ARYAN INFRA-BUILD PRIVATE LIMITED

AHMEDABAD

AUDIT REPORT

2016-17

: AUDITOR :

URVISH PATEL & Co.
Chartered Accountants

A-305, Oxford Avenue
Opp. C.U. Shah College,
Income Tax,
Ashram Road,
Ahmedabad - 380 014
(M.) : +91 99250 35856

ARYAN INFRA-BUILD PRIVATE LIMITED

BOARD OF DIRECTORS	:	Bhavankumar Gangarambhai Patel DIN:00670911
	:	Kaushalkumar Gangarambhai Patel DIN:01787787
	:	Ashok Devjibhai Patel DIN:02853142
	:	Avnishkumar Mahavirprasad Jain DIN:03588500
	:	Adishkumar Mahavirprasad Jain DIN:07148185
REGISTERED OFFICE	:	Ambica House, Opp. Patel Avenue, S.g. Highway, Bodakdev, Ahmedabad Gujarat- 380 054
CORPORATE IDENTIFICATION NUMBER	:	U45200GJ2005PTC046542
TELEPHONE NO.	:	079-26462496
E-MAIL ADDRESS	:	aryangroupacc@yahoo.com
BANKERS	:	HDFC Bank Limited Ahmedabad ICICI Bank Limited Ahmedabad Kalupur Co Op Bank Ahmedabad

URVISH PATEL & CO.
M.NO. 115833
CHARTERED ACCOUNTANTS

ARYAN INFRA-BUILD PRIVATE LIMITED
Ambica House,
Near Lal Bunglows,
S.g. Highway, Bodakdev,
Ahmedabad
Gujarat- 380 054
Telephone No: 079-26462496
E-mail ID: aaryangroupacc@yahoo.com
CIN: U45200GJ2005PTC046542

NOTICE

NOTICE is hereby given that the Twelth Annual General Meeting of the members of **ARYAN INFRA-BUILD PRIVATE LIMITED** will be held at its Registered Office at 3.30 p.m. Saturday, the 30th September, 2017 at the Registered Office of the Company at Ambica House, Opp. Patel Avenue, S.g. Highway, Bodakdev, Ahmedabad, Gujarat - 380054 to transact the following business.

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the company for the period ended on March 31, 2017 alongwith any notes annexed to or forming part of financial statements together with the Auditor's and Director's Reports thereon.

2. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s. Urvish Patel & Co., Chartered Accountants (Registration No.124710W), be and are hereby appointed as Auditors of the company to hold office till the conclusion of the Annual General Meeting of the Company to be held in calender year 2019."

"RESOLVED FURTHER THAT approval of company be and hereby accorded to the Board of Directors of the company (including any committee thereof) to fix the remuneration payable to the auditors for the financial year ending March 31, 2017 as may be determined in consultation with the auditors."

By order of the Board of Directors
ARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN : 2853142

Bhavanbhai G. Patel
Director
DIN : 00670911

NOTES:

A Member entitled to attend and vote the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the company. Proxies, in order to be effective, must be deposited at the registered office of the company, not less than forty - eight hours before the time of the Annual General Meeting.

ARYAN INFRA-BUILD PRIVATE LIMITED
Ambica House,
Near Lal Bunglows,
S.g. Highway,
Ahmedabad
Gujarat- 380 054
Telephone No: 079-
E-mail ID: aaryangroupacc@yahoo.com
CIN: U45200GJ2005PTC046542

DIRECTOR'S REPORT

To
The Members of
ARYAN INFRA-BUILD PRIVATE LIMITED
Ahmedabad

Your directors have great pleasure to present herewith the Twelwth Annual Report along with Audited Accounts and Report of the Auditors thereon for the period ended on 31 st March, 2017.

1 **FINANCIAL RESULTS**

The summarized financial results for the year ended 31st March 2017 are as follows:

	Current Year (in Rs.)	Previous Year (in Rs.)
Sales / Gross Receipts	233450227	360219403
Profit before Interest and Depreciation	4339177	4339177
Interest	2305266	2305266
Depreciation	221631	221631
Profit / (Loss) before Tax	10500331	7261766
Provision for Tax	3400000	2100000
Profit / (Loss) after Tax	7100331	5161766
Less: Opening Balance of Reserves & Surplus	NIL	NIL
Add: Opening Balance of Profit & Loss A/c	6882007	1720241
Profits Transferred to Balance Sheet	13982338	6882007

2 **DIVIDEND**

Keeping in view the financial results, the Directors of your company do not recommend any dividend with a view to conserve the resource.

3 **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year or any of the earlier years since incorporation.

4 **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and on the date of this report.

5 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS / OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our company. There was no foreign exchange inflow or Outflow during the year under review.

6 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

7 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

8 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

9 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED

The necessary details in respect of related party transactions have been furnished in Form AOC-2 which is annexed herewith to the Board Report.

10 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the company.

11 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

12 ANNUAL

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

13 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had twelve Board meetings during the financial year under review.

14 DIRECTORS RESPONSIBILITY

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis

(e) internal financial controls : Not applicable in case of a private company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company .

16 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

17 DIRECTORS

During the year under review, the members approved the appointments of Mr. Adishkumar M. Jain (DIN: 07148185) as a director of the company with effect from 2nd April, 2015.

18 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our company.

19 STATUTORY AUDITORS

M/s. Urvish Patel & Co., Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing fourteenth Annual General Meeting of the company.

The Company has received a certificate from the above Auditors that their appointment would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

20 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company

21 SHARES

a BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c BONUS SHARES

No Bonus Shares were issued during the year under review.

d EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

22 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your company's activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board of Directors
ARYAN INFRA-BUILD PRIVATE LIMITED

	Ashok D. Patel	**Bhavanbhai G. Patel**
Place: Ahmedabad	**Director**	**Director**
Date: 10.09.2017	**DIN : 2853142**	**DIN : 00670911**

ARYAN INFRA-BUILD PRIVATE LIMITED

INDEPENDENT AUDITOR'S REPORT

To
The Members of
ARYAN INFRA-BUILD PRIVATE LIMITED
Ahmedabad

1. **Report on the Financial Statements**

We have audited the accompanying financial statements of **ARYAN INFRA-BUILD PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March , 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 (The Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of Act for safe guarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made hereunder.

We conducted our audit in accordance with the standards on Auditing specified U/s.143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation for the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place and adequate Internal financial control system over financial reporting and operating effectivness of such control . An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2016.

(b) in the case of Statement of Profit and Loss, of the profit of the company for the year ended on that date, and

(C) in the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

5. **Report on other Legal and Regulatory Requirements**

As required by Section 143(3) of the Act, we report that

1 We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

2 In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the Financial Statements comply with Accounting Standards specified U/s.133 of Act, read with Rule 7 of Companies (Accounts) Rules, 2014,

(e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies Act (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

(i) There is no litigation pending against company.

(ii) Provision made for material foreseeable losses for items in ordinary course of business but company did not entered into derivative contracts.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR URVISH PATEL & Co.,
Chartered Accountants
FRN: 124710W

M.NO. 115833

CA Urvish Patel
Partner

Place: Ahmedabad
Date: 10.09.2017

ARYAN INFRA-BUILD PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2017

(Amount in Rs.)

Particulars	2016-17	2015-16
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before Tax	72,61,766	18,12,280
Add : Adjustments for -		
Depreciation and amortisation	12,72,601	2,21,631
Financial Cost	2,36,67,345	23,05,266
	2,49,39,946	25,26,897
Operating profit before working capital changes	3,22,01,712	43,39,177
Adjustments for :		
Inventories	(19,56,78,486)	(14,48,60,580)
Capital work in progress	-	2,51,56,375
Trade receivables	(30,02,84,520)	-
Short term loan & advances	-	1,01,36,106
Other current assets	-	9,270
Other non-current assets	1,10,06,100	(40,203)
Trade payables	33,97,13,576	(4,21,52,089)
Other current liabilities	4,59,666	12,50,609
Short term provisions	12,29,319	4,06,058
Other Long term liabilities	4,79,29,090	7,47,78,735
	(9,56,25,255)	(7,53,15,719)
Cash generated from operations	(6,34,23,543)	(7,09,76,542)
Less : Direct taxes paid / Refund	21,00,000	5,00,816
Net Cash flow from Operating activities (A)	**(6,55,23,543)**	**(7,14,77,358)**
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of tangible assets	(79,500)	(1,30,258)
Net Cash flow used in investing activities (B)	**(79,500)**	**(1,30,258)**
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowings	8,22,00,380	5,18,38,048
Long term loans and advances	12,36,091	(1,88,168)
Proceeds from short term borrowings	-	-
Total proceeds from borrowings	8,34,36,471	5,16,49,880
Less : Interest paid	2,36,67,345	23,05,266
Net cash used in financing activities (C)	**5,97,69,126**	**4,93,44,614**
Net changes in cash and cash equivalents (A)+(B)+(C)	**(58,33,917)**	**(2,22,63,002)**
Opening balance - cash and cash equivalents	1,29,50,300	3,52,13,302
Closing balance - cash and cash equivalents	71,76,122	1,29,50,300
	(57,74,178)	**(2,22,63,002)**

See accompanying notes forming part of the financial statements.

As per our report of even date.

For, URVISH PATEL & Co.
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 10.09.2017

For and on Behalf of the Board of Directors
ARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN : 2853142

Bhavanbhai G. Patel
Director
DIN : 00670911

Place: Ahmedabad
Date: 10.09.2017

ARYAN INFRA-BUILD PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

(Amount in Rs)

	Particulars	Note No.	Figures for the current reporting period as at 31.03.2017	Figures for the current reporting period as at 31.03.2016
I	EQUITY AND LIABILITIES			
	(i) Shareholder's Fund			
	(a) Share Capital	2.1	5000000	100000
	(b) Reserves and Surplus	2.2	13982338	6882007
	(ii) Non Current Liabilities			
	(a) Long Term Borrowings	2.3	205417438	123217058
	(c) Other Long Term Liabilities	2.4	347590667	299661577
	(ii) Current Liabilities			
	(a) Trade Payables	2.5	150202434	(189511142)
	(b) Other Current Liabilities	2.6	2335820	1876154
	(c) Short Term Provisions	2.7	3242905	2013586
	TOTAL		727771602	244239240
II	ASSETS			
	(i) Non Current Assets			
	(a) Fixed Assets	2.8		
	- Tangible Assets		9009679	10202780
	(b) Capital Work in Progress		-	
	(d) Long Term Loans and Advances	2.9	2191639	3427730
	(b) Other Non Current Assets	2.10	7470726	18476826
	(ii) Current Assets			
	(a) Inventories	2.11	400634268	204955782
	(b) Trade Receivables	2.12	300284520	0
	(c) Cash and Cash Equivalents	2.13	8180770	7176122
	(d) Short Term Loans and Advances		-	
	(d) Other Current Assets		-	
	TOTAL		727771602	244239240

Significant Accounting Policies and Notes to Accounts 1 to 9

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 10.09.2017

For, ARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place : Ahmedabad
Date: 10.09.2017

ARYAN INFRA-BUILD PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2017

(Amount in Rs)

	Particulars	Note No.	Figures for the current reporting period as at 31.03.2017	Figures for the current reporting period as at 31.03.2016
I	Revenue from Operations	3.1	233450227	360219403
II	Other Income	3.2	1762789	1579193
III	Total Revenue (I+II)		235213016	361798596
IV	Expenses			
	(a) Purchase of Stock in Trade		227885254	214442623
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	3.3	(195678486)	(53839616)
	(c) Employee Benefit Expenses	3.4	11790161	11171732
	(d) Finance Costs	3.5	39725323	23667345
	(e) Depreciation and Amortization Expenses	3.6	1272601	720099
	(f) Other Expense	3.7		
	Expenses Directly related to Construction Activity		115149222	153624048
	Administrative Expense		24568610	4750599
	Total Expenses		224712685	354536830
V	Profit before Exceptional and Extraordinary items and Tax		10500331	7261766
VI	Profit before Extraordinary items and Tax		10500331	7261766
VIIX	Profit Before Tax		10500331	7261766
VII	Tax Expense			
	(a) Current Tax		3400000	2100000
IX	Profit / (Loss) for the period from Continuing Operations		7100331	5161766
X	Profit / (Loss) for the period		7100331	5161766
XI	Earnings Per Equity Share			
	(a) Basic		1.42	1.03
	(b) Diluted		1.42	1.03

Significant Accounting Policies and Notes to Accounts 1 to 9

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

CA Urvish Patel

Partner
M.No: 115833

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Bhavanbhai G. Patel
Director
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Place: Ahmedabad
Date: 10.09.2017

ARYAN INFRA-BUILD PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2017

1. **Significant Accounting Policies:**

1.1 Basis of preparation of financial statement

a) The Company generally follows the mercantile system of accounting. All income & expenditure having material bearing on the financial statements are recognised on accrual basis except those with significant uncertainties or otherwise stated.

b) Financial statements have been prepared under historical cost convention.

c) The preparation of financial statements in conformity with Generally Accepted Accounting Principals (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include estimates of cost incurred and to be incurred for development and estimates of market and technological conditions and useful lives of fixed assets. Actual result could differ from those estimates.

1.2 Fixed Assets & Depreciation

a) Tangible Fixed assets are recognised only when the expenditure is to result in future economic benefits for more than one year and the asset is to be used for the purpose of business.

b) It is initially measured at cost of purchase including all duties and taxes other than those that are recoverable from taxation and other government authorities including grants related to fixed assets, and other directly attributable expenses incurred to bring the asset to the condition of its intended use.

c) Fixed assets are stated at the cost of acquisition less accumulated depreciation.

d) Depreciation on fixed assets are provided considering the useful lives, residual value and the transitory provisions as prescribed in Schedule II of the Companies Act, 2013.

1.3 Valuation of Inventory

Inventories have been valued at lower of Cost or Market value.

1.4 Revenue Recognition

Revenue is recognised in the case of sales of goods when the property are transferred to the buyer and no significant uncertainty exists regarding the amount of consideration that is derived from the sale of goods.

1.5 Accounting of Sales

Sales turnover includes net sales value of goods only.

1.6 Retirement Benefits

Retirement benefits for gratuity and leave encashment are accounted on cash basis.

1.7 Purchases & Expenses

a) The Purchases are shown net purchase value i.e. excluding VAT and other Taxes.

b) The major items of the expenses are accounted for on time / prorata basis and nescessary provisions for the same are made.

URVISH PATEL & CO.
M.NO. 115833
CHARTERED ACCOUNTANTS

ARYAN INFRA-BUILD PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2017

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b) The major items of the expenses are accounted for on time / prorata basis and nescessary provisions for the same are made.

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

1.8 Tax on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deffered tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deffered tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deffered tax assets can be realised.

1.9 Borrowing Costs

a) Borrowing Costs that are directly attributable to the acquisition, production and construction of an asset that necessarily takes more than twelve months to get it ready for intended use are capitalised as part of the cost of that asset till all the activities necessary to prapare the qualifying asset for its intended use.

b) The company capitalises borrowing costs only when it is probable that they will result in future economic benefits to the enterprise and the costs can be measured reliably. Other borrowing costs are recognised as an expense in the Profit and Loss Account . The company has not capitalised any borrowing costs during the year.

1.10 Earning Per Share

The company reports basic and diluted earnings per share in accordance with Accounting Standard (AS) - 20 - Earning per share issued by The Institute of Chartered Accountants of India. Basic earning per share is computed by dividing the net profit for the year attributable to shareholders by the weighted average number of equity shares outstanding during the year. Nominal Value per is ₹ 10/-

CALCULATION OF BASIC AND DILUTED EPS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Profit available for Equity Share Holders	5161766	1311464
No. of Equity Shares	10000	10000
Earning per Share (Basic)	516.18	131.15
Earning per Share (Diluted)	516.18	131.15

1.11 Provisions, Contingent Liabilities And Contingent Assets

a) The company recognises provisions for major present obligations for which the company has no other realistic alternative that can be measured reliably and it is certain there will be an outflow of resources embodying economic benefits on settlement of such obligation.

b) The company discloses contingent liabilities for major possible obligation and those present obligations which cannot be measured relibly.

c) The company reviews major contingent liabilities continually to see whether the possible obligation or the present obligations can be measured reliably. If it is so, the company recognises provisions for the same. If the possibility of the obligation is remote, no contingent liablity is disclosed. The company does not recognise any contingent assets.

1.12 Foreign Currency Transaction

a) Transaction denominated in foreign currency is normally recorded at exchange rate prevailing at the time of transaction.

b) Any income or expenses on account of exchange difference either on settlement or on transalation is recognised in profit & loss account.

URVISH PATEL & CO. * CHARTERED ACCOUNTANTS * M.NO. 115833

2. Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital** **(Amount in Rs.)**

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Authorized Capital 1000000 Equity shares of ₹10 Each	10000000	100000
(ii) Issued, Subscribed and Paid Up Capital 50000 Equity shares of ₹10 Each, fully paid up	5000000	100000
Total	5000000	100000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Equity Shares		
No. of Equity Shares at the beginning of reporting period	10000	10000
Add: No. of Equity Shares issued during the period	4,90,000	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	500000	10000

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31.03.2017		As at 31.03.2016	
	No. of Shares	in %age	No. of Shares	in %age
Avnish M Jain	2200	22.00%	2200	22.00%
Kaushal Patel	950	9.50%	950	9.50%
Bhavan Patel	4250	42.50%	4250	42.50%
Hasmukh Patel	1000	10.00%	1000	10.00%
Adish Jain	1000	10.00%	1000	10.00%
Ashok Patel	600	6.00%	600	6.00%

2.2 **Reserves and Surplus** **(Amount in Rs.)**

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Surplus		
Opening Balance	6882007	1720241
Add: Profit for the year as per Statement of Profit &	7100331	5161766
Total Profit available for Appropriation	13982338	6882007
Add: Transfer from Reserves	-	-
Less: Transfer to Reserves	-	-
Less: Proposed Dividend	-	-
Closing Balance	13982338	6882007
Grand Total	13982338	6882007

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

2.3 **Long Term Borrowings** (Amount in Rs.)

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Other Long Term Loans		
(a) From Directors	203242313	120324611
(b) From Shareholder	2175125	2892447
(c) From Directors relative		
Total	205417438	123217058

2.4 **Other Long Term Liabilities** (Amount in Rs.)

Particulars	As at 31.03.2017	As at 31.03.2016
Members Booking Deposits	4894000	718172023
Member deposit for Auda	1000000	
Members Booking Cancel-avishkar	801000	
Members Block	815739659	
Kanubhai B Patel - Plot No.22	600000	
Capital Work in Progress	(48,14,94,396)	(425918988)
HDFC Car Loan	60,50,404	7408542
Total	34,75,90,667	299661577

2.5 **Trade Payables** (Amount in Rs.)

Particulars	As at 31.03.2017	As at 31.03.2016
Trade Payables For Goods	150202434	(189511142)
Total	150202434	(189511142)

2.6 **Other Current Liabilities** (Amount in Rs.)

Particulars	As at 31.03.2017	As at 31.03.2016
TDS Payable	2015218	1450095
Vat Payable	320602	221763
Service tax Payable		204296
Total	2335820	1876154

2.7 **Short Term Provisions** (Amount in Rs.)

Particulars	As at 31.03.2017	As at 31.03.2016
Provision for Income Tax	3242905	2013586
Provision for Audit Fees	-	-
Provision for Office Expenses	-	-
Total	3242905	2013586

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

ARYAN INFRA-BUILD PRIVATE LIMITED

2.8 Fixed Assets

(Amount in Rs.)

	Particulars	Gross Block				Depreciation				Net Block	
		As at 01.04.2016	Additions / Adjustments during the period	Deductions / Retirement during the period	As at 31.03.2017	As at 01.04.2016	For the period	Deductions / Retirement during the period	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
I	Tangible Assets										
	(a) Motor Vehicles										
	1. Motor Cycles, scooters and other mopeds										
	a) Bike Bajaj Pulsar	71372	-	-	71372	50138	3630	-	53768	17604	21234
	b) Car - Volvo XC-90	90,89,233	0	-	9089233	4,63,193	1079801	-	1542994	7546239	8626040
	(b) Computer and Data Processing Units										
	1. End User Devices										
	a) Computer	69000	-	-	69000	45482	20068	-	65550	3450	23518
	b) Computer	37500	-	-	37500	29775	5850	-	35625	1875	7725
	c) Computer	34950	-	-	34950	27036	6166	-	33202	1748	7914
	d) Printer	12500	-	-	12500	9647	2228	-	11875	625	2853
	e) Printer	14000	-	-	14000	9228	4072	-	13300	700	4772
	f) Software Module	48600	-	-	48600	31897	14273	-	46170	2430	16703
	g) Laptop Account	0	31,500	-	31500	0	7298	-	7298	24202	0
	(c) Furniture and Fittings										
	1. General Furniture and Fixtures										
	a) Furniture and Fixtures	120750	-	-	120750	26245	11300	-	37545	83205	94505
	b) Furniture and Fixtures	14000	-	-	14000	1684	1331	-	3015	10985	12316
	c) Office Furniture	13513	-	-	13513	8528	940	-	9468	4045	4985
	d) Office Furniture	25227	-	-	25227	12165	2761	-	14926	10301	13062
	e) Chair	92,978	0	-	92978	5,599	8833	-	14432	78546	87379

URVISH PATEL & CO. * CHARTERED ACCOUNTANTS M.NO. 115833

	(d) Electrical Installations and Ecipments										
	a) Air Conditioner-2	192000	-	-	192000	37784	18208	-	55992	136008	154216
	b) Air Conditioner-1	29300	-	-	29300	7162	2728	-	9890	19410	22138
	c) Air Conditioner-3	47310	-	-	47310	8259	4494	-	12753	34557	39051
	d) Air Conditioner-4	28,000	0	-	28000	1,773	2660	-	4433	23567	26,227
	e) Air Conditioner-5	35,000	0	-	35000	2,180	3325	-	5505	29495	32,820
	f) Air Conditioner-6	35,000	0	-	35000	2,135	3325	-	5460	29540	32,865
	g) Ceiling Fan	5739	-	-	5739	1,273	539	-	1812	3927	4466
	h) Motor Purchase 2 HP	6500	-	-	6500	862	617	-	1479	5021	5638
	i) Mixer Machine 2 HP Motor	34650	-	-	34650	19173	2904	-	22077	12573	15477
	j) Pump Set Submersile	119615	-	-	119615	37175	10723	-	47898	71717	82440
	k) Fan-1	7,900	0	-	7900	558	751	-	1309	6591	7,342
	l) Fan-2	8,050	0	-	8050	487	765	-	1252	6798	7,563
	(d) Buildings										
	a)Wells Tube wells	290000	-	-	290000	275500	0	-	275500	14500	14500
	(e) Plant and Machinery										
	a) Pump Set	18500	-	-	18500	2037	1171	-	3208	15292	16463
	b) Thum Machine	12500	-	-	12500	1217	792	-	2009	10491	11283
	c) Water Dispenser	9599	-	-	9599	1116	608	-	1724	7875	8483
	d) Water Pump	7413	-	-	7413	1,264	456	-	1720	5693	6149
	e) Water Tank Gloria	13800	-	-	13800	1,277	873	-	2150	11650	12523
	f) Weighing Machine	8050	-	-	8050	714	510	-	1224	6826	7336
	g) Submersible Pump-1	34,650	0	-	34650	1,966	2193	-	4159	30491	32,684
	h) Submersible Pump-2	7,00,000	0	-	700000	14,649	44310	-	58959	641041	6,85,351
	g) Submersible Pump-3	-	48000	-	48000	-	2098	-	2098	45902	-
II	Intangible Assets										
							0				
	(a) Software	80,000	0	-	80000	25,241	0	-	25241	54759	54,759
	Grand Total	11367199	79500	-	11446699	1164419	1272601	0	2437020	9009679	10202780
	Grand Total	1256388	10110811		11367199	444320	720099	-	1164419	10202780	812068

URVISH PATEL & CO. * CHARTERED ACCOUNTANTS * M.NO. 115833

2.9 **Long Term Loans and Advances** (Amount in Rs.)

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Other Long Term Loans and Advances		
(a) Balance with revenue authority-TDS	27,265	16,85,032.00
(b) Loan to Staff	14,000	31,900.00
(c) Indiabills -Subvantion TDS	150374	144934
(d) Other advances		1565864
(e) Advance Tax 2017-18	2000000	
Total	2191639	3427730

2.10 **Other Non Current Assets** (Amount in Rs)

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Other Non Current Assets (Deposit)		
Aryan Infra Project	5717368	
Prepaid Insurance	68700	120686
Priya Marketing - Water Deposit	4000	40000
UGVCL Deposit	296785	216219
Vat Deposit	10000	10000
Veggie Basket - Deposit	2500	
Interest on Sabvention		15182560
Service Tax Receivable	1371373	2943361
Total	7470726	18512826

2.11 **Inventories** (Amount in Rs)

Particulars	As at 31.03.2017	As at 31.03.2016
Stock in Trade / Traded Goods	400634268	204955782
Total	400634268	204955782

2.12 **Trade Receivables** (Amount in Rs)

Particulars	As at 31.03.2017	As at 31.03.2016
Trade Receivables due by Others		
(ii) Others		
(a) Land Gloria - Development Agreement	300284520	0
Total	300284520	0

2.13 **Cash and Cash Equivalents** (Amount in Rs)

Particulars	As at 31.03.2017	As at 31.03.2016
Balances with Banks	7932206	7022069
Cash on Hand	248564	154053
Total	8180770	7176122

PATEL & CO. CHARTERED ACCOUNTANTS M. NO. 115833

3. Notes referred to in the Statement of Profit and Loss are as follows:

3.1 **Revenue from Operations** **(Amount in Rs)**

Particulars	For the year ended on 31.03.2017	For the year ended on 31.03.2016
Sales from Aryan Estate Scheme	233450227	350619403
Sales from Aryan Gloria Scheme on Percentage Completion	0	9600000
Sub-Total	233450227	360219403
Total	233450227	360219403

3.2 **Other Income** **(Amount in Rs)**

Particulars	For the year ended on 31.03.2017	For the year ended on 31.03.2016
Interest Income		332363
Scrap Income	156905	2,20,482
Maintenance Deposite Retain		10,16,348
Kasar - Vatav	6325	
Loading Mati Expenses	21000	
Other Extrawork Received	1578559	
Income From Booking Cancellation		10,000
Total	1762789	1579193

3.3 **Changes in inventories of Finished Goods, Work in Progress and Stock in Trade** **(Amount in Rs)**

Particulars		For the year ended on 31.03.2017	For the year ended on 31.03.2016
(i)	Stock in Trade		
	Opening Stock	204955782	15,11,16,166
	Less: Closing Stock	400634268	204955782
	(Increase) / Decrease in Inventory	(195678486)	(53839616)
Total (Increase) / Decrease in Inventory		(195678486)	(53839616)

3.4 **Employee Benefit Expenses** **(Amount in Rs)**

Particulars	For the year ended on 31.03.2017	For the year ended on 31.03.2016
Salaries and Wages	10719422	10487985
Bonus	763604	513150
Staff Welfare Expenses	307135	170597
Total	11790161	11171732

URVISH PATEL & CO.
M.NO. 115833
CHARTERED ACCOUNTANTS

3.5 **Finance Costs** (Amount in Rs)

Particulars	For the year ended on 31.03.2017	For the year ended on 31.03.2016
Interest Expense	39544824	23477379
Interest Expense On TDS	13945	1,732
Interest on Income Tax	83626	
Interest Expense On Late Payment of Service Tax	5816	1,55,078
Bank Charges	4087	6246
Loan Processing Fees	73025	26910
Total	39725323	23667345

3.6 **Depreciation and Amortization Expenses** (Amount in Rs)

Particulars	For the year ended on 31.03.2017	For the year ended on 31.03.2016
Depreciation on Fixed Assets	1272601	720099
Total	1272601	720099

3.7 **Other Expenses** (Amount in Rs)

Particulars		For the year ended on 31.03.2017	For the year ended on 31.03.2016
(a)	**Expenses Directly related to Construction**		
	Auda Exp	10299530	32816948
	Consultancy Charges	118610	196600
	Electricity Bill Exp.-Site	1109026	223263
	Insurance Expense	129348	100501
	Labour Charges	82546417	105431569
	Labour Charges-Elevators	1628380	0
	Lift Trio Elevators	10565500	0
	Land Testing Expenses	7360	0
	NA Expenses		237375
	Professional - Architect Fees		3962500
	Safety Ware Exp	332208	0
	Salary Exp-Direct	3500	0
	Security Exp	378544	0
	Site Exp	5810975	5894921
	Transpotation Exp	191017	1033493
	Tubewell Expenses		551000
	Vat Exp.-Lumpsum Tax	2028807	3175878
	TOTAL	115149222	153624048

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

(b)	Administrative & Other Expense		
	Advertize Exp.-Leaflets		13200
	Advertizement Exp.	2366163	705662
	Airport NOC Expenses	25000	
	AMC - Admin Expenses	7045209	
	AMC - Amiba House	63143	
	Architecture Expenses	1835000	
	Audit Fees Exp	120000	115000
	Boni Exp.		250
	Books & Periodical Exp.	2436	4113
	Brochure Printing Exp	196875	0
	Brokrage Expenses	744486	1178273
	Computer Reparing & Maintence Exp	7500	2450
	Childern Park Expenses	1263642	
	Computer Service Exp.	1800	13000
	Conveyance Exp	68130	45056
	Challa Expenses	600	1000
	Courier Exp	1720	3590
	Car Expenses	199495	9000
	Diwali Boni Expenses	3300	
	Interior Designing Exp	869566	
	Docuentation Charges	704058	0
	Donation A/c	13700	11000
	Electric Exp.	2100	2200
	Electricity Bill Exp.-Office	96990	112460
	Gift Expenese	6340	
	GEB Expenses	6648884	
	Gardening Exp	319780	18070
	House Keeping Expenses	47439	19165
	Legal Fees & Exp	1900	356950
	Misc Exp.	2350	22025
	Muhurt Exp	3030	0
	Office Exp	39370	92700
	Plantation Exp	5550	
	Postage & Courier Exp	150	0
	Professional Tax -Company	2400	2400
	Rent Expenses- Member	8000	
	Rent - Office	332600	316350
	Rent	110000	
	Repairs & Maintance Exp	123833	63430
	Round Off	100	
	Roc Filing Fees	252200	3900
	Krishi Kalyan Cess	927	
	Kasar & Vatav		4204
	Sweeper Expenses	19200	0
	Software Expenses	19819	
	Site Office Exp	15156	0
	Stationary & Printing Exp	39663	46495
	Sales Commission Expenses		1021000
	SBC @ 0.5%	397689	150046
	Tea & Rereshment Exp	101575	73457
	Tax to Ahmedabad Municipal Commissioner		69063
	Telephone & Internet Exp	69509	63378
	Trademark Reg. Exp	80000	
	Travelling Exp	1250000	56349
	T.P. Betterment Charges	267592	0
	Vehical Running & Maintance Exp	51875	3200
	Water Charges	76210	86012
	Xerox Expenses	52672	66151
		24568610	4750599
	Total	139717832	158374647

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

5. The company is incorporated on 03.08.2005

6. The amounts in the Balance Sheet & Profit & Loss Account are rounded off to the nearest rupee.

7. The corresponding figures of the previous year are taken from previous year audit report.

8. The information required as per revised schedule III of the Companies Act, 2013, regarding quantitative information about the purchases made, the opening and closing stock is not avialable due to nature and size of the business.

9. Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

Notes to Accounts 1 to 9 form an integral part of financial statements.

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

For, ARYAN INFRA-BUILD PRIVATE LIMITED

URVISH PATEL & CO. * CHARTERED ACCOUNTANTS * M.NO. 115833

CA Urvish Patel
Partner
M.No: 115833

Place: Ahmedabad
Date: 10.09.2017

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place : Ahmedabad
Date: 10.09.2017

ARYAN INFRA-BUILD PRIVATE LIMITED

C/o., Ambica Timber Mart,
Opposite The Grand Bhagwati,
S.G. Highway,
Bodakdev
Ahmedabad : 380054

PAN : AAGCA3863J

-: Tax Audit Report :-

F.Y. 2015-16
A.Y. 2016-17

Auditors :-

URVISH PATEL & Co.
Chartered Accountants
A-305, Oxford Avenue,
Opp. C.U. Shah College, Income Tax,
Ahmedabad : 380014
Phone: 079-27541663,Mobile: 9825061100
PAN : ABIPP6962B

URVISH PATEL & Co.
Chartered Accountants
A-305, Oxford Avenue, Opp. C.U. Shah College, Income Tax, Ahmedabad : 380014
Phone: 079-27541663,Mobile: 9825061100

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
   ARYAN INFRA-BUILD PRIVATE LIMITED
   C/o., Ambica Timber Mart, Opposite The Grand Bhagwati, S.G. Highway, Bodakdev Ahmedabad : 380054
   PAN **AAGCA3863J** was conducted by Us CA URVISH PATEL

   in pursuance of the provisions of the Income-Tax Act, and We annex hereto a copy of Our audit report dated 01/10/2016 along with a copy each of-

   (a) the audited Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016
   (b) the audited balance sheet as at 31st March, 2016
   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet

2. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

3. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the annexure thereto are true and correct

SN	*Qualification Type*	*Observations/Qualifications*
1		

URVISH PATEL & Co.
Chartered Accountants

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA URVISH PATEL
Partner
Mem.No.: 115833
FRN No.: 124710W

Place **Ahmedabad**
Date **01/10/2016**

URVISH PATEL & Co.
Chartered Accountants
A-305, Oxford Avenue, Opp. C.U. Shah College, Income Tax, Ahmedabad : 380014
Phone: 079-27541663,Mobile: 9825061100

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	**ARYAN INFRA-BUILD PRIVATE LIMITED**
02	Address	**C/o., Ambica Timber Mart, Opposite The Grand Bhagwati, S.G. Highway, Bodakdev Ahmedabad : 380054**
03	Permanent Account Number	**AAGCA3863J**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	**As Per Annexure-A**
05	Status	**Company**
06	Previous Year From	**01/04/2015 to 31/03/2016**
07	Assessment Year	**2016-17**
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore**

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	**Not Applicable**
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	**Not Applicable**
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*: 0401 — *Sub-sector*: BUILDERS — *Sector*: BUILDERS
	b)	If there is any change in the nature of business or profession, the particulars of such change	**No Change**
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	**No**

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M. NO. 115833

	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: C/o., Ambica Timber Mart, Opposite The Grand Bhagwati, S.G. Highway, Bodakdev Ahmedabad 380054**
	c)	List of books of account and nature of relevant documents examined	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)**
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)		No
13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	**There is no change in the method of accounting during the year**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	**Not Applicable**
	d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s.145 and the effect thereof on the profit or loss	No
14	a)	Method of valuation of closing stock employed in the previous year	**At Cost or Market Price whichever is less**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	**No**
15	Give the following particulars of the capital asset converted into stock-in-trade:-		**Not Applicable as no capital assets are converted into stock in trade during the year**
16	Amount not credited to the profit and loss account, being		
	a)	The items falling within the scope of section 28	**Nil**
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	**Nil**
	c)	Escalation claims accepted during the previous year	**Nil**
	d)	Any other item of income	**Nil**
	e)	Capital receipt, if any	**Nil**

URVISH PATEL & CO. * CHARTERED ACCOUNTANTS M.NO. 115833

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				**No**
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form				**Rs.950900 As Per Annexure-B**
19	Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E				**Nil**
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			**Nil**
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			**Nil**
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		**Nil**
		2	Personal expenditure		**As Per Annexure-C**
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		**Nil**
		4	Expenditure incurred at clubs being entrance fees and subscriptions		**Nil**
		5	Expenditure incurred at clubs being cost for club services and facilities used		**Nil**
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		**Nil**
		7	Expenditure by way of any other penalty or fine not covered above		**As Per Annexure-D**
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		**Nil**
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	**Nil**
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	**Nil**
		ii	as payment referred to in sub-clause (ia)		
			A	Details of payment on which tax is not deducted	**Nil**

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		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii		fringe benefit tax under sub-clause (ic)	Nil
	iv		wealth tax under sub-clause (iia)	Nil
	v		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vi		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	vii		payment to PF /other fund etc. under sub-clause (iv)	Nil
	viii		tax paid by employer for perquisites under sub-clause (v)	Nil
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof			Nil
d)	Disallowance/deemed income under section 40A(3)			
	A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)	Provision for payment of gratuity not allowable under section 40A(7)			Nil
f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)			Nil
g)	Particulars of any liability of a contingent nature			Nil
h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income			Nil
i)	Amount inadmissible under the proviso to section 36(1)(iii)			Nil

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	**Nil**
23	Particulars of any payment made to persons specified under section 40A(2)(b)	**As Per Annexure-E**
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	**Nil**
25	Any amount of profit chargeable to tax under section 41 and computation thereof	**Nil**
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which	
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
	a) paid during the previous year	**Nil**
	b) not paid during the previous year	**Nil**
	B was incurred in the previous year and was	
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	**As Per Annexure-F**
	b) not paid on or before the aforesaid date	**Nil**
	c) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	**Yes, VAT of Rs. 3175878/-**
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	**No**
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	**Nil**
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	**Nil**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	**Nil**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	**Nil**

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-G**
	b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year	**As Per Annexure-H**
	c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	**Yes**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**No**
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	**No**
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	**No**
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	**No**
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**Nil**
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**As Per Annexure-I**
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	**Not Applicable**
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	**No**
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	**Nil**

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

	b)		In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A	Raw materials	**Nil**
		B	Finished products	**Nil**
		C	By-products	**Nil**
36	In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms			**Nil**
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor			**Not Applicable**
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			**Not Applicable**
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year			**As Per Annexure-J**
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings			**Nil**

URVISH PATEL & Co.
Chartered Accountants

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA URVISH PATEL
Partner
Mem.No.: 115833
FRN No.: 124710W

For ARYAN INFRA-BUILD PRIVATE LIMITED

ARYAN INFRABUILD PVT. LTD.

BHAVANKUMAR G PATEL
Director

Place Ahmedabad

Date 01/10/2016

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Service Tax	--	AAGCA3863JSD001
Sales Tax/VAT	GUJARAT	24073608542

Annexure-B

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr.	Opening W.D.V.	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy / Grant	Total Amount	Date of Sale	Amount		
Furnitures and Fittings (10%)	10	113092	04-07-15	04-07-15	7900	Nil	Nil	Nil	7900	Nil	Nil	32002	288018
			01-08-15	01-08-15	28000	Nil	Nil	Nil	28000				
			05-08-15	05-08-15	35000	Nil	Nil	Nil	35000				
			10-08-15	10-08-15	35000	Nil	Nil	Nil	35000				
			12-08-15	12-08-15	8050	Nil	Nil	Nil	8050				
			13-08-15	13-08-15	92978	Nil	Nil	Nil	92978				
Plant & Machinery (15%)	15	634187	27-10-15	27-10-15	9089233	Nil	Nil	Nil	9089233	Nil	Nil	834518	9623552
			09-05-15	09-05-15	34650	Nil	Nil	Nil	34650				
			02-12-15	02-12-15	700000	Nil	Nil	Nil	700000				
Plant & Machinery (60%)	60	60634	03-04-15	03-04-15	80000	Nil	Nil	Nil	80000	Nil	Nil	84380	56254
* TOTAL *		807913			10110811	0	0	0	10110811		0	950900	9967824

Annexure-C

(21a)(2) Personal expenditure

Particulars	Amount
Income Tax	2100000
Donation	11000

Annexure-D

(21a)(7) Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Interest on TDS	1732

Annexure-E

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Party	PAN of related	Relation	Nature of Transaction	Payment Made
Adish Jain		Director	Interest	1272545
Ashok D Patel		Director	Interest	1984040
Avnishbhai Jain		Director	Interest	970284
Bhavankumar G Patel		Director	Interest	7165814
Gangaram V Patel		Relative	Rent	316350
Kaushal G Patel		Director	Interest	1337896
Truptiben Patel		Relative	Salary	597600
Truptiben Patel		Relative	Bonus	29155
Truptiben Patel		Relative	Brokrage	403920
Kaushalbhai G Patel		Director	Bonus	41650
Kaushalbhai G Patel		Director	Director Remuneration	597600

Annexure-F

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	VAT Payable	221763
Sec 43B(a)	TDS Payable	1450095
Sec 43B(a)	Service Tax Payable	204296

URVISH PATEL & CO.
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Annexure-G

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up	Maximum amount outstanding in the account at any time	Whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft
Adish Jain Ahmedabad		15000000	No	15030773	No
Ashok Patel Ahmedabad		12300000	No	18882259	No
Bhavan Patel Ahmedabad		75095325	No	88324444	No
Kaushal Patel Ahmedabad		12250000	No	15322254	No
Hasmukh Patel Ahmedabad		2700000	No	2700000	No
Ratilal Nayi Ahmedabad		500000	Yes	500000	No

Annexure-H

(31b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time	Whether the repayme was made otherwise than by an account payee cheque or an account payee bank draft
Adish Jain Ahmedabad		7500000	15030773	No
Ashok Patel Ahmedabad		11194250	18882259	No
Bhavan Patel Ahmedabad		42493870	88324444	No
Kaushal Patel Ahmedabad		5616000	15322254	No
Avnish Jain Ahmedabad		1811000	9060586	No
Ratilal Nayi Ahmedabad		500000	500000	No

Annexure-I

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amou tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMA11171G	192	Salary	3540000	3540000	3540000	113400	0	113400	0
AHMA11171G	194C	Payments to contractors	127988437	127988437	127988437	1709288	0	1709288	0
AHMA11171G	194J	Fees for professional or technical services	6486953	6486953	6486953	648696	0	648696	0
AHMA11171G	194-I	Rent	315360	315360	315360	31536	0	31536	0
AHMA11171G	194H	Commission or brokerage	1204841	1204841	1204841	120483	0	120483	0
AHMA11171G	194A	Interest other than Interest on securities	15711436	15711436	15711436	1571145	0	1571145	0

URVISH PATEL & CO.
M.NO. 115833
CHARTERED ACCOUNTANTS

Annexure-J

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		360219403			91513999	
(b)	Gross profit / Turnover	47848738	360219403	13.28 %	11219128	91513999	12.26 %
(c)	Net profit / Turnover	5161766	360219403	1.43 %	1311462	91513999	1.43 %
(d)	Stock-in-Trade / Turnover	0	360219403	0.00 %	0	0	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

URVISH PATEL & Co.
Chartered Accountants

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA URVISH PATEL
Partner
Mem.No.: 115833
FRN No.: 124710W

Place Ahmedabad
Date 01/10/2016

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2015-2016

(1) METHOD OF ACCOUNTING

The Accounts have been prepared on the basis of Mercantile method of Accounting.

(2) INCOME & EXPENDITURE : (Revenue Recognition)

All expenses and income to the extant considered payable and receivable respectively, unless specifically stated to be otherwise are accounted for on accrual basis, with keeping in view of the materiality concept.

(3) SALES & INCOME

(1) The sales are recorded when supply of goods takes place in accordance with terms of sale and on change of title in the goods and in inclusive / not inclusive of sales tax and excise duty.
(2) The commission income is recognized to the extant and as and when considered / found Receivable.

(4) PURCHASE & EXPENSES

(1) The purchases are shown net of Sales Tax / Purchase Tax excluding of excise modvet.
(2) The major items of the expenses are accounted for on time / prorate basis and necessary provisions for the same are made.
(3) Salary / Allowances / Perquisites etc. included as and when payable. Gratuity expenses shall be debited as and when paid. Leave encashment expenses are considered as and when paid.

(5) FIXED ASSETS

The fixed assets are stated at the cost and related expenses like freight, taxes and other incidental and erection expenses are included and showed at the Written Down Value after depreciation.

(6) DEPRECIATION

The depreciation on fixed assets is provided as per W.D.V. method.

(7) INVESTMENT

The investments are shown at cost and are inclusive of relating expenses.

(8) STOCK

Stock is valued at cost or market price which ever is lower.

(9) RESPONSIBILITY STATEMENT

We have examined the Balance Sheet and Profit and Loss account with annexure thereto. These financial statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based in our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as overall financial statement presentation. We believe that our audit provide reasonable basis for our opinion.

URVISH PATEL & CO.
CHARTERED ACCOUNTANTS

(10) NOTES FORMING PART OF ACCOUNTS

(1) Balances in the balance sheet are subject to their confirmation.

(2) Wherever external evidences were not available, we have relied upon the internal evidences prepared and authorized by assessee.

(3) Paise have been rounded off to nearest rupees.

(4) Opening balances are taken from previous year audited report .

(5) Stocks are valued and Certified by the Director of the Company.

(6) Payment of Rs. 20000 or more under section 40 A (3), Loans or Deposit taken or accepted u/s 269 SS and repayment of Loans or Deposit u/s 269 T are as certified by the assessee backed by test checks to the extent evidence in possession of the assessee made available to us. In respect of payments by cheque and drafts it is not possible for us to verify whether the payments in excess of Rs. 20000 have been made otherwise than by crossed cheques or drafts as the firm does not receive the same back from the bank and the necessary evidence is not in possession of the assessee.

(7) Amount of payment u/s 40 A (2) (b) is as certified by the assessee and verified to the extant information available on records and given by the assessee.

(8) (A) Expenditure of earlier years means expenditure which arose or accrued in earlier years. " Income of earlier year " does not include write back of excess provisions made in earlier year.

(B) " Prior period Item " is understood to mean and defined as notified u/s 145 of the I. T. Act 1961 as per Accounting Standard - 2 considering materiality principle and accounting method consistently followed. As such no such income / expenditure are credited / debited to profit & loss account.

(9) We understand that provision of section 40 (a) (ia) is not applicable if the assessee has paid the tax so deducted within the time prescribed under section 200 read with rule 30. The word " Deducted ", " Deductible " and " Deduction " are used in different with different meanings.

(10) The requirement is understood as restricted to whether or not Tax Deducted at Source is deposited with the Government within the prescribed time.

(11) Due to nature of Business it is not possible for us to verify quantitative details.

(12) Deductions under chapter VI - A are mention in audit report as certified by the proprietor of the firm.

(13) Yield / percentage of wastage is not ascertainable.

(14) Amount of expense related exempt income u/s 14A of Income Tax Act, 1961 could not be ascertained.

(15) Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

(16) Inforamation regarding demand raised or refund issued during the previous year under any tax law other than Income Tax Act, 1961 and Wealth tax Act, 1957 was not made available.

URVISH PATEL & Co.
Chartered Accountants

URVISH PATEL & CO.
M.NO.
115833
CHARTERED ACCOUNTANTS

CA URVISH PATEL
Partner
Mem.No.: 115833
FRN No.: 124710W
Place Ahmedabad
Date 01/10/2016

For ARYAN INFRA-BUILD PRIVATE LIMITED

ARYAN INFRABUILD PVT. LTD.

BHAVANKUMAR G PATEL
Director