

LAKHANI & DESAI DEVELOPERS

PROFIT & LOSS ACCOUNT for the period ended 31st March, 2019

EXPENDITURE	Rs.	INCOME	Rs.
OPENING STOCK	40,76,00,198.00	CLOSING STOCK	33,29,46,827.00
GROSS PROFIT	4,38,58,629.00	SALE OF FLAT ATLANTIS	11,85,12,000.00
	Rs. 45,14,58,827.00		Rs. 45,14,58,827.00
ACCOUNTANT SALARY	1,20,000.00	GROSS PROFIT	4,38,58,629.00
AUDIT FEES	28,000.00	INT-L & D RAJ PALACE	43,76,209.00
BANK CHARGES	8,137.50	RENT INCOMES	3,00,000.00
DEPRECIATION	19,78,067.00		
DISCOUNT & COMMISSION	27,560.41		
DONATION	22,000.00		
ELECTRIC POWER EXPS.	3,88,150.00		
ELECTRICAL EXPS & LABOUR	96,388.00		
FEDERAL BANK INTEREST	1,68,424.00		
GST AUDIT FEES	25,000.00		
HDB FINANCIAL LOAN INT.	7,21,143.20		
HDBFS LOAN INT.	8,27,710.96		
HDFC MERCEDIZ LOAN INT.	1,24,253.65		
ICICI AUDI CAR LOAN INT.	60,981.50		
ICICI BMW LOAN INT.	3,96,531.30		
INDIA BULLS INT.296435	19,09,688.74		
INDIA BULLS INT.296434	19,07,107.05		
INDIA BULLS INT.296445	9,41,517.19		
INSURANCE	3,69,621.00		
INTEREST EXPS	1,89,04,215.00		
LIFT MAINTAINANCE LABOUR	5,72,800.00		
MEMBERSHIP & SUBSCRIPTIONS	75,000.00		
MOTOR REPAIRING EXPS.	53,200.00		
MUNI.TAX	3,67,635.00		
NISSAN MICRA LOAN INT.	4,783.71		
OFFICE EXPENSES	1,07,470.00		
PARTNER INTEREST	37,08,615.00		
PENAL INTEREST	1,91,396.00		
PETROL & CNG EXPS.	2,37,450.00		
RELI.HOME LOAN-1 INT.	9,07,891.77		
RELI.HOME LOAN-2 INT.	90,24,386.97		
RELI.OVER DUE INT.	7,667.00		
RERA EXPS-LAR	33,489.44		
RERA EXPS-LLO	31,050.44		
SCRUTINY FEES SMC	6,00,390.00		
SECURITY MAN EXPS.	2,49,933.78		
VAKIL FEES	25,000.00		
	Rs. 4,52,22,655.61		
NET PROFIT	33,12,182.39		
	Rs. 4,85,34,838.00		Rs. 4,85,34,838.00
BHARGAV MAGANLAL DESAI	16.65%	5,51,478.37	
JIGAR M DESAI	16.67%	5,52,140.80	
LABHUBHAI D LAKHANI	16.67%	5,52,140.80	
MAGANLAL V DESAI	16.67%	5,52,140.80	
MEHUL L LAKHANI	16.67%	5,52,140.80	
VIRENDRA L LAKHANI	16.67%	5,52,140.80	33,12,182.39