

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2017 - 2018

OF

SATVA DEVELOPERS

SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP.
APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM,
SHANTIPURA CROSS ROAD, AHMEDABAD,
GUJARAT-380058

BY
AUDITORS :

PRAFUL VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

A, 1ST FLOOR, CHANAKYA COMPLEX, OPP
MURLIDHAR SOCIETY, ODHAV,
AHMEDABAD-382415 GUJARAT

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	SATVA DEVELOPERS	PAN	ADEFS1372C
Form No	3CB	Assessment Year	2018-19
e-Filing Acknowledgement Number	759523461120718	Date of e-Filing	12/07/2018

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2018 and the **Profit and loss account** for the period beginning from 2017-04-01 to ending on 2018-03-31 attached herewith, of **SATYA DEVELOPERS SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM, SHANTIPURA CROSS ROAD, AHMEDABAD, GUJARAT, 380058 ADEFS1372C.**

2. We certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM, SHANTIPURA CROSS ROAD, AHMEDABAD, GUJARAT-380058, and 0 branches.**

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above:-

(A) We have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.

(B) In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** knowledge and belief, were necessary for the examination of the books.

(C) In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2018**; and

(ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **Our** opinion and to the best of **Our** information and according to explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	AS THE CHEQUES ISSUED WERE NOT IN THE POSSESSION OF THE ASSESSEE, IT COULD NOT BE VERIFIED WHETHER THE CHEQUES WERE ISSUED ACCOUNT PAYEE OR NOT.

Place **AHMEDABAD**

Name

CHRISTON PHILIPKUMAR KHRIST

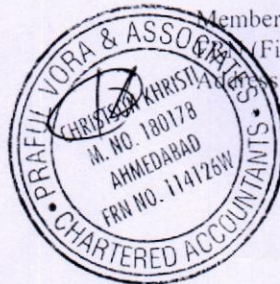
Date **25/06/2018**

Membership Number

180178

(Firm Registration Number)

0114126W



A, 1ST FLOOR, CHANAKYA COMPLEX, OPP MURLIDHAR SOCIETY, ODHA V., AHMEDABAD, GUJARAT, 382415

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		SATVA DEVELOPERS			
2	Address		SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLE WOODS TOWNSHIP, BESIDE NASEEB FARM., SHANTIPURA CROSS ROAD, AHMEDABAD, GUJARAT, 380058			
3	Permanent Account Number (PAN)		ADEFS1372C			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		No			
	Sl No.	Type	Registration Number			
5	Status		Firm			
6	Previous year from		2017-04-01 to 2018-03-31			
7	Assessment Year		2018-19			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding specified limits				
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?				
		Name				Profit Sharing Ratio (%)
		PRAVINBHAI HARIBHAI KOTHIYA				7.50
		SUMIT PRAKASHCHANDRA SANGHVI				50.00
		LALJIBHAI CHHAGANBHAI JOGIYA				11.67
		KUSHAL PUKHRAJ MISTRY				11.66
		JIGNESH A CHAVDA				7.50
		HARSHAD JAYANTILAL SONI				11.67
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
		Sector	Sub Sector			Code
		Builders	Property Developers			0403
10	b	If there is any change in the nature of business or profession, the particulars of such change				
		Business	Sector	SubSector		Code
		Nil				
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books to be prescribed				
		Books prescribed				
		NO SPECIFIC BOOKS OF ACCOUNTS PRESCRIBED UNDER SECTION 44AA				
11	b	List of books of account maintained and the address at which the books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State
		SALES REGISTER	SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM,	SHANTIPURA CROSS ROAD	AHMEDABAD	GUJARAT
		BANK BOOK	SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM,	SHANTIPURA CROSS ROAD	AHMEDABAD	GUJARAT
						PinCode
						380058
						380058

CASH BOOK	SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM,	SHANTIPURA CROSS ROAD	AHMEDABAD	GUJARAT	380058
PURCHASE REGISTER	SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM,	SHANTIPURA CROSS ROAD	AHMEDABAD	GUJARAT	380058
JOURNAL REGISTER	SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM,	SHANTIPURA CROSS ROAD	AHMEDABAD	GUJARAT	380058
LEDGERS	SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE NASEEB FARM,	SHANTIPURA CROSS ROAD	AHMEDABAD	GUJARAT	380058

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined

SALES REGISTER

BANK BOOK

CASH BOOK

PURCHASE REGISTER

JOURNAL REGISTER

LEDGERS

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).

Section Nil

Amount

13 a Method of accounting employed in the previous year Mercantile system

13 b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No

13 c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			
13 e If answer to (d) above is in the affirmative, give details of such adjustments.			
ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure
ICDS I - Accounting Policies	1. Sales and Purchases are shown at net of Taxes. 2. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
ICDS II - Valuation of Inventories	There is no Closing Stock at the end of the year.
ICDS III - Construction Contracts	NOT APPLICABLE
ICDS IV - Revenue Recognition	All the Sales has been recognised as revenue and sub para b.c.d of para 13 not applicable to the assessee.
ICDS V - Tangible Fixed Assets	AS PER CLAUSE 18 OF THIS FORM NO. 3CD
ICDS VII - Governments Grants	NO GOVT GRANT RECEIVED OR RECOGNISED DURING THE P.Y.
ICDS IX - Borrowing Costs	NOT APPLICABLE
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	AS PER DUTIES & TAXES AND PROVISION GROUPS OF BALANCE SHEET.

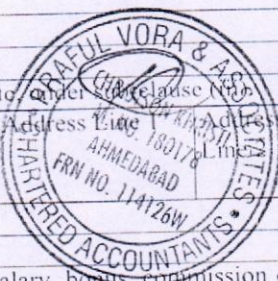
14 a Method of valuation of closing stock employed in the previous year. At Cost or Net Realisable Value, whichever is lower

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

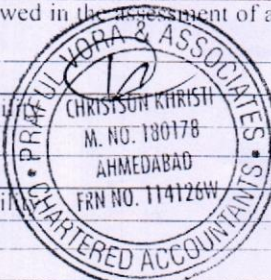
Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
15 Give the following particulars of the capital asset converted into stock-in-trade		

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade						
Nil									
16 Amounts not credited to the profit and loss account, being:-									
16 a	The items falling within the scope of section 28								
	Description	Amount							
	Nil	0							
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned								
	Description	Amount							
16 c	Escalation claims accepted during the previous year								
	Description	Amount							
	Nil	0							
16 d	Any other item of income								
	Description	Amount							
	Nil	0							
16 e	Capital receipt, if any								
	Description	Amount							
	Nil	0							
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable	
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-									
Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex-change (3)	Subsidy/Grant (4)			
Nil									
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page									
19 Amounts admissible under sections :									
S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.						
Nil									
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]								
	Description	Amount							
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):								
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities				
	Nil								
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.								
	Capital expenditure								
	Particulars	Amount in Rs.							
	Nil	0							
	Personal expenditure								
	Particulars	Amount in Rs.							
	Nil	0							
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party								
	Particulars	Amount in Rs.							
	Nil	0							
	Expenditure incurred at clubs being entrance fees and subscriptions								
	Particulars	Amount in Rs.							

Nil	0									
Expenditure incurred at clubs being cost for club services and facilities used.										
Particulars	Amount in Rs.									
Nil	0									
Expenditure by way of penalty or fine for violation of any law for the time being force										
Particulars	Amount in Rs.									
Nil	0									
Expenditure by way of any other penalty or fine not covered above										
Particulars	Amount in Rs.									
Nil	0									
Expenditure incurred for any purpose which is an offence or which is prohibited by law										
Particulars	Amount in Rs.									
Nil	0									
(b) Amounts inadmissible under section 40(a):-										
(i) as payment to non-resident referred to in sub-clause (i)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										
(v) wealth tax under sub-clause (ia)										
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iic).										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)										
(ix) tax paid by employer for perquisites under sub-clause (v)										
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:										
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
Interest	40b	2804065	2804065	0	AS PER I.T.					



(d) Disallowance/deemed income under section 40A(3):						
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:						Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)						Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account
(e) Provision for payment of gratuity not allowable under section 40A(7)						0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)						0
(g) Particulars of any liability of a contingent nature						
	Nature Of Liability			Amount in Rs.		
	Nil					0
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income						
	Nature Of Liability			Amount in Rs.		
	Nil					0
(i) Amount inadmissible under the proviso to section 36(1)(iii)						0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006					0
23 Particulars of any payment made to persons specified under section 40A(2)(b).						
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)	
	PRAVINBHAI HARIBHAI KOTHIYA	ACJPK4791M	PARTNER	INTEREST	213824	
	SUMIT PRAKASHCHANDRA SANGHVI	AEAPS1345C	PARTNER	INTEREST	1376574	
	LALJIBHAI CHHAGANBHAI JOGIYA	ABMPJ6472A	PARTNER	INTEREST	333385	
	KUSHAL PUKHRAJ MISTRY	ACBPM7323H	PARTNER	INTEREST	333229	
	JIGNESH A CHAVDA	AFJPC1693R	PARTNER	INTEREST	213824	
	HARSHAD JAYANTILAL SONI	AMDPS6401Q	PARTNER	INTEREST	333229	
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.						
	Section	Description	Amount			
	Nil					
25 Any amount of profit chargeable to tax under section 41 and computation thereof.						
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any	
	Nil					
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-						
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26 (i)(A)(a) Paid during the previous year						
	Section	Nature of liability	Amount			
	Nil					
26 (i)(A)(b) Not paid during the previous year						
	Section	Nature of liability	Amount			
	Nil					
26 (i)B was incurred in the previous year and was						
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
	Section	Nature of liability	Amount			
	Nil					
26 (i)(B)(b) not paid on or before the aforesaid date						
	Section	Nature of liability	Amount			
	Nil					
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)						
No						



27 a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts										No	
	CENVAT	Amount								Treatment in Profit and Loss/Accounts		
	Opening Balance											
	CENVAT Availed											
	CENVAT Utilized											
	Closing/Outstanding Balance											
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
	Type	Particulars					Amount		Prior period to which it relates (Year in yyyy-yy format)			
	Nil											
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)										No	
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received		CIN of the company	No. of Shares Received	Amount of consideration paid		Fair Market value of the shares			
	Nil											
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii). If yes, please furnish the details of the same										No	
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available		No. of Shares	Amount of consideration received		Fair Market value of the shares					
	Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)										No	
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.			
	1	BALJEET S BAGGA	AHMEDABAD		3000000	Yes	3000000	Yes-Cheque	Account payee cheque			
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken					

				the person from whom specified sum is received		of electronic clearing system through a bank account	or accepted by an account payee cheque or an account payee bank draft.
1		RATNABHUMI BUILDSPACE L LP	AHMEDABAD	AAWFR04 89E	40500000	Yes-Electronic clearing system	
2		RATNABHUMI BUILDSPACE L LP	AHMEDABAD	AAWFR04 89E	9000000	Yes-Cheque	Account payee cheque

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	BALJEET S B AGGA	AHMEDABAD		30000 00	3000000	Yes-Electronic clearing system	

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
	Nil			

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
	Nil			

Note: (Particulars at (c), (d) and (e) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
	Nil				

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

	If yes, please furnish the details below									
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year		No							
	If yes, please furnish details of the same									
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73									
	If yes, please furnish the details of speculation loss if any incurred during the previous year									
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)		No							
	S.No	Section	Amount							
	Nil									
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish		Yes							
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment							
			Total amount of payment or receipt of the nature specified in column (3)							
			Total amount on which tax was required to be deducted or collected out of (4)							
			Total amount on which tax was deducted or collected at specified rate out of (5)							
			Amount of tax deducted or collected out of (6)							
			Total amount on which tax was deducted or collected at less than specified rate out of (7)							
			Amount of tax deducted or collected on (8)							
			Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)							
	AHMS30465B	194J	Fees for professional or technical services							
			203910							
			175000							
			175000							
			17500							
			0							
			0							
			0							
34 b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time		Yes							
	If not, please furnish the details:									
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing							
			Date of furnishing, if furnished							
			Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported							
	Nil									
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish		Yes							
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Dates of payment							
	AHMS30465B	450	450 2018-01-23							
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded									
	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	Nil									
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35 bA	Raw materials :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent age of yield	Shortage excess, if any
	Nil									
35 bB	Finished products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during	Sales during the previous year	Closing stock	Shortage excess, if any		

					the previous year			
		Nil						
35	bC	By products :						
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock
		Nil						
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-							
		(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment	
		Nil						
37	Whether any cost audit was carried out							Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor							
38	Whether any audit was conducted under the Central Excise Act, 1944							Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor							Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
No	Particulars	Previous Year			Preceding previous Year			
a	Total turnover of the assessee	50000000			0			
b	Gross profit / Turnover	5217735	50000000	10.44%	0	0	0.00%	
c	Net profit / Turnover	1507761	50000000	3.02%	0	0	0.00%	
d	Stock-in-Trade / Turnover	0	50000000	0.00%		0	0.00%	
e	Material consumed/ Finished goods produced			%			%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand	Amount	Remarks		
	Nil							

Place AHMEDABAD

Date 25/06/2018

Name

Membership Number

FRN (Firm Registration Number) 0114126W

Address



CHRISTSON PHILIPKUMAR KHRIST

180178

A, 1ST FLOOR, CHANAKYA COMPLEX,
OPP MURLIDHAR SOCIETY, ODHA
V, , AHMEDABAD, GUJARAT, 382415,

SATVA DEVELOPERS
309[SARKHEJ] S P RING ROAD,
OPP APPELWOOD TOWNSHIP, SHANTIPURA
CROSS ROAD,
AHMEDABAD

Profit & Loss A/c

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Opening Stock		Sales Accounts	
STOCK OF LAND	4,47,82,264.75	SALES OF LAND	5,00,00,000.00
			5,00,00,000.00
Purchase Accounts		Closing Stock	
Gross Profit c/o	52,17,735.25	STOCK OF LAND	
	5,00,00,000.00		5,00,00,000.00
		Gross Profit b/f	52,17,735.25
Indirect Expenses	37,09,974.00		
ARCHITEK FEES	50,000.00		
AUDIT FEES	11,800.00		
BANK CHARGES	767.00		
INCOME TAX EXP	6,85,000.00		
INT. ON TDS	450.00		
LEGAL EXP	1,25,000.00		
OFFICE EXP.	15,782.00		
PARTNER INT EXP.	28,04,065.00		
VAKIL FEE	17,110.00		
Nett Profit	15,07,761.25		
Total	52,17,735.25	Total	52,17,735.25

FOR, SATVA DEVELOPERS

SATVA DEVELOPERS

Havi
PARTNER

PARTNER
DATE: 25/06/2018
PLACE: AHMEDABAD

FOR, PRAFUL VORA & ASSOCIATES
Chartered Accountants

C.P. Christ
CHRISTSON PHILIPKUMAR KHRISTI
PARTNER
M. No.: 180178
FRN : 114126W



SATVA DEVELOPERS
309[SARKHEJ] S P RING ROAD,
OPP APPELWOOD TOWNSHIP, SHANTIPURA
CROSS ROAD,
AHMEDABAD

Balance Sheet
1-Apr-2017 to 31-Mar-2018

Liabilities		as at 31-Mar-2018	Assets		as at 31-Mar-2018
Capital Account		5,000.00	Current Assets		30,960.00
LALJIBHAI C JOGIA(PARTNER)	5,000.00		Cash-in-hand	21,218.00	
Loans (Liability)			Bank Accounts	9,742.00	
Current Liabilities		25,960.00			
Provisions	25,960.00				
Profit & Loss A/c					
Opening Balance					
Current Period	15,07,761.25				
Less: Transferred	15,07,761.25				
Total		30,960.00	Total		30,960.00

FOR, SATVA DEVELOPERS

SATVA DEVELOPERS

Hew
PARTNER

PARTNER
DATE: 25/06/2018
PLACE: AHMEDABAD

FOR, PRAFUL VORA & ASSOCIATES
Chartered Accountants

C. Christon

CHRISTSON PHILIPKUMAR KHRISTI
PARTNER
M. No.: 180178
FRN : 114126W



SATVA DEVELOPERS
309[SARKHEJ] S P RING ROAD,
OPP APPELWOOD TOWNSHIP, SHANTIPURA
CROSS ROAD,
AHMEDABAD

Capital Account
Group Summary
1-Apr-2017 to 31-Mar-2018

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
HARSHADRAY J SONI [PARTNER]	54,93,594.00 Cr	60,02,778.00	5,09,184.00	
JIGNESHBHAI A CHAVDA [PARTNER]	35,25,356.00 Cr	38,52,262.00	3,26,906.00	
KHUSHALBHAI P MISTRY [PARTNER]	54,93,594.00 Cr	60,02,630.25	5,09,036.25	
LALJIBHAI C JOGIA [PARTNER]	54,95,659.00 Cr	59,99,999.00	5,09,340.00	5,000.00 Cr
PRAVINBHAI H KOTHIYA [PARTNER]	35,25,356.00 Cr	38,52,262.00	3,26,906.00	
SUMITBHAI PRAKASHCHANDRA SANGHVI PARTNER	2,22,57,978.00 Cr	2,45,00,000.00	22,42,022.00	
Grand Total	4,57,91,537.00 Cr	5,02,09,931.25	44,23,394.25	5,000.00 Cr

FOR, SATVA DEVELOPERS

SATVA DEVELOPERS

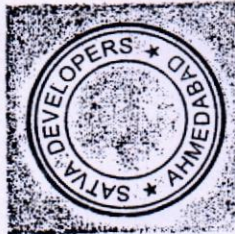
Hani
PARTNER

PARTNER
DATE: 25/06/2018
PLACE: AHMEDABAD

FOR, PRAFUL VORA & ASSOCIATES
Chartered Accountants

CP Khristi

CHRISTSON PHILIPKUMAR KHRISTI
PARTNER
M. No.: 180178
FRN : 114126W



SATVA DEVELOPERS
309[SARKHEJ] S P RING ROAD,
OPP APPELWOOD TOWNSHIP, SHANTIPURA
CROSS ROAD,
AHMEDABAD

Trial Balance
1-Apr-2017 to 31-Mar-2018

Particulars	Closing Balance	
	Debit	Credit
Capital Account		5,000.00
LALJIBHAI C JOGIA[PARTNER]		5,000.00
Loans (Liability)		
Unsecured Loans		
Current Liabilities		25,960.00
Duties & Taxes		
Provisions		25,960.00
Audit Fees Payabel		11,800.00
VAKIL FEE PAYABLE		14,160.00
Sundry Creditors		
Current Assets	4,48,13,224.75	
Opening Stock	4,47,82,264.75	
STOCK OF LAND	4,47,82,264.75	
Sundry Debtors		
Cash-in-hand		
Cash	21,218.00	
Bank Accounts	21,218.00	
STATE BANK OF INDIA 36204699363	9,742.00	
	9,742.00	
Sales Accounts		5,00,00,000.00
SALES OF LAND		5,00,00,000.00
Indirect Expenses	37,09,974.00	
ARCHITEK FEES	50,000.00	
AUDIT FEES	11,800.00	
BANK CHARGES	767.00	
INCOME TAX EXP	6,85,000.00	
INT. ON TDS	450.00	
LEGAL EXP	1,25,000.00	
OFFICE EXP.	15,782.00	
PARTNER INT EXP.	28,04,065.00	
VAKIL FEE	17,110.00	
Profit & Loss A/c	15,07,761.25	
Grand Total	5,00,30,960.00	5,00,30,960.00

FOR, SATVA DEVELOPERS

SATVA DEVELOPERS

Heer

PARTNER

PARTNER

DATE: 25/06/2018

PLACE: AHMEDABAD

FOR, PRAFUL VORA & ASSOCIATES

Chartered Accountants

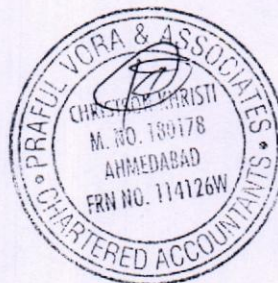
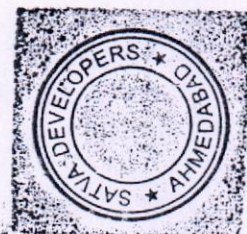
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CHRISTSON PHILIPKUMAR KHRISTI

PARTNER

M. No.: 180178

FRN : 114126W



SATVA DEVELOPERS

SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE
NASEEB FARM, SHANTIPURA CROSS ROAD, AHMEDABAD, GUJARAT-380058

Accounting Policies & Notes on Accounts for the year ended on 31-03-2018

1. Accounting System Followed:

Mercantile system of accounting has been followed since past and there is no change in it.

Accounting Standard Followed:

(i) Disclosure of Accounting Policies (AS-I)

Prudence: Provision for all known liabilities and losses has been made.

Substance over form: transactions and events are accounted by their substance and not merely by the legal form.

Materiality: All material items have been disclosed in financial statements.

(ii) Disclosure of prior period and extraordinary items and changes in accounting policies. (AS-II)

(a) Prior period and extraordinary items, if applicable, are disclosed separately in P&L A/c so that their impact, effect and relative significance on profit or loss can be perceived.

(b) Accounting Policies unless specifically stated to be otherwise are consistent and in accordance with generally accepted accounting policies.

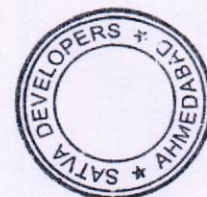
2. Fixed Assets are valued at cost less depreciation. The depreciation has been calculated at the rates provided in Income Tax Act, 1961. No depreciation has been taken on the value of land.

3. No closing Stock at the end of the year. Inventory is taken, valued and certified by the Partner.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.



SATVA DEVELOPERS

SURVEY NO. 309, SARKHEJ, S.P. RING ROAD, OPP. APPLEWOODS TOWNSHIP, BESIDE
NASEEB FARM, SHANTIPURA CROSS ROAD, AHMEDABAD, GUJARAT-380058

7. Final Accounts has been prepared on Going Concern assumption.
8. Sales is shown at net of Taxes.
9. Purchase is shown with taxes.
10. In the opinion of the Partner and to the best of their knowledge and belief the value on realization of current assets, loans and advances will not be less than the amount at which they are stated in the balance sheet.
11. Wherever third party evidences were short of degree or not found, accounting transaction were accepted on the basis of assurance received from the Proprietor.

FOR, SATVA DEVELOPERS

SATVA DEVELOPERS

Haw
PART. 3

PARTNER

DATE: 25/06/2018

PLACE: AHMEDABAD

FOR, PRAFUL VORA & ASSOCIATES
Chartered Accountants

CP Christon

CHRISTSON PHILIPKUMAR KHRISTI

PARTNER

M. No.: 180178

FRN : 114126W

