HEMVIR INFRASTRUCTURE

Balance Sheet As On 31/3/2015

Liabilities	Sch. No	As At 31-03-2016	As At 31-03-2015	Assets	Sch. No.	As At 31-03-2016	As At 31-03-2015
Capital Account	1	6451199.00	8669614.00				
UnSecured Loan	2	200000.00	450000.00				
Cureent Liabilities & Provision	3	16462304.00	23820297.00	Current Assets			
				Inventories	4	22286632.00	30875894.00
				Cash & Bank Balance	5	51228.00	817074.00
				Loans & Advances	6	775643.00	1246933.00
	Total	23113503	32939911		Total	23113503	32939901

NOTES ON ACCOUNTS 9

AS PER OUR REPORT OF EVEN DATE
FOR DEEPAK DESAI & CO.
CHARTERED ACCOUNTANTS

D.G.DESAI
(PROPRIETOR)
PLACE: VADODARA
DATE: 17.06.2016

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS M. No. 20738

FOR HEMVIR INFRASTRUCTURE

VIRALBHAI NATUBHAI PATEL
PROPRITOR
PLACE:Vadodara
DATE: 17.06.2016

HEMVIR INFRASTRUCTURE

Profit & Loss Account for the year 31/3/2016

Particulars	SCH. No.	Amount(Rs.) 31-03-2016	Amount(Rs.) 31-03-2015
INCOME ========			
Work Done		11634461.00	17786309.00
OTHER INCOME =============		1337.00	0.00
	Total(A)	11635798.00	17786309.00
EXPENDITURE =============			
Development Charges	7	8917035	13760442
Administrative exp.	8	778349.00	1362291.00
	Total(B)	9695384	15122733
Profit Before Tax(A--B)		1940414	2663576
Transferred to Partner's Capital Account		1940414	2663576

Notes TO Accounts 9

NOTES ON ACCOUNTS

AS PER OUR REPORT OF EVEN DATE U/S 44AB Of I.Tax Act,1961

FOR DEEPAK DESAI & CO.

CHARTERED ACCOUNTANTS

D.G.DESAI

(PROPRIETOR)

PLACE: VADODARA

DATE: 17.06.2016

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS

FOR HEMVIR INFRASTRUCTURE

VIRALBHAI NATUBHAI PATEL

PROPRITOR

PLACE:Vadodara

DATE: 17.06.2016

HEMVIR INFRASTRUCTURE

SCHEDULES FORMING PART OF BALANCE SHEET

AS ON 31. 3. 2016 SCHEDULE-1

Particulars	As At 31/3/2016	As At 31/3/2015
CAPITAL ACCOUNT (VIRAL N PATEL)		
Opening Balance	6451199.00	161201.00
Add: Capital Introduced	4979000.00	7413000.00
Add: Profit during the year	1940415.00	2663575.00
Less: Withdrawal during the year	4701000.00	3786577.00
Total	8669614.00	6451199.00

SCHEDULE-2

UNSECURED LOANS

Particulars	As At 31/3/2016	As At 31/3/2015
Maintance	450000	200000
Total	450000.00	200000.00

HEMVIR INFRASTRUCTURE

SCHEDULE-3

CURRENT LIABILITIES & PROVISION

	As At 31/3/2016	As At 31/3/2015
Sundry Creditors	3588330	3053887
Outstanding Liability	87016	89878
Tds on Contractor	1500	4000
Int Payable	387299	387299
Advance From Customer	19756152	12927240
Total	23820297	16462304

SCHEDULE-4

INVENTORIES

Particulars	As At 31/3/2016	As At 31/3/2015
OPENING WORK IN PROGRESS	21009129.00	9490120.00
Add: Work Done For the year	11634461.00	17786309.00
Work In Progress	32643590.00	27276429.00
Less: Sold During the Year	1827100.00	6267300.00
Add :Closing Stock	59404.00	1277503.00
Closing Inventory	30875894.00	22286632.00

SCHEDULE-5

CASH & BANK BALANCE

Particulars	As AT 31/3/2016	As AT 31/3/2015
Cash On Hand	12874.00	32388.00
Balance with Bank	804200.00	18840.00
Total	817074.00	51228.00

SCHEDULE- 6

LOAN & ADVANCES

Particulars	As AT 31/3/2016	As AT 31/3/2015
K. S Anuska	0	148500
VAT Deposit	20000	20000
Advance Tax 2016-17	250000	0
Services Tax Input	50925	106677
MGVCL Deposit	10000	10000
SERVICES TAX RECEIVABLE	463552	290466
ADVANCE TAX 2015-16	200000	200000
Self Assessment Tax A.Y.2015-16	250000	0
Shree Jala Enterprises	2456	0
	1246933.00	775643.00

HEMVIR INFRASTRUCTURE

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT

AS ON 31 / 3 / 2016 SCHEDULE- 7

DEVELOPMENT EXPENSES

Particulars	As At 31/3/2016	As At 31/3/2015
Material consumed		
Opening Stock	1277503.00	243919.00
Add Purchases	3069905.00	5219502.00
	4347408.00	5463421.00
Less Closing Stock	59404.00	1277503.00
Total (a)	4288004.00	4185918.00
Legal Charges	1400.00	550000.00
Consultance charges	950877.00	23720.00
Professional Charges	0.00	13000.00
Labour Charges	3556028.00	6204800.00
Carting Exp	120726.00	2783004.00
Electricity Exp		0.00
Total (b)	4629031.00	9574524.00
Grand Total (a+b)	8917035.00	13760442.00

SCHEDULE- 8

ADMINISTRATIVE & OTHER CHARGES

Particulars	As At 31/3/2016	As At 31/3/2015
Bank Charges	1237	2081
Swatch Bharat Cess	9385	0
Office Expenses	27080	4640
Salary	494530	523000
Staff Welfare Expenses	4290	21005
Stationery Exp.	16221	64898
Garden Exp	20700	15500
Interest On Loan	0	341786
Repars & Mainatanance	7324	0
Electrical Exp	70530	185572
Audit Fees	17100	28090
Conveyance Exp	8696	23031
Dr/Cr Balance A/c	68	4080
Int On TDS	0	3634
Int On Professionl Tax	56	130
Professional Tax	2000	2000
Vat Exp	87451	142844
Telephone Exp.	11681	0
Total	778349	1362291.00

HEMVIR INFRASTRUCTURE

SCHEDULE - 9

NOTES FORMING PART OF THE ACCOUNTING

1) **Significant Accounting Policies:**

1.1) Assets & Libilities are recorded at cost to the Proprietory concern.

1.2) The concern Generally folows the mercantile system of accounting, recognising income & expenditure on accrual basis except those with significant uncertainity and those value can not be ascertained.

1.3) Work In Progress on the site has been valued by considering expenditure incurred for the site by adding thereto pro-rata accured profit on estimated basis as certified by architect and approved by the Partner.

1.4) Inventory of Raw Materials is valued at cost or realizable value whichever is lower.

2) Previous year figure have not given as this is first year .

3) Debit & Credit Balance are subject to Confirmation and Reconciliation,

AS PER OUR REPORT OF EVEN DATE
FOR DEEPAK DESAI & CO.
CHARTERED ACCOUNTANTS

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS

D.G.DESAI
(PROPRIETOR)
PLACE: VADODARA
DATE: 17.06.2016

CERTIFICATE

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As per requirments of Income Tax Act .
We certify that F. Y. 2015/2016 the concern has not made payments in excess of Rs. 20,000/- in cash pertaining to any transaction during the year U/S. : 40(A) (3).

This is to further certify that all the payments pertaining to transaction over Rs. 20,000/- has been made by account payee cheques & drafts.

We further certify that during F.Y. 2015/2016 transactions pertaining to loans taken were made by account payee cheques & drafts.

FOR HEMVIR INFRASTRUCTURE

VIRALBHAI NATUBHAI PATEL
PROPRITOR
PLACE:Vadodara
DATE: 17.06.2016

CERTIFICATE

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This is to certify that Raw Material Stock Value of Rs. 59404 is made on the basis of At Cost or Realizable value whichever is less.

Further Work in Progress of Rs. 30816490 is arived on the basis of At Aggregate cost incurred and proportion of Estimated Profit.

The above Valuation is correct to the best of my knowledge.

FOR HEMVIR INFRASTRUCTURE

Viral

VIRALBHAI NATUBHAI PATEL
PROPRITOR
PLACE:Vadodara
DATE: 17.06.2016