15.2/1

MADHAV CORPORATION

Trading, Profit & Loss Account for the financial year 2017-18

F.Y.: 2017-18

PARTICULARS	Sch.	Amount (Rs)	Amount (Rs)
Sales	P1		17,14,25,500.00
Less: Cost of Sales			
Opening Stock	P2	7,13,50,500.00	
Purchases	P3	9,80,90,307.20	
Direct Expenses	P4	5,31,07,908.44	
		22,25,48,715.64	
Less:Closing Stock		7,15,24,436.00	15,10,24,279.64
Gross Profit			2,04,01,220.36
Add:Other Income	P5		90,356.35
			2,04,91,576.71
Less: Administrative and Other Expenses			
Administrative and Selling Expenses	P6	38,06,217.01	
Financial Expenses	P7	11,55,485.00	
Depreciation		44,743.00	
			50,06,445.01
Net Profit Before Allocation of Interest & Remuneration			1,54,85,131.70
Interest To Partner		32,82,922.00	
Remuneration To Partner		71,72,396.22	1,04,55,318.22
Net Profit Transfer to Partner's Capital Account			50,29,813.48

For MADHAV CORPORATION

Partner
Place Junagadh
Date 29/06/2018

As Per Our Report Of Even Date
PATEL SONI SHAH & CO.
CHARTERED ACCOUNTANTS

PATEL SONI SHAH & CO. Chartered Accountants JUNAGADH

ASHISH P SHAH
Partner
Mem.No.: 122477
FRN No.: 127904W

MADHAV CORPORATION
PARTNER

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