

Statement of Cash Flows	2016-17
Cash flows from operating activities	
Cash receipts from customers	0.00
Cash paid to suppliers and employees	0.00
Cash generated from operations (Note below)	11910629.00
Interest paid	-6304143.00
Income taxes paid	-128479.00
Dividends paid	0.00
<i>Net cash from operating activities</i>	5478007.00
Cash flows from investing activities	
Business acquisitions, net of cash acquired	0.00
Purchase of property, plant and equipment	-1105933.00
Proceeds from sale of equipment	0.00
Acquisition of portfolio investments	0.00
Investment income	0.00
<i>Net cash used in investing activities</i>	-1105933.00
Cash flows from financing activities	
Proceeds from issue of share capital	859024.00
Proceeds from long-term borrowings	0.00
Payment of long-term borrowings	-2258711.00
<i>Net cash used in financing activities</i>	-1399687.00
Net increase in cash and cash equivalents	2972387.00
Cash and cash equivalents at beginning of period	3061501.00
Cash and cash equivalents at end of period	6033888.00
Notes to the Statement of Cash Flows	
Cash flows from operating activities	
Profit before taxation	544268.00
<i>Adjustments for:</i>	
Depreciation	640664.00
Interest to partner	0.00
Interest expense	6304143.00
<i>Working capital changes:</i>	
(Increase) / Decrease in trade and other receivables	970904.00
(Increase) / (Decrease) in inventories	9972883.00
Increase / (Decrease) in trade payables	-6522233.00
Cash generated from operations	11910629.00