

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)			Assessment Year 2020-21
Name	SHIV ASSOCIATES			
PAN	ADRF56954K	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	131197620080121	
VERIFICATION I, <u>NARESH BHARATKUMAR KOTAK</u> son/ daughter of <u>BHARATKUMAR KOTAK</u> , solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number <u>131197620080121</u> is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as <u>Partner</u> and I am also competent to make this return and verify it. I am holding permanent account number <u>AKFPK4307F</u> .				
Signature				
Date of submission	08-01-2021 10:42:37	Source IP address	43.241.146.102	
System Generated barcode	 ADRF56954K05131197620080121A83AB0DFE08D077C082CCA54C5FD8D4CA6462EA3			
Instructions: - Please send the duly signed (preferably in blue ink) Form ITR-V to “Centralized Processing Centre, Income Tax Department, Bengaluru 560500”, by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM. - If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable. - Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account. On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.				

Assessee Name	SHIV ASSOCIATES		A / c.Year Ending	31-03-2020
Assessment Year	2020-2021			
Address	HARI OM			
[O]	1 NAVJYOT PARK,			
	B/H JADE BLUE			
	150 FT RING ROAD			
City	RAJKOT : 360 005	State	GUJARAT	
Telephone	-	Mobile	98242 48391 / 99983 58758	
PAN	ADRF56954K	Range / Ward	WARD	
Status / Gender	FIRM (05) X - N.A.	Residential status	(01) Resident	
Due / Extended Date	31-07-2020 / 10-01-2021	Prepare Date	03-01-2021	
Date of Incorp.	20-06-2018	Email-ID	p.nensonaiya@gmail.com	
Nature of Business	06010 -Civil	Other construction activity n.e.c.		
GSTIN	24ADRF56954K1Z9			

(All amounts in Rupees)

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS OR PROFESSION

Net Profit as per Profit and Loss A / c.

Nil

Add: Disallowable/Addition :

Interest on Partners' Capital

5,33,644

5,33,644

5,33,644

Gross Total Business Income

5,33,644

Less : Business Deductions :

Interest on partner's capital (12.00) u / s.40(b)(iv)

5,33,644

5,33,644

TOTAL BUSINESS INCOME

Nil

GROSS TOTAL INCOME

Nil

Total Income

Nil

Rounded Off u / s.288A

Nil

COMPUTATION OF TAX PAYABLE

Gross Tax on Rs.Nil (Normal Rate)

Nil

Rounded Off

Nil

Bank Account Details :

Sr. No.	IFSC	Bank Name	A/c. No.	A/c. Type	Is Primary A/c.?
1	IBKL01642C1	CITIZEN CO OPERATIVE BANK LTD :	471002101005177	Current	Yes

Allocation between partners :

S N	Name of the partner	PAN	Share		Interest		Salary Allowed		Salary Paid
			(%)	(Rs.)	(%)	(Rs.)	(%)	(Rs.)	
1	NARESH BHARATKUMAR KOTAK	AKFPK4307F	20.000	Nil	Nil	45056	Nil	Nil	Nil
2	MAHESH CHANDRAKANT VASANI	ACWPV0195R	30.000	Nil	Nil	153483	Nil	Nil	Nil
3	DIGANT RAJNIKANT VASANI	BHXPV2208N	30.000	Nil	Nil	219529	Nil	Nil	Nil
4	NITA PARAGBHAI TANK	AKFPT5250L	20.000	Nil	Nil	115576	Nil	Nil	Nil

Assessee Name **SHIV ASSOCIATES**
Assessment Year **2020-2021**

A/c.Year Ending **31-03-2020**

100.00	Nil	533644	Nil	Nil	Nil
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Carry forward Losses Schedule :

Assessment Year	Business Loss	Specified Loss	Speculation Loss	House Loss	S.T.C.G. Loss	L.T.C.G. Loss	Other Source Loss	Total Loss
2019-2020	245136	Nil	Nil	Nil	Nil	Nil	Nil	245136
TOTAL B/F	245136	Nil	Nil	Nil	Nil	Nil	Nil	245136
NET C/F	245136	Nil	Nil	Nil	Nil	Nil	Nil	245136

Due Date was July 31, 2020. Extended Due Date is January 10, 2021. Press Release on Dated 30/12/2020.

SHIV ASSOCIATES**Financial Year : 2019-2020**

HARI OM"1 NAVJYOT PARK,
B/H JADE BLUE 150 FT RING ROAD
RAJKOT : 360 005

Assessment Year : 2020-2021**TRADING ACCOUNT**

<i>DEBIT</i>	<i>Amount (Rs.)</i>	<i>CREDIT</i>	<i>Amount (Rs.)</i>
Purchase	3483411.00	Closing Stock : Finished Goods	9117820.00
Opening Stock	4871340.00		
Gross Profit	763069.00		
TOTAL :-	9117820.00	TOTAL :-	9117820.00

PROFIT AND LOSS ACCOUNT

<i>DEBIT</i>	<i>Amount (Rs.)</i>	<i>CREDIT</i>	<i>Amount (Rs.)</i>
		Gross Profit	763069.00
Bank Charges	626.00	Any other income	29.00
Electric Expenses	12000.00		
Gujarat Gas Ltd	62780.00		
Insurance	269.00		
P & F Charge	685.00		
Electricity Power Expenses	152157.00		
Transportation Expense	930.00		
Interest : To Partners (Resident)	533644.00		
Round Off	7.00		
TOTAL :-	763098.00	TOTAL :-	763098.00

CAPITAL ACCOUNT

<i>DEBIT</i>	<i>Amount (Rs.)</i>	<i>CREDIT</i>	<i>Amount (Rs.)</i>
		Opening Balance	3370284.00
		Credit	1997000.00
		Interest on Capital	533644.00
Balance C/F	5900928.00		
TOTAL :-	5900928.00	TOTAL :-	5900928.00

BALANCE SHEET AS ON 31-03-2020

<i>LIABILITIES</i>	<i>Amount (Rs.)</i>	<i>ASSETS</i>	<i>Amount (Rs.)</i>
SHIV ASSOCIATES	5900928.00	Furniture	2100.00
Unsecured loans: From Others	4950000.00	Finished Goods/Traded Goods	9117820.00
Sundry Creditors: Others	115638.00	Deposits	40000.00
		Balance with Banks	712677.00
		Debit balance in PNL a/c.	245135.00
		Sundry Creditors : Others	3400.00
		Duties & Taxes	675185.00
		CASH ON HAND...	170249.00
TOTAL :-	10966566.00	TOTAL :-	10966566.00