No	4271174	ECS	
Janakbhai Rathod Bhavnagar		90000	Yes	90000	ECS	
Ketul Chemicals Bhavnagar		200000	No	4709396	ECS	
Rajesh Shah Bhavnagar		200000	No	200000	ECS	
Suresh Mehta Bhavnagar		1000000	No	500000	ECS	
Sweta Gas Agency Bhavnagar		800000	No	800000	Cheque	Account payee cheque
Vanraj Dodiya Bhavnagar		76000	Yes	76000	ECS	

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

Varun M Patel

PARTNER

M/s. J. K. CONSTRUCTION Co.

M.M.Patel

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

Annexure-L

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (If available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Ashokbhai Mehta Bhavnagar		1316511	1205106	ECS	
Bandish Chemical Bhavnagar		1546960	1423480	ECS	
Bhumi Construction Co. Bhavnagar		500000	500000	ECS	
Dilip Electrick Com. Bhavnagar		500000	500000	ECS	
Janakbhai Rathod Bhavnagar		90000	90000	ECS	
Deepakbhai Kamdar Bhavnagar		48600	305400	ECS	
Deepakbhai Kamdar - HUF Bhavnagar		20250	127250	ECS	
Devjibhai Teejani Bhavnagar		90000	618000	ECS	
Dharmishtha Mehta Bhavnagar		6750	6750	ECS	
Gayatri Builders Bhavnagar		75480	75480	ECS	
Hemali Mehta Bhavnagar		742349	4271174	ECS	
Ketul Chemicals Bhavnagar		1118791	4709396	ECS	
Rajesh Shah Bhavnagar		50000	200000	ECS	
Shruti Kamdar Bhavnagar		24300	152700	ECS	
Sonal Tejani Bhavnagar		54000	560000	ECS	
Suresh Mehta Bhavnagar		1233750	500000	ECS	
Swati Patel Bhavnagar		64800	407200	ECS	
Taramati Tejani Bhavnagar		60000	412000	ECS	
Uday Tejani Bhavnagar		1394200	1340147	ECS	
Vaishali Tejani Bhavnagar		554000	554000	ECS	
Vanraj Dodiya Bhavnagar		76000	76000	ECS	
Zest Corporation Bhavnagar		652050	2969325	ECS	

Annexure-M

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMJ01845E	194A	Interest other than Interest on securities	4451499	4331499	4331499	433149	0	0	0
AHMJ01845E	194H	Commission or brokerage	690000	690000	690000	34500	0	0	0
AHMJ01845E	194J	Fees for professional or technical services	747642	689900	689900	62500	0	0	0
AHMJ01845E	194C	Payments to contractors	14684970	11606575	11606575	[illegible]	0	0	0

M/s. J. K. CONSTRUCTION Co. M/s. J. K. CONSTRUCTION Co. M/s. J. K. CONSTRUCTION Co.

PARTNER PARTNER PARTNER

PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

14.11.[illegible]

AHMJ01845E	192	Salary		1618500	0	0	0	0	0	0

Annexure-N

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported
AHMJ01845E	Form 26Q	31/07/2017	19/08/2018	No	Various Transactions
AHMJ01845E	Form 26Q	31/10/2017	19/08/2018	No	Various Transactions
AHMJ01845E	Form 26Q	31/01/2018	20/08/2018	No	Various Transactions
AHMJ01845E	Form 26Q	31/05/2018	20/08/2018	No	Various Transactions

Annexure-O

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Dates of payment
AHMJ01845E	21969	21969	25/07/2018
AHMJ01845E	2233	2233	01/08/2018
AHMJ01845E	11754	11754	01/08/2018

Annexure-P

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		168102603			192206617	
(b)	Gross profit / Turnover	19705793	168102603	11.72 %	19492734	192206617	10.14 %
(c)	Net profit / Turnover	5773452	168102603	3.43 %	6967359	192206617	3.62 %
(d)	Stock-in-Trade / Turnover	78766880	168102603	46.86 %	64279640	192206617	33.44 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS * BHAVNAGAR *

(CA. K. P. KHIRAIYA)
PARTNER
Mem.No.: 117509
FRN No.: 127201W

Place BHAVNAGAR
Date 31/10/2018

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

Varun. m Patel

PARTNER

M/s. J. K. CONSTRUCTION Co.

M.M. Patel

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS * BHAVNAGAR *

MS. J. K. CONSTRUCTION CO.

Balance Sheet for the year ended 31/03/2018

PARTICULARS	Sch.	Amount (Rs.)	F.Y.: 2017-18 Amount (Rs.)
*** Sources Of Funds ***			
Capital:			
Partner's Capital A/c.'s	B1		5,00,53,466.97
Loan Funds:			
Secured Loan	B2	3,92,79,066.61	
Un-secured Loan	B3	2,58,10,822.25	
			6,50,89,888.86
Current Liabilities & Provision:			
Sundry Creditors	B4	5,67,17,442.67	
Other Liabilities And Provisions	B5	71,25,300.00	
Advance From Customers	B6	45,20,610.00	
Statutory Liabilities	B7	30,83,556.00	
			7,14,46,908.67
Total Sources Of Funds			**18,65,90,264.50**
*** Application Of Funds ***			
Fixed Assets:			
Gross Block		17,78,469.00	
Less:depreciation		2,71,752.00	
Net Block	B8		15,06,717.00
Investments	B9		47,83,681.00
Current Assets:			
Closing Works In Progress	B10	7,87,66,880.00	
Sundry Debtors	B11	1,79,71,052.00	
Loans And Advances	B12	4,96,34,045.00	
Balance With Revenue Authorities	B13	70,75,926.00	
Advance To Suppliers	B14	7,24,596.62	
Emd & Security Deposits	B15	2,31,71,340.00	
Bank Balances	B16	2,20,436.04	
Cash Account		27,35,590.84	
			18,02,99,866.50
Total Application Of Funds			**18,65,90,264.50**

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

M.M.Patel

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

As Per Our Report Of Even Date

For MS. J. K. CONSTRUCTION CO.	MANEK PAREKH KHIRAIYA & ASSOCIATES
M/S. J. K. CONSTRUCTION Co.	CHARTERED ACCOUNTANTS
sd/- PARTNER	sd/-
(MUKESHBHAI R. PATEL)	(CA. K. P. KHIRAIYA)
Partner	PARTNER
Place BHAVNAGAR	Mem.No.: 117509
Date 31/10/2018	FRN No.: 127201W

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS * BHAVNAGAR *

M/s. J. K. CONSTRUCTION Co.

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS * BHAVNAGAR *

M/s. J. K. CONSTRUCTION Co.

Varun. m Patel

PARTNER

M/s. J. K. CONSTRUCTION Co.

M. M. Patel

PARTNER

M/s. J. K. CONSTRUCTION Co.

Varun. m Patel

PARTNER

MS. J. K. CONSTRUCTION CO.

Trading, Profit & Loss Account for the financial year 2017-18

F.Y.: 2017-18

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales Of Flats & Shops	P1		1,45,45,855.00
Works Contracts Income	P2		15,35,56,748.00
<u>Less: Cost Of Sales</u>			
Opening Works In Progress	P3	6,42,79,640.00	
Purchases	P4	4,58,75,414.37	
Direct Expenses	P5	11,70,08,635.58	
		22,71,63,689.95	
Less:closing Works In Progress	P6	7,87,66,880.00	14,83,96,809.95
Gross Profit			1,97,05,793.05
Add:other Income	P7		45,79,858.03
			2,42,85,651.08
<u>Less: Administrative And Other Expenses</u>			
Administrative And Selling Exp.	P8	44,11,471.39	
Financial Expenses	P9	98,28,975.48	
Depreciation		2,71,752.00	
			1,45,12,198.87
Net Profit Before Allocation Of Interest & Remuneration			97,73,452.21
Remuneration To Partner		40,00,000.00	40,00,000.00
Net Profit Transfer To Partner's Capital Account			57,73,452.21

As Per Our Report Of Even Date

For MS. J. K. CONSTRUCTION CO.
M/S. J. K. CONSTRUCTION Co.

sd/-

PARTNER

(MUKESHBHAI R. PATEL)

Partner

Place BHAVNAGAR

Date 31/10/2018

MANEK PAREKH KHIRAIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

sd/-

(CA. K. P. KHIRAIYA)

PARTNER

Mem.No.: 117509

FRN No.: 127201W

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

M.M. Patel

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

MS. J. K. CONSTRUCTION CO.

Schedule Forming Part Of Balance Sheet As At 31/03/2018

F.Y.: 2017-18

Partner's Capital A/c.'s — SCHEDULE-B1

Mukeshbhai R. Patel		
Credit:		
Opening Balance	2,61,97,542.26	
Partner Remuneration	18,00,000.00	
Net Profit From Pnl A/c.	28,86,726.11	
Addition During The Year	78,48,000.00	
	3,87,32,268.37	
Debit:		
Withdrawals & Debits During The Year	80,67,815.80	
Income Tax Exp. For F.y. 2016-17	11,70,452.00	
	92,38,267.80	
Total of Mukeshbhai R. Patel		2,94,94,000.57
Meetaben M. Patel		
Credit:		
Opening Balance	51,58,533.10	
Partner Remuneration	8,00,000.00	
Net Profit From Pnl A/c.	14,43,363.06	
Addition During The Year	4,82,000.00	
	78,83,896.16	
Debit:		
Withdrawals & Debits During The Year	22,16,604.80	
Income Tax Exp. For F.y. 2016-17	5,85,226.00	
	28,01,830.80	
Total of Meetaben M. Patel		50,82,065.36
Varunbhai M. Patel		
Credit:		
Opening Balance	96,54,994.60	
Partner Remuneration	14,00,000.00	
Net Profit From Pnl A/c.	14,43,363.04	
Addition During The Year	1,88,86,985.00	
	3,13,85,342.64	
Debit:		
Withdrawals & Debits During The Year	1,53,22,715.60	
Income Tax Exp. For F.y. 2016-17	5,85,226.00	
	1,59,07,941.60	
Total of Varunbhai M. Patel		1,54,77,401.04
Total of Partner's Capital A/c.'s		5,00,53,466.97

M/s. J. K. CONSTRUCTION Co.
Varun M Patel
PARTNER

M/s. J. K. CONSTRUCTION Co.
M.R. Patel
PARTNER

M/s. J. K. CONSTRUCTION Co.
M.M. Patel
PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

Secured Loan

		SCHEDULE-B2
Axis Bank C.c. A/c. 917030079867010	3,16,93,340.84	
City Union Bank Loan A/c	75,85,725.77	
Total of Secured Loan		3,92,79,066.61

Un-Secured Loan

		SCHEDULE-B3
Bharatbhai Anantrai Trivedi	4,64,800.00	
Dayalbhai G. Patel - Huf	13,718.00	
Deepakbhai Utamlal Kamdar	3,00,000.00	
Deepakbhai Utamlal Kamdar - Huf	1,25,000.00	
Devjibhai Kurjibhai Tejani	6,00,000.00	
Hansaban Pramodkant Shah	7,18,649.00	
Harshrajsinh Ravubhai Vala	5,28,019.00	
Hemaliben A. Meheta	38,99,999.00	
Ketul Chemicals	40,00,001.00	
Madhuben Kiritbhai Mehta	1,00,000.00	
Manaliben M. Patel	23,53,477.25	
Rajesh Laxmikant Shah	1,50,000.00	
Ravjibhai Hirabhai Monpara	20,03,919.00	
Shrutiben Deepakbhai Kamdar	1,50,000.00	
Sonalben Amitbhai Tejani	5,54,000.00	
Sudhaben H. Shah	3,56,022.00	
Swatiben Vinodrai Patel	4,00,000.00	
Sweta Gas Agency	8,00,000.00	
Taramatiben Devjibhai Tejani	4,00,000.00	
Vinodbhai T. Bhalara	52,07,393.00	
Zest Corporation	26,85,825.00	
Total of Un-Secured Loan		2,58,10,822.25

M/s. J. K. CONSTRUCTION Co.

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MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

Sundry Creditors

SCHEDULE-B4

Aim Fire Control	22,19,663.10
Amizara Electric World	96,579.58
Anant Sanatry	12,56,553.00
Bhanjibhai Becharbhai Jogadiya	47,500.00
Bharatbhai N Hirpara	44,35,370.00
Bhavani Construction Co.	5,09,997.00
Bhavnagar Electric & Engineering Co.	1,62,660.16
Bmb Bricks	4,16,759.00
Burhani Steels	8,17,537.99
Chhaya Electric Stores	8,64,920.00
C.v.shah & Associates	15,000.00
Delux Cement Products	1,34,728.00
Dilipbhai Kanubhai Basiya	73,999.30
Dipti Eletricals	2,14,395.00
Gayatri Stone Ind.	1,77,610.00
Gayatri Stones	7,53,556.00
G Lighting	27,359.00
Harshbhai B Gosai	73,242.00
Hr Infra	1,27,255.00
Jagdishbhai Nanubhai Aal	87,939.00
J.d.construction Co.	10,29,176.00
J.j.patel & Co	12,00,040.00
Kahan Traders	12,46,421.00
Kiritkumar Chimanlal Mehta	15,22,895.00
Krishna Cement Article	71,62,221.00
Lalitbhai R Mehta	11,44,351.00
Latiwala Traders	3,42,584.00
Mahalaxmi Steel & Tube Traders	30,99,352.00
Maharashtra Steel Tube Co.	92,891.02
Manek Parekh Khiraiya & Associates	22,486.00
Marutinandan Quarry	51,976.00
Matoshree Construction	95,88,121.00
Meet Sheet Metal & Febrication Work	27,212.25
M.j.steel Traders	71,778.00
Moradiya Ketanbhai G	6,57,996.00
Mordern Stone Industries	1,92,775.44
M/s Dilipkumar & Co.	5,00,000.00
M/s J.d.desai	41,674.00
Orbis Elevator Co.ltd	21,00,000.00
Parmar Fiber Art	13,393.00
Patel Marble	51,314.46
Purusarth Construction	5,41,973.00
Raj Enterprise	29,81,295.00
Rajshakti Enterprise	57,430.00
Ramniklal Manordas Shah	12,622.00
Rang Sagar	3,90,496.12

M/s. J. K. CONSTRUCTION Co.
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M.M.Patel.
PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS * BHAVNAGAR *

Raviraj Builders	26,88,786.00	
Real Enterprise	49,368.45	
Riddhi Steel & Tube Pvt.ltd	93,766.00	
Rutvij Plastick Wood	6,18,565.00	
Sameer V Patel	66,528.00	
Sanghi Industries Limited	13,82,242.24	
Saraswati Containers Limited	11,600.00	
Satyam Enterprise	68,934.00	
Shard P Rana	8,000.00	
Shivam Aluminium	90,012.00	
Shivam Construction	14,14,101.00	
Shiv Dhara Marbel & Granite	1,48,468.00	
Shivom Stone Crusar	69,000.00	
Shiv Stone Crusher	95,102.00	
Shree Labh Marketing Co.	3,94,984.00	
Shree Ram Quarry Metal	10,26,877.00	
Shree Shiv Marble & Graynite	1,13,129.00	
Shree Umiyaji Sales Agency	22,870.00	
Shri Ganesh Trading Co.	1,21,495.00	
Shri Navkar Metals Limited	1,51,340.00	
Sindh Auto Light House	32,300.00	
Suray Deep Enterprise	3,33,000.00	
Sweta Enterprise	39,014.00	
Toral Marble	1,47,867.00	
Universal Agencies	23,422.00	
Varahi Corporation	15,400.00	
Varahi Machinery Stores	16,496.00	
Vipul Pipe	75,520.00	
Yansi Enterprise	7,44,159.56	
Total of Sundry Creditors		5,67,17,442.67

Other Liabilities and Provisions		SCHEDULE-B5
Dharmeshbhai Arvidbhai Rathod	6,50,000.00	
Flat & Shop Deposit Vruj Vihar	18,90,300.00	
Flat & Shop Deposit (vruj Residency)	45,85,000.00	
Total of Other Liabilities and Provisions		71,25,300.00

Advance From Customers		SCHEDULE-B6
New Taluka Panchayat Talaja	45,20,610.00	
Total of Advance From Customers		45,20,610.00

M/s. J. K. CONSTRUCTION Co.
PARTNER

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Varun m Patel
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M.M. Patel
PARTNER

KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

Statutory Liabilities		SCHEDULE-B7
Vat Payable	8,36,333.00	
Tds Payable Fy 2017-2018	22,47,223.00	
Total of Statutory Liabilities		**30,83,556.00**

Investments		SCHEDULE-B9
Fdr Axis Bank (margin Fd Against B.g.)	15,83,031.00	
Fdr Bank Of Baroda	21,610.00	
Fdr Oriental Bank Of Commerce	4,76,889.00	
Fdr Sbi Bank Vidyanagar (margin Fd Against B.g.)	7,39,679.00	
Interest Accrued - (bob)	26,798.00	
Interest Accrued - (obc)	54,130.00	
Interest Accrued - (sardar Sarovar)	65,695.00	
Interest Accrued - (sbi)	9,71,000.00	
Narmada Bond	8,44,849.00	
Total of Investments		**47,83,681.00**

Closing Works In Progress		SCHEDULE-B10
Flat - Work In Progress	1,37,72,000.00	
Govt. Contracts - Work In Progress	6,49,94,880.00	
Total of Closing Works In Progress		**7,87,66,880.00**

Sundry Debtors		SCHEDULE-B11
Gmdc Work Receivable	4,21,716.00	
M/s P. R. Patel & Co.	1,56,05,336.00	
Sagarbhai Dineshbhai Abhiyani	1,80,000.00	
Sangitaben Dineshbhai Solanki	4,00,000.00	
Harshaben & Parthbhai Vora	12,00,000.00	
Urvashiben Mendapara	1,64,000.00	
Total of Sundry Debtors		**1,79,71,052.00**

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

Varun. m Patel

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS * BHAVNAGAR *

M/s. J. K. CONSTRUCTION Co.

M. M. Patel

PARTNER

			SCHEDULE-B12
Ami Developers		21,05,992.00	
Becharbhai R Munjani		35,000.00	
Chandubhai Bhikhabhai Kakadiya		25,34,950.00	
Chaudhry Enterprise		14,794.00	
Devrajbhai R Munjani		76,45,868.00	
Ekta Associates		16,83,138.00	
Electronics World		2,21,600.00	
Hansarajbhai Devrajbhai Rathod		2,00,000.00	
H.f.interiors		5,50,000.00	
Jay Bhavani Trading Co		71,38,773.00	
Lakhabhai V Chavda		12,00,000.00	
Munjani Infrastructure Pvt Ltd		22,02,578.00	
Naranbhai B Kakadiya		39,16,896.00	
Pending Cheque A/c		74,63,070.00	
Prakashbhai Arjanbhai Vaghani		19,70,279.00	
Prathana Co.op.housing Soci.		2,70,000.00	
Pravinbhai T Patel		29,25,569.00	
Ravi Ashokkumar Patel		19,43,089.00	
Ronakbhai R Lathiy		1,59,490.00	
Sitaram Quary Works		31,734.00	
Sweta Indane		50,000.00	
Trio Elevators Company (india) Limited		5,100.00	
Vrusha Redidence		51,12,072.00	
Sureshbhai Thakordas Mehta		2,00,000.00	
Udaybhai D Tejani		54,053.00	
Total of Loans and Advances			4,96,34,045.00

Balance With Revenue Authorities		SCHEDULE-B13
Income Tax Refund Receivable F.y. 2016-2017	15,61,768.00	
Tds F.y. 2017-18	40,56,110.00	
Cgst Credit C/f	7,29,024.00	
Sgst Credit C/f	7,29,024.00	
Total of Balance With Revenue Authorities		70,75,926.00

M/s. J. K. CONSTRUCTION Co.

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PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS * BHAVNAGAR *

Advance to Suppliers

Advance to Suppliers		SCHEDULE-B14
Royal Tradelink	2,136.00	
Shree Digvijay Cement Co Ltd	1,64,320.00	
Ultratech Cement Ltd	24,000.00	
Vimal Enterprise	1,50,439.62	
Vipulbhai Vamanbhai Rathod	1,54,696.00	
V.p.jani Associates	9,000.00	
Yajuvendrasinh	2,20,005.00	
Total of Advance to Suppliers		7,24,596.62

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MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

SCHEDULE-B15

Bhavnagar Univer Deposite	31,017.00
Earnest Money Deposite	9,09,417.00
Emd Fdr	5,00,000.00
Excess Amt Deposit(con.schoolwork Pasavi)	55,385.00
Excess Amt Deposit (con.schoolwork Vajodari)	12,660.00
Excess Amt.deposit(mamlatdar Off.work)	11,09,769.00
Excess Amt.deposit Sarva Work	2,62,717.00
Gphcdistrictjiil Anti Termite Work Deposit	12,288.00
G.p.h.pardi For Anti Termite Treatmentwork	14,045.00
Interdeposite G.m.d.c. Shed Work	2,28,103.00
Labour Liceneces Deposite	10,800.00
Pgvcl Deposit	5,000.00
P.h.con.of B 24 & Rural Policeat Talaja	17,373.00
Retention Money Fixing Barbed Wire Fencing Gmdc	40,901.00
S.d.airport Work Deposite	8,02,546.00
S.d.barded Wire Fencing At Gmdc	446.00
S.d.central Salt (china Mosec)	28,960.00
S.d.central Salt Water Profing Work	84,263.00
S.d.con.of 2 P.h.c.at Mathavada & Borda At Talaja	7,80,027.00
S.d.con.of 3 P.h.c. At Bhadraval,manar&kudheli	11,50,559.00
S.d.con.of Boys Hostel At Nbchatralai Paldi	15,99,400.00
S.d.con.ofmodelschool Buldingat Talgajarda	6,86,000.00
Sd.con Of New Taluka Panchayat Office Talaja	6,91,700.00
S.d.con.of Shed For Gmdc Project	17,20,942.00
S.d.cons.of Model School Building At Talaja	6,86,000.00
Sd Con.work Of Addition & Alteration Of Badminton	1,42,233.00
S.d. Devepment Of Liner Park (nareshbhai)	31,79,748.00
S.d.exceutive Engineering Auda Ahemadabad	11,68,341.00
S.d.gmdc Bill Sub Station No:-4	3,904.00
S.d.gmdc Wprk	87,684.00
S.d.gphcl Juna Bhgarani	1,55,557.00
S.d.gujaratmeri Time Board	35,391.00
S.d.mahanagar Palika - Nareshbhai	25,48,657.00
S.d.new Work At Surat Mahanagar Palika	6,88,576.00
S.d.registrarmhraja M.k.bhav University	8,80,420.00
S.d.renovation Lab 19.20 Central Salt	23,127.00
S.d.renovation Opd Building Sir T Hospital Bhavna	2,01,838.00
S.d.(shiv Builders)sub Contract	1,31,938.00
S.d.the M.d.g.p.s.c.ltd Talaja Work	2,19,237.00
Sd Uni New Work	6,72,386.00
Time Limit Con.of Mamlatdar Office At Talaja	1,10,000.00
Time Limit Con.of Shopiping Complex Auda Vejalpur	3,27,000.00
Time Limit Depoist Prnt Office Talaja	3,33,009.00
Time Limit Deposite Airport C.a.	1,82,000.00
Time Limit Deposite Con Of Gov.high School Sarva	3,97,553.00
Wihheld Amt 3phc	2,34,034.00

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

M/s. J. K. CONSTRUCTION Co. PARTNER
M/s. J. K. CONSTRUCTION Co. Varun. m Patel PARTNER
M/s. J. K. CONSTRUCTION Co. M.M.Patel PARTNER

Withheld Amt 2phc	8,389.00	
Total of EMD & Security Deposits		2,31,71,340.00

Bank Balances

SCHEDULE-B16

City Union Bank Ltd.	2,05,846.21	
Oriental Bank Of Commerce	14,589.83	
Total of Bank Balances		2,20,436.04

Fixed Assets

SCHEDULE-B8

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre-ciation on	Depre-ciation	Closing WDV
Plant & Machinery	15	906967.00	125600.00	0.00	0.00	0.00	0.00	1032567.00	154885.00	877682.00
Vehicles	15	30200.00	0.00	0.00	0.00	0.00	0.00	30200.00	4530.00	25670.00
Air Conditioner	15	7996.00	0.00	0.00	0.00	0.00	0.00	7996.00	1199.00	6797.00
Car - Xuv	15	670505.00	0.00	0.00	0.00	0.00	0.00	670505.00	100576.00	569929.00
Computer Equipment	40	308.00	22500.00	0.00	0.00	0.00	0.00	22808.00	9123.00	13685.00
Furniture & Fixture	10	14393.00	0.00	0.00	0.00	0.00	0.00	14393.00	1439.00	12954.00
** TOTAL **		1630369.00	148100.00	0.00	0.00	0.00	0.00	1778469.00	271752.00	1506717.00

M/s. J. K. CONSTRUCTION Co.

PARTNER

M/s. J. K. CONSTRUCTION Co.

Varun M Patel

PARTNER

M/s. J. K. CONSTRUCTION Co.

M. M. Patel

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

MS. J. K. CONSTRUCTION CO.

Schedule Forming Part of Profit & Loss Account for the financial year 2017-18

F.Y.: 2017-18

Sales of Flats & Shops		SCHEDULE-P1
Sale Of Flats	1,45,45,855.00	
Total of Sales of Flats & Shops		1,45,45,855.00

Works Contracts Income		SCHEDULE-P2
Con. Of Badminton Hall At Mkb Uni	15,57,271.00	
Con. Of Model School At Talgajarda	36,90,785.00	
Con. Of Model School Building - Talaja	27,64,974.00	
Con. Developmentof Linearpark.t.p.29smcbill	21,60,901.00	
Con. Of Linearpark & Walkway At Pal No. 10- Smc	8,44,388.00	
Con.of Various Types Of Civil Works At T.p.s. No.9	10,23,773.00	
P. R. Patel Sublet Work - Cons. Of Library Etc.	4,55,12,390.00	
Con.of Providing & Fixing Barded Wire Fencing Gmdc	7,50,000.00	
Con. Of Shed Storage	45,62,061.00	
Extra Work In Flat	12,91,122.00	
Con.of C.a.airports Bhavnagar Work Bill	73,66,044.00	
Bortalaw Balvatika Work Bill	2,64,95,022.00	
Con. Of Phc Mathavada & Borda Talaja Bhavnagar	63,10,542.00	
Con. Of Phc At Village Bhadraval, Manar & Kundheli	88,23,181.00	
Con .con. Of Bharatnagar Box Crain Rcc Work	9,25,134.00	
Con. Of Box Crain At Karchaliya Para	14,06,211.00	
Con. Of Crain Box At Desainagar	26,41,696.00	
Con. Of Indiranagar Marketing Yard Box Crain Work	31,84,830.00	
Con. Of Rcc Box Crain At Shivaji Circle	11,71,305.00	
Con. Of Rcc Crain Box At Charan Boding	44,67,473.00	
Con. Of Zonal Office Aakhalol Jakatnaka Bmc	51,03,929.00	
Con. Of Rcc Box Crain Work Nirmal Nagar	10,65,128.00	
Con. Tarsamiya Zonal Office Bmc	21,04,948.00	
Con. Of New Taluka Panchayat Building At Talaja	86,57,996.00	
Con. Of Life Science Department At Mkb Uni	41,93,372.00	
Con. Of Mba Department At Mkb Uni	45,40,865.00	
Bmc Works Contract Excess Tds Income - Before Gst	9,41,407.00	
Total of Works Contracts Income		15,35,56,748.00

M/s. J. K. CONSTRUCTION Co.

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Varun. M Patel

PARTNER

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M. M. Patel

PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

Opening Works In Progress		SCHEDULE-P3
Flats - Work In Progress	2,32,37,640.00	
Govt. Contracts - Work In Progress	4,10,42,000.00	
Total of Opening Works In Progress		6,42,79,640.00

Purchases		SCHEDULE-P4
Purchase Of Cons. Materials (net Of Returns)	4,58,75,414.37	
Total of Purchases		4,58,75,414.37

M/s. J. K. CONSTRUCTION Co.

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M.J.H. Patel

PARTNER

MAHEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

Direct Expenses

		SCHEDULE-P5
Carting Expenses	44,99,630.26	
Cement Recovery	9,840.00	
Construction Cess Exp.	5,69,239.00	
Labour Charges	1,46,84,970.25	
Materials Testing Charges	4,66,846.00	
Provident Fund Expenses	1,60,866.00	
Purchase Exps.	2,94,675.00	
Star Rate Con.of B112(p7)library & Anganwadi Exps.	3,92,371.00	
Steel Recovery	5,25,499.00	
Sub Bhavnagar Spot Com	10,70,544.00	
Sub.con2 Phc Exp.	54,74,695.00	
Sub.exp 3phc At Work	76,48,956.00	
Sub. Exp. C.a. Airport	63,53,208.00	
Sub.exp.con.of New Taluka Panchayat Office Talaja	75,72,281.00	
Sub.exp.indiranagar Box Crain	27,37,321.00	
Sub.exp Nirmal Nargar Rcc Box Crain	9,20,825.00	
Sub Exps Bortalaw Balwatika Work	2,28,84,657.16	
Sub.exps Charan Bording Rcc Work	16,54,800.88	
Sublet Work Exp.(m/s P.r.patel&co)	13,84,300.00	
Sub.work Badmintom Hall Exps.	11,58,189.32	
Sub.work Bharatnagar Box Crain Work	7,94,931.00	
Sub.workcon.of Various Types T.p.9	8,81,174.00	
Sub Work Desainagar Box Crain Work Exps	22,70,647.00	
Subwork Exps Con.of Zonaloffice Bmc Bhavnagar	41,66,982.00	
Sub.work Exps Krachaliya Para Box Crain	22,59,998.00	
Sub Work Exps Linerpark&walkway At Pal No:-10	7,26,778.00	
Sub.work Exps Shed Storage G.m.d.c.	44,25,199.00	
Sub.work Exps Shivaji Cricle Box Crain	10,08,160.00	
Sub.work Exps.tarsamiya Zonal Office	18,23,035.00	
Sub.work Exps.tp 29 Smc Surat	18,60,060.00	
Sub.work Exps Wire Fencing G.m.d.c.	2,53,372.00	
Vat Exp. On Works Contract	2,53,914.00	
Work Site Exp.	15,91,868.00	
Gst On Works Contract	1,30,07,150.00	
Vat Itc Written Off	12,21,653.71	
Total of Direct Expenses		11,70,08,635.58

Closing Works In Progress

		SCHEDULE-P6
Flat - Work In Progress	1,37,72,000.00	
Govt. Contracts - Work In Progress	6,49,94,880.00	
Total of Closing Works In Progress		7,87,66,880.00

M/s. J. K. CONSTRUCTION Co. M/s. J. K. CONSTRUCTION Co. M/s. J. K. CONSTRUCTION Co.

PARTNER PARTNER PARTNER

PAREKH KHIRAIYA & ASSOCIATES CHARTERED ACCOUNTANTS BHAVNAGAR

Other Income		SCHEDULE-P7
Interest Income	11,08,239.00	
Other Intrest Income	34,71,089.00	
Kasar Income	530.03	
Total of Other Income		45,79,858.03

Administrative and Selling Exp.		SCHEDULE-P8
Advertisement Exp.	54,006.00	
Electricity Expenses	4,38,442.15	
Office Exp.	3,71,292.00	
Fuel Exp.	20,372.00	
Post & Courier Expenses	2,829.00	
Salary Expenses	16,18,500.00	
Stationary Exp.	8,306.00	
Telephone Exp.	26,142.98	
Travelling Exp.	90,581.00	
Legal & Professional Fees	7,47,642.00	
Freight Exps.	5,879.99	
Insurance Exp.	40,190.00	
Loading Charges	3,547.25	
Parking & Forwarding Exps.	1,311.68	
Round Off	4.34	
Transportation Exps.	30,190.00	
Withheld Labour Licence Exp.	10,000.00	
Late Payment Charges	2,52,235.00	
Brokerage Exp.	6,90,000.00	
Total of Administrative and Selling Exp.		44,11,471.39

Financial Expenses		SCHEDULE-P9
Bank Interest Exps.	30,07,965.90	
Loan Processing Charges	4,42,500.00	
Bank Charges	3,00,198.26	
Bank Guarantee Charges	1,80,844.32	
Interest On Unsecured Loans	58,97,467.00	
Total of Financial Expenses		98,28,975.48

M/s. J. K. CONSTRUCTION Co.
M. K. [signature]
PARTNER

M/s. J. K. CONSTRUCTION Co.
Varun Patel
PARTNER

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
BHAVNAGAR

M/s. J. K. CONSTRUCTION Co.
M. M. Patel
PARTNER

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2017-2018

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(4) Depreciation

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the income tax rules, 1962.

(5) Other Expenditure

Other Expenditure is recorded at the time of their occurrence.

(6) Stock-in-trade

Stock in trade is valued at cost or market price whichever is lower.

(7) Bank Balances

Bank balances are subject to reconciliation.

(8) Revenue Recognition

All the income and expenses to the extent considered receivable and payable respectively, unless specifically stated to be other wise, are accounted on mercantile or accrual basis. Revenue recognition in case of flat sales is recognized at the time of actual possession & transfer of ownership in the property to the buyer.

(9) Balance Confirmation

Debit & credit balances outstanding at the end of the year are subject to confirmation & reconciliation, if any.

(10) Investments

Investments have been stated at cost plus accrued interest wherever considered material. Otherwise investments are stated at cost. Interest income form investment is credited to profit & loss account.

(11) Work In Progress

Work in progress is valued at cost price. The value of the same is taken as estimated by the partner based on past experience of the partner of the firm. WIP in case of Own projects includes cost of land purchase. WIP in case of Plot purchase for trading or developing purpose is valued at cost price plus registration & stamping expense.

MANEK PAREKH KHIRAIYA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. K. P. KHIRAIYA)
PARTNER
Mem.No.: 117509
FRN No.: 127201W

Place BHAVNAGAR
Date 31/10/2018

M/s. J. K. CONSTRUCTION Co.
PARTNER

M/s. J. K. CONSTRUCTION Co.
Varun. M Patel
PARTNER

M/s. J. K. CONSTRUCTION Co.
M. M. Patel
PARTNER