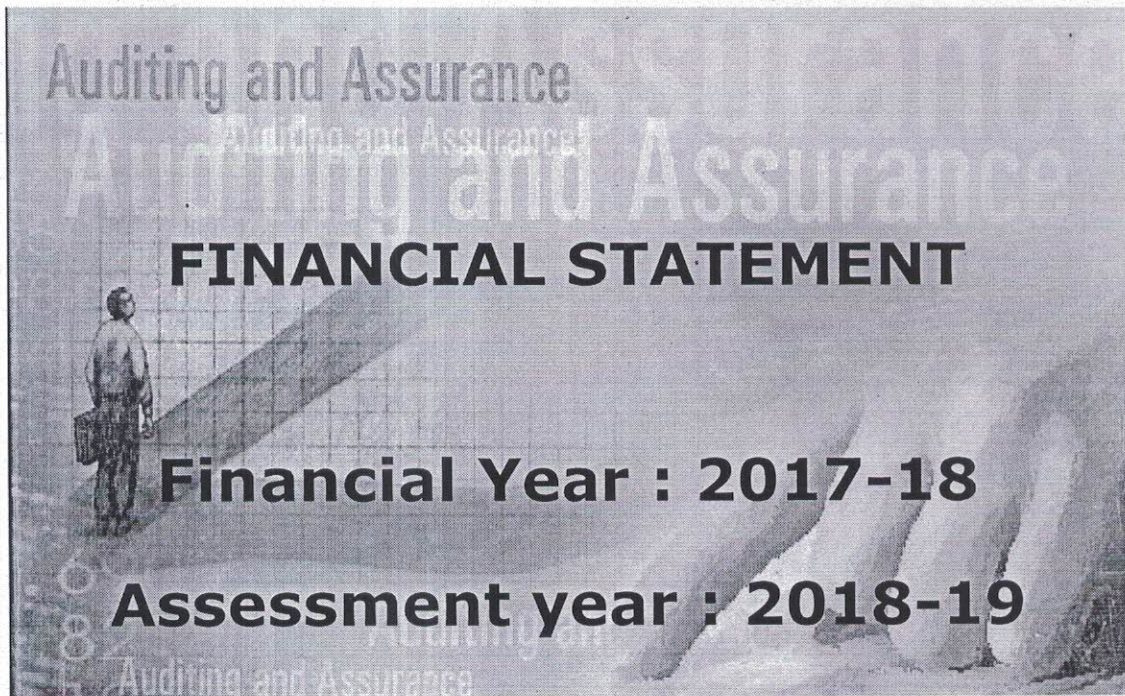


EVEREST INFRA



AUDITORS

VCA & ASSOCIATES CHARTERED ACCOUNTANTS

Address: 402, Capri House,
Behind Express Hotel,
Alkapuri, Vadodara
Ph. No. : 2322046/ 2345599
Mobile: 9825048551

EVEREST INFRA

BALANCESHEET AS ON 31st MARCH, 2018

PARTICULARS	SCH NO.	As on 31-03-2018 Amt (Rs.)	As on 31-03-2017 Amt (Rs.)
SOURCES OF FUND			
Partner's capital A/c	1	49,652,394.00	40,940,950.00
Unsecured Loan	2	19,017,059.00	8,822,498.00
TOTAL		68,669,453.00	49,763,448.00
APPLICATION OF FUND			
Fixed Assets	3	41,282.00	34,078.00
Current Assets, Loans & Advances		78,251,009.00	73,700,568.00
- Advances for land	4	31,224,897.00	0.00
- Advances to Suppliers	5	13,250.00	1,948,487.00
- Cash in Hand		361,576.00	438,579.00
- Cash at Bank		5,363,389.00	151,967.00
- Closing Stock (WIP)		33,229,419.00	51,672,948.00
- Other Deposits & Advances	6	1,108,478.00	442,900.00
- Work Done receivable		2,250,000.00	15,818,650.00
- Receivable from Members		4,700,000.00	3,227,037.00
Current Liabilities & Provisions		9,622,838.00	23,971,198.00
- Sundry Creditors	7	7,439,573.00	3,949,851.00
- Members Booking Advances	8	1,675,668.00	19,757,193.00
- Other Current Liabilities & Provisions	9	507,597.00	264,154.00
Net Current Assets		68,628,171.00	49,729,370.00
TOTAL		68,669,453.00	49,763,448.00

As per our report of even date attached

For, VCA & ASSOCIATES

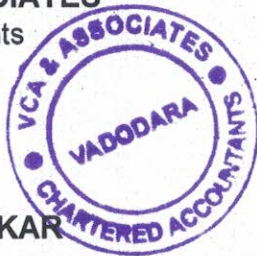
Chartered Accountants

FRN : 114414W

CA. ASHOK THAKKAR

(Partner)

M. No. : 048169



For, EVEREST INFRA

Ushkur Makadia

Partner

[Signature]

Partner

Date : 16/06/2018

Place : Vadodara

EVEREST INFRA

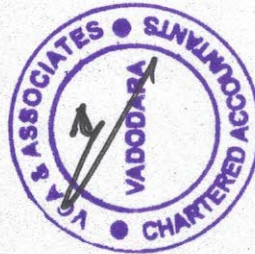
F.Y. 2017-18

Schedule - 1 : Partner's capital

Name of the Partners	Ratio	Opening Bal 01-04-2017	Addition	Remuneration	Interest	Profit	Withdrawal	Balance 31-03-2018
Ankit C Virpariya	15%	7,918,559.67	0.00	546,220.00	950,227.00	418,055.70	58,870.00	9,774,192.37
Ankur M Makadia	10%	7,105,178.37	500,000.00	364,147.00	834,309.00	278,703.80	739,247.00	8,343,091.17
Hansaben V Andipara	10%	4,934,365.84	0.00	364,147.00	384,149.00	278,703.80	3,096,247.00	2,865,118.64
Jayesh G Changela	0%	243,014.17	0.00	0.00	0.00	0.00	243,014.17	0.00
Prakash Javia	20%	6,307,137.67	1,000,000.00	728,294.00	870,610.00	557,407.60	78,494.00	9,384,955.27
Pritesh K Isotia	10%	4,201,488.21	0.00	100,000.00	0.00	278,703.80	3,539,247.00	1,040,945.01
Sonal N Jhatakia	10%	4,167,548.65	0.00	100,000.00	500,069.00	278,703.80	39,247.00	5,007,074.45
Umesh J Dadhania	25%	6,063,657.18	7,427,684.00	910,367.00	1,236,667.00	696,759.50	3,098,118.00	13,237,016.68
TOTAL		40,940,950.00	8,927,684.00	3,113,175.00	4,776,031.00	2,787,038.00	10,892,484.17	49,652,394.00

Schedule - 3 : Fixed Assets

Particulars	Rate	WDV as on 01-04-2017	Addition before 180 days	Addition after 180 days	Deductions	Total	Depreciation	WDV as on 31-03-2018
Furniture & Fixtures	10%	24,344.00	0.00	0.00	0.00	24,344.00	2,434.00	21,910.00
Computer	40%	1,848.00	0.00	0.00	0.00	1,848.00	739.00	1,109.00
Printer	15%	7,886.00	13,600.00	0.00	0.00	21,486.00	3,223.00	18,263.00
TOTAL		34,078.00	13,600.00	0.00	0.00	47,678.00	6,396.00	41,282.00



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EVEREST INFRA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

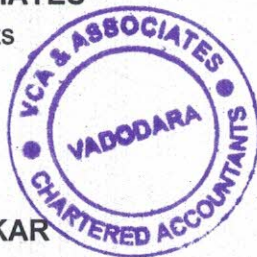
Amount (Rs.)

PARTICULARS	Sch. No.	For the Year Ended	For the Year Ended
		31/03/2018	31/3/2017
Work Done	10	52,089,823.00	75,586,309.00
Direct Income		337,119.00	0.00
WIP (Closing Stock)		33,229,419.00	51,672,948.00
Total (A)		85,656,361.00	127,259,257.00
Opening Stock	11	51,672,948.00	83,445,781.00
Construction Material Purchase		4,182,751.00	14,028,346.00
Direct Expenses		2,859,117.00	14,808,072.00
Total (B)		58,714,816.00	112,282,199.00
Gross Profit (A-B)	13	26,941,545.00	14,977,058.00
Add : Indirect Income		4,300.00	0.00
Less : Indirect Expences		16,269,600.00	7,966,117.00
Net Profit Before Appropriation		10,676,245.00	7,010,941.00
Interest to Partners		4,776,032.00	4,761,297.00
Remuneration To Partners		3,113,175.00	1,000,000.00
Net Profit Transferred To Partners' Capital A/c		2,787,038.00	1,249,644.00

For, VCA & ASSOCIATES

Chartered Accountants

FRN : 114414W



CA. ASHOK THAKKAR

(Partner)

M. No. : 048169

For, EVEREST INFRA

Ashok Thakkar

Partner

Shri. D. D. D. D.

Partner

Date : 16/06/2018

Place : Vadodara

Schedule - 2 : Unsecured Loans

F.Y. 2017-18

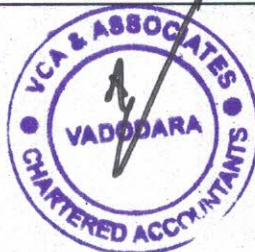
PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Chandulal M Virpriya	6,202,558.00	0.00
Dharam Javiya	706,510.00	1,632,303.00
krishna carting	527,740.00	0.00
kartavya j shah	303,728.00	0.00
khushbu harsh raval	811,471.00	0.00
Dikeshkumar Rasikbhai Kardani	1,300,929.00	1,519,584.00
Manish kotak	1,394,804.00	1,405,340.00
Megha ankur makadia	272,414.00	0.00
J.j mirani	1,908,887.00	0.00
Rakesh.K.Parikh	1,765,920.00	400,338.00
Jitendra mistry	1,335,130.00	0.00
Thakorbhai Gordhanbhai Patel	1,900,000.00	1,500,000.00
Shantilal j aradeshana	586,968.00	1,432,394.00
Vishal P Metaliya	0.00	932,539.00
Total	19,017,059.00	8,822,498.00

Schedule - 4 : Advances for Land

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Dhirajlal Amrutlal Amlani	1,350,000.00	0.00
Hetal Vipul Joshi	6,487,028.00	0.00
Ravibhai Kanjibhai Patel	1,200,000.00	0.00
Ruchi Bhavin Amin	6,487,029.00	0.00
Shardaben Rajnikant Patel	450,000.00	0.00
Tapas vipulbhai patel	6,487,028.00	0.00
Vandana Vipulbhai Joshi	8,763,812.00	0.00
Total	31,224,897.00	0.00

Schedule - 5 : Advances to Suppliers

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Atul Trading Corporation (H)	0.00	1,076.00
Bharati Construction (H)	0.00	204,081.00
Binani Cement Ltd	0.00	423,500.00
Gulf Elivators	0.00	300,000.00
Doric Design Pvt. Ltd.	1,500.00	0.00
Jay Ambe Cement Suppliers(H)	11,750.00	11,750.00
Laxman B Bhabhor (H)	0.00	504,040.00
Paavan Electricals(E)	0.00	100,000.00
Tikuram K Chaudhari (H)	0.00	303,030.00
Vinodkumar L Mishra (H)	0.00	101,010.00
Total	13,250.00	1,948,487.00



Vishal P Metaliya

Deelhan

Schedule - 6: Current Assets, Loans & Advances

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Receivable From Members		
- Tower-C		
- C 101 Bharat J Thakkar & Others	0.00	1003349.00
- C 303 Chimanlal Chunilal Davey & Others	0.00	25051.00
- Hub		
- 206 Krunal Dhanjibhai Patel	0.00	167464.00
- 207 Ranjeet R Binod	0.00	182910.00
- 208/209/210 Ketan c Manvar	4700000.00	0.00
- 405 Bhavesh S Desai	0.00	144419.00
- 407 Bhavin K Modha	0.00	50436.00
- GF-04 Suresh R Agrawal	0.00	5742.00
- GF-07 Jeatalben Ashokbhai Soni	0.00	675859.00
- GF-09 Malaben H Khimani	0.00	137400.00
- GF-10 Kantilal P Dabhi	0.00	204629.00
- GF-11 Bina H Khimani	0.00	629778.00
Deposites		
- MGVCCL	62,684.00	57,900.00
-VAT Deposites	10,000.00	10,000.00
Cash at Bank		
- Axis Bank	5,150,519.00	73,383.00
- HDFC Bank	0.00	64,035.00
- Kotak Mahindra Bank	212,870.00	14,549.00
Tds Receivable AY 2018-19	23,794.00	0.00
Advance Tax For AY 2018-19	1,012,000.00	0.00
Advance Tax For AY 2017-18	0.00	375,000.00
Total	11,171,867.00	2,443,555.00

Schedule - 7 : Sundry Creditors

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Crediters for Expenses		
Alap Consultancy	0.00	27,500.00
bhavesh vyas and associates	10,800.00	0.00
Ajaykumar Sharma	0.00	21,000.00
Durhesh Ramavelas Singh	0.00	21,520.00
Jay jalaram Trading Co	0.00	95,184.00
J J Pithadiya & Co.	7,650.00	6,750.00
Krishna Carting	0.00	647,811.00
Krishna Transport	0.00	56,384.00
krishna carting	85,243.00	0.00
Parita P Makwana	0.00	114,003.00
Shree Alluminium	0.00	77,712.00
Shree Dwarkesh Transport	0.00	63,624.00
Super Metal Ceiling	0.00	151,260.00
Super Win Technology	0.00	67,349.00
The Web Factory	0.00	8,390.00
Uttam Services	17,000.00	8,415.00
Vinodkumar L Mishra	197,292.00	0.00
VCA & Associates	72,900.00	63,000.00
Everest hub Association Fund	6,700,000.00	0.00

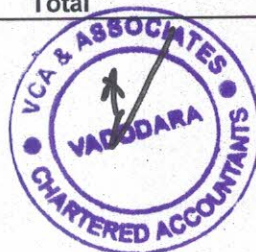


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Creditors for Purchase		
Advise Built care Pvt. Ltd	0.00	344,916.00
Akash Glass	0.00	48,012.00
Ambica Steel & Cement	0.00	72,616.00
Baba Marbles	0.00	27,532.00
Conchem Build Solutions	34,950.00	34,500.00
Dev Corporation	0.00	83,227.00
Delson Build-Cons Materials	224,817.00	20,743.00
Gujarat Traders	0.00	97,565.00
Hardik Traders	0.00	7,134.00
radhe krishna suppliers	17,212.00	0.00
Jainy Traders	0.00	1,382.00
Jay Ambe Query	0.00	42,464.00
Kamal Glass	0.00	96,492.00
Khodal Metal	0.00	20,110.00
Metalium Ceiling System	0.00	214,395.00
N K Enterprise	0.00	15,435.00
Paavan Electricles	71,709.00	307,866.00
Prince Engineering Company	0.00	13,629.00
Radharaman Enterprise	0.00	23,060.00
Radhe Krishna Suppliers	0.00	45,591.00
Reena Enterprise	0.00	9,520.00
Shree Dwarkesh Traders	0.00	56,429.00
Shreeji Enterprise	0.00	22,916.00
S S & Co.	0.00	245,341.00
Telemark	0.00	9,398.00
UltraTech Cement Ltd	0.00	301,950.00
Uniqcrete Build Solutions	0.00	127,726.00
Venus Composites Industries	0.00	230,000.00
Total	7,439,573.00	3,949,851.00

Schedule - 8 : Members Advances for Flate Booking

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Members Advances (HUB)		
302 Chintanbhai(H)	956938.00	956938.00
303 Jayram Saini & Others (H)	0.00	952153.00
306 Purvi Prakash Shah (H)	0.00	502393.00
403 Kaushikbhai L Thakkar (H)	718730.00	48874.00
404 Bharat Upadhyay (H)	0.00	3719.00
409 Prakash Mistry (H)	0.00	95695.00
501 Bapu (H)	0.00	478469.00
GF-02 Rama Patel (H)	0.00	3352722.00
GF-03 (H)	0.00	285167.00
GF-12A Rama Patel (H)	0.00	2870813.00
FF-06 Khusbu Patel (H)	0.00	481215.00
Rahul Agrawal	0.00	956937.00
Ambica Steel & Cement Office(H)	0.00	574438.00
Members Advances (Tower C)		
C 103 Arpita J Velani & Others	0.00	3,301,435.00
Members Advances (Triplex)		
Triplex-1 Hiteshkumar G Barad	0.00	7,856.00
Triplex-6 Thakarbhai Patel	0.00	4,888,369.00
Total	1,675,668.00	8,197,660.00



for Radheji
Amkur Makadia

Schedule - 9 : other Current Liabilities & Provisions

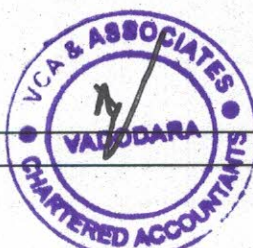
PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Other Current Liabilities		
-TDS (194A)	112,093.00	83,873.00
- TDS (194C)	0.00	2,848.00
- TDS (194H)	20,850.00	0.00
- TDS (194J)	10,150.00	7,000.00
- TDS (192B)	0.00	1,647.00
- Professional Tax	1,200.00	0.00
- Gst Payable	7,226.00	0.00
- ST Payable	0.00	-19,410.00
- Rent Deposit	210,000.00	0.00
Provisions		
- VAT Payable	0.00	65,195.00
- Salary payable	143,800.00	107,353.00
- Telephone Expense Payable	0.00	6,200.00
- PF Payable	2,278.00	9,448.00
Total	507,597.00	264,154.00

Schedule - 10: Other Income

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Income from Contruction Labour	92,119.00	0.00
Income from Rent of Shop/office	245,000.00	0.00
Total	337,119.00	0.00

Schedule - 11 : Construction Material Purchases

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Additional input vat @2.5%	41093.00	0.00
Additional input vat @1%	20392.00	0.00
Bricks Purchase	741,583.00	949,305.00
Cement Purchase	803,805.00	2,138,558.00
Colour Purchase	29,554.00	416,113.00
Electrical Goods Purchase	534,737.00	1,519,127.00
False Ceiling System	0.00	394,662.00
Input Vat @4%	82,665.00	242,759.00
Additional Input Vat @1%	0.00	59,232.00
Input Vat @12.5%	204,088.00	699,110.00
Additional Input Vat @2.5%	0.00	141,242.00
Fitness Equipment Purchase	0.00	116,190.00
Glass Purchasae	38,234.00	743,284.00
Hardware Purchase	15,447.00	161,612.00
Kapchi Puchase	0.00	79,747.00
Lift Purchase	553,400.00	0.00
Marble & Granite Purchased	420,092.00	168,121.00
Other Purchase	0.00	47,367.00
Pipe Purchase	590,072.00	576,656.00
Ready Mix Concrete	0.00	1,283,828.00
Sand Purchase	22,179.00	55,241.00
Sign board expense	30,000.00	0.00
Shutter Purchase	0.00	232,700.00
Steel Purchase	0.00	1,917,492.00
Tiles & Sanitary Wares Purchase	-4,053.00	644,921.00
Water treatment plant	0.00	197,500.00
Wood & Hardware Purchase	59,463.00	1,243,579.00
Total	4,182,751.00	14,028,346.00



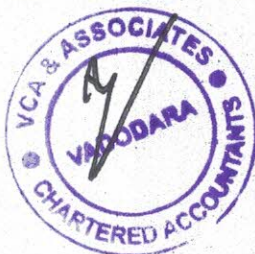
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Schedule - 12 : Direct Expenses

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Borewell System	22,500.00	0.00
Consultancy Expenses	304,165.00	631,082.00
Jobwork Expense	2,203,728.00	12,858,455.00
VUDA Expenses	108,000.00	210,219.00
Carting Expenses	220,724.00	1,108,316.00
Total	2,859,117.00	14,808,072.00

Schedule - 13 : Indirect Expenses

PARTICULARS	31.03.2018 Amt(Rs.)	31.03.2017 Amt(Rs.)
Accounting Charges	34,000.00	30,000.00
Advertisement Expenses	97,670.00	35,460.00
Bank Charges	1,359.00	3,308.00
Commission Exp	474,000.00	335,710.00
conveyance & Petrol exp	44,267.00	50,191.00
Courier Exp	799.00	600.00
Depreciation	6,396.00	6,869.00
Electricity Exp	210,437.00	163,815.00
Everest Experia Members Association	10,340,000.00	3,140,000.00
Krishi kalyan cess	414.00	0.00
Internet Expense	0.00	2,849.00
Intrest on unsecured loan	1,725,145.00	1,334,505.00
Other Expense	25,540.00	7,913.00
PF on Labour Payment	61,116.00	134,202.00
Printing & Stationery	11,588.00	8,536.00
Professional Fees	145,800.00	101,500.00
Professional Tax Company	2,400.00	2,400.00
Property Tax VMC	825,171.00	240,407.00
Round off	-65.00	0.00
Salary Exp	1,796,150.00	1,321,170.00
service tax expenses	167.00	104,326.00
Security Guard Expense	153,000.00	277,066.00
Site Exp	67,445.00	43,206.00
Swachha Bharat Cess Expense	3,139.00	47,360.00
Serviice tax on GTA	11,587.00	0.00
Tax Audit Fees	40,000.00	40,000.00
Telephones Exp	49,140.00	68,360.00
VAT Exp	142,935.00	466,364.00
Total	16,269,600.00	7,966,117.00



Amkur Makadia

W. S. Chauhan

EVEREST INFRA

F.Y 2017-18

Significants Notes to the Accounts

1 Basis of Accounting :

The financial statement have been prepared on accrual-basis the historical cost convention in accordance with the generally accepted accounting principles. Accounting Policies not stated explicitly otherwise are consisted with generally accepted accounting Principles.

2 Fixed Assets :

Fixed Assets are stated at Cost , after reducing accumulated depreciation until the date of the Balance Sheet. Direct Cost are Capitalized until the assets are ready for use and include financing costs relating to any attributable to acquisition.

3 Depreciation :

The concern has provided depreciation on W.D.V. method as per rates and manner stated under Income-Tax Act, 1961. These rates are applied to the book-value as on 1-04-2016 assuming that the said value represents the Written Down Value as on that date.

4 Inventories :

The inventory is valued at estimated cost & as certified by Partner.

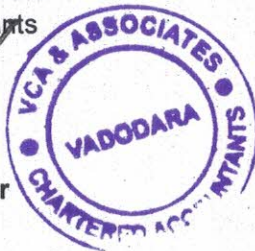
5 Contingent Liability :

There is no contingent liability of the concern and hence not accounted for.

As per our report of even date

For, VCA & Associates
Chartered Accountants
FRN : 114414W

CA. Ashok Thakkar
(Partner)
Mem No. 048169



For Everest Infra

Ankur Makadia
Partner

Partner

Date : 16/06/2018
Place : Vadodara