

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2018-19**PERSONAL INFORMATION AND THE  
DATE OF ELECTRONIC  
TRANSMISSION

Name

EVEREST INFRA

PAN

AAEFE1861F

Flat/Door/Block No

E-55

Name Of Premises/Building/Village

VITHHALESH BUNGALOWS

Form No. which  
has been  
electronically  
transmitted

ITR-5

Road/Street/Post Office

NR. KASHIDHAM SOCIETY,

Area/Locality

LAXMIPURA ROAD, GORWA

Status Firm

Town/City/District

VADODARA

State

GUJARAT

Pin/Zip Code

390016

Aadhaar Number/Enrollment ID

Designation of AO(Ward/Circle) 2(3) 302

Original or Revised ORIGINAL

E-filing Acknowledgement Number

682799221270618

Date(DD/MM/YYYY)

27-06-2018

COMPUTATION OF INCOME  
AND TAX THEREON

|    |                                     |             |                     |    |                                |         |
|----|-------------------------------------|-------------|---------------------|----|--------------------------------|---------|
| 1  | Gross total income                  |             |                     |    | 1                              | 2787038 |
| 2  | Deductions under Chapter-VI-A       |             |                     |    | 2                              | 0       |
| 3  | Total Income                        |             |                     |    | 3                              | 2787040 |
| 3a | Current Year loss, if any           |             |                     |    | 3a                             | 0       |
| 4  | Net tax payable                     |             |                     |    | 4                              | 861195  |
| 5  | Interest and Fee Payable            |             |                     |    | 5                              | 23292   |
| 6  | Total tax, interest and Fee payable |             |                     |    | 6                              | 884487  |
| 7  | Taxes Paid                          | a           | Advance Tax         | 7a | 1012000                        |         |
|    |                                     | b           | TDS                 | 7b | 0                              |         |
|    |                                     | c           | TCS                 | 7c | 0                              |         |
|    |                                     | d           | Self Assessment Tax | 7d | 0                              |         |
|    |                                     | e           |                     |    | Total Taxes Paid (7a+7b+7c+7d) |         |
| 8  | Tax Payable (6-7e)                  |             |                     |    | 8                              | 0       |
| 9  | Refund (7e-6)                       |             |                     |    | 9                              | 127510  |
| 10 | Exempt Income                       | Agriculture |                     |    | 10                             |         |
|    |                                     | Others      |                     |    |                                |         |

This return has been digitally signed by ANKURKUMAR MAGANBHAI MAKADIA in the capacity of PARTNERhaving PAN AGUPM7798K from IP Address 103.241.226.243 on 27-06-2018 at VADODARADsc SI No & issuer 12833981CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**NAME OF ASSESSEE** : EVEREST INFRA  
**PAN** : AAEFE1861F  
**OFFICE ADDRESS** : E-55, VITHHALESH BUNGALOWS, NR. KASHIDHAM SOCIETY,,  
LAXMIPURA ROAD, GORWA, VADODARA, GUJARAT-390016  
**STATUS** : FIRM **ASSESSMENT YEAR** : 2018 - 2019  
**WARD NO** : 2(3) 302 **FINANCIAL YEAR** : 2017 - 2018  
**D.O.I.** : 01/04/2013  
**EMAIL ADDRESS** : artvca@gmail.com  
**NATURE OF BUSINESS** : CONSTRUCTION  
**NAME OF BANK** : HDFC BANK  
**MICR CODE** : 390240007  
**IFS CODE** : HDFC0000416  
**ADDRESS** : OP ROAD, VADODARA  
**ACCOUNT NO.** : 50200001086413  
**RETURN** : ORIGINAL (FILING DATE : 27/06/2018 & NO. : 682799221270618)

### COMPUTATION OF TOTAL INCOME

**PROFITS AND GAINS FROM BUSINESS AND PROFESSION** 2787038

|                                                   |         |          |
|---------------------------------------------------|---------|----------|
| <u>EVEREST INFRA</u>                              |         |          |
| PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT  |         | 2787038  |
| ADD :                                             |         |          |
| DEPRECIATION DISALLOWED                           | 6396    |          |
| DISALLOWED PARTNERS' REMUNERATION                 | 3113175 |          |
| DISALLOWED PARTNERS' INTEREST                     | 4449731 | 7569302  |
|                                                   |         | 10356340 |
| LESS : ALLOWED DEPRECIATION                       |         | -6396    |
|                                                   |         | 10349944 |
| LESS :                                            |         |          |
| ALLOWED INTEREST                                  | 4449731 |          |
| ALLOWED REMUNERATION U/S 40b [AS PER CALCULATION] | 3113175 | -7562906 |
|                                                   |         | 2787038  |

|                                   |         |
|-----------------------------------|---------|
| <b>GROSS TOTAL INCOME</b>         | 2787038 |
| <b>TOTAL INCOME</b>               | 2787038 |
| TOTAL INCOME ROUNDED OFF U/S 288A | 2787040 |

### COMPUTATION OF TAX ON TOTAL INCOME

|                                               |        |
|-----------------------------------------------|--------|
| TAX ON RS. 2787040 @ 30%                      | 836112 |
|                                               | 836112 |
| ADD: EDUCATION CESS @ 2%                      | 16722  |
|                                               | 852834 |
| ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1% | 8361   |
|                                               | 861195 |

|                                |         |
|--------------------------------|---------|
| <b><u>LESS ADVANCE TAX</u></b> |         |
| 0510308 - 29196 - 15/06/2017   | 62000   |
| 6360218 - 53191 - 07/09/2017   | 50000   |
| 6360218 - 37952 - 07/12/2017   | 100000  |
| 6360218 - 37466 - 12/03/2018   | 800000  |
|                                | 1012000 |
|                                | -150805 |

|                                    |          |
|------------------------------------|----------|
| <b><u>ADD INTEREST PAYABLE</u></b> |          |
| INTEREST U/S 234C                  | 23292    |
|                                    | 23292    |
| REFUNDABLE                         | -127513  |
| TAX ROUNDED OFF U/S 288B           | (127513) |
|                                    | (127510) |

*(Signature)*

*(Signature)*

**CALCULATION OF REMUNERATION ALLOWED U/S 40b**

TOTAL PROFIT / LOSS (AS PER COMPUTATION)

LESS : ALLOWED INTEREST

BOOK PROFIT

MAXIMUM REMUNERATION ALLOWED [90% OF RS.  
300000 + 60% OF NEXT RS. 5600213]

REMUNERATION PAID

REMUNERATION ALLOWED

10349944

-4449731

5900213

3630128

3113175

3113175

**PARTNER'S REMUNERATION**

| NAME OF PARTNER                   | REMUNERATION PAID | INTEREST       | INTT. RATE | PROFIT RATIO | SHARE IN PROFIT | ALLOWED REMUNERATION |
|-----------------------------------|-------------------|----------------|------------|--------------|-----------------|----------------------|
| ANKIT CHANDULAL VIRPARIYA         | 546220            | 950227         | 12%        | 15%          | 418055          | 546220               |
| ANKURKUMAR MAGANBHAI MAKADIA      | 364147            | 834309         | 12%        | 10%          | 278704          | 364147               |
| HANSHABEN VINUBHAI ANDIPARA       | 364147            | 384149         | 12%        | 10%          | 278704          | 364147               |
| JAYESHKUMAR GIRIDHARBAHI CHANGELA | 0                 |                | 12%        |              | 0               | 0                    |
| PRAKASH LALJIBHAI JAVIA           | 728294            | 870610         | 12%        | 20%          | 557407          | 728294               |
| PRITESH KANTILAL ISOTIA           | 100000            |                | 12%        | 10%          | 278704          | 100000               |
| SONAL NARENDRA JHATAKIA           | 100000            | 500069         | 12%        | 10%          | 278704          | 100000               |
| UMESH JITENDRA DADHANIA           | 910367            | 910367         | 12%        | 25%          | 696760          | 910367               |
| <b>TOTAL</b>                      | <b>3113175</b>    | <b>4449731</b> |            |              | <b>2787038</b>  | <b>3113175</b>       |

*ANKUR MAGADIA*  
**ANKURKUMAR MAGANBHAI MAKADIA**  
 (PARTNER)

**FIXED ASSETS**

| Block                  | Rate   | WDV as on<br>01/04/2017 | Addition              |                       | Deduction   | Total            | Depreciation<br>for the Year | WDV as on<br>31/03/2018 |
|------------------------|--------|-------------------------|-----------------------|-----------------------|-------------|------------------|------------------------------|-------------------------|
|                        |        |                         | More than 180<br>Days | Less than 180<br>Days |             |                  |                              |                         |
|                        |        | Rs.                     | Rs.                   | Rs.                   | Rs.         | Rs.              | Rs.                          | Rs.                     |
| FURNITURE AND FITTINGS | 10.00% | 24,344.00               | 0.00                  | 0.00                  | 0.00        | 24,344.00        | 2,434.00                     | 21,910.00               |
| MACHINERY AND PLANT    | 15.00% | 7,886.00                | 13,600.00             | 0.00                  | 0.00        | 21,486.00        | 3,223.00                     | 18,263.00               |
| MACHINERY AND PLANT    | 40.00% | 1,848.00                | 0.00                  | 0.00                  | 0.00        | 1,848.00         | 739.00                       | 1,109.00                |
| <b>Total</b>           |        | <b>34,078.00</b>        | <b>13,600.00</b>      | <b>0.00</b>           | <b>0.00</b> | <b>47,678.00</b> | <b>6,396.00</b>              | <b>41,282.00</b>        |