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M/s. NEWTONE CONSTRUCTIONS PVT.LTD.

1003, TURNING POINT COMPLEX,

GHOD DOD ROAD, SURAT,

GUJARAT-395007

STATEMENTS OF ACCOUNTS

For The Year / Period Ended on

31st March - 2021

B.K. CHANDAK & CO

Chartered Accountants

407,21st Century Business Centre, Ring Road.Surat-395002(Gujarat)
Ph:(0)0261-2326840,2328840

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are Appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:
   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

   d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   e. On the basis of written representations received from the directors as on March 31,

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **B.K.CHANDAK & CO.**
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

Place: SURAT
Date : 25/11/2021

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

1) There are no fixed assets held by the company in its name. Accordingly, the provisions of clause 1) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

2) Business has been performed in the year, hence there have been purchase and sales and accordingly inventory has been held by the company and such inventory has been physically verified at regular intervals, no material discrepancies were found on such verification.

3) The Company has not any granted loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

   b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For **B.K.CHANDAK & CO.**
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

Place: SURAT
Date : 25/11/2021

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of NEWTONE CONSTRUCTIONS PVT. LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **NEWTONE CONSTRUCTIONS PVT. LTD.** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

B. K. CHANDAK & CO.
FRN
125390W
CHARTERED ACCOUNTANT

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **B.K.CHANDAK & CO.**
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

Place: SURAT
Date : 25/11/2021

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067
UDIN: 22163067AAAAAY6197

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	Note No.	2020-21 Amount (`)	2019-20 Amount (`)
I. EQUITY AND LIABILITIES:			
1 SHAREHOLDERS' FUNDS			
(A) SHARE CAPITAL	1	136,47,000.00	136,47,000.00
(B) RESERVES AND SURPLUS	2	57,01,938.12	63,94,366.70
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON-CURRENT LIABILITIES			
(A) LONG-TERM BORROWINGS	3	16688,69,308.00	14209,71,287.30
(B) DEFERRED TAX LIABILITIES (NET)		-	
(C) OTHER LONG-TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
4 CURRENT LIABILITIES			
(A) SHORT-TERM BORROWINGS		-	-
(B) TRADE PAYABLES	4	665,19,437.00	766,03,055.00
(C) OTHER CURRENT LIABILITIES		10,00,000.00	-
(D) SHORT-TERM PROVISIONS	5	19,78,048.00	44,72,809.00
TOTAL		**17577,15,731.12**	**15220,88,518.00**
II. ASSETS:			
1 NON-CURRENT ASSETS			
(A) FIXED ASSETS :			
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG-TERM LOANS AND ADVANCES		-	-
(E) OTHER NON-CURRENT ASSETS	6	-	-
2 CURRENT ASSETS			
(A) CURRENT INVESTMENTS			-
(B) INVENTORIES	7	13757,46,291.88	14684,91,623.76
(C) TRADE RECEIVABLES		-	-
(D) CASH AND CASH EQUIVALENTS	8	11,15,237.21	(3,00,075.94)
(E) SHORT-TERM LOANS AND ADVANCES	9	3711,86,399.00	80,20,639.00
(F) OTHER CURRENT ASSETS	10	96,67,803.03	458,76,331.18
TOTAL		**17577,15,731.12**	**15220,88,518.00**

SEE ACCOMPANYING NOTES FORMING PART OF THE FINANCIAL STATEMENTS
IN TERMS OF OUR REPORT ATTACHED.

(GOPAL DOKANIA)
DIN:00103742

Maya

(MAYA DOKANIA)
DIN:00103691

For B.K.CHANDAK & CO.,
Chartered Accountants

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067
UDIN: 22163067AAAAAY6197

PLACE: SURAT
DATE: 25/11/2021

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

NOTE "2" DETAILS OF RESERVE AND SURPLUS AS ON 31ST MARCH 2021

PARTICULARS	2020-21	2019-20
	Amount (`)	Amount (`)
(A) GENERAL RESERVE		
OPENING BALANCE	14,18,081.16	14,18,081.16
CLOSING BALANCE	**14,18,081.16**	**14,18,081.16**
(B) SURPLUS / (DEFICIT) IN STATEMENT OF PROFIT AND LOSS		
OPENING BALANCE	49,76,285.54	48,56,525.10
ADD: PROFIT / (LOSS) FOR THE YEAR	(6,92,428.58)	1,19,760.44
CLOSING BALANCE	**42,83,856.96**	**49,76,285.54**
TOTAL	**57,01,938.12**	**63,94,366.70**

NOTE "3" DETAILS OF LONG TERM BORROWINGS AS ON 31st MARCH 2021

Particulars	Amount (`)	Amount (`)
(A) SECURED:		
(I) BONDS/DEBENTURES	Nil	Nil
(II) TERM LOANS FROM BANKS:		
PIRAMAL LOAN (RIVER SITE)	7182,00,427.00	6809,12,988.00
(III) DEFERRED PAYMENT LIABILITIES	Nil	Nil
(IV) DEPOSITS	Nil	Nil
(B) UNSECURED		
(I) BONDS/DEBENTURES	Nil	Nil
(II) TERM LOANS FROM BANKS	Nil	Nil
(III) DEFERRED PAYMENT LIABILITIES	Nil	Nil
(IV) DEPOSITS		
DAGA IMPEX PVT LTD	764,63,881.00	724,43,279.00
GOPAL DOKANIA	6129,55,000.00	4049,80,000.00
INOX LEISURE LTD (DEPOSIT A/C)	-	10,00,000.00
MAYA DOKANIA	2242,50,000.00	2245,50,000.00
ORIENT ORG. P. LTD (DSRA INTEREST)	-	85,020.30
WESTERN CORPORATION	370,00,000.00	370,00,000.00
TOTAL	**16688,69,308.00**	**14209,71,287.30**

NOTE "4" DETAILS OF TRADE PAYABLE AS ON 31st MARCH 2021

Particulars	Amount (`)	Amount (`)
MAHENDRA RATHI(CREDITOR FOR SALARY)	4,00,000.00	4,00,000.00
NAVIN AGARWAL(CREDITOR FOR SALARY)	-	4,00,000.00
VINAY PANDEY(CREDITOR FOR SALARY)	-	10,000.00
Sundry Creditors of Micro Small Medium Enterprises		
Sundry Creditors other than of Micro Small Medium Enterprises		
SUNDRY CREDITORS FOR GOODS	639,91,169.00	734,14,250.00
SUNDRY CREDITORS FOR LABOUR	16,09,129.00	21,89,614.00
SUNDRY CREDITORS FOR OTHERS	5,19,139.00	1,89,191.00
TOTAL	**665,19,437.00**	**766,03,055.00**

*As at March 31, 2021, there are no outstanding dues to micro and small enterprises (less than Rs 5 crore as at March 31, 2021). There are no interests due or outstanding on the same.

FOR NEWTONE CONSTRUCTION PVT LTD.
DIRECTOR

FOR NEWTONE CONSTRUCTION PVT. LTD.
Maya
DIRECTOR

B.K. CHANDAK & CO. CHARTERED ACCOUNTANT FRN 125390W

NOTE "5" DETAILS OF SHORT TERM PROVISIONS AS ON 31ST MARCH 2021

PARTICULARS	Amount (`)	Amount (`)
(a) PROVISION FOR EMPLOYEE BENEFITS		22,70,389.00
PT PAYABLE		-
(b) OTHERS :		
AUDIT FEES PAYABLE	29,500.00	29,500.00
TDS PAYABLE	19,48,548.00	21,72,920.00
TOTAL	**19,78,048.00**	**44,72,809.00**

NOTE "6" DETAILS OF NON-CURRENT INVESTMENT AS ON 31ST MARCH 2021

PARTICULARS	2020-21	2019-20
	Amount (`)	Amount (`)
(A) SECURED		
(a) TRADE INVESTMENT	-	-
(b) INVESTMENT PROPERTY	-	-
(c) INVESTMENT IN EQUITY INSTRUMENTS	-	-
(d) INVESTMENT IN PREFERNECE SHARES	-	-
(e) INVESTMENT IN GOVERNMENT AND TRUST SECURITES	-	-
(f) INVESTMENT IN DEBENTURES OR BOND	-	-
(g) INVESTMENT IN MUTUAL FUNDS	-	-
(h) INVESTMENT IN PARTNERSHIP FIRM	-	-
(i) OTHER NON CURRENT INVESTEMENT	-	-
FDR (DSRA)	-	-
	-	-

NOTE "7" DETAILS OF INVENTORIES AS ON 31ST MARCH 2021

PARTICULARS	Amount (`)	Amount (`)
CLOSING WIP CITY LIGHT SITE	101,19,474.63	2655,78,172.62
CLOSING WIP RIVER SITE	13656,26,817.25	12029,13,451.14
TOTAL	**13757,46,291.88**	**14684,91,623.76**

NOTE "8" DETAILS OF CASH AND CASH EQUIVALENTS AS ON 31ST MARCH 2021

PARTICULARS	Amount (`)	Amount (`)
(a) BALANCES WITH BANKS		
BANK OF BARODA	1,55,182.05	(10,79,382.00)
HDFC BNAK LTD.(CURRENT A/C)	28,873.00	28,873.00
HDFC BANK LTD (RETENTION ESCROW A/C)	6,29,921.10	6,29,921.10
ORIENT BANK OF COMMERCE	8,204.06	8,204.06
STATE BANK OF INDIA	-	10,842.90
(b) CHEQUES, DRAFTS ON HANDS		-
(c) CASH IN HAND	2,93,057.00	1,01,465.00
TOTAL	**11,15,237.21**	**(3,00,075.94)**

FOR NEWTONE CONSTRUCTION PVT LTD.

DIRECTOR

FOR NEWTONE CONSTRUCTION PVT LTD.

Maya

DIRECTOR

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

NOTE "9" DETAILS OF SHORT TERMS LOANS AND ADVANCES AS ON 31ST MARCH 2021

PARTICULARS	Amount (`)	Amount (`)
(A) SECURED:	-	-
(B) UNSECURED:		
(I) LOANS AND ADVANCES TO RELATED PARTIES:		
(II) OTHERS:		
ADV. TO SUPPLIER - INDIANA BUILD INFRASTRUCTURE	-	12,80,000.00
ADVANCE TO AMARKESH DASHRATH SINGH	8,12,500.00	10,60,000.00
ADVANCE TO ANAR SINGH	50,000.00	-
ADVANCE TO ANIL GUPTA	14,306.00	-
DINESHBHAI MAGANBHAI KAKADIYA	15,000.00	
GANESH CHANDRA ROUT	30,000.00	
GIRIJA DEVI DINESH CHAUHAN (DECLARATION)	1,00,000.00	
HARENDRA SITA YADAV (DECLARATION)	17,341.00	
ROHITBHAI MAGANBHAI SAVALIYA (DECLARATION)	26,500.00	
UMESH VINUBHAI KANPARIYA	11,000.00	
ANWAR ABDUL SAMAR SHAIKH	-	45,000.00
ADVANCE TO BHANU PRATAP SINGH	-	70,000.00
ADVANCE TO CHAMUNDA ENTEREPRISE	28,175.00	10,38,859.00
ADVANCE TO KALASH BUILDCON	-	3,50,000.00
ADVANCE TO MANJAY CONSTRUCTION	-	3,00,000.00
ADVANCE TO MD. ISHTEYAK ALAM	4,76,387.00	50,000.00
ADVANCE TO NASIRUDDIN A MANDOL		60,000.00
ADVANCE TO NAYAN KISORBHAI DABHI		40,000.00
ADVANCE TO SANDEEP KUMAR SINGH	1,40,347.00	41,338.00
ADVANCE TO BIG SHARE SERVICES PVT LTD	-	14,750.00
ADVANCE TO ER. JALIL A. SHEIKH	-	15,692.00
ADVANCE TO JOBAN DESAI & ASSO.	-	5,90,000.00
ADVANCE TO RAMESH BHAGAT (STAFF)	3,500.00	-
TDS CONSULTANCY ADVANCE	-	30,000.00
JALA ASHISH	1,88,800.00	-
KHUMBHAT ADVISORS PVT LTD	-	25,00,000.00
JNANENDRA DAS	51,052.00	-
MANJAY CONSTRUCTION	3,00,000.00	-
MRINJAL DOKANIA (STAFF ADVANCE)	-	30,000.00
MANOWAR KHAN (DECLARATION)	1,25,000.00	-
RAJKUAMR PANDEY (STAFF ADVANCE)	-	5,000.00
SHAKTI ORGANISER LLP	3681,11,491.00	-
TP 06 LAND	-	-
MEHUL KANTIBHAI GARNARA	1,85,000.00	-
QUEST PROFIN ADVISOR PVT LTD	5,00,000.00	5,00,000.00
(C) DOUBTFUL:	-	-
TOTAL	**3711,86,399.00**	**80,20,639.00**

FOR NEWTONE CONSTRUCTION PVT. LTD.

Ck.

DIRECTOR

FOR NEWTONE CONSTRUCTION PVT. LTD.

Maya.

DIRECTOR

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

NOTE "10" DETAILS OF OTHER CURRENT ASSETS AS ON 31ST MARCH 2021

PARTICULARS	Amount (`)	Amount (`)
CGST CREDIT C/F.18-19		117,27,494.59
CGST CREDIT C/F.19-20		87,03,892.13
SGST CREDIT C/F. 18-19		117,27,494.59
SGST CREDIT C/F. 19-20		87,03,892.12
IGST CREDIT C/F. 18-19		1,08,127.80
IGST CREDIT C/F. 19-20		43,53,918.35
ADVANCE TDS CONTRACTOR A/C	23,625.00	-
ELECTRICITY DEPOSIT	5,32,397.00	5,32,397.00
CGST RECEIVABLE	49,70,028.82	
SGST RECEIVABLE	41,21,514.61	
T.C.S. RECEIVABLE PURCHASES	1,123.00	-
T.D.S. RECEIVABLE	19,114.60	19,114.60
TOTAL	**96,67,803.03**	**458,76,331.18**

FOR NEWTONE CONSTRUCTION PVT. LTD.

DIRECTOR

FOR NEWTONE CONSTRUCTION PVT. LTD.

Maya

DIRECTOR

B. K. CHANDAK & CO. FRN. 125390W CHARTERED ACCOUNTANT

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

NOTE 1A. SHARE CAPITAL

PARTICULARS	2020-21		2019-20	
	Number of shares	Amount (`)	Number of shares	Amount (`)
(A) AUTHORISED				
EQUITY SHARES OF `10 EACH WITH VOTING RIGHTS	25,00,000	250,00,000.00	25,00,000	250,00,000.00
(B) ISSUED				
EQUITY SHARES OF `10 EACH WITH VOTING RIGHTS	13,64,700	136,47,000.00	13,64,700	136,47,000.00
(C) SUBSCRIBED AND FULLY PAID UP				
EQUITY SHARES OF `10 EACH WITH VOTING RIGHTS	13,64,700	136,47,000.00	13,64,700	136,47,000.00
(D) SUBSCRIBED BUT NOT FULLY PAID UP				
EQUITY SHARES OF `10 EACH WITH VOTING RIGHTS	-	-	-	-
TOTAL	**13,64,700**	**136,47,000.00**	**13,64,700**	**136,47,000.00**

FOR NEWTONE CONSTRUCTION PVT. LTD.

Cx.

DIRECTOR

FOR NEWTONE CONSTRUCTION PVT. LTD.

Maya.

DIRECTOR

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

NOTE 1B. SHARE CAPITAL (CONTD.)

PARTICULARS								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
EQUITY SHARES WITH VOTING								
YEAR ENDED 31ST MARCH, 2021								
- NUMBER OF SHARES	13,64,700	-	-	-	-	-	-	13,64,700
- AMOUNT (`)	136,47,000.00	-	-	-	-	-	-	136,47,000.00
YEAR ENDED 31ST MARCH, 2020								
- NUMBER OF SHARES	13,64,700	-	-	-	-	-	-	13,64,700
- AMOUNT (`)	136,47,000.00	-	-	-	-	-	-	136,47,000.00

FOR NEWTONE CONSTRUCTION PVT. LTD.
DIRECTOR

FOR NEWTONE CONSTRUCTION PVT. LTD.
Maya
DIRECTOR

B. K. CHANDAK & CO. CHARTERED ACCOUNTANT FRN 125390W

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

NOTE 1C. SHARE CAPITAL (CONTD.)

DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

PARTICULARS				
CLASS OF SHARES / NAME OF SHAREHOLDER	2020-21		2019-20	
	NUMBER OF SHARES HELD	% HOLDING	NUMBER OF SHARES HELD	% HOLDING IN THAT CLASS OF SHARES
EQUITY SHARES WITH VOTING RIGHTS				
GOPAL KUMAR DOKANIA	711600	52.14%	711600	52.14%
MAYA GOPAL DOKANIA	650100	47.64%	650100	47.64%
MAHENDRA RATHI	3000	0.22%	3000	0.22%

PARTICULARS	AGGREGATE NUMBERS OF SHARES	
	2020-21	2019-20
EQUITY SHARES WITH VOTING RIGHTS		
FULLY PAID UP PURSUANT TO CONTRACT(S) WITHOUT PAYMENT BEING RECEIVED IN CASH	-	-
FULLY PAID UP BY WAY OF BONUS SHARES	-	-
SHARES BOUGHT BACK	-	-

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FRN 125390W
CHARTERED ACCOUNTANT

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	PARTICULARS	Note No	2020-21	2019-20
I.	REVENUE FROM OPERATIONS		-	-
II.	OTHER INCOME	11	-	1,91,210.74
III.	**TOTAL REVENUE (I +II)**		**-**	**1,91,210.74**
IV.	EXPENSES:			
	(A) COST OF MATERIALS CONSUMED			
	(B) PURCHASE OF STOCK-IN-TRADE			
	(C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE-[(INC)/DEC]			
	(D) EMPLOYEE BENEFIT EXPENSE			
	(E) FINANCIAL COSTS		-	-
	(F) DEPRECIATION AND AMORTIZATION EXPENSE		-	-
	(E) OTHER EXPENSES	12	6,92,428.58	71,450.30
	TOTAL EXPENSES		**6,92,428.58**	**71,450.30**
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)		(6,92,428.58)	1,19,760.44
VI.	EXCEPTIONAL ITEMS			-
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)		(6,92,428.58)	1,19,760.44
VIII.	EXTRAORDINAY ITEMS			
IX.	PROFIT BEFORE TAX(VII - VIII)		**(6,92,428.58)**	**1,19,760.44**
X.	TAX EXPENSES:			
	(1) CURRENT TAX		-	-
	(2) DEFERRED TAX		-	-
	(3) TAX EXPENSE FOR PRECEDING YEAR		-	-
XI.	PROFIT/(LOSS) FROM THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)		**(6,92,428.58)**	**1,19,760.44**
XII.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII.	TAX EXPENSE OF DISCOUNTING OPERATIONS		-	-
XIV.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (XII - XIII)		-	-
XV.	PROFIT/(LOSS) FOR THE PERIOD (XI + XIV)		**(6,92,428.58)**	**1,19,760.44**
XVI.	EARNING PER EQUITY SHARE:			
	(1) BASIC		(0.51)	0.09
	(2) DILUTED		(0.05)	0.01

As per our report of even date

(GOPAL DOKANIA)
DIN:00103742

Maya.
(MAYA DOKANIA)
DIN:00103691

For B.K.CHANDAK & CO.,
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

PLACE: SURAT
DATE: 25/11/2021

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

NOTE "11" DETAILS OF OTHER INCOME AS ON 31st MARCH 2021

Particulars	Amount (`)	Amount (`)
INTEREST ON I-TAX REFUND		40.00
ROUND OFF		23.34
FDR INTEREST		1,91,147.40
TOTAL	-	**1,91,210.74**

NOTE "12" DETAILS OF OTHER EXPENSES FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	Amount (`)	Amount (`)
AUDIT FEE	29,500.00	29,500.00
AMC EXPENSES	37,822.03	-
CONSULTANCY EXPENSES	12,000.00	-
BANK CHARGES	13,599.55	310.30
GENERAL EXP	2,700.00	-
INCOME TAX EXPENSES	-	14.00
INTEREST EXPENSES (USL)	-	-
INTEREST ON LATE TDS	6,01,428.00	32,506.00
SUNDRY CREDIT RECEIVED	(7,740.00)	
PERIODICAL & SUBSCRIPTION	-	3,000.00
POSTAGE AND TELECOM EXPENSES	919.00	-
ROC EXPENSES	1,800.00	-
REGISTRATION & ROC FILING FEES	400.00	6,120.00
TOTAL	**6,92,428.58**	**71,450.30**

FOR NEWTONE CONSTRUCTION PVT LTD.

DIRECTOR

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Maya

DIRECTOR

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

WORK IN PROGRESS A/C FOR THE YEAR ENDED 31st MARCH 2021

PARTICULARS		AMOUNT (`)
DIRECT & INDIRECT EXPENDITURE		-
CITY LIGHT SITE		
OPENING BALANCE	2655,78,172.62	
MATERIAL PURCHASE	498,23,384.47	
OTHER CONSTRUCTION EXPENSES	196,07,238.54	
	3350,08,795.63	
CWIP TRANSFERRED TO SHAKTI LLP	3248,89,321.00	101,19,474.63
RIVER SITE		
OPENING BALANCE	12029,13,451.14	
LAND A/C TP 06 PIPLOD	32,000.00	
MATERIAL PURCHASE	204,66,277.79	
LABOUR & CONSTRUCTION EXPENSES	110,72,082.50	
OTHER CONSTRUCTION EXPENSES	62,63,284.82	
INTEREST EXPENSES	1248,79,721.00	13656,26,817.25
	TOTAL - (A)	13757,46,291.88
LESS : CLOSING WIP TRANSFER TO BALANCE SHEET		13757,46,291.88
COST OF SALE		-

As per our report of even date

FOR NEWTONE CONSTRUCTION PVT LTD.

DIRECTOR

For B.K.CHANDAK & CO.,

Chartered Accountants

(VAIBHAV CHANDAK)

PARTNER

M.Ship No.163067

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

PLACE: SURAT

DATE : 25/11/2021

FOR NEWTONE CONSTRUCTION PVT LTD.

Maya.

DIRECTOR

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

ABRIDGED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET

FOR THE PERIOD APRIL, 2020 TO MARCH, 2021

	AMOUNT(Rs.)	AMOUNT(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax As Per P&L Account	(6,92,428.58)	
Adjusted For :		
LESS: Tax expenses of preceding years	-	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(6,92,428.58)	
Adjusted For :		
Decrease in Inventories	927,45,331.88	
Increase in current investments	-	
Increase in Loans & Advance	(3631,65,760.00)	
Decrease in Short Term Provision	(24,94,761.00)	
Increase in current liabilities	10,00,000.00	
Decrease in trade payable	(100,83,618.00)	
Decrease in Current Assets	362,08,528.15	
OPERATING PROFIT BEFORE TAXATION	(2464,82,707.55)	
Less: Income-tax Paid (Including Adv.Tax)	-	
CASH USED IN OPERATING ACTIVITIES		(2464,82,707.55)
CASH FLOW FROM EXTRA ORDINARY ITEMS		
B. CASH FLOW FROM INVESTING ACTIVITIES:		
	-	
NET CASH USED IN INVESTING ACTIVITIES:		-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceed from loan	2478,98,020.70	
Interest Paid		
NET CASH FLOW GENERATED FROM FINANCING ACTIVITIES:		2478,98,020.70
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT (TOTAL A+B+C)		14,15,313.15
OPENING BALANCE OF CASH & CASH EQUIVALENTS		(3,00,075.94)
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		11,15,237.21

COMPILED FORM THE AUDITED ACCOUNTS OF THE
COMPANY REFFERED TO IN OUR REPORT DATED: //2021

FOR AND ON BEHALF OF THE BOARD

(GOPAL DOKANIA)
DIN:00103742

(MAYA DOKANIA)
DIN:00103691

For B.K.CHANDAK & CO.
Chartered Accountants

B.K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

PLACE:SURTA
DATE :25/11/2021

SIGNIFICANT ACCOUNTING POLICIES:

01) THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION IN ACCORDANCE WITH THE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES IN INDIA AND THE PROVISIONS OF THE COMPANIES ACT, 2013.

02) THE PRESENTATION OF FINANCIAL STATEMENT REQUIRES ESTIMATES AND ASSUMPTION TO BE MADE THAT AFFECT THE REPORTED AMOUNT OF ASSETS AND LIABILITIES ON THE DATE OF THE FINANCIAL STATEMENTS AND THE REPORTED AMOUNT OF REVENUES AND EXPENSES DURING THE REPORTING PERIOD. DIFFERENCE BETWEEN THE ACTUAL RESULT AND ESTIMATES ARE RECOGNISED IN THE PERIOD IN WHICH THE RESULTS ARE KNOWN/ MATERIALISED.

03) REVENUES AND COSTS ARE MATCHED WHEN THEY ARE EARNED AND INCURRED IRRESPECTIVE OF ACTUAL RECEIPT OR PAYMENT.

04) THE INVESTEMENTS ARE VALUED AT COST.

05) PROVISION FOR CURRENT TAX IS MADE AFTER TAKING INTO CONSIDERATION BENEFITS ADMISSIBLE UNDER THE PROVISIONS OF THE INCOME-TAX ACT, 1961. DEFERRED TAX RESULTING FROM "TIMING DIFFERENCE" BETWEEN ACCOUNTING PROFIT AND TAXABLE PROFIT IS ACCOUNTED FOR USING THE TAX RATES AND LAWS THAT HAVE BEEN ENACTED OR SUBSTANTIVELY ENACTED AS ON THE BALANCE SHEET DATE.

06) EXPENSES ARE ACCOUNTED FOR ON MERCANTILE BASIS.

07) THE FIGURES FOR THE PREVIOUS YEAR HAVE BEEN REARRANGED AND REGROUPED WHEREVER CONSIDERED NECESSARY.

08) THERE IS NO PRIOR PERIOD OR EXTRA ORDINARY EXPENSES DEBITED TO PROFIT & LOSS ACCOUNT.

09) BALANCES OF AND UNSECURED LOANS ARE SUBJECT TO CONFIRMATION.

10) FINAL ACCOUNTS HAVE BEEN PREPARED ON GOING CONCERN ASSUMPTION.

For **B.K.CHANDAK & CO.**
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

(VAIBHAV CHANDAK)
PARTNER
M.Ship No.140223

(GOPAL KUMAR DOKANIA)
DIN:00103742

Maya.

(MAYA DOKANIA)
DIN:00103691

PLACE: SURAT.
DATE : 25/11/2021