HINGORA INFRASTRUCTURE LIMITED
DIRECTORS' REPORT

To,
The Members
Hingora Infrastructure Limited

Your Directors are pleased to present their Annual Report on the affairs of your Company for the year ended 31/03/2014 along with audited statement of accounts and reports of the auditors thereon.

FINANCIAL RESULTS **(Amount in Rs)**

Particulars	**2013-14**	**2012-13**
Gross Income	1,52,29,000	97,25,159
Expenditure	1,52,29,000	97,25,159
Profit Before Tax	**Nil**	**Nil**
Tax Expense		
Current Tax	Nil	Nil
Deferred Tax	Nil	Nil
Profit after tax	**Nil**	**Nil**

Your Directors report that company has posted gross receipts of Rs. 1,52,29,000 in the year under review as compared to Rs. 97,25,159 in previous year. Your company has not generated any profit and also not made any loss for last two year. Therefore, it is not possible to recommended any dividend and transfer to any reserve to the company

FIXED DEPOSIT

Your company has neither invited nor accepted any fixed deposits during the year under review.

DIRECTORS

As per Articles of Association, Mr. Kamlesh Motwani is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible for re-appointment offers himself for re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT

Your directors make the following statement as required under provisions of Section 217(2AA) of the amended Companies Act, 1956 and confirm

As required by Section 217(2AA) of the Companies Act, 1956, your directors confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed.
2. Your directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company as on 31st March, 2014 and the Profit and Loss Account for the year ended on that date.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities.
4. The directors have prepared the annual accounts on a going concern basis

PARTICULARS OF EMPLOYEES

As there are no employees drawing the remuneration more than or equal to the prescribed remuneration under Section 217(2A) of the Companies Act, 1956, the company has no particulars to offer.

PARTICULARS OF ENERGY CONSERVATION TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO ETC

Since your company is in the travel & tourism business, the particulars required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 to the extent applicable is given in the Annexure "A" and forms part of this report.

AUDITORS AND THEIR REPORT

The Report of the Auditors is self-explanatory. M/s. Rakeshbhai Patel & co; Chartered Accountants of Surat will retire at the conclusion of this Annual General Meeting. Pursuant to Section 139(1) of the Companies Act, 2013 read with Rule 4(1) of Companies (Audit and Auditors) Rules, 2014, the Company has received a written consent and a certificate from M/s. Rakeshbhai Patel & co; Chartered Accountants of Surat, to the effect that their appointment, if made, would be within the prescribed limits and that they are not disqualified for such appointment. M/s. Rakeshbhai Patel & co; since eligible for re-appointment, your directors recommend their re-appointment for a period of five years subject to ratification by members at every Annual General Meeting of the company.

ACKNOWLEDGMENT

Your directors wish to place on record their deep sense of appreciation for the committed services by all the employees of the Company.

Your directors would like to express their appreciation for the assistance and co-operation received from its customers, vendors, government as well as semi- governments departments, bankers for their continued support during the year under review.

for and on behalf of the Board of Directors of
HINGORA INFRASTRUCTURE LIMITED

Abdulkadir Memon	Iqbal Memon
Director	Director
DIN: 02791437	DIN: 01764090

Place: SURAT
Date: 04/09/ 2014

ANNEXURE "A"

A Conservation of Energy

(a) **Energy Conservation Measure Taken:**

-------Not Applicable -----------

(b) **Additional investments and proposals, if any, being implemented for reduction of consumption of energy**

------Not Applicable -----------

(c) **Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on reduction of the cost**

------Not Applicable -----------

(d) **total energy consumption and energy consumption per unit of production**

Form "A" not applicable

B Technology absorption

(e) **efforts made in technology absorption as per Form B**

------Not Applicable -----------

C Foreign Exchange Earning and outgo

(f) **activities relating to exports, initiative taken to increase exports, development of new export markets for products and services and export plans**

------Not Applicable -----------

(g) **total foreign exchange earned and used.** (Rs lakhs)

	Current Year	Previous Year
Foreign Exchange Outgo	Rs. Nil	Rs. Nil
Foreign Exchange Earnings	Rs. Nil	Rs. Nil