

Satyam Developers Limited

Statement of Profit and Loss for the year ended 31st March, 2017

PARTICULARS	Note No.	Rs.	For the year ended	
			31.03.2017	31.03.2016
			Rs.	Rs.
I. Revenue from operations (gross)	17	351,794,628		304,703,400
Less: Excise duty		-		-
Revenue from operations (net)			351,794,628	304,703,400
II. Other income	18		4,376,124	1,742,861
III. Total revenue (I + II)			356,170,752	306,446,261
IV. Expenses				
a. Cost of construction materials consumed	19	44,990,085		46,541,759
b. Land cost & Expenses related with project	20	66,141,399		148,747,486
c. Purchase of finished properties		-		-
d. Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	174,061,579		43,114,540
e. Employee benefits expense	22	10,159,120		11,056,792
f. Finance costs	23	22,300,775		33,176,957
g. Depreciation and amortisation expense	24	1,415,878		2,728,873
h. Other expenses	25	12,577,052		15,068,810
Total expenses			331,645,888	300,435,217
V. Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)			24,524,864	6,011,044
VI. Exceptional items			-	-
VII. Profit / (Loss) before extraordinary items and tax (V - VI)			24,524,864	6,011,044
VIII. Extraordinary items			-	-
IX. Profit / (Loss) before tax (VII - VIII)			24,524,864	6,011,044
X. Tax expense:				
a. Current Tax		7,900,000		2,112,000
b. Excess / (Short) Provision of Income Tax for PYs		111		-
c. Deferred Tax		(145,627)		(232,326)
			7,754,484	1,879,674
XI. Profit / (Loss) for the period from continuing operations (IX - X)			16,770,380	4,131,370
XII. Profit / (Loss) from discontinuing operations			-	-
XIII. Tax expense of discontinuing operations			-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-	-
XV. Profit (Loss) for the period (XI + XIV)			16,770,380	4,131,370
XVI. Earnings per equity share				
a. Basic			4.80	1.18

Significant Accounting Policies

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See accompanying notes forming part of the financial statements 1 to 36

As per our report of even date

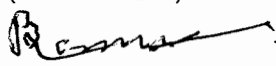
For, B H MANGAROLIA & CO. For, A. D. PARIKH & ASSOCIATES

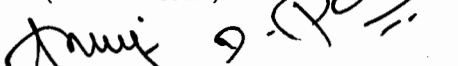
Chartered Accountants

Chartered Accountants

(FRN 105972W)

(FRN 127669W)





(B H MANGAROLIA)

(Ankit Parikh)

Partner

Proprietor

M. No. 032693

M. No. 122482

Place: Ahmedabad

Date: 04.09.2017

For and on behalf of the Board


(Hanubhai R. Sangani)
Director


(Vyomesh V. Patel)
Director

