PORWAL & PORWAL LLP
CHARTERED ACCOUNTANTS

N.S. PORWAL
B.Com., LL.B., F.C.A.
N.N. PORWAL
B.Com., F.C.A.

PROUDLY CELEBRATING 50 Year IN PRACTICE

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Report on the Audit of the Standalone Financial Statements Opinion

We have audited the accompanying financial statements of **S R J PROJECTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the report, if any, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and

(ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

(a) It is not a subsidiary or holding company of a public company;

(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. (A) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The standalone balance sheet, the standalone statement of profit and loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements are in agreement with the books of account.

e) On the basis of the written representations received from the directors as on 1 April 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) oftheAct.

f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed that there are no pending or on going litigations as on 31 March, 2022.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

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d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

▪ directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

▪ provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall

▪ directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

▪ provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement

e) The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", hence clause not applicable.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

We wish to report that the company has not paid any remuneration to its Directors hence this clause is not applicable.

MUMBAI
DATE:30.09.2022
UDIN: 22049610BARBXT5044

FOR PORWAL & PORWAL LLP
CHARTERED ACCOUNTANTS
FRN: 118727W / W100203

Nikhil Porwal

NIKHIL PORWAL
PARTNER
M.NO.: 049610

S.R.J. PROJECTS PRIVATE LIMITED
CIN : U45201GJ1982PTC005568

Balance Sheet as at 31st March, 2022

Amount in Rs.'000

Sr. No.	Particulars	Note No.	31st March 2022 (Rs.)	31st March 2021 (Rs.)
I.	**EQUITY AND LIABILITIES**			
(1)	**Shareholders' funds**			
	(a) Share capital	3	950.10	950.10
	(b) Reserves and surplus	4	-3146.78	-3012.74
			-2196.68	-2062.64
(2)	**Non-current liabilities**			
	(a) Long-term borrowings	5	200.95	700.12
			200.95	700.12
(3)	**Current liabilities**			
	(a) Short-term borrowings	6	19393.41	19393.41
	(b) Trade payables	7	14008.62	14647.62
	(c) Others Current Liabilities	8	030.69	020.69
			33432.72	34061.72
	TOTAL		31436.99	32699.20
II.	**ASSETS**			
(1)	**Non-current assets**			
	(a) Fixed assets			
	(i)Tangible assets	9	003.41	003.42
	(b) Non-current investments	10	1049.50	1049.50
	(c) Long-term loans and advances	11	6029.49	6528.65
	(d) Other non-current assets	12	085.16	082.03
			7167.55	7663.60
(2)	**Current assets**			
	(a) Inventories	13	9334.79	4599.79
	(b) Trade receivables	14	14872.04	20333.24
	(c) Cash and cash equivalents	15	062.62	102.57
			24269.45	25035.60
	TOTAL		31436.99	32699.20
			-	-

The Schedule referred to herein above form an integral part of
Profit and Loss account and Balance Sheet

AS PER OUR REPORT OF EVEN DATE

FOR PORWAL & PORWAL LLP
CHARTERED ACCOUNTANTS
F.R.NO.118727W/W100203

N.N. PORWAL
PARTNER
M.NO. 49610
UDIN : 22049610BARBXT5044

PLACE :MUMBAI
DATED : /09/2022
UDIN : 22049610 BARBXT5044

FOR AND ON BEHALF OF BOARD

Jignesh

JIGNESHBHAI RAOJIBHAI — **KALINDI PATEL**
DIRECTOR — **DIRECTOR**
DIN : 07934096 — **DIN : 02271723**

PLACE : BARODA
DATED : 30/09/2022

S.R.J. PROJECTS PRIVATE LIMITED
CIN : U45201GJ1982PTC005568

Profit and loss statement for the period ended on 31st March, 2022

Amount in Rs.'000

Sr. No.	Particulars	Note No.	31st March 2022 (Rs.)	31st March 2021 (Rs.)
I.	Revenue from operations		-	-
II.	Other income		-	-
III.	**Total Revenue (I + II)**		-	-
IV.	**Expenses:**			
	Cost of Sale	16	265.00	000.00
	Finance costs	17	026.83	000.24
	Depreciation and amortization expense	9	000.00	000.00
	Other expenses	18	107.55	055.41
	Total expenses		134.38	055.65
V.	Profit before exceptional and extraordinary items and tax (III-IV)		-134.38	-055.65
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax (V - VI)		-134.38	-055.65
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		-134.38	-055.65
X	Tax expense:			
	Short Provision For Tax			
XI	**Profit (Loss) for the period from continuing operations (IX-X)**		-134.38	-055.65
XII	**Profit (Loss) for the period**		-134.38	-055.65

The Schedule referred to herein above form an integral part of
Profit and Loss account and Balance Sheet

AS PER OUR REPORT OF EVEN DATE

FOR PORWAL & PORWAL LLP
CHARTERED ACCOUNTANTS
F.R.NO.118727W/W100203

N.N. PORWAL
PARTNER
M.NO.49610
UDIN : 22049610BARBXT5044

PLACE: MUMBAI
DATED :30/09/2022

FOR AND ON BEHALF OF BOARD

SRJ PROJECTS PVT LTD BARODA

JIGNESHBHAI RAVJIBHAI — DIRECTOR — DIN : 07934096

KALINDI PATEL — DIRECTOR — DIN : 02271723

PLACE: BARODA
DATED :30/09/2022

S.R.J. PROJECTS PRIVATE LIMITED
CIN : U45201GJ1982PTC005568

Notes forming part of Financial Statement

Note 3 Share capital

Amount in Rs.'000

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of ` 100 each with voting rights	010.00	1000.00	010.00	1000.00
(b) Issued Equity shares of 100 each with voting rights	009.50	950.10	009.50	950.10
(c) Subscribed and fully paid up Equity shares of 100 each with voting rights	009.50	950.10	009.50	950.10
Total	**009.50**	**950.10**	**009.50**	**950.10**

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue/ Bonus/ ESOP/ Conversion/ Buyback	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2022			
- Number of shares	009.50		009.50
- Amount	950.10		950.10
Year ended 31 March, 2021			
- Number of shares	009.50		009.50
- Amount	950.10		950.10

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rajesh C Jain	003.38	40.84%	003.38	40.84%
Vijayabala Jain	002.31	24.67%	002.31	24.67%
Rahil Jain	003.03	31.84%	003.03	31.84%
	008.72	97.35%	008.72	97.35%

Note 4 Reserves and surplus

Particulars	31.03.22	31.03.21
Opening balance	-3012.40	-2956751.53
Add: Additions / transfers during the year	000.00	000.00
Closing balance	-3012.40	-2956751.53
(k) Surplus / (Deficit) in Statement of Profit and Loss	-134.38	-55646.00
Closing Balance	-3146.78	-3012397.53

Note 5 Long-term borrowings

Particulars	31.03.22	31.03.21
From other parties		
Fortune Events Pvt Limited	000.00	420.00
Fortune Petech Pvt ltd - Deposit	145.95	225.12
Unique Construction Pvt ltd	055.00	055.00
Total	200.95	700.12

SRJ PROJECTS PVT. LTD. BARODA

Note 6 Short-term borrowings

Particulars	31.03.22	31.03.21
Members Deposits		
Chairav Consultants Pvt. Ltd.	1500.00	1500.00
Others (As per list attached)	17893.41	17893.42
Total	19393.41	19393.42

Note 7 Trade Payables

Particulars	31.03.2022	31.03.2021
Trade Payables (Refer Note)*		
- Dues to Micro, Small and Medium Enterprises	14008.62	14647.62
- Others		
	14008.62	14647.62

Note : The Company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been

As on 31st March 2022	Total	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	14008.62	000.00	000.00	000.00	000.00
Others	000.00		000.00	000.00	000.00
Disputed dues – MSME	000.00	000.00	000.00	000.00	000.00
Disputed dues - Others	000.00	000.00	000.00	000.00	000.00
Total	14008.62	000.00	000.00	000.00	000.00

As on 31st March 2021	Total	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	14647.62	000.00	000.00	000.00	000.00
Others	000.00	000.00	000.00	000.00	000.00
Disputed dues – MSME	000.00	000.00	000.00	000.00	000.00
Disputed dues - Others	000.00	000.00	000.00	000.00	000.00
Total	**14647.62**	**000.00**	**000.00**	**000.00**	**000.00**

SRJ PROJECTS PVT. LTD. BARODA

Note 8 Other Current Liability

Particulars	31.03.2022	31.03.21
(a) Short Term Provision		
Audit Fees Payable	020.06	020.06
TDS Payable	010.00	000.00
Provision for expenses	000.63	000.63
Total	**030.69**	**020.69**

Note 10 Non Current Investments

Particulars	31.03.2022	31.03.21
Ajwa Fun World & Resort Limited	1049.50	1049.50
[2,09,900 Equity shares of Rs. 10/- each]		
Apple Amusement Ind ltd	084.50	084.50
6500 Equity Shares of Rs. 10/- each		
[A Company under the same management]		
[Market value as on 31.03.2011 Rs. NIL]		
Less: Permenant Devaluation of Invt	-084.50	-084.50
GSFC	006.00	006.00
300 Equity Shares of Rs. 10/- each of		
[Market value as on 31.03.2011 Rs. NIL]		
Less: Permenant Devaluation of Invt	-006.00	-006.00
Total	**1049.50**	1049.50

SRJ PROJECTS PVT. LTD. BARODA

SRJ PROJECTS PRIVATE LIMITED

Notes forming part of the financial statements

Note 09 Fixed assets

Amount in Rs. '000

A.	Tangible assets	Gross block				Accumulated depreciation and impairment				Net block	
		Balance as at 01.04.21	Additions	Disposals	Balance as at 31.03.22	Balance as at 01.04.21	Depreciation / amortisation for the year	Other adjustments	Balance as at 31.03.22	Balance as at 31.03.22	Balance as at 31.03.21
1	Furnitures & Fixtures	013.05	000.00	000.00	013.05	012.40	000.00	000.00	012.40	000.65	000.65
2	Water Purifier	005.52	000.00	000.00	005.52	005.24	000.00	000.00	005.24	000.28	000.28
3	Refrigerator	007.05	000.00	000.00	007.05	006.70	000.00	000.35	007.05	000.00	000.35
4	Tractor	013.36	000.00	000.00	013.36	012.70	000.00	000.00	012.70	000.67	000.67
5	Air Condition	036.20	000.00	000.00	036.20	033.71		000.00	033.71	001.81	001.81
	Total	075.18	000.00	000.00	075.18	070.75	000.00	000.35	071.10	003.41	003.76

SRJ PROJECTS PVT. LTD. BARODA

SRJ PROJECTS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT

Note 11 Long-term loans and advances

Particulars	31.03.2022	31.03.21
Advance against Banakhat (Sudharshan)	1039.49	1039.49
Horizon Projects Pvt Limited	000.00	499.17
Rajesh C Jain	215.00	215.00
Mahavir Estate Pvt. Ltd.	4750.00	4750.00
Vijaybala R Jain	025.00	025.00
Total	6029.49	6528.65

Note 12 Other Non Current Assets

Particulars	31.03.2022	31.03.21
Urja Investment Pvt Ltd	008.12	005.00
TDS Receivable	057.11	057.12
TDS Receivable (A.Y. 2019-20)	019.92	019.92
Total	085.16	082.04

Note 13 Inventories

Particulars	31.03.2022	31.03.21
[As taken, valued & certified by the Directors]		
House of Siyapura (Part)	319.06	319.06
Land Sudarshan Project (Part)	568.17	568.17
Land at Kunj Plaza	7021.88	2021.88
WIP - Ajwa Green Project	1425.68	1690.68
Total	9334.79	4599.79

Note 14 Trade receivables

Particulars	31.03.2022	31.03.21
Ajwa Fun World & Resort Limited	14872.04	20366.24
Total	14872.04	20366.24

Note 15 Cash and cash equivalents

Particulars	31.03.2022	31.03.21
(a) Cash on hand	21495.00	071.50
(b) Balances with banks		
Corporation bank - Baroda	23120.70	013.07
Corporation Bank - Indore	1257.00	001.26
Indian Bank Baroda	8717.00	008.72
Indian Bank Indore	5832.00	005.83
Sarswati Co Housing soc	2200.00	002.20
Total	62621.70	102.57

Note 16 Cost of Sales

Particulars	31.03.2022	31.03.21
Openin Stock	4599.79	4599.79
Add: Purchase	5000.00	
	9599.79	4599.79
Closing Stock	9334.79	4599.79
Total	265.00	000.00

SRJ PROJECTS PVT. LTD. BARODA

SRJ PROJECTS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT

Note 17 Finance costs

Particulars	31.03.2022	31.03.21
Bank Charges	026.83	000.24
Total	026.83	000.24

Note 18 Other expenses

Particulars	31.03.2022	31.03.21
Auditors Remuneration		020.06
Legal & Professional fees	006.00	000.00
Demat charges	000.00	002.56
Profesional Fees	100.00	
ROC Expenses	001.20	006.00
Rent,Rates & Taxes		026.79
Sundry Balance w/off	000.35	000.00
Total	107.55	055.41

SIGNATURE TO NOTES '1' TO '18'
AS PER OUR REPORT OF EVEN DATE

FOR PORWAL & PORWAL LLP
CHARTERED ACCOUNTANTS
F.R.NO.118727W/W100203

N.N. PORWAL
PARTNER
M.NO. 049610
UDIN:

PLACE: MUMBAI
DATED :20/09/2022

FOR AND ON BEHALF OF BOARD

SRJ PROJECTS PVT. LTD. BARODA

JIGNESHBHAI RAVJIBHAI
DIRECTOR
DIN : 07934096

KALINDI PATEL
DIRECTOR
DIN : 02271723

PLACE: BARODA
DATED : 20/09/2022

SRJ PROJECTS PRIVATE LIMITED
CIN : U45201GJ1982PTC005568

NOTES FORMING PART OF FINANCIAL STATEMENT

Note	Particulars
1	SRJ Projects Private Limited is a domestic company incorporated as on 11.10.1982.
2.1	**Basis of accounting and preparation of financial statements**
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules,2014 and the relevant Provision of the companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act "), as applicable.
	Accounting policies adopted in preparation of the financial statements are consistent with those followed in the previous year.
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.2	**Inventories**
	Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.
2.3	**Depreciation and amortisation**
	Depreciation is provided under written down value method at rates provided by Schedule II to the Companies Act 2013.
2.4	**Revenue recognition**
	Revenue is recognised on accrual basis.
2.5	**Tangible fixed assets**
	Fixed assets are stated at cost less accumulated depreciation.
2.6	**Investments**
	Investment that are readily realizable intended to held for more than a year are classified as current investment s.All other investments are classified as Long Term Investment.Current investments are carried at the lower of cost or quoted / fair value, computed categorywise.Long term Investments stated at cost.However, Provision for diminution in the value is made to recognize a decline other than temporary in the value of investments.

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2.7 **Deferred Tax**

Provision for Income Tax (current Tax) is determined on the basis of the estimated taxable of the current year in accordance with the provision of the Income Tax Act, 1961.

Deferred Tax is recognized in respect of deferred tax assets (subject to the consideration odf prudence) & to the extent there is virtual certainty that the asset will be realized in the forseeable future & deferred tax liabilitieson timing differences, being the difference between accounting and tax income thet originate in one year and are capable of reversal in one or more subsequent years.

2.8 **Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

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LIST FOR MEMEBERS DEPOSIT

NAME	31.03.22	31.03.21
A. B. VADODARIA	078.00	078.00
A. B. VYAS	078.00	078.00
AJITBHAI V. BAKSHI	082.00	082.00
AKILESH M. DHOLAKIA	078.00	078.00
AMICHAND L. SHAH	082.00	082.00
AMITBHAI M. DESAI	080.00	080.00
ANILBHAI C. BHATT	075.00	075.00
ANILBHAI C. PURANI	085.00	085.00
ANILBHAI K. SAMPAT	075.00	075.00
ANIRUDH S. BHATT	085.00	085.00
ANUJBHAI SHAH	080.00	080.00
ARUNABEN A. SHAH	080.00	080.00
ARVINDKUMAR M. PATEL	079.00	079.00
ASHOKBHAI N. BHATT	080.00	080.00
ASHOKKUMAR M. SHAH	080.00	080.00
ASHWIN BALKRISHNA VYAS	078.00	078.00
ASHWINBHAI S. JOSHI	075.00	075.00
ATULBHAI C. PARIKH	080.00	080.00
A. V. BANI	085.00	085.00
BALKRISHNA N. PUROHIT	080.00	080.00
BELABEN G. DESAI	085.00	085.00
BHADRESHBHAI GANDHI	080.00	080.00
BHADRESHBHAI H. ZAVERI	085.00	085.00
BHAGUBHAI PATEL	085.00	085.00
BHARATKUMAR S. SANGHVI	083.00	083.00
BIPINBHAI C. VYAS	088.00	088.00
B. J. BAJAJ	082.00	082.00
B. V. VASIA	083.00	083.00
CHANDRAKANT M. SHAH	085.00	085.00
CHIMANLAL K. KUNJANI	084.00	084.00
C. N. PARIKH	085.00	085.00
DARSHANBHAI SOLANKI	087.00	087.00
DEVANG R. MEHTA	085.00	085.00
DHARMISTHABEN R. SHAH	088.00	088.00
DHIMANT D. SAWAI	078.00	078.00
DHIRENBHAI R. VAVADIA	077.00	077.00
DILIPKUMAR M. SONI	080.00	080.00
DIPAKBHAI R. SHAH	082.00	082.00
DR.HITESH PATEL	088.00	088.00
DR.J. M. SHAH	083.00	083.00
DR.MADHUBHAI J. AMIN	085.00	085.00
D. R. MISTRY	085.00	085.00
DR.NARHARI JANI	075.00	075.00
DR.N. J. SHUKLA	079.00	079.00
GAUTAMBHAI G. UPADHYA	083.00	083.00
GENDALAL SHYAMJI	085.00	085.00
GIRISHBHAI H. PATEL	085.00	085.00
GITABEN H. CHAUDARY	080.00	080.00
GOVINDBHAI M. MULE	085.00	085.00
G. S. SHAH	088.50	088.50
HAMENDRABHAI CHOKSHI	080.00	080.00

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HARAKCHAND KANJI	080.00	080.00
HARENDRA H. SHAH	085.00	085.00
HARISHBHAI R. SHAH	088.00	088.00
HARISHBHAI T. SHAH	078.00	078.00
HARKANTBHAI C. PANDYA	085.00	085.00
HARNISHBHAI M. PATHAK	082.00	082.00
HARSHUKBHAI GALA	075.00	075.00
HEMANGBHAI MEHTA	078.00	078.00
HEMANT S. RUPAREL	078.00	078.00
HEMENDRABHAI H. ZAVERI	070.00	070.00
HEMENDRABHAI M. DESHMUKH	080.00	080.00
HETALBHAI B. PARIKH	075.00	075.00
H. V. RAHALKAR	081.00	081.00
I. R. THAKKAR	070.00	070.00
JAISANGH M. CHAUDHARY	070.00	070.00
JAYANTBHAI H. SANGHVI	071.00	071.00
JAYANTILAL P. PATEL	083.00	083.00
JAYASHREEBEN J. SANGHVI	078.00	078.00
JAYESHBHAI SAWLA	078.00	078.00
JAYRAM S. BHANSALI	085.00	085.00
JAYSHREEBEN C. PARIKH	076.00	076.00
JAYSHREEBEN D. SHAH	083.00	083.00
J. C. JOSHI	087.00	087.00
JIGNESHBHAI C. PARIKH	070.00	070.00
J.M.SHAH	120.00	120.00
J. S. TATWALA	080.00	080.00
J. Z. SOLANKI	080.00	080.00
KAILASHBEN R. THAKKAR	071.00	071.00
KALPANABEN DOSHI	068.00	068.00
KALPANABEN K. RAO	075.00	075.00
KAMINIBEN A. GAJJAR	081.00	081.00
KANTILAL C. PARIKH	077.00	077.00
KANTILAL M. SHAH	073.00	073.00
KANTILAL V. PATEL	075.00	075.00
KAPANABEN V. BHATT	075.00	075.00
KARSANBHAI K. JADAV	081.00	081.00
KIRANBHAI PARIKH	084.00	084.00
KIRITKUMAR K. KAPADIA	078.00	078.00
K. NAYAK	075.00	075.00
K. N. MOTIRAMANI	086.00	086.00
KOKILABEN RASIKLAL SHAH	070.00	070.00
KRUPESHBHAI B. PARIKH	082.00	082.00
KRUPESH C. PARIKH	081.00	081.00
KUBERBHAI M. SHAH	070.00	070.00
L. D. GODBOLE	070.00	070.00
MADHUBEN BHAGWANJIBHAI	084.50	084.50
MADHUBEN K. BHAVSAR	070.00	070.00
MADHUBEN R. PARMAR	080.00	080.00
MAHENDRAKUMAR M. SONI	073.00	073.00
MAHESHBHAI R. BAROT	083.00	083.00
MAHESHBHAI V. PATEL	078.50	078.50
MAHESHKUMAR C. YADAV	070.00	070.00
MAHESHKUMAR P. BRAHMBHATT	084.00	084.00
MALLIKA R. VYAS	085.00	085.00

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MANGALSING - Indore	146.00	146.00
MANOJBHAI R. SHAH	072.00	072.00
MANUBHAI SAWLA	073.00	073.00
M.A.PATEL	074.00	074.00
MATHURBHAI B. PATEL	085.00	085.00
MAYANK GIRDHARLAL THAKKAR	071.00	071.00
M. B. VADODARIA	075.00	075.00
MEERABEN M. MANIYAR	082.00	082.00
MITABEN D. DOSHI	083.00	083.00
M. J. TATARIA	082.00	082.00
MOHANLAL MANHARSINGH	070.00	070.00
MOHINIBEN MOTWALI	081.00	081.00
MOHITBHAI V. BHAVSAR	081.00	081.00
MUKUNDBHAI PATEL - Indore	270.00	270.00
MUKUNDBHAI V. JADAV	071.00	071.00
MUKUNDLAL R. PATHAK	080.00	080.00
NALINIBEN MOHANLAL SHAH	070.00	070.00
NARAYANBHAI PATEL - Indore	130.00	130.00
NARENDRABHAI J. JAIN	070.00	070.00
NARENDRA C. KUNJANI	070.00	070.00
NARESHBHAI K. BHATT	063.00	063.00
NARESHKUMAR D. CHOKSHI	085.00	085.00
NARHARIBHAI J. PATEL	080.00	080.00
NAROTTAMDAS M. SHAH	070.00	070.00
NARSINGHBHAI G. PATEL	085.00	085.00
NIKHILBHAI R. BAKSHI	085.00	085.00
NIKHIL M. PANDYA	085.00	085.00
NIKHIL PORWAL	111.11	111.11
NILESHKUMAR M. BHATT	070.00	070.00
NILESH R. BHATT	070.00	070.00
NIMESH N.PATEL	100.00	100.00
NITINBHAI PATEL	075.00	075.00
N. T. VAKIL	070.00	070.00
PADMAVATI DEVELOPERS	075.00	075.00
PADMAVATI V. BAKSHI	080.00	080.00
PANKAJBHAI L. AMIN	085.00	085.00
PARAGBHAI V. MANIYAR	077.00	077.00
PARESHBHAI R. BANKER	082.00	082.00
PARESHBHAI R. VAKIL	080.00	080.00
PARESH PATEL	120.00	120.00
P. K. MEHTA	080.00	080.00
P. N. PARIKH	078.00	078.00
POKHRAJ K. SONI	070.00	070.00
PRAGNESH M. SHETH	070.00	070.00
PRAKASHBHAI SATYAM	077.00	077.00
PRAKASHBHAI VORA	085.00	085.00
PRATIBHABEN ZAVERI	075.00	075.00
PRATIKBHAI SANGHVI	075.00	075.00
PRAVINBHAI SHAH	070.00	070.00
RAGINIBEN G. PANDYA	070.00	070.00
RAJENDRABHAI K. SHAH	075.00	075.00
RAJENDRABHAI R. PATHAK	080.00	080.00
RAJESH R. VAKIL	070.00	070.00
RAJESH SHAH - Indore	287.50	287.50
RAJNIKANT DIKSHIT	078.00	078.00
RAJUBHAI DESAI	080.00	080.00

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RAKSHABEN B. BHAVSAR	070.00	070.00
RAKSHABEN N. PATEL	070.00	070.00
RAMCHAND NATHAJI	077.00	077.00
RAMESHBHAI PATEL - Indore	057.00	057.00
RAMESHCHANDRA RAMCHANDRA	081.00	081.00
RAMESHKUMAR M. JAIN	083.00	083.00
RAMESHKUMAR N. PANDYA	075.00	075.00
RANJANBEN R. DHIMAR	080.00	080.00
RANJITBHAI V. DAVEDHARA	081.00	081.00
RASHMIKANT M. SHAH	082.00	082.00
Rasikbhai Patel - Indore	236.50	236.50
RASIKLAL V. PATEL	033.50	033.50
RAVJIBHAI PATEL	203.80	203.80
REKHABEN R. SHAH	070.50	070.50
ROHINIBEN C. BHAVSAR	070.50	070.50
RUPESHKUMAR S. BHATT	072.00	072.00
R. V. CHOKSHI	073.00	073.00
SAGARBHAI C. SHAH	085.00	085.00
SANATKUMAR S. PUROHIT	070.00	070.00
SANDHYABEN K. LOKHANDWALA	082.00	082.00
SANJAYBHAI B. MANIYAR	075.00	075.00
SANKARLAL C. RANA	080.00	080.00
SHAILESH A. GUPTA	075.00	075.00
SHAILESH I. PATEL	081.00	081.00
SHAILESH I. SANGHVI	070.00	070.00
SHANTILAL SHANKARBHAI	077.00	077.00
S.J.SHETH	175.00	175.00
SUNITA D. SAWAI	074.00	074.00
SURENDRABHAI C. KUNJANI	077.00	077.00
SURESHBHAI K. DALAL	070.00	070.00
SURESHBHAI M. JANI	070.00	070.00
TRIBHUVANBHAI B. MODI	080.00	080.00
TUSHARBHAI V. MEHTA	085.00	085.00
UMASANKAR S. BHAGWAT	082.00	082.00
UMESHBHAI C. SHAH	062.00	062.00
UMESH DALAL - Indore	250.00	250.00
UNNAT K. MEHTA	081.00	081.00
UPENDRABHAI DOSHI	075.00	075.00
URVISHI G. PATEL	070.00	070.00
USHABEN M. SHAH	074.50	074.50
UTTAMBHAI M. SHAH	078.00	078.00
VEENABEN R. DALAL	070.00	070.00
VIJAYBHAI M. JOSHI	082.00	082.00
VIMAL PATEL - Indore	174.00	174.00
VINODBHAI G. KANAN	073.00	073.00
VINODBHAI KAMANI	080.00	080.00
VINUBHAI M. SANGHANI	075.00	075.00
VIRENDRABHAI A. SONI	079.00	079.00
YOGESHBHAI N. BHATT	084.00	084.00
YOGESHBHAI P. JADAV	070.00	070.00
YOMAGE D. DESAI	085.00	085.00
ZAVERIBHAI V. PATEL	078.00	078.00
Total	17893.41	17893.41

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