SVASAAR VALUE BUILDERS

AHMEDABAD

AUDIT REPORT

AND

ANNUAL ACCOUNTS

ASSESSMENT YEAR : 2016-17
ACCOUNTING YEAR : 2015-16

Y. T. RAJPARA & CO. CHARTERED ACCOUNTANTS

G-510, TITANIUM CITY CENTRE, NR. SACHIN TOWER, 100 FT ROAD,

SATELLITE, AHMEDABAD

Y. T. Rajpara & Co.

CHARTERED ACCOUNTANT

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the balance sheet as on **31/03/2016**, and the Profit and Loss account for the period beginning from **01/04/2015** to ending on **31/03/2016** attached herewith, of **[illegible] VALUE BUILDERS**
Address: FIRST FLOOR, SUPER MARKET C P CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD PAN: **[illegible]**.

2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **AHMEDABAD** and **000** branches.

3. (a) **We** report the following **Observations**: if any:

(b) Subject to above,-
   - (A) **We** have obtained all the information & explanations which, to the best of **our** knowledge and belief, were necessary for the purpose of the audit.
   - (B) In **our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **our** examination of the books.
   - (C) In **our** opinion and to the best of **our** information and according to the explanations given to **us**, the said accounts, read with notes thereon, if any, give a true and fair view:-
     - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2016**; and
     - (ii) in the case of the **Profit and loss account** of the **Profit** of the Assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **our** opinion and to the best of **our** information and according to the explanations given to **us**, the particulars given in the said Form No.3CD are true and correct subject to following observation/qualifications, if any:-

** Signed

Place: **AHMEDABAD**
Date : **15/10/2016**

Name: **[illegible] RAJPARA**
Membership No. **121[illegible]**
Firm Regn. No. **127921W**
Address: **G-510, TITANIUM CITY CENTRE, NR. SACHIN TOWER, 100 FT ROAD, SATELLITE, AHMEDABAD**

Form 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1. Name of the Assessee **SVAGAAN VALUE BUILDERS**

2. Address **FIRST FLOOR, SUPER MARKET C P CAMPUS,NR. RAJRAJ CINEMA, ASHRAM ROAD, AHMEDABAD**

3. PAN **[illegible]**

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. If yes, furnish registration number or any other identification number allotted for the same **Yes**

Sales Tax / VAT	[illegible]	GUJARAT

5. Status **Firms**

6. Previous year ended **From 01/04/2015 To 31/03/2016**

7. Assessment Year **2016-17**

8. Indicate the relevant clause of section 44AB under which the audit has been conducted **44AB(a)**

PART B

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name of Partner/Member	Ratio%
[illegible] L PATEL	25.00
[illegible] R PATEL	25.00
[illegible] R PATEL	25.00
[illegible] R PATEL	12.50
[illegible] R PATEL	12.50

(b) If there is any change in the partners or in their profit sharing ratios since the last date of the preceding year, the particulars of such change **No Change**

10. (a) Nature of Business or profession carried on during the previous year

[illegible]	Builders / Property Developers

(b) If there is any change in the nature of business or profession, the particulars of such change **No Change**

11. (a) Whether books of account are prescribed u/s 44AA if yes, list of books so prescribed — **No**

(b) List of books of account maintained and the address at which the books of accounts are kept

CASH BOOK	Computerised	FIRST FLOOR, [illegible] AHMEDABAD
BANK BOOK	Computerised	FIRST FLOOR, [illegible] AHMEDABAD
PURCHASE REGISTER	Computerised	FIRST FLOOR, [illegible] AHMEDABAD
SALES REGISTER	Computerised	FIRST FLOOR, [illegible] AHMEDABAD
JOURNAL REGISTER	Computerised	FIRST FLOOR, [illegible] AHMEDABAD

(c) List of books of account and nature of relevant documents examined

CASH BOOK
BANK BOOK
PURCHASE REGISTER
SALES REGISTER
JOURNAL REGISTER

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis if yes, indicate the amount and the relevant section (Sec. 44AD, 44AE, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section) — **No**

13. a) Method of accounting employed in the previous year — **Mercantile system**

b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year — **No**

c) If answer to (b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss

(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s 145 & the effect thereof on profit or loss — **No Deviation**

14. (a) Method of valuation of closing stock employed in the previous year
AT COST

b) Details of deviation, if any, in the method of valuation prescribed u/s 145A & the effect thereof on profit/loss — **No Deviation**

15. Particulars of the capital asset converted into stock-in-trade — **N.A.**
a) Description of capital asset
b) Date of acquisition
c) Cost of acquisition
d) Amount at which the asset is converted into stock-in-trade

[illegible]. Amounts not credited to the profit and loss account, being,-

(a) the items falling within the scope of section 28 — **NIL**

(b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned — **NIL**

(c) escalation claims accepted during the previous year — **NIL**

(d) any other item of income — **NIL**

(e) Capital receipt, if any — **NIL**

[illegible]. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish details — **N.A.**

[illegible]. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset/block of asset, as the case may be, in the following form:-

Block of Assets	Rate%	ActualCost/WDV	Depreciation	Closing WDV
1 Plant & Machinery	15%	2336073	350411	1985662
3 Plant & Machinery	60%	5450	3270	2180
11 Furniture & Fittings	10%	979482	97948	881534

[illegible]. Amounts admissible under sections-

Section	Amount(a)	Amount(b)
33AB	NIL	NIL
33ABA	NIL	NIL
32AC	NIL	NIL
35ABB	NIL	NIL
35AC	NIL	NIL
35CCA	NIL	NIL
35CCB	NIL	NIL
35D	NIL	NIL
35DD	NIL	NIL
35DDA	NIL	NIL
35E	NIL	NIL
35(1)(i)	NIL	NIL
35(1)(ii)	NIL	NIL
35(1)(iia)	NIL	NIL
35(1)(iii)	NIL	NIL
35(1)(iv)	NIL	NIL
35(2AA)	NIL	NIL
35(2AB)	NIL	NIL
35AD	NIL	NIL
35CCC	NIL	NIL
35CCD	NIL	NIL

a Amount debited to Profit & Loss Account

b Amount admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions if any specified under the relevant provisions

a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)] — **NIL**

b Any sum received from employee towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x) and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va) — **NIL**

a) Details of amounts debited to the profit and loss account, being:-

- Expenditure of Capital Nature — **NIL**
- Expenditure of Personal Nature

Particulars	Amount
Interest on TDS	167

- Expenditure on Advertisement of any souvenir, brochure, tract, pamphlet or like, published by a Political Party — **NIL**
- Expenditure incurred at clubs being entrance fees and subscriptions — **NIL**
- Expenditure incurred at clubs being cost for club services and facilities used — **NIL**
- Expenditure by way of penalty or fine for violation of any law for the time being in force — **NIL**
- Expenditure by way of penalty or fine for violation of any other penalty or fine not covered above — **NIL**
- Expenditure incurred for any purpose which is an offence or which is prohibited by law — **NIL**

b Amounts inadmissible under section 40(a)

(i) As payment to non-resident referred to in sub-clause (i)
- (A) Details of payment on which tax is not deducted — **NIL**
- (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) — **NIL**

(ii) As payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted — **NIL**
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 — **NIL**

(iii) under sub-clause (ic) — **NIL**

(iv) under sub-clause (iia) — **NIL**

(v) under sub-clause (iib) — **NIL**

(vi) under sub-clause (iii) — **NIL**

(vii) under sub-clause (iv) — **NIL**

(viii) under sub-clause (v) — **NIL**

c Interest, Salary, Bonus, Commission or Remuneration inadmissible u/s 40(b)/40(ba) and computation thereof — **NIL**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of examination of books of account and other relevant documents/evidence, whether the expenditure covered u/s 40A(3) read with rule 6DD were made by a/c payee cheque drawn on a bank or a/c payee bank draft ? If not, furnish the details: — **Yes**

(b) On the basis of examination of books of account and other relevant documents/evidence, whether the payment referred to in S.40A(3A) read with rule 6DD were made by a/c payee cheque drawn on a bank or a/c payee bank draft ? If not, please furnish the details of amount deemed to be the profits and gains of business or profession u/s 40A(3A): **Yes**

e) Provision for payment of gratuity NotAllowable u/s40A(7) **NIL**

f Any sum paid by the assessee as an employer not allowable under section 40A(9) **NIL**

g Particulars of any liability of a contingent nature **NIL**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income **NIL**

i Amount inadmissible under the proviso to Sec.36(1)(iii) **NIL**

22 Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act,2006 **NIL**

23 Particulars of payments made to persons specified u/s 40A(2)(b)

Name of Person	P.A.N.	Payment Amount	Nature of Transaction	Relation
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

24 Amounts deemed to be profit & gains u/s 32AC/33AB/33ABA/33AC **NIL**

25 Any amount of profit chargeable to tax u/s 41 and computation thereof **NIL**

26 i In respect of any sum referred to in clauses (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which:-
(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was
(a) paid during the previous year **NIL**
(b) not paid during the previous year **NIL**

(B) was incurred in the previous year and was
(a) paid on or before the due date for furnishing the return of income of the previous year u/s 139(1) **NIL**
(b) not paid on or before the aforesaid date **NIL**

(ii) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed thru the profit and loss account **Yes**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding CENVAT credits in the accounts **NIL**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account **NIL**

28. Whether during the previous year the assessee has received any property being share of a company not being a company in which the public are substantially interested, without consideration as referred to in section 56(2)(viia) ? If yes, furnish the details of the same — No

29. Whether during the previous year the assessee has received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in sec.56(2)(viib) If yes, furnish the details of the same — No

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid otherwise than through an account payee cheque [Sec.69D] — NIL

31. a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name & address of Lender/Depositor	P.A.N.	Loan/Deposit Amt.	#	Maximum O/S	#
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

b. Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-

Name & address of Payee	P.A.N.	Repayment Amount	Maximum O/S	#
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

c. Whether the taking or accepting loan or deposit, or repayment of the same were made by a/c payee cheque drawn on a bank or a/c payee bank draft based on examination of books of account and other relevant documents — Yes

32. a) Details of B/F loss or depreciation allowance, to the extent available:

Ass/Year	Nature of loss/allowance	Return Amount	Assessed Amt.	Order u/s and Date	Remarks

N.A.

b. Whether a change in shareholding of the company has taken place in the previous year due to which the loss incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 — No

c. Whether the assessee has incurred any speculation loss referred to in section 73 has during the previous year If yes, furnish the details of the same — No

(b) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. If yes, furnish the details of the same. **No**

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, furnish the details of speculation loss, if any incurred during the previous year. **N.A.**

33. Section-wise details of deductions admissible under Chapter VIA **N.A.**

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or XVII-BB. If yes, please furnish: **Yes**

TAN	Section	Nature of Payment	(4)	(5)	(6)	(7)	(8)	(9)	(10)
[illegible]	[illegible]	Salary	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Payment to Contractors	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Rent	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Fee for Professional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: **Yes**

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish the details: **Yes**

TAN	Interest Payable	Amount Paid and Date of Payment
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

35. (a) In case of a trading concern, given quantitative details of principal items of goods traded:

Item Name	Unit	Opening Stock	Purchases	Sales	Closing Stock	Shortage/Excess

NA

(b) In case of a manufacturing concern, given quantitative details of principal items of raw material, finished products and by-products:
(A) Raw materials:

Item Name	Unit	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Yield of goods Percent / Shortage/Excess

NA

(B) Finished products:

Item Name	Unit	Opening Stock	Purchases	Manufactured	Sales	Closing Stock	Shortage/Excess
		N.A.					

(C) By-products:

Item Name	Unit	Opening Stock	Purchases	Manufactured	Sales	Closing Stock	Shortage/Excess
		N.A.					

36. In the case of a domestic company,
Details of tax on distributed profits under section 115-O — N.A.

37. Whether any cost audit was carried out ? — N.A.
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 — N.A.
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

39. Whether any audit was conducted u/s 72A of the Finance Act, 1994 in relation to valuation of taxable services ? — N.A.
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

40. Details regarding turnover, gross profit etc.,
for the previous year and preceding previous year:-

Particulars	Previous Year	Preceding Prv. Year
1. Total Turnover of the Assessee	N.A.	N.A.
2. Gross profit/Turnover	N.A.	N.A.
3. Net profit/Turnover	N.A.	N.A.
4. Stock-in-trade/Turnover	N.A.	N.A.
5. Material consumed/Finished goods produced	N.A.	N.A.

41. Details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings — N.A.

** Signed

Place : AHMEDABAD
Date : 13/10/2016

Name : YOGESH [illegible]
Membership No. 121719
Firm Regn. No. 127821W
Address : G-510, TITANIUM CITY CENTRE
NR. SACHIN TOWER
100 FT ROAD, SATELLITE
AHMEDABAD

Y. T. Rajpara & Co.
CHARTERED ACCOUNTANT

SVASAAR VALUE BUILDERS

BALANCE SHEET AS ON 31st MARCH, 2016

[illegible]	[illegible]	[illegible]	[illegible]
SOURCE OF FUNDS :			
PARTNER'S CAPITAL ACCOUNT	1	[illegible]	[illegible]
RESERVE & SURPLUS	-	[illegible]	[illegible]
LOAN FUNDS :			
- Secured Loans	2	[illegible]	[illegible]
- Unsecured Loans	3	[illegible]	[illegible]
CURRENT LIABILITIES & PROVISIONS :			
- Sundry Creditors	4	[illegible]	[illegible]
- Advances From Members	5	[illegible]	[illegible]
- Statutory Liability	6	[illegible]	[illegible]
- Provision	-	[illegible]	[illegible]
			[illegible]
APPLICATION OF FUNDS :			
FIXED ASSETS	7	[illegible]	[illegible]
INVESTMENTS	-	[illegible]	[illegible]
CURRENT ASSETS & LOANS & ADVANCES :			
- Closing Inventories	8	[illegible]	[illegible]
- Sundry Debtors	-	[illegible]	[illegible]
- Cash & Bank Balance	9	[illegible]	[illegible]
- Current Assets	10	[illegible]	[illegible]
- Loans and Advance	11	[illegible]	[illegible]
- Deposits	12	[illegible]	[illegible]
NOTES TO THE ACCOUNTS	19	[illegible]	[illegible]
			[illegible]

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, Y.T. RAJPARA & CO.	For: Svasaar Value Builders
Chartered Accountant	
F.R.NO [illegible]	
YOGESH T. RAJPARA	PARTNER
PROPRIETOR	
M.NO. 111729	
PLACE : AHMEDABAD	PLACE : AHMEDABAD
DATE : 15.10.2016	DATE : 15.10.2016

SVASAAR VALUE BUILDERS

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 2016

SR. NO. PARTICULARS	NOTE	[redacted]	[redacted]
INCOME :		[redacted]	[redacted]
CONSTRUCTION RECEIPT	13	[redacted]	[redacted]
OTHER INCOME	14	[redacted]	[redacted]
CLOSING INVENTORIES	8	[redacted]	[redacted]
		[redacted]	[redacted]
EXPENDITURE :		[redacted]	[redacted]
OPENING INVENTORIES	15	[redacted]	[redacted]
PURCHASES (Net of returns, duty & tax)	16	[redacted]	[redacted]
DIRECT EXPENSES	17	[redacted]	[redacted]
ADMINISTRATIVE & OTHER EXPENSES	18	[redacted]	[redacted]
DEPRECIATION	7	[redacted]	[redacted]
		[redacted]	[redacted]
NET PROFIT TRANSFERRED TO PARTNER'S CAPITAL A/C		[redacted]	[redacted]
NOTES ON ACCOUNTS	19	[redacted]	[redacted]

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, Y.T. RAJPARA & Co.
Chartered Accountant
F.R.NO. 137921W

YOGESH T. RAJPARA
PROPRIETOR
M.NO. 123719

PLACE : AHMEDABAD
DATE : 15.10.2016

For, Svasaar Value Builders

PARTNER

PLACE : AHMEDABAD
DATE : 15.10.2016

SYASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31-03-16

SCHEDULE - 01

PARTNERS CAPITAL ACCOUNTS

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1	[illegible] L. Patel	25.00%	[illegible]	0.00	0.00	0.00	94175.00	240298.00	[illegible]
2	[illegible] R. Patel	25.00%	[illegible]	0.00	5200000.00	0.00	94175.00	240298.00	[illegible]
3	[illegible] R. Patel	25.00%	[illegible]	0.00	43541.00	0.00	94175.00	240298.00	[illegible]
4	[illegible] R. Patel	12.50%	[illegible]	0.00	430000.00	0.00	47087.00	120149.00	[illegible]
5	[illegible] R. Patel	12.50%	[illegible]	0.00	0.00	0.00	47087.00	[illegible]	[illegible]
	[illegible]	100%	[illegible]	0.00	[illegible]	0.00	[illegible]	[illegible]	[illegible]

SYASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31-03-16

SCHEDULE - 02 : SECURED LOANS	
ICICI Bank Car Loan	479988.00
	479988.00
SCHEDULE - 03 : UNSECURED LOANS	
Kamlaben Kanubhai Patel	1000000.00
Kantibhai Jottaram Patel (L)	1000000.00
Prakashbhai V. Patel (L)	700000.00
Patel Engineering Co	3650014.00
Revaben V. Patel	8494112.00
Sahjanand Organisers & Developers	8216400.00
Vallabhkumar R. Patel (L)	4484789.00
Vijyaben B. Patel (L)	3632738.00
	87733792.00
SCHEDULE - 04 : SUNDRY CREDITORS	
Dashrathbhai Manibhai Patel	5500.00
Dharmanandan Enterprise	23194.00
Dinesh Electricals	14221.00
Durga Bricks Works	473600.00
Kamlesh G. Midani	4180.00
Mark Design	44580.00
Maruti Construction	213990.00
Mohammad Mukhtar	5903.00
Mona G. Parekh	187879.00
Rituri Energy Pvt. Ltd.	1303112.00
Ravindrakumar N. Vyas	13860.00
Rushil Transport	74000.00
Shiv Corporation	24071.00
Y. Manubhai & Co.	6013.00
Y.T. Rajpara & Co.	17500.00
CREDITORS FOR SALARY :	
Salary Payable	74780.00
	2491361.00

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31-03-16

PARTICULARS	AMOUNT
SCHEDULE - 05 : ADVANCES FROM MEMBERS	
Member Advances	31347922.00
OTHERS:	
Ramchandra Trikamlal Patel	2500000.00
Ranjitbhai Govindbhai Vekariya	4008000.00
Ranchhodbhai Laljibhai Patel (3+4)	7941181.00
Maintenance Deposit	1213000.00
	[illegible]
SCHEDULE - 06 : STATUTORY LIABILITIES	
Professional Tax	3188.00
TDS - 194A - Interest	77912.00
TDS - 194J - Professional	7500.00
TDS - 194C - Contract	251.00
TDS - 194I - Rent	328.00
	[illegible]

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31-03-16

SCHEDULE - 07 - FIXED ASSETS				
SVASAAR VALUE BUILDERS				
Motor Car	2245272.00	0.00	336791.00	[illegible]
Computer	5650.00	0.00	3390.00	[illegible]
Furniture & Fixtures	979482.00	0.00	97948.00	[illegible]
Mobile Phone	23438.00	0.00	3515.00	[illegible]
Office Equipments	23618.00	0.00	3543.00	[illegible]
Television	43752.00	0.00	6563.00	[illegible]
Land at Bhorkhi S.No. 190/13	2871350.00	0.00	0.00	[illegible]
Land at Bhorkhi S.No. 190/4	3935530.00	0.00	0.00	3935530.00
Land at Bhorkhi S.No. 190/7	2854900.00	0.00	0.00	2854900.00
Land at Bhorkhi S.No. 282/3	3219630.00	0.00	0.00	[illegible]
Land at Bhorkhi S.No. 282/6	2859170.00	0.00	0.00	[illegible]
Land at Bhorkhi S.No. 282/9	1181120.00	0.00	0.00	[illegible]
Land at Bhorkhi S.No. 286	3828620.00	0.00	0.00	[illegible]
TOTAL Rs.	23273924.00	0.00	451750.00	22822174.00

SYASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31-03-16

PARTICULARS	[illegible]
SCHEDULE - 08 : CLOSING STOCK	
Work in Progress & Materials	30243081.00
	30243081.00
SCHEDULE - 09 : CASH & BANK BALANCE	
Cash on Hand	127239.00
Bank Account	
Bank of India	25613.00
HDFC Bank	384672.00
	537524.00
SCHEDULE - 10 : CURRENT ASSETS	
Land at Gamdi R.No. 3 & 4	16642734.00
Income Tax	200000.00
	16842734.00
SCHEDULE - 11 : LOANS & ADVANCES	
Kanubhai Mafatbhai Makwana	200000.00
	200000.00
SCHEDULE - 12 : DEPOSITS	
Chinmay Popatlal Estate (D)	52000.00
VAT Security Deposit	10000.00
	62000.00

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS ON 31-03-2016

PARTICULARS	[illegible]
SCHEDULE - 13 : CONSTRUCTION RECEIPT	
CONSTRUCTION RECEIPT	27128796.00
	27128796.00
SCHEDULE - 14 : OTHER INCOME	
Kasar & Discount	3669.00
	3669.00
SCHEDULE - 15 : OPENING STOCK	
Work in Pogress & Materials	49867360.00
	49867360.00
SCHEDULE - 16 : PURCHASES	
Purchase	1279442.00
	1279441.00
SCHEDULE - 17 : DIRECT EXPENSES	
Alluminium Work	28811.00
Carpenter Work Exp.	48840.00
Colour Work Labour Exp.	32020.00
Construction Work (Rcc/Bricks)	71877.00
Department Labour Exp.	158670.00
Electric Expense (Site)	115549.00
Electrical Work	72920.00
Electric Connection Charge	216349.00
Fabrication Work	34530.00
Flooring Work Labour Exp.	237394.00
Garden Development Work	26500.00
IPS Work	42021.00
Mat Kam Charges	6000.00
Plumbing Work Exp.	39294.00
Road Work Exp.	12188.00
Transportation Exp.	5200.00
VAT Paid	21383.00
	1248715.00

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS ON 31-03-2016

SCHEDULE - 18 : ADMINISTRATIVE & OTHER EXPENSES	
Advertisement Exp	56465.00
Bank Charges	1345.00
Bonus Expense	101500.00
Computer Maintenance	380.00
Electric Expense (office)	48710.00
Insurance Expense	83547.00
Interest Expense	1281318.00
Interest on TDS	367.00
I.T. & Audit Fee	300000.00
Material Expense	38195.00
Municipal Tax	67972.00
Misc. Expense	10901.00
Office Expenses	36044.00
Professional Fee	4500.00
Professional Tax Exp	2400.00
Rent Expense	384465.00
Salary Expense	1013926.00
Staff Welfare Expense	56361.00
Stationery & Printing Exp	11160.00
Telephone Expense	30700.00
Travelling Exp.	13861.00
Vehicle Expense	173947.00
	3416093.00

SCHEDULE - 19 : ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1. METHOD OF ACCOUNTING

   The firm is maintaining its accounts on mercantile system.

2. FIXED ASSETS

   The fixed assets are record at cost less depreciation provided.

3. DEPRECIATION

   Depreciation is provided on WDV method at the rates prescribed in I. T. Act.

4. PURCHASES :

   Purchases are accounted inclusive of VAT.

5. INVENTORIES

   Inventories are valued at lower of the cost or net realisable price and net of VAT.

6. CONTINGENT LIABILITIES

   As informed to us, the firm has no liabilities which are contingent in nature.

SYASAAR VALUE BUILDERS

NOTES FORMING PART OF THE SCHEDULES AS ON 31-03-16

[illegible]	[illegible]	[illegible]	[illegible]
NOTE - 01 : SECURED LOANS			
ICICI Bank Car Loan	459000.00	0.00	459000.00
	459000.00	0.00	459000.00
NOTE - 02 : UNSECURED LOANS			
Kamlaben Karshanbhai Patel	100000.00	0.00	100000.00
Karshanbhai Jethabhai Patel (L)	300000.00	0.00	300000.00
Prakashbhai V. Patel (L)	0.00	20000.00	20000.00
Patel Engineering Co.	365014.00	0.00	365014.00
Renukaben V. Patel	849411.00	0.00	849411.00
Sahjanand Organisers & Developers	6251440.00	[illegible]	8215640.00
Vishnukumar B. Patel (L)	4684789.00	0.00	4684789.00
Vijyaben R. Patel (L)	0.00	1632738.00	1632738.00
	[illegible]	[illegible]	[illegible]
NOTE - 03 : SUNDRY CREDITORS			
Dashrathbhai Mandbhai Patel	0.00	5500.00	5500.00
Dharmanandan Enterprise	0.00	23184.00	23184.00
Dinesh Electricals	0.00	10125.00	10125.00
Durga Bricks Works	0.00	473600.00	473600.00
Kumkum G. Mulani	0.00	4500.00	4500.00
Mark Design	44500.00	0.00	44500.00
Maruti Construction	0.00	212300.00	212300.00
Mohammad Mandhad	0.00	3965.00	3965.00
Monir G. Parekh	0.00	187870.00	187870.00
Nisus Energy Pvt. Ltd.	0.00	1383552.00	1383552.00
Rameshkumar R. Vyas	0.00	13860.00	13860.00
Rudhir Transport	0.00	74000.00	74000.00
Shiv Corporation	0.00	24075.00	24075.00
Y. Mandbhai & Co.	0.00	6013.00	6013.00
Y.T. Rajpara & Co.	17500.00	0.00	17500.00
CREDITORS FOR SALARY :			
Salary Payable	74780.00	0.00	74780.00
	136780.00	2344581.00	2481361.00

SYASAAR VALUE BUILDERS

NOTES FORMING PART OF THE SCHEDULES AS ON 31-03-16

[illegible]	[illegible]	[illegible]	[illegible]
NOTE - 04 : ADVANCES FROM MEMBERS & OTHERS			
Member Advances	193146036.00	120279986.00	313439022.00
OTHERS			
Ramchandra Trikamlal Patel	4100000.00	0.00	4100000.00
Nanjibhai Govindbhai Vekariya	2500000.00	0.00	2500000.00
Ranchhodbhai Lalijibhai Patel (3+4)	7441101.00	0.00	7441101.00
Maintenance Deposit	0.00	1211000.00	1211000.00
	[illegible]	[illegible]	[illegible]
NOTE - 05 : STATUTORY LIABILITIES			
Professional Tax	3180.00	0.00	3180.00
TDS - 194A - Interest	60085.00	17727.00	77812.00
TDS - 194J - Professional	7500.00	0.00	7500.00
TDS - 194C - Contract	0.00	251.00	251.00
TDS - 194I - Rent	328.00	0.00	328.00
	71093.00	17978.00	89071.00
NOTE - 06 : CLOSING STOCK			
Work in Progress & Materials	139461860.00	167802615.00	[illegible]
	[illegible]	[illegible]	[illegible]
NOTE - 07 : CASH & BANK BALANCE			
Cash on Hand	45338.00	81901.00	127239.00
Bank Accounts			
Bank of India	25453.00	0.00	25453.00
HDFC Bank	98853.00	284620.00	384672.00
	169643.00	366521.00	537164.00
NOTE - 08 : CURRENT ASSETS			
Land at Gamdi S.No. 1 & 6	0.00	16642734.00	16642734.00
Income Tax	0.00	200000.00	200000.00
	0.00	16842734.00	16842734.00
NOTE - 09 : LOANS AND ADVANCES			
Kanubhai Mafabhai Vaswani	200000.00	0.00	200000.00
	200000.00	0.00	200000.00
NOTE - 10 : DEPOSITS			
Chimanlal Popatlal Estate (?)	52000.00	0.00	52000.00
VAT Security Deposit	10000.00	0.00	10000.00
	62000.00	0.00	62000.00

SYASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS ON 31-03-2016

[illegible]	[illegible]	[illegible]	[illegible]
NOTE - 11 : SALES			
Sale of Flats	0.00	27128596.00	27128596.00
	0.00	27128596.00	27128596.00
NOTE - 12 : OTHER INCOME			
Kasar & Discount	0.00	3668.00	3668.00
	0.00	3668.00	3668.00
NOTE - 13 : OPENING STOCK			
Work in Pogress & Materials	13367210.00	36500150.00	49867360.00
	13367210.00	36500150.00	49867360.00
NOTE - 14 : PURCHASES			
Alluminium	0.00	20080.00	20080.00
Bricks	0.00	473600.00	473600.00
Carting	0.00	111239.00	111239.00
Cement	0.00	257228.00	257228.00
Colour	0.00	2600.00	2600.00
Electrical Goods	0.00	106078.00	106078.00
Glass	0.00	65153.00	65153.00
Grit Kapchi	0.00	30934.00	30934.00
Hardware	0.00	29965.00	29965.00
M.S. Pipe	0.00	52500.00	52500.00
Pipes & Fittings	0.00	25623.00	25623.00
Sand	0.00	54450.00	54450.00
	0.00	1239442.00	1239442.00

SYASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS ON 31-03-2016

[illegible]	[illegible]	[illegible]	[illegible]
NOTE - 13 - DIRECT EXPENSES			
Aluminium Work	0.00	28812.00	28812.00
Carpenter Work Exp.	0.00	48840.00	48840.00
Colour Work Labour Exp.	0.00	32020.00	32020.00
Construction Work (Rcc/Bricks)	0.00	71877.00	71877.00
Department Labour Exp.	0.00	158670.00	158670.00
Electric Expense (Site)	0.00	115149.00	115149.00
Electrical Work	0.00	72920.00	72920.00
Electric Connection Charge	0.00	216249.00	216249.00
Fabrication Work	0.00	34350.00	34350.00
Flooring Work Labour Exp.	0.00	237394.00	237394.00
Garden Development Work	0.00	26030.00	26030.00
IPS Work	0.00	43921.00	43921.00
Mati Kam Charges	0.00	6000.00	6000.00
Plumbing Work Exp.	0.00	38284.00	38284.00
Road Work Exp.	0.00	37188.00	37188.00
Transportation Exp.	0.00	5200.00	5200.00
VAT Paid	0.00	31381.00	31381.00
	0.00	1240795.00	1240795.00
NOTE - 14 - ADMINISTRATIVE & OTHER EXPENSES			
Advertisement Exp.	0.00	54465.00	54465.00
Bank Charges	1002.00	343.00	1345.00
Bonus Expense	103500.00	0.00	103500.00
Computer Maintenance	380.00	0.00	380.00
Electric Expense (office)	48710.00	0.00	48710.00
Insurance Expense	63547.00	0.00	63547.00
Interest Expense	1013423.00	177693.00	1191116.00
Interest on TDS	217.00	150.00	367.00
IT & Audit Fee	300000.00	0.00	300000.00
Material Expense	0.00	38195.00	38195.00
Municipal Tax	67972.00	0.00	67972.00
Misc. Expense	0.00	10901.00	10901.00
Office Expenses	23090.00	10914.00	34004.00
Professional Fee	0.00	4500.00	4500.00
Professional Tax Exp.	2400.00	0.00	2400.00
Rent Expense	384465.00	0.00	384465.00
Salary Expense	1013926.00	0.00	1013926.00
Staff Welfare Expense	13220.00	37162.00	50382.00
Stationery & Printing Exp.	900.00	12240.00	13140.00
Telephone Expense	29608.00	1100.00	30708.00
Travelling Exp.	0.00	13861.00	13861.00
Vehicle Expense	108097.00	65850.00	173947.00
	3186717.00	429376.00	3616093.00