

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-DB, if yes please furnish:

S. No.	1. Nature of payment	2. Total amount of payment or receipt of the nature specified in column (2)	3. Total amount on which tax was required to be deducted or collected out of (4)	4. Total amount on which tax was deducted or collected at specified rate out of (5)	5. Amount of tax deducted or collected out of (6)	6. Total amount on which tax was deducted or collected at specified rate out of (7)	7. Amount of tax deducted or collected out of (8)	8. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (9) and (8)
1. TA 50	Interest other than interest on securities	1973730	1973730	1973730	1973730	0	0	0
2. TA 50	Payments to contractors	2092000	2092000	2092000	2092000	0	0	0
3. TA 50	Fees for technical services	122820	122820	122820	122820	0	0	0
4. TA 50	Fees on property purchase	2237750	2237750	2237750	2237750	0	0	0

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

S. No.	1. Particulars	2. Amount of interest under section 201(1A)/206C(7) is payable	3. Amount	4. Dates of payment
1.	AMC/2014/0000	41	30	03/01/2014
2.	AMC/2014/0000	48	0	06/01/2014
3.	AMC/2014/0000	0	35	13/10/2014
4.	AMC/2014/0000	59	50	24/12/2014





Sl. No.	Name of Payee	Address of Payee	PAN of Payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
1	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	357000	No	25/11/12
2	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	430000	No	30/17/12
3	LATA A SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	125000	No	4/10/17
4	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	3057000	No	30/17/12
5	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	258050	No	25/11/12
6	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	2500000	No	30/17/12
7	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	200000	No	20/00/12
8	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	200000	No	20/00/12
9	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	142500	No	10/75000
10	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	1075000	No	10/75000

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 25(1) made during the previous year.

Annexure VII

5	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	357000	No	25/11/12
6	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	430000	No	30/17/12
7	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	125000	No	4/10/17
8	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	3057000	No	30/17/12
9	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	258050	No	25/11/12
10	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	2500000	No	30/17/12
11	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	200000	No	20/00/12
12	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	200000	No	20/00/12
13	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	142500	No	10/75000
14	SHREE P. P. SHARMA	CG JETHANAN PARK, PALDI, AHMEDABAD-380007	ACAP5082	1075000	No	10/75000



1	SN	Particulars	Income tax	160110
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Annexure 7A

SN	Description	Block of the assets	Rate of depreciation	Opening WDV	Additions		Deductions	Carry forward value at the end of the year
					Purchase value	CBMAT Change in exchange rate of Grant		
					Adjustments on account of			
					Total value of purchase			
1	Plant & Machinery	10%	1000000					250000 1418470
2	Plant & Machinery	60%	4700					2800 1904
3	Plant & Machinery	10%	20071					2007 18344
	Total		1000000					250000 1420000

For Pinal Madhukar Shah And Co
Chartered Accountants
P. Madhukar
Ca Pinal Madhukar Shah
(Proprietor)
M. No. : 113674
PIN : 123476W
504, Ambience Arcade, Opp Post Office Fatehnagar, Paldi,
Ahmedabad-380007 Gujarat

For D. B. Bhatnagar
Arjun B Shah
(Partner)
Date : 11/07/2015
Place : Ahmedabad

41 Please furnish the details of demand raised or refund
received during the previous year under any tax laws other
than Income tax Act, 1961 and Wealth tax Act, 1957
alongwith details of relevant proceedings. : NA

Particulars	Previous year	Preceding previous year
Total turnover of the assessee	28403000	0
Gross profit/turnover	1564264	471473
Net profit/turnover	-3247480	1306595
Stock-in-trade/turnover	41215077	145.1
Capital consumed/turnover goods produced	NI	NI

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.

39 Whether any audit was conducted under section 72A of the : No
Finance Act, 1994 in relation to valuation of taxable
services, finance not 1994 in relation to valuation of
taxable service as may be reported/audited by the
auditor ?



26 Whether or not was conducted under the Central Excise Act, 1944 : No

27 Whether or not was carried out : No

28 In the case of the Company, details of tax on (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) : NA

29 In the details of the goods traded (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) : NA

30 Whether or not is liable to pay interest under (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) : NA

31 Whether or not is required to deduct or collect (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) : NA

32 Whether or not is required to deduct or collect (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) : NA

33 Whether or not is required to deduct or collect (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) : NA

34 Whether or not is required to deduct or collect (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) : NA

35 Whether or not is required to deduct or collect (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) : NA



Serial No.	Particulars	Nature of loss	Amount as	Amount as	Order No and	Remarks
NA						

22. Details of the amount forwarded to the following manner, to extent available:-

- a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS given or accepted during the previous year:-
- b. Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269ST made during the previous year:-
- c. Details of the loan or accepting loan or deposit, or repaying loan or account payable bank draft deposited on a bank or account payable bank draft during the year, in the statement of books of account and other relevant documents

No	Name of the person from whom the loan or deposit was received	Address (line 1)	Address (line 2)	City/Town	State	Pincode	Amount of loan or deposit	Date of receipt	Interest	Amount repaid	Date of repayment
NA											

23. Details of any amount received on loan or any amount due from (including interest on the loan or deposit) repaid, otherwise than through an account payable

No	Name of the person from whom the loan or deposit was received	Address (line 1)	Address (line 2)	City/Town	State	Pincode	Amount of loan or deposit	Date of receipt	Interest	Amount repaid	Date of repayment
NA											

24. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the market value of the shares as referred to in section 50C(1)(a). If yes, please furnish the details of the same.

No	Name of the person from whom the loan or deposit was received	Address (line 1)	Address (line 2)	City/Town	State	Pincode	Amount of loan or deposit	Date of receipt	Interest	Amount repaid	Date of repayment
NA											

25. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 50C(1)(a). If yes, please furnish the details of the same.

No	Name of the person from whom the loan or deposit was received	Address (line 1)	Address (line 2)	City/Town	State	Pincode	Amount of loan or deposit	Date of receipt	Interest	Amount repaid	Date of repayment
NA											

26. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

No	Name of the person from whom the loan or deposit was received	Address (line 1)	Address (line 2)	City/Town	State	Pincode	Amount of loan or deposit	Date of receipt	Interest	Amount repaid	Date of repayment
NA											



Yes

Date of payment	NH	NH	NH
Nature of payment	Amount	Name of the payee	Part of the payee

(A) On the basis of the examination of books of account and other relevant documents/documents, whether the expenditure covered under section 40A(2) had with the GDD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.

Yes

Date of payment	NH	NH	NH
Nature of payment	Amount	Name of the payee	Part of the payee

(B) On the basis of the examination of books of account and other relevant documents/documents, whether the payment referred to in section 40A(2A) had with the GDD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the price and gains of business or profession under section 40A(2A).

0 provision for payment of liability not allowable under section 40A(7)

0 any sum paid by the assessee as an employer not allowable under section 40A(2)

NA

NA Portability of any liability of a contingent nature

NA Amount of production maintainable in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

0 amount maintainable under the proviso to section 20(1)(ii)

0 Amount of interest maintainable under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

AS PER ANNEXURE 'A' Portability of any payment made to persons specified under section 40A(2)(b)

NA

NA Amounts deemed to be profits and gains under section 22A(c) or 22A(b) or 22A(b) or 22A(c)

NA Any amounts of profits chargeable to tax under section 41 and computation thereof

0 (i) in respect of any sum referred to in clause (b), (b), (c), (d), (e) or (f) of section 42B the liability for which:-

NA Pre-extended on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

NA

NA (a) Paid during the previous year

NA (b) Not paid during the previous year

NA (c) Was incurred in the previous year and was:-

AS PER ANNEXURE 'A'

(a) paid on or before the due date for furnishing the return of income of the previous year 120(1)

(b) Not paid on or before the referred date



20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend (section 30(1)(ii))	NA
	b	Details of contributions received from employees for various funds as referred to in section 30(1)(vi)	NA
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	

AS PER ANNEXURE IV

		Capital expenditure	
		Personal expenditure	NA
		Advertisement expenditure in any sovereign, bondsmen, tract, pamphlet or the like published by a political party	NA
		Expenditure incurred at clubs being entrance fees and subscriptions	NA
		Expenditure incurred at clubs being cost for club members and facilities used	NA
		Expenditure by way of bounty or fine for violation of any law for the time being force	NA
		Expenditure by way of any other penalty or fine not covered above	NA
		Expenditure incurred for any purpose which is an offence or which is prohibited by law	NA
b		Amounts inadmissible under section 40(a)-	

		1. as payment to non-resident referred to in sub-clause (i)	
		(i) Details of payment on which tax is not deducted	NA
		(ii) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	NA
		2. as payment referred to in sub-clause (ii)	
		(i) Details of payment on which tax is not deducted	NA
		(ii) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 138	NA

		3. Fringe benefits tax under sub-clause (c)	0
		4. Wealth tax under sub-clause (ia)	0
		5. Royalties, salaries, honoraria fees etc. under sub-clause (iii)	0
		6. Salary payable outside India to a non-resident without TDS etc. Under sub-clause (ii)	NA

		7. Payment to PF-contributor fund etc. under sub-clause (iv)	0
		8. Tax paid by employer for penalties under sub-clause (v)	0

c		Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)(i)(ii) and computation thereof	NA
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When any part of a building or part is transferred during the previous year for a consideration less than value reported or assessed or determined by any authority of a State Government referred to in section 43(1) or 50C, please furnish:

16. Amounts not credited to the profit and loss account. (b) 16

- | Particulars | Increase in Profit | Decrease in Profit |
|-------------|--------------------|--------------------|
|-------------|--------------------|--------------------|

6. List of books of account and nature of relevant documents submitted.

PART-A

1 Name of the assessee : G. B. BUILDERS

2 Address : C-2, JETHABHAI PARK, NARAYANAGAR ROAD, PALDI, AHMEDABAD, GUJARAT-380007

3 Permanent Account Number : AAJFG0617N

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24073904347
2	Service Tax	AAJFG0617N30001

5 Status : Firm

6 Previous year from : 01/04/2014 to 31/03/2015

7 Assessment year : 2015-16

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type	Clause 44AB(i)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore
1		

9 If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name	Profit Sharing Ratio (%)
ARUN KUMAR LAL JOSHI	50.00
CHANDR PARESH SHAH	25.00
VEDHA A JOSHI	25.00

10 If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA/NA

11 Nature of business or profession

Sector	Sub sector	Code
Buildings	Builders(0401)	0401

12 If there is any change in the nature of business or profession, the particulars of such change

Business	Sector	Sub sector	Code
NA	NA	NA	NA

13 Whether books of accounts are provided under section 44AA, if yes, list of books so prescribed

14 List of books of account maintained and the address at which the books of accounts are kept (in case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)



1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of **M. BUILDERS, C-2, JETHANATH PARK, KARAYANAGAR ROAD, PALDI, AHMEDABAD, GUJARAT-380007, PAN - AAJF00817N.**

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at **C-2, JETHANATH PARK, KARAYANAGAR ROAD, PALDI, AHMEDABAD, GUJARAT-380007** and 0 branches.

3. (a) I report the following observations/ comments/ discrepancies/ inconsistencies, if any:

(b) Subject to above:-

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

(ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/queries, if any:



For Pinal Madhukar Shah And Co.
Chartered Accountants
P. M. Shah

Ca Pinal Madhukar Shah
(Proprietor)
M. No. : 113874
FRN : 123478W

Date : 11/07/2015
Place : Ahmedabad
604, Ambience Arcade, Opp. Post Office, Feroznagar, Paldi, Ahmedabad-380007 Gujarat
Feroznagar, Paldi, Ahmedabad-380007 Gujarat

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2014 – 2015

OF

G. B. BUILDERS

C - 2, JETHABHAI PARK, NARAYANNAGAR ROAD,
PALDI, AHMEDABAD, GUJARAT-380007

BY

AUDITORS :

**PINAL MADHUKAR SHAH
AND CO.
CHARTERED ACCOUNTANTS**

504, AMBIENCE ARCADE, OPP POST OFFICE
FATEHNAGAR, PALDI, AHMEDABAD-380007
GUJARAT