Mukund & Rohit
Chartered Accountants
No.8, 2nd Floor, Tower E, Avishkar, Old Padra Road,
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P : +91 265 2357845, 2310448, 2313515
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INDEPENDENT AUDITOR'S REPORT

TO THE PARTNERS OF KANHA RENOVATING LLP

Report on the Financial Statements

Opinion

We have audited the financial statements of **KANHA RENOVATING LLP** ("the Firm"), which comprise the Balance Sheet as at 31st March 2021, notes to the financial statements and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the firm as at March 31, 2021, and its loss for the year ended on that date.

Responsibility of Management for Financial Statements

The Firm's Partners are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the firm in accordance with the accounting principles generally accepted in India. This responsibility also includes making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls with respect to financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

MUKUND & ROHIT
Chartered Accountants
VADODARA

Auditor's Responsibilities for the Financial Statements

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the LLP's preparation and fair presentation of the Financial in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Report on Other Legal and Regulatory Requirements

1. We report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

MUKUND & ROHIT Chartered Accountants VADODARA

(b) In our opinion, proper books of account as required by law have been kept by the firm so far as it appears from our examination of those books.

(c) The Balance Sheet dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards.

For Mukund & Rohit
Chartered Accountants
Registration No. 113375W

MUKUND & ROHIT
Chartered Accountants
VADODARA

Place: Vadodara
Date 27-12-2021

Vinay Sehgal
Partner
M. No.109802
UDIN: 21109802AAAAUJ5631

KANHA RENOVATING LLP

BALANCE SHEET AS AT 31st MARCH, 2021

Particulars		Note No.	As At 31.3.2021 Amount (₹)	As At 31.3.2020 Amount (₹)
SOURCES OF FUNDS				
Partners' Capital Account		1	-53,29,414	-33,96,053
Unsecure Loan		2	39,26,84,700	32,07,64,700
	Total		**38,73,55,286**	**31,73,68,647**
APPLICATION OF FUNDS				
Fixed Assets		3	1,21,416	30,058
Current Assets, Loans and Advances				
Inventories			7,72,35,468	1,50,01,846
Cash and Bank Balance		4	50,562	7,03,512
Loans and Advances		5	33,33,40,440	30,87,20,110
Other Current Asset		6	1,06,55,152	23,51,278
	Total (A)		**42,12,81,623**	**32,67,76,746**
Less: Current Liabilities & Provisions				
Current Liabilities		7	3,29,86,322	50,75,431
Provisions		7	10,61,431	43,62,726
	Total (B)		**3,40,47,753**	**94,38,157**
Net Current Assets	**(A)-(B)**		**38,72,33,870**	**31,73,38,589**
	Total		**38,73,55,286**	**31,73,68,647**

Significant Accounting Policies & Notes to Accounts — 12

For Mukund & Rohit
Chartered Accountants
Firm Registration No 113375W

MUKUND & ROHIT Chartered Accountants VADODARA

Vinay Sehgal
Partner
Membership No. 109802

Place : Vadodara
Date : 27-12-20221

For Kanha Renovating LLP

FOR KANHA RENOVATING LLP

PARTNER PARTNER

Partner Partner

Place : Vadodara
Date : 27-12-20221

KANHA RENOVATING LLP

Profit and Loss Account for the year ended on 31st March, 2021

Particulars	Note No.	2020-21 Amount (₹)	2019-20 Amount (₹)
INCOME			
Difference in Opening & Closing Stock	8	6,22,33,622	1,50,01,846
Other Income	9	402	3,404
Total		**6,22,34,024**	**1,50,05,250**
EXPENDITURE			
Purchases		42,72,601	5,74,989
Direct Expenses	10	5,35,09,059	1,44,26,857
Indirect Expenses	11	63,66,067	34,97,875
Depreciation	3	19,659	1,582
		6,41,67,385	**1,85,01,303**
Profit Before Partners Salary & Interest on Capital		**-19,33,361**	**-34,96,053**
Less:			
Partners Salary		-	-
Profit After Tax transferred to Partners Capital A/c		**-19,33,361**	**-34,96,053**

Significant Accounting Policies and Notes to Accounts — 12

For Mukund & Rohit
Chartered Accountants
Firm Registration No 113375W

MUKUND & ROHIT Chartered Accountants VADODARA

Vinay Sehgal
Partner
Membership No. 109802

Place : Vadodara
Date : 27-12-20221

For Kanha Renovating LLP

FOR KANHA RENOVATING LLP

PARTNER PARTNER

Partner **Partner**

Place : Vadodara
Date : 27-12-20221

KANHA RENOVATING LLP

Notes Forming Part of Balance Sheet as at 31st March, 2021

Note 1: Partner's Capital Account

Amount (₹)

Name of Partner	Profit Ratio (%)	Opening Balance as on 01.04.2020	Addition during the year	Partner's Salary	Withdrawals during the year	Profit / (Loss) Tr. To Capital	Closing Balance as on 31.03.2021
Ankit Thakkar	20.00%	-6,79,211	-	-	-	-3,86,672	-10,65,883
Jaydip Chandrakant Shah	20.00%	-6,79,211	-	-	-	-3,86,672	-10,65,883
Krishna Ankit Thakkar	25.00%	-8,49,013	-	-	-	-4,83,340	-13,32,353
Sanjaykumar Chunawala	10.00%	-3,39,605	-	-	-	-1,93,336	-5,32,941
Vaishaliben Jaydeepbhai Shah	25.00%	-8,49,013	-	-	-	-4,83,340	-13,32,353
Total	**100.00%**	**-33,96,053**	**-**	**-**	**-**	**-19,33,361**	**-53,29,414**
Previous Year		**1,00,000**	**-**	**-**	**-**	**-34,96,053**	**-33,96,053**

FOR KANHA RENOVATING LLP

PARTNER PARTNER

MUKUND & ROHIT Chartered Accountants VADODARA

KANHA RENOVATING LLP

Notes Forming Part of Balance Sheet as at 31st March, 2021

Particulars	2020-21 Amount (₹)	2019-20 Amount (₹)
Note 2: Unsecure Loan		
Ankit A Thakkar	11,21,95,700	10,75,95,700
Jaydipbhai C Shah	6,25,60,000	4,86,10,000
Sanjay Chunawala	40,01,000	40,01,000
Patel Vikash Dilipkumar	2,11,68,000	1,90,08,000
Refoil Earth Pvt Ltd	3,00,00,000	2,75,00,000
G Enterprise	1,72,00,000	1,62,00,000
Rasiklal Kanjibhai Patel	42,00,000	30,00,000
Jigar Purohit	1,00,000	1,00,000
Bansal Rahul Ramshbhai	10,00,000	10,00,000
Chirag Jitendra Chhtriwala	10,00,000	10,00,000
Hitendra Motilal Panchal	25,00,000	25,00,000
Basumita Bose	5,00,000	5,00,000
Anilkumar Kantilal Thakkar	3,33,30,000	4,75,00,000
Ashok Mehta	21,00,000	21,00,000
Bhavinkumar Anilkumar Thakkar	1,11,10,000	1,00,00,000
Daxaben Anilkumar Thakkar	2,22,20,000	1,25,00,000
Dhaval Shah	10,00,000	-
Kanha Central	1,37,40,000	75,00,000
Kanha City	67,50,000	47,50,000
Kantilal M Thakkar	1,11,10,000	-
Premshanti Petrolium	25,00,000	25,00,000
Vaishaliben J Shah	29,00,000	29,00,000
Smart Technology	65,00,000	-
Shree Vimalnath Developers	2,30,00,000	-
Total	**39,26,84,700**	**32,07,64,700**
Note 4: Cash & Bank Balances		
Cash in hand	36,000	36,000
Bank Accounts		
Axis Bank	14,562	6,67,512
Total	**50,562**	**7,03,512**
Note 5: Loans & Advances		
MGVCL	1,47,744	1,47,758
Ami Enterprise	2,57,65,000	2,57,65,000
Manojbhai Babubhai Patel	-	11,245
Shah Nitu	-	9,000
Kanha Realty	70,00,000	70,00,000
Sanu R	-	2,00,000
Land	29,99,50,000	27,49,50,000
Kanha Excellency Pvt Ltd	50,000	50,000
Pre-Paid Insurance	4,27,696	5,87,107
Total	**33,33,40,440**	**30,87,20,110**

FOR KANHA RENOVATING LLP

PARTNER PARTNER

Chartered Accountants VADODARA

KANHA RENOVATING LLP

Notes Forming Part of Balance Sheet as at 31st March, 2021

Note 3 : Fixed Assets

Amount (₹)

Sr. No.	Particulars	Rate	WDV as on 01.04.2020	Addition During the year put to use		Deduction during the year	Total As On 31.03.2021	Depreciation during the year	WDV As on 31.03.2021
				Put to use for 180 days or	Put to use for Less than 180 Days				
1	Furniture	10%	30,058	-	-		30,058	3,006	27,052
2	Camers	15%	-	1,11,017	-	-	1,11,017	16,653	94,364
	Total		**30,058**	**1,11,017**	-	-	**1,41,075**	**19,659**	**1,21,416**
	Previous Year		-	-	**31,640**	-	**31,640**	**1,582**	**30,058**

FOR KANHA RE... ...ING LLP

PART... ...ER

FOR KANHA RENOVATING LLP

PARTNER PARTNER

MUKUND & ROHIT Chartered Accountants VADODARA

KANHA RENOVATING LLP

Notes Forming Part of Balance Sheet as at 31st March, 2021

Particulars	2020-21 Amount (₹)	2019-20 Amount (₹)
Note 6: Other Current Asset		
GST InputCredit	1,02,12,108	13,05,215
Advance to Suppliers	2,58,433	8,40,652
Preoperative Expenses		
Bank Charges	4,950	4,950
Board Expenses	1,37,984	1,58,784
Securities Charges	41,677	41,677
Total	**1,06,55,152**	**23,51,278**
Note 7: Current Liabilities & Provisions		
Sundry Creditors		
S V Engineering (APRPP8979H)	-	20,800
JP ADS (AXCPS4788E)	95,910	6,87,162
J P Publicity (ABTPS3640N)	10,02,137	9,61,390
Kuber Golden Security Services	-	89,479
Dulabhai D Bharwad	36,850	-
MGVCL	1,58,301	-
Neel Garden Development	-	40,550
Shah Associates	15,000	-
Aman Infrastructure	2,92,07,269	29,00,436
Ecosmart Systems	58,328	5,613
Kishan Enterprise	24,646	14,564
Post Tension Services (Gujarat) LLP	21,58,197	-
Riddhi Siddhi Steel	-	44,312
Rudra Construction	-	1,22,205
Hold For GST	1,310	-
Shree Jay Ambe Corporation	21,294	-
Mukund & Rohit Chartered Accountants	7,080	22,420
Anand R Dubey	40,000	-
Kamleshbhai K Rohi	50,000	-
Kamleshkumar S Doshi	60,000	-
Mansi R Kothari	50,000	-
Babaramdev Carting	-	1,66,500
Total	**3,29,86,322**	**50,75,431**
Provisions		
TDS	9,95,161	1,55,056
TDS on Land	-	40,25,000
CGST RCM	8,640	44,035
SGST RCM	8,640	44,035
Electricity Expense	-	29,600
Office Expense	990	-
Security Expense	48,000	65,000
Total	**10,61,431**	**43,62,726**
Grand Total	**3,40,47,753**	**94,38,157**

FOR KANHA RENOVATING LLP

PARTNER PARTNER

MUKUND & ROHIT Chartered Accountants VADODARA

KANHA RENOVATING LLP

Notes Forming Part of Profit & Loss Account for the year ended 31st March 2021

Particulars	2020-21 Amount (₹)	2019-20 Amount (₹)
Note 8 : Difference in Stock		
Opening Stock	1,50,01,846	-
Less: Closing Stock	7,72,35,468	1,50,01,846
Total	**6,22,33,622**	**1,50,01,846**
Note 9 : Other Income		
Kasar	402	3,404
Total	**402**	**3,404**
Note 10 : Direct Expenses		
Labour Charges	4,21,59,565	42,61,413
Architect Fees	2,51,130	2,00,000
Strucutural Design Expense	3,05,625	-
Site Expense	1,33,516	1,40,080
Survey Expense	-	6,000
Transportation Expense	92,374	17,48,440
VMC Expense	14,79,500	80,70,924
Rent on Machinery	6,39,749	-
Repairs & Maintenance	47,600	-
Interest on Unsecured Loan	84,00,000	-
Total	**5,35,09,059**	**1,44,26,857**

KANHA RENOVATING LLP

Notes Forming Part of Profit & Loss Account for the year ended 31st March 2021

Particulars	2020-21 Amount (₹)	2019-20 Amount (₹)
Note 11 : Indirect Expenses		
Legal & Prof. Charges	4,77,907	1,86,323
Prior Period Expese	20,245	1,80,540
Advertisement Exp	15,83,978	20,67,127
Bank Charges	4,685	3,422
Brokerage Expense	2,00,000	-
Donation	1,51,000	94,400
Electricity Bill	14,47,516	1,84,577
Inaugration Exps	-	1,19,000
Insurance Expense	1,61,616	53,054
Penalty on TDS	21,191	-
Internet Exp	4,661	2,881
Office Exps	16,400	3,327
Petrol & Diseal Expense	1,86,000	-
Salary & Bonus Expense	13,60,000	1,47,500
Security Expense	6,30,500	4,36,000
Stationery & Printing Exps	-	19,724
Traveling Expense	24,678	-
ROC Filling Fees	32,400	-

FOR KANHA RENOVATING LLP

PARTNER PARTNER

MUKUND & ROHIT Chartered Accountants VADODARA

Fees on GST	15,600	-
Interest on TDS	26,222	-
Interest on GST	1,468	-
Total	**63,66,067**	**34,97,875**

FOR KANHA RENOVATING LLP

PARTNER PARTNER

MUKUND & ROHIT Chartered Accountants VADODARA

KANHA RENOVATING LLP

Note 12 : Notes to Accounts

1. The Financial Accounts of the firm are prepared considering the applicable accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.

2. The firm follows mercantile system of Accounting in preparation of its Financial Accounts except in case of Bonus, which are accounted for on cash basis.

3. **Revenue Recognition:**
   - **Other Income:**

   Other income is recognized on accrual basis except when realization of such income is uncertain.

4. **Assets and Liabilities**

   In the opinion of the partner, the value of realisation of assets and liabilities in the ordinary course of business will not be less than the value at which they are stated in the Balance Sheet.

5. **Loans and Advance and advance to Suppliers & Contractors**

   The balances of loans and advance, Advance to Suppliers, Contractors towards goods and services are subject to adjustments, if any, on reconciliation/settlement.

6. **Sundry Creditors and Advance**

   The balances of, Sundry Creditors for goods and expenses and Advance from customers against booking are subject to adjustments, if any, on reconciliation/settlement.

7. The balance of cash on hand as at the Balance-Sheet date is verified by the partners of the firm and accepted by the auditors.

For Mukund & Rohit	**For Kanha Renovating LLP**
Chartered Accountants	FOR KANHA RENOVATING LLP
Firm Registration No 113375W	PARTNER PARTNER
MUKUND & ROHIT Chartered Accountants VADODARA	
Vinay Sehgal	
Partner	**Partner** **Partner**
Membership No. 109802	
Place : Vadodara	**Place : Vadodara**
Date : 27-12-20221	**Date : 27-12-20221**