YASHRAJ DEVELOPERS

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2015

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK	59,54,027.54	BY CLOSING STOCK	1,53,77,469.72
TO PURCHASE A/C	85,67,760.13		
TO DIRECT EXPENSES	6,80,104.40		
TO GROSS PROFIT	**1,75,577.65**		
	1,53,77,469.72		**1,53,77,469.72**
TO INDIRECT EXPENSES (AS PER SCHEDULE - 12)	11,91,077.82	**BY GROSS PROFIT**	**1,75,577.65**
		BY INDIRECT INCOMES (AS PER SCHEDULE - 8)	4.17
		BY NET LOSS	**10,15,496.00**
	11,91,077.82		**11,91,077.82**

Schedules 1 to 13 form an integral part of accounts

In terms of our attached report of even date

For YASHRAJ DEVELOPERS

For M/S. YASHRAJ DEVELOPERS

Partner

For R. D. PUNJABI & ASSOCIATES
CHARTERED ACCOUNTANTS

RAGHBIRSINGH DIWANSINGH PUNJABI
(PROPRIETOR)
M. NO. : 116882
FRN : 0125336W

Place : KALOL
Date : 25/09/2015

YASHRAJ DEVELOPERS

Schedule : 9

OPENING STOCK

PARTICULARS	AMOUNT
OPENING STOCK	
WORK IN PROGRESS	59,54,027.54
TOTAL	**59,54,027.54**

Schedule : 10

PURCHASE A/C

PARTICULARS	AMOUNT
PURCHASE A/C	
PURCHASE LABOUR (TDS APPLICABLE)	17,86,168.14
PURCHASE RTL	57,69,519.99
PURCHASE TRANSPORT (SERVICE TAX APPLICABLE)	8,92,904.00
PURCHSE TRANSPORT (SERVICE TAX NOT APPLICABLE)	1,19,168.00
TOTAL	**85,67,760.13**

Schedule : 11

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
ARCHITECT FEES	2,82,360.00
ELECTRICITY EXP.	2,16,974.00
SALARY OF ENGINEER	20,000.00
SERVICE TAX ON TRANSPORT	27,591.00
VAT EXP	8,676.00
WATER TUBE WELL EXP.	1,24,503.40
TOTAL	**6,80,104.40**

Schedule : 12

INDIRECT EXPENSES

PARTICULARS	AMOUNT
INDIRECT EXPENSES	
ACCOUNT FEES	5,000.00
BANK CHARGES	56.18
DEPRICATION	16,380.00
INTEREST ON CAPITAL	10,12,269.00
INTEREST ON SERVICE TAX TRANPORT	21.00
INTEREST ON TDS	260.00
INTEREST ON UNSECURE LOAN	7,068.00
OFFICE EXP.	425.00
PANELTY OF TDS ON LABOUR	2,967.00
PROFESSIONAL FEES	9,451.00
SALARY OF ACCOUNTANT	60,000.00
SALARY OF CHOKIDAR	48,000.00
SALARY OF SECURITY	29,165.64
STATIONARY & COURIERS EXP.	15.00
TOTAL	**11,91,077.82**

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

3. Closing Stock of the company has been valued at cost price.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

8. Final Accounts has been prepared on Going Concern assumption.

for **YASHRAJ DEVELOPERS**

For YASHRAJ DEVELOPERS

Partner

Place : **KALOL**
Date : **25/09/2015**

for **R. D. PUNJABI & ASSOCIATES**
Chartered Accountants

RAGHBIRSINGH DIWANSINGH PUNJABI
127-128, 2ND FLOOR, CITY MALL-1,
NAVJIVAN MILL COMPOUND, KALOL,
KALOL-382721 GUJARAT