SAGAR MUKESH SHETH

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amt. ₹)

PARTICULARS		Year Ended on 31/03/2020	Year Ended on 31/03/2019
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Extraordinary Item and Before Taxation:		2,20,050	2,57,998
Adjustments for:			
Depreciation & Amortization		23,86,018	26,94,943
Conversion of Capital Asset into Stock in Trade		5,77,48,140	14,30,000
Operating profit before Working Capital changes		6,03,54,208	43,82,941
Adjustments for changes in Working Capital:			
Withdrawal of Capital		(44,08,530)	(70,55,146)
Introduction of Capital		1,89,046	-
Miscellaneous credits during the year		1,35,92,18,253	-
Other Income directly credited to Capital Account		40,66,780	77,45,524
(Increase) / Decrease in Current Assets		(70,04,31,359)	20,73,94,804
Increase / (Decrease) in Current Liabilities		(3,03,167)	(1,26,997)
Cash generated from Operations		71,86,85,230	21,23,41,126
Taxes paid		-	-
Cash flow before extraordinary items		71,86,85,230	21,23,41,126
Extraordinary items		-	-
Net Cash from / (Used in) Operating activities	(A)	71,86,85,230	21,23,41,126
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant & Equipment		(12,49,10,565)	(14,35,75,642)
Sale of Property, Plant & Equipment		2,23,902	1,76,73,678
Increase in Investment		-	1,75,000
Net Cash from / (Used in) Investing activities	(B)	(12,46,86,663)	(12,57,26,964)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Decrease in Long term Borrowings		(53,55,50,000)	(7,41,00,000)
Net Cash from / (Used in) Financing activities	(C)	(53,55,50,000)	(7,41,00,000)
Net Increase in Cash & Cash Equivalents (A + B + C)		5,84,48,567	1,25,14,163
Cash & Cash Equivalents at the beginning of the year		1,27,24,775	2,10,612
Cash & Cash Equivalents at the end of the year		7,11,73,342	1,27,24,775

As per our report on even date,

For M. J. RINDANI & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No. 108838W

M. J. RINDANI & ASSOC. ★

DEEPAK M. RINDANI

(Partner)

Membership No. 33798

Place : Rajkot

Date : 30 DEC 2020

Sagar M. Sheth

(Proprietor)

SAGAR MUKESH SHETH

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amt. ₹)

PARTICULARS	Year Ended on 31/03/2020	Year Ended on 31/03/2019
Cash & Cash Equivalents at the beginning of the year		
Cash on Hand	1,96,743	1,47,659
Balances with Scheduled Banks in Current & Deposit Account	1,25,28,032	62,953
	1,27,24,775	2,10,612
Cash & Cash Equivalents at the end of the year		
Cash on Hand	2,55,394	1,96,743
Balances with Scheduled Banks in Current & Deposit Account	7,09,17,948	1,25,28,032
	7,11,73,342	1,27,24,775
Net Increase as disclosed above	5,84,48,567	1,25,14,163

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

M. J. RINDANI & ASSOC.