BALATRIPURA DEVELOPERS

58-B, IOC Petrol Pump,
R C Technical Road, Ghatlodiya,
Ahmedabad-380061

PAN : A A M F B 2 9 6 3 P

TAX AUDIT REPORT

F.Y.2019-20

A.Y.2020-21

N I R J A P A T E L & A S S O C I A T E S

C H A R T E R E D A C C O U N T A N T S

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FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2020**, and the profit and loss account for the period beginning from **01 April 2019** to ending on **31 March 2020**, attached herewith, of **BALA TRIPURA DEVLOPERS, 58-B, IOC PETROL PUMP, R C TECHNICAL ROAD, GHATLODIYA, AHMEDABAD, GUJARAT-380061, PAN - AAMFB2963P**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 58-B, IOC PETROL PUMP, R C TECHNICAL ROAD, GHATLODIYA, AHMEDABAD, GUJARAT-380061 and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :

   (b) Subject to above,--

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2020** ;and

   (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

For **NIRJA PATEL & ASSOCIATES**
(Chartered Accountants)
Reg No. :135458W

Nirja Patel & Associates M.No. 150781 FRN.135458W Chartered Accountants

Nirja Dipen Desai
(Proprietor)
Membership No. : 150781
UDIN : 21150781AAAABA7982

Place : AHMEDABAD
Date : 14/01/2021

FORM NO. 3CD

[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**BALA TRIPURA DEVLOPERS**
2.	Address	**58-B, IOC PETROL PUMP, R C TECHNICAL ROAD, GHATLODIYA, AHMEDABAD, GUJARAT-380061**
3.	Permanent Account Number (PAN)	**AAMFB2963P**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Partnership Firm**
6.	Previous year	**From 01/04/2019 To 31/03/2020**
7.	Assessment year	**2020-2021**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(e)**
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB	**NO**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Annexure No. : 2
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 3
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 4
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No

Nirja Patel & Associates M. No. 150781 FRN. 135458W Chartered Accountants

13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 5
14. (a)	Method of valuation of closing stock employed in the previous year.	AT COST
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	NIL
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 6
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and	NIL

Nirja Patel & Associates M.No. 150781 FRN.135458W Chartered Accountants

	Allowable (b)Not Debited to profit and Loss Account.	
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	NIL
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
21. (d) 21. (A)	Disallowance/ deemed income under section 40A(3): On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 7
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e), *(f)* or (g) of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	NA
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No

Nirja Patel & Associates M.No. 150781 FRN 135458W Chartered Accountants

27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
29.**(a)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.**(b)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.**(a)**	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.**(b)**	Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 8 (a)
31.(a)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeeding the limit specified in section 269SS talen or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	

Nirja Patel & Associates
M.No. 150781
CA
FRN.135458W
Chartered Accountants

10

31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.**(ba)**	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.**(bb)**	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.**(bc)**	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.**(bd)**	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 8 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the ewpayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	

Nirja Patel & Associates
M.No. 150781
FRN. 135458W
Chartered Accountants

31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	No
(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	No
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	NA
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	

Nirja Patel & Associates M.No. 150781 Chartered Accountants

10

35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	NA
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No 0.00
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	No
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	No
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if a ny, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No

Nirja Patel & Associates
M.No. 150781
FRN 135477W
Chartered Accountants

40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 9

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	77,23,228.00	1,24,80,537.00
2.	Gross profit/ turnover	22.93	15.00
3.	Net profit/ turnover	2.50	1.22
4.	Stock-in-trade/ turnover	491.22	351.67
5.	Material consumed/ finished goods produced	0.00	0.00

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings	No
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No

FOR NIRJA PATEL & ASSOCIATES
(Chartered Accountants)
Reg No. :135458W

Nirja Dipen Desai
Proprietor
Membership No 150781
ARSPP3057D
UDIN : 21150781AAAABA7982

Place: AHMEDABAD
Date: 14/01/2021

Nirja Patel & Associates
M.No. 150781
FRN. 135458W
Chartered Accountants

Annexures Forming Part of 3CD For The Period Ended on 31 March 2020

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sno	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filling]	Reg. No.
1	Goods and Service Tax	GUJARAT			24AAMFB2963P1ZY

ANNEXURE NO :- 2

Name of partner & there profit sharing ratio 9(a)		
Sno	Partner's Name	Profit Ratio (%)
1	SUMANBHAI DAHYABHAI PATEL	50
2	SHIVANG SUMANBHAI PATEL	50

ANNEXURE NO :- 3

Nature of Business & Profession 10 (a)			
Sno	Sector	Sub Sector	Code
1	CONSTRUCTION	Other construction activity n.e.c.	06010

ANNEXURE NO :- 4

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sno	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	CASH BOOK, BANK BOOK, SALES & PURCHASE REGISTER, GENERAL LEDGERS AND HOURNAL REGISTER	58-B,IOC PETROL PUMP,R C TECHNICAL ROAD	GHATLODIYA	AHMEDABAD	GUJARAT	380061	CASH BOOK, BANK BOOK, SALES & PURCHASE REGISTER, GENERAL LEDGERS AND HOURNAL REGISTER

ANNEXURE NO :- 5

Disclosure as per ICDS		
Sno	ICDS	Disclosure
1	ICDS I - Accounting Policies	FOLLOWED AS PER AS 1
2	ICDS V - Tangible Fixed Assets	FOLLOWED AS PER AS 10

Nirja Patel & Associates
M.No. 150781
CA
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Chartered Accountants

Annexure : 6

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2020

S N	Description/ Block of asset	Opening WDV	Adjustment to WDV U/s 115BAA	Adjusted WDV	Rate	--ADDITIONS-- 180 Days OR more	Less Than 180 Days	--DEDUCTIONS-- 180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
1	Furniture and fittings	28609.00	0.00	28609.00	10 %			0.00	0.00	0.00	28609.00	2860.90	0.00	2860.90	25748.10	N
2	Machinery and plant	6346.00	0.00	6346.00	15 %			0.00	0.00	0.00	6346.00	951.90	0.00	951.90	5394.10	N
	Total	34955.00	0.00	34955.00		0.00	0.00	0.00	0.00	0.00	34955.00	3812.80	0.00	3812.80	31142.20	

Nirja Patel & Associates
M. No. 150781
CA
FRN. 135458W
Chartered Accountants

ANNEXURE NO :- 7

Particulars of payments made to persons specified under sections 40 A(2)(b)					
Sno	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)
1	SUMANBHI D PATEL		PARTNER	INTEREST	3,63,815.00
2	SUMANBHI D PATEL		PARTNER	REMUNERATION	2,57,409.00
3	SHIVANG D PATEL		PARTNER	INTEREST	2,46,242.00
4	SHIVANG D PATEL		PARTNER	REMUNERATION	2,57,410.00

ANNEXURE NO :- 8

Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year
(Clause 31(c))

Sno	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	SUMANBHAI D PATEL HUF	AHMEDABAD		50,00,000.00	99,83,982.00	Cheque	Account Payee Cheque

ANNEXURE NO :- 9

Accounting Ratios Current Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		77,23,228.00
2	Gross Profit Ratio(%)	1771288 / 7723228 * 100	22.93 %
3	Net Profit Ratio(%)	193212 / 7723228 * 100	2.5 %
4	Stock Turnover Ratio(%)	37938300 / 7723228 * 100	491.22 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		1,24,80,537.00
2	Gross Profit Ratio(%)	1872082 / 12480537 * 100	15 %
3	Net Profit Ratio(%)	152257 / 12480537 * 100	1.22 %
4	Stock Turnover Ratio(%)	43890240 / 12480537 * 100	351.67 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Nirja Patel & Associates
M.No. 150781
CA
FRN. 135458W
Chartered Accountants

BALA TRIPURA DEVELOPERS

BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	1,14,51,063.48	FIXED ASSETS	5	8,06,703.00
UNSECURED LOANS	2	1,01,11,880.00	**CURRENT ASSETS**		
			INVENTORY	6	3,79,38,300.00
CURRENT LIABILITIES	3	2,14,48,860.52	CASH AND BANK	7	10,57,683.00
			OTHER CURRENT ASSETS	8	10,000.00
PROVISIONS	4	26,750.00	LOANS AND ADVANCES (ASSETS)	9	32,25,868.00
TOTAL		**4,30,38,554.00**	**TOTAL**		**4,30,38,554.00**

Schedules 1 to 14 form an integral part of accounts

In terms of our attached report of even date

For BALA TRIPURA DEVELOPERS

SUMANBHAI D PATEL
(PARTNER)

For NIRJA PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS

NIRJA DIPEN DESAI
(PROPRIETOR)
M. NO. : 150781
FRN : 0135458W

Place : AHMEDABAD
Date : 14/01/2021

Nirja Patel & Associates
M. No. 150781
FRN 135458W
Chartered Accountants

BALA TRIPURA DEVELOPERS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2020

PARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
TO INDIRECT EXPENSES	13	15,89,829.00	**BY GROSS PROFIT**		**17,71,288.00**
TO NET PROFIT		**1,93,212.00**	BY INDIRECT INCOMES	11	11,753.00
		17,83,041.00			**17,83,041.00**

Schedules 1 to 14 form an integral part of accounts

In terms of our attached report of even date

For BALA TRIPURA DEVELOPERS

SUMANBHAI D PATEL
(PARTNER)

For NIRJA PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS

NIRJA DIPEN DESAI
(PROPRIETOR)
M. NO. : 150781
FRN : 0135458W

Place : AHMEDABAD
Date : 14/01/2021

Nirja Patel & Associates
M. No. 150781
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BALA TRIPURA DEVELOPERS

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2020

PARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
TO OPENING STOCK	12	4,38,90,240.00	BY SALES A/C	10	77,23,228.00
TO GROSS PROFIT		**17,71,288.00**	BY CLOSING STOCK		3,79,38,300.00
TOTAL		**4,56,61,528.00**	**TOTAL**		**4,56,61,528.00**

Schedules 1 to 14 form an integral part of accounts

In terms of our attached report of even date

For BALA TRIPURA DEVELOPERS

SUMANBHAI D PATEL
(PARTNER)

For NIRJA PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS

NIRJA DIPEN DESAI
(PROPRIETOR)
M. NO. : 150781
FRN : 0135458W

Place : AHMEDABAD
Date : 14/01/2021

Nirja Patel & Associates
M.No. 150781
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Chartered Accountants

BALA TRIPURA DEVELOPERS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

Schedule : 1

Capital Account of Shivang Sumanbhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawal	25,818.50	By Opening Balance	60,57,484.24
To Closing Balance	67,61,245.74	By Net Profit	96,606.00
		By Addition	11,749.50
		By Remuneration	2,57,409.50
		By Partners Capital Interest	3,63,815.00
Total	**67,87,064.24**	**Total**	**67,87,064.24**

Capital Account of Sumanbhai Dahyabhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawal	25,818.50	By Opening Balance	41,03,629.24
To Closing Balance	46,89,817.74	By Net Profit	96,606.00
		By Addition	11,749.50
		By Remuneration	2,57,409.50
		By Partners Capital Interest	2,46,242.00
Total	**47,15,636.24**	**Total**	**47,15,636.24**

Schedule : 2

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
DISHANT PETROLIUM SERVICE	12,27,898.00
DISHANT SUMANBHAI PATEL	10,00,000.00
JAY JAGDISH AUTOMOBILES	10,00,000.00
JITENDRA KANTIBHAI PATEL	5,00,000.00
RITABEN LAKHANBHAI DESAI	2,00,000.00
SUMANBHAI D PATEL HUF	49,83,982.00
UPENDRABHAI RAMANBHAI PATEL	12,00,000.00
TOTAL	**1,01,11,880.00**

Schedule : 3

CURRENT LIABILITIES

PARTICULARS	AMOUNT
ADVANCE FOR CONSTRUCTION	
BINDUBEN SHAILESHBHAI PATANI - CONST	7,70,000.00
CHINTAN BIPINCHANDRA SHAH - CONST	15,40,001.00
DILIPBHAI SOMABHAI NAYAK - CONST	20,18,000.00
DURGASHANKAR CHAMANAJI SUTHAR -OLD	4,95,200.00
GEETABEN ANANTBHAI LOHANI - CONST - OLD	7,12,500.00
KHYATI VIJAY KUKREJA - CONST	1,71,000.00
LAKHANKUMAR RAGHUNATH DESAI - CONST -OLD	(2,20,000.00)
PARUL ANILKUMAR GAJJAR - CONST	5,28,000.00
RAJUBHAI KISHORBHAI MEWADA (48)	3,50,000.00
RAMESHBHAI SHANTILAL MAKWANA - CONST	7,70,000.00
RASIK RAMESHBHAI PATEL - CONST	2,00,000.00
SHAILESHBHAI NARANBHAI PATANI (48)	7,70,001.00
SHYAMLAL CHOGABHAI RAVAT	3,50,000.00
USHABEN RAMDULARE OZA	5,50,000.00
VIJAY BHUDARABHAI GAJJAR - CONST	20,88,000.00
Total	**1,10,92,702.00**

Nirja Patel & Associates
M.No. 150781
FRN. 135408W
Chartered Accountants

ADVANCED FOR LAND	
ANUPAMA SUMANBHAI PATEL	38,50,000.00
BHARATBHAI CHELABHAI BHARWAD (43)	75,000.00
DISHANT SUMANBHAI PATEL (FLAT BOOKING)	15,40,000.00
HARISHANKAR SINGH S BADHEL (A/310)	5,00,000.00
KAMLESH KAILASHBHAI YADAV (48)	51,000.00
MEET CHINTAN SHAH (48)	7,70,000.00
PRASHANT RAJUBHAI DAVE (48)	11,000.00
SANDIPBHAI GAUTAMBHAI PATEL (B-102) - 43	10,00,000.00
SHIVANG SUMANBHAI PATEL- FLAT BOOKING	13,00,000.00
SUNILKUMAR S. JENA (A-210)	5,00,000.00
Total	**95,97,000.00**
CURRENT LIABILITIES	
MAHENDRABHAI PARVATSINGH SOLANKI - NEW	70,000.00
MAKWANA VINODBHAI HASMUKHBHAI - NEW	50,000.00
PANDEY MANISHA BIPIN (C-209)	70,000.00
Total	**1,90,000.00**
DUTIES AND TAXES	
CGST 14%	(7,050.05)
CGST 2.50%	(2,284.34)
CGST 9%	(1,15,398.08)
GST PAYMENT	(3,62,814.00)
SGST 14%	(7,050.05)
SGST 2.50%	(2,284.34)
SGST 9%	(1,15,398.08)
Total	**(6,12,278.94)**
SUNDRY CREDITORS	
GULF ELEVATORS	17,000.00
JAY BHAVANI ENTERPRISE	2,11,947.46
KESHUBHAI TRIBHOVANBHAI PRAJAPATI	1,74,916.00
KETUL KANTIBHAI SATHAWARA	39,600.00
KISHANKUMAR GOVINDBHAI SOLANKI	2,37,974.00
SHIVAM SALES CORPORATION	5,00,000.00
Total	**11,81,437.46**
TOTAL	**2,14,48,860.52**

Schedule : 4

PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
DIWAKAR PATEL	12,000.00
PAVAN KHANDELWAL & CO.	14,750.00
TOTAL	**26,750.00**

Schedule : 5

FIXED ASSETS

PARTICULARS	AMOUNT
FIXED ASSETS	
FAN PURCHASE	1,548.00
LAND DEVLOPMENT	7,75,560.00
OFFICE FURNITURE	25,749.00
REFRIGERATOR	3,846.00
TOTAL	**8,06,703.00**

Nirja Patel & Associates M.No. 150781 CA FRN. 135458W Chartered Accountants

Schedule : 6

INVENTORY

PARTICULARS	AMOUNT
INVENTORY	
CLOSING STOCK	3,79,38,300.00
TOTAL	**3,79,38,300.00**

Schedule : 7

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
ADC BANK [CA - 2247]	9,66,321.00
CASH	91,362.00
TOTAL	**10,57,683.00**

Schedule : 8

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
DEPOSITS (ASSETS)	
SBI VAT DEPOSIT	10,000.00
TOTAL	**10,000.00**

Schedule : 9

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
ADV, INCOME-TAX (AY 2019-20)	1,48,573.00
K T ENGINEERING	10,00,000.00
SHIVANG ENTERTRAINERS	20,52,073.00
TDS (A.Y. 2020-21)	1,195.00
TORRENT POWER LTD	24,027.00
TOTAL	**32,25,868.00**

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

Schedule : 10

SALES A/C

PARTICULARS	AMOUNT
SALES A/C	
SALES ACCOUNT	77,23,228.00
TOTAL	**77,23,228.00**

Schedule : 11

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
INTEREST RECEIVED	11,753.00
TOTAL	**11,753.00**

Schedule : 12

OPENING STOCK

PARTICULARS	AMOUNT
OPENING STOCK	
STOCK	4,38,90,240.00
TOTAL	**4,38,90,240.00**

Nirja Patel & Associates
M.No. 150781
CA
FRN 13
Chartered Accountants

Schedule : 13

INDIRECT EXPENSES

PARTICULARS	AMOUNT
INDIRECT EXPENSES	
ACCOUNTING CHARGES	25,000.00
AUDIT FEES	17,700.00
BANK CHARGES	387.00
DEPRECIATION	3,813.00
ELECTRIC BILL EXP	1,59,300.00
INTEREST TO PARTNERS	6,10,057.00
OFFICE EXPENSE	753.00
REMUNERATION TO PARTNERS	5,14,819.00
SALARY EXPENSES	2,58,000.00
TOTAL	**15,89,829.00**

Nirja Patel & Associates
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Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

3. Closing Stock of the company has been valued at cost price OR NRV whichever is lower.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

8. Final Accounts has been prepared on Going Concern assumption.

for **BALA TRIPURA DEVELOPERS**	*for* ***NIRJA PATEL & ASSOCIATES***
	Chartered Accountants
SUMANBHAI D PATEL	*NIRJA DIPEN DESAI*
PARTNER	**M. No. : 150781**
	FRN : 0135458W

Place : **AHMEDABAD**
Date : **14/01/2021**

Nirja Patel & Associates M.No. 150781 CA FRN. 135458W Chartered Accountants