

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	SCHEDULE	FOR THE YEAR 2015-16	FOR THE YEAR 2014-15
<u>INCOME :</u>			
SALES		20185000.00	18010000.00
Supervision & Development Charges		0.00	0.00
Closing Stock		4365000.00	21850000.00
		<u>24550000.00</u>	<u>39860000.00</u>
<u>EXPENSES :</u>			
Opening Stock		21850000.00	28334450.00
Opening Stock Material		0.00	215300.00
Purchases		80201.16	4528791.00
Direct Expenses	9	983667.00	4678567.00
Administrative & Other Charges	10	297129.80	509730.16
Remuneration To Partners		670000.00	838000.00
Interest To Partners		355022.00	337816.00
Depreciation		3650.00	7725.00
		<u>24239669.96</u>	<u>39450379.16</u>
Profit for the year before tax		310330.04	409620.84
Tax Paid / Provision		10842.00	139122.00
Income Tax			
Profit for the year transferred to Partners' Capital A/c		299488.04	270498.84
Ilaben H Mekhia	20%	59897.61	
Gunvantbhai H Mekhia	40%	119795.22	
Hitesh G Mekhia	40%	119795.21	
		<u>299488.04</u>	

NOTES ON ACCOUNTS

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The schedules referred to herein and notes thereon form an integral part of Profit and Loss Account.

AS PER OUR AUDIT REPORT ATTACHED

For S. N. BHAVSAR & CO.

Chartered Accountants

Firm Regn No. 114045W

Sham Bhavsar

Proprietor

M No. 44604

Ahmedabad

Date : September 24, 2016



For, SHYAM JIVAN DEVELOPERS

Shyam Jivan Developers

Partner

Ahmedabad

Date : September 24, 2016