

SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2015

	INCOME :	SCH.		RUPEES
I	SALES	1		137654637.00
II	OTHER INCOME	2		19956.02
III	PROFIT FROM ROYAL STEELS [PARTNERSHIP FIRM]			140852.50
IV	CLOSING STOCK (AS TAKEN, VALUED & CERTIFIED BY THE PROPRIETOR)	3		53351992.00
			TOTAL RS.	191167437.52

	EXPENDITURE	SCH.		RUPEES
I	OPENING STOCK	4		34108020.00
II	PURCHASES & DIRECT EXPENSES	5		143601063.58
III	DUTIES & TAXES	6		1014330.00
IV	ADMINISTRATIVE & OTHER EXPENSES	7		2253891.00
V	FINANCIAL EXPENSES	8		7555737.82
VI	DEPRECIATION			16832.00
VII	INCOME TAX A.Y. 2015-16			590000.00
	NET PROFIT FOR THE YEAR TRA. TO PROPRIETOR'S CAPITAL ACCOUNT			2027563.12
			TOTAL RS.	191167437.52

FOR SIHORWALA STEEL TRADERS

AS PER OUR REPORT OF EVEN DATE
FOR B. R. POPAT & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR

DATE : **29 SEP 2015**
PLACE : BHAVNAGAR



PARTNER

DATE : **29 SEP 2015**
PLACE : BHAVNAGAR

SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015**

SCHEDULE - 1 OF SALES:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	SALES	61209306.00
2	VAT ON SALES	2137132.00
3	ADDITIONAL TAX ON SALES	534271.00
4	CENTRAL SALES TAX	144498.00
		64025207.00
LESS:	SALES RETURN	(527500.00)
	TOTAL (A)	63497707.00
B.	MUMBAI	
1	SALES	70674272.00
2	VAT ON SALES	3449688.00
3	CENTRAL SALES TAX	32970.00
	TOTAL (B)	74156930.00
	TOTAL (A+B)	137654637.00

SCHEDULE - 2 OF OTHER INCOME:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	INTEREST INCOME (SAVINGS BANK)	2813.00
2	KASAR	11598.56
3	LOADING INCOME	1108.00
	TOTAL (A)	15519.56
B.	MUMBAI	
1	KASAR & VATAV	4436.46
	TOTAL (B)	4436.46
	TOTAL (A+B)	19956.02

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Salimbhai I. Ganiyani
Proprietor



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SCHEDULE - 3 OF CLOSING STOCK:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	CLOSING STOCK	23442707.00
	TOTAL (A)	23442707.00
B.	MUMBAI	
1	CLOSING STOCK	29909285.00
	TOTAL (B)	29909285.00
	TOTAL (A+B)	53351992.00

SCHEDULE - 4 OF OPENING STOCK:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	OPENING STOCK	15217781.00
	TOTAL (A)	15217781.00
B.	MUMBAI	
1	OPENING STOCK	18890239.00
	TOTAL (B)	18890239.00
	TOTAL (A+B)	34108020.00

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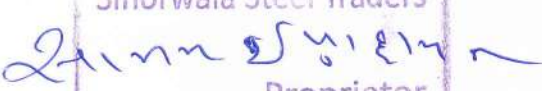
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015

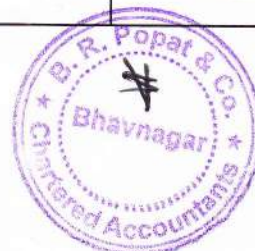
SCHEDULE - 5 OF PURCHASE & DIRECT EXPENSES:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	PURCHASE	56895575.15
2	EXCISE ON PURCHASE	4069104.81
3	EXCISE E.CESS ON PURCHASE	79206.04
4	EXCISE SHE.CESS ON PURCHASE	39601.52
5	VAT ON PURCHASE	2428758.64
6	ADDITIONAL TAX ON PURCHASE	607191.19
7	ADDITIONAL DUTY ON CUSTOMS	11672.00
8	CENTRAL SALE TAX ON PURCHASE	7469.00
9	FREIGHT & OCTROI EXPNESES ON PURCHASE	1207884.00
	TOTAL (A)	65346462.35
B.	MUMBAI	
1	PURCHASE	69773806.80
2	EXCISE ON PURCHASE	3097191.60
3	EXCISE E.CESS ON PURCHASE	38993.54
4	EXCISE SHE.CESS ON PURCHASE	19300.77
5	VAT ON PURCHASE	2479679.56
6	CST ON PURCHASE	488094.96
7	FREIGHT EXPNESES ON PURCHASE	2357534.00
	TOTAL (B)	78254601.23
	TOTAL (A+B)	143601063.58

SCHEDULE - 6 OF DUTIES & TAXES:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	VAT & C.S.T. EXPENSE	10230.00
	TOTAL (A)	10230.00
B.	MUMBAI	
1	VAT & C.S.T. EXPENSE	1004100.00
	TOTAL (B)	1004100.00
	TOTAL (A+B)	1014330.00

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SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
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SCHEDULE - 7 OF ADMINISTRATIVE & OTHER EXPENSES :

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	ADVERTISEMENT EXPENSES	49000.00
2	AUDIT FEES	17100.00
3	ELECTRICITY POWER EXPENSES -	36571.00
4	FINE & PENALTY (TDS)	32032.00
5	GODOWN RENT	96000.00
6	INSURANCE EXPENSES (BUILDING)	17262.00
7	INTERNET CONNECTION CHARGES	4858.00
8	LEGAL FEES EXPENSE -	31800.00
9	LOSS ON SALE OF CAR	1474.00
10	OFFICE EXPENSE	8706.00
11	PETROL EXPENSE	37700.00
12	POST & COURIER EXPENSES	3970.00
13	RATE DIFFERENCE & MATERIAL SHORTAGE -	6982.00
14	REPAIRS & MAINTANANCE EXPENSES	5875.00
15	SALARY & WAGES EXPENSE -	648000.00
16	TELEPHONE EXPENSE	86085.00
17	TRAVELLING EXPENSES	180285.00
	TOTAL (A)	1263700.00
B.	MUMBAI	
1	ELECTRICITY POWER EXPENSES	22050.00
2	LEGAL FEES EXPENSE	22000.00
3	RATE DIFFERENCE & POOR QUALITY	48641.00
4	SALARY & WAGES EXPENSE	840000.00
5	TENDER FEES	57500.00
	TOTAL (B)	990191.00
	TOTAL (A+B)	2253891.00

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**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
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SCHEDULE - 8 OF FINANCIAL EXPENSES :

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	BANK CHARGES	47605.17
2	BANK LOAN PROCESSING CHARGES	167511.00
3	BROKERAGE EXPENSES	16400.00
4	INTEREST EXPENSES (BANK)	4405059.00
5	INTEREST EXPENSES (BUSINESS LOAN)	749085.93
6	INTEREST EXPENSES (GOVERNMENT)	2794.00
7	INTEREST EXPENSES (OTHER)	2109343.00
8	INTEREST ON LATE PAYMENT OF TDS	5234.00
	TOTAL (A)	7503032.10
B.	MUMBAI	
1	BANK CHARGES	6957.72
2	INTEREST EXPENSES (GOVERNMENT)	800.00
3	INTEREST EXPENSES (OTHER)	44948.00
	TOTAL (B)	52705.72
	TOTAL (A+B)	7555737.82

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