NISHANT CONSTRUCTION PRIVATE LIMITED
(Formerly Myin Properties Pvt. Ltd.)
CIN: U45100GJ1981PTC004110
CASH FLOW STATEMENT

Particulars	For the Year ended 31st March 2018		For the Year ended 31st March 2017	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		(55,471,995)		(126,262,769)
Adjustments for :				
Depreciation	81,194,018		81,549,584	
(Profit) or Loss on Sale of Assets	(779,577)			
Interest Income	(416,431)		(23,571,794)	
Profit from Partnership Firm	(37,348,502)		(6,644,579)	
Provision				
		42,649,507		51,333,211
Operating profit before working capital changes		(12,822,487)		(74,929,558)
Adjustments for :				
(Increase)/Decrease in Trade Receivable	156,582,375		(218,279,411)	
(Increase)/Decrease in Short Term Loans and Advances	(120,236,819)		(707,738)	
(Increase)/Decrease in Long Term Loans and Advances			(45,648,478)	
(Increase)/Decrease in Other current Assets	2,587,219		1,773,752,467	
(Increase)/Decrease in Other Non current Assets			(7,048,256)	
Increase/(Decrease) in Trade Payables	(30,541,411)		41,761,363	
Increase/(Decrease) in Short term Borrowings	142,328,164		746,867,814	
Increase/(Decrease) in Other current Liabilities	(20,339,513)		(1,360,630,741)	
Increase/(Decrease) in Short term Provisions	(10,290,541)		10,197,542	
(Increase)/Decrease in Inventories	487,026,064		(911,662,443)	
		607,115,539		28,602,119
		594,293,051		(46,327,440)
Less : Taxes Paid				
Net Cashflow from Operating Activities (A)		**594,293,051**		**(46,327,440)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Profit from Partnership Firm	37,348,502		6,644,579	
Profit or (Loss) on Sale of Assets	779,577			
Interest Income	416,431		23,571,794	
Proceeds from Long-term loans and advances	(19,916,554)			
Purchase of Non - current Investment	(27,318,592)			
Sale/Adjustment of Fixed Assets				
Less :				
Sale of Mutual Funds				
Purchase of Work in Progress	9,073,002		1,726,577.00	
Purchase of Fixed Assets	5,046,767		128,798.00	
Net cashflow from investing activities (B)		**(22,810,405)**		**28,360,998**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Applicant as a Share Capital				
Proceeds from Long Term Borrowings	(576,713,267)			
Net cashflow from financing activities (C)		**(576,713,267)**		-
Net Increase/(Decrease) in cash & cash equivalent (A + B + C)		**(5,230,620)**		**(17,966,442)**
Cash and cash equivalents as at the beginning of the year		29,605,644		1,297,784
Add: Pursuant to Scheme of Amalgamation (*)				46,274,301
Cash and cash equivalents as at the end of the year		**24,375,023**		**29,605,644**

The above Cashflow Statement has been prepared under the 'Indirect Method' set out in the Accounting Standard -3 issued by The Institute of Chartered Accountants of India.

As per our attached report of even date
For and on Behalf of
M/s. Pankaj R. Shah & Associates
Chartered Accountants
Firm Reg. No.: 107361W

PANKAJ R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

N. R. Shah

Nilesh Shah
Partner
Membership No.107414

Place : Ahmedabad
Date : 04/09/2018

For and on Behalf Of Board Of Directors
Nishant Construction Private Limited

Upendra C. Shah
DIN: 00103266

Nishant U. Shah
DIN: 01958335
Place : Ahmedabad
Date : 04/09/2018