

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2014-15**

|                                                              |                                             |                                   |                 |                                                    |       |   |
|--------------------------------------------------------------|---------------------------------------------|-----------------------------------|-----------------|----------------------------------------------------|-------|---|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name                                        |                                   |                 | PAN                                                |       |   |
|                                                              | LAXMI CORPORATION                           |                                   |                 | AAEFL9730A                                         |       |   |
|                                                              | Flat/Door/Block No                          | Name Of Premises/Building/Village |                 | Form No. which has been electronically transmitted | ITR-5 |   |
|                                                              | SUDAM HOMES - 2                             | NR. NANDIGRAM SOCIETY             |                 |                                                    |       |   |
|                                                              | Road/Street/Post Office                     | Area/Locality                     |                 |                                                    |       |   |
|                                                              | B/H. KOTARPUR WATER WORKS                   | CHILODA (NARODA)                  |                 | Status                                             | Firm  |   |
|                                                              | Town/City/District                          | State                             | Pin             |                                                    |       |   |
|                                                              | AHMEDABAD                                   | GUJARAT                           | 382330          |                                                    |       |   |
|                                                              | Designation of AO(Ward/Circle) GUJ/W 101(1) |                                   |                 | Original or Revised ORIGINAL                       |       |   |
|                                                              | E-filing Acknowledgement Number             |                                   | 298519621310714 | Date(DD/MM/YYYY) 31-07-2014                        |       |   |
| COMPUTATION OF INCOME AND TAX THEREON                        | 1                                           | Gross total income                |                 |                                                    | 1     | 0 |
|                                                              | 2                                           | Deductions under Chapter-VI-A     |                 |                                                    | 2     | 0 |
|                                                              | 3                                           | Total Income                      |                 |                                                    | 3     | 0 |
|                                                              | 3a                                          | Current Year loss, if any         |                 |                                                    | 3a    | 0 |
|                                                              | 4                                           | Net tax payable                   |                 |                                                    | 4     | 0 |
|                                                              | 5                                           | Interest payable                  |                 |                                                    | 5     | 0 |
|                                                              | 6                                           | Total tax and interest payable    |                 |                                                    | 6     | 0 |
|                                                              | 7                                           | Taxes Paid                        | a               | Advance Tax                                        | 7a    | 0 |
|                                                              |                                             |                                   | b               | TDS                                                | 7b    | 0 |
|                                                              |                                             |                                   | c               | TCS                                                | 7c    | 0 |
|                                                              |                                             |                                   | d               | Self Assessment Tax                                | 7d    | 0 |
|                                                              |                                             |                                   | e               | Total Taxes Paid (7a+7b+7c +7d)                    | 7e    | 0 |
| 8                                                            | Tax Payable (6-7e)                          |                                   |                 | 8                                                  | 0     |   |
| 9                                                            | Refund (7e-6)                               |                                   |                 | 9                                                  | 0     |   |

This return has been digitally signed by BABUBHAI AMBABHAI VORA in the capacity of INDIVIDUALhaving PAN ABMPV4912D from IP Address 122.170.53.160 on 31-07-2014 at AHMEDABAD

Dsc SI No &amp; issuer 1302687337CN=(n)Code Solutions CA 2011-1, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Autho

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Name Of Assessee** : Laxmi Corporation  
**PAN** : AAFL9730A  
**Office Address** : Sudam Homes - 2, Nr. Nandigram Society, B/h. Kotarpur Water Works, Chiloda (Naroda), Ahmedabad, Gujarat-382330  
**Status** : FIRM **Assessment Year** : 2014 - 2015  
**Ward No** : GUJ/W 101(1) **Financial Year** : 2013 - 2014  
**D.O.I.** : 29/07/2013  
**Email Address** : sukhadiya\_co@yahoo.com  
**Stock Valuation Method** : At Lower Of Cost Or Net Realisable Value  
**Method Of Accounting** : Mercantile  
**Name Of Bank** : The Kalupur Commercial Co-op. Bank Ltd  
**Micr Code** : 380126022  
**Ifsc Code** : Kccb0bnp028  
**Address** : Bapunagar  
**Account No.** : 02820102067  
**Return** : Original

### COMPUTATION OF TOTAL INCOME

#### Profits And Gains From Business And Profession

0

#### Laxmi Corporation

Profit Before Tax As Per Profit And Loss Account

Nil

Add : Depreciation Disallowed

193411

Less : Allowed Depreciation

193411

-193411

Nil

**Gross Total Income**

**Total Income**

Nil

Nil

### COMPUTATION OF TAX ON TOTAL INCOME

**Tax On Rs. Nil**

Nil

**Tax Payable**

Nil

#### Note :-

##### 1. List Of Documents Attached

- |                                   |   |
|-----------------------------------|---|
| (a) Computation Of Income & Tax   | 1 |
| (b) Self Assessment Challan       | 1 |
| (c) Copy Of Partners' Capital A/c | 1 |
| (d) Copy Of Profit & Loss A/c     | 1 |
| (e) Copy Of Balance Sheet         | 1 |
| (f) Copy Of Fixed Assets A/c      | 1 |

##### 2. Significant Accounting Policies:

###### (a) Method Of Accounting:

The Firm Follows Mercantile System Of Accounting And Recognises Significant Items Of Income And Expenses On Accrual Basis.

###### (b) Fixed Asstes:

All The Fixed Assets Of The Firm Are Recorded At Historical Cost Including Incidental Expenses And Depreciation On Such Assets Is Provided On Written Down Value Method As Per The Provisions Of The Income-tax Act, 1961.

###### (c) Inventories:

The Inventories Are Valued At Lower Of Cost Or Net Realisable Value, Using First In, First Out Formula. Work-in-progress Are Valued After Considering All The Overheads.

**(d) Employee Benefits:**

Wages, Salaries And Paid Annual Leave Are Accrued In The Year In Which The Services Are Rendered By The Employees. The Firm Does Not Permit Accumulating Of Unused Leaves. The Firm Does Not Provide Any Long-term Employee Benefits.

The Firm Is Not Having Any Defined Contribution Plan.

As The Number Of Employees Is Less Than 10 And In Absence Of Any Informal Practice Prevailing In The Firm, Payment Of Gratuity Is Required Neither By Law Nor On The Basis Of Constructive Obligation Hence, No Provision For The Same Has Been Recognised.

**(e) Borrowing Cost:**

Borrowing Cost Attributable To The Acquisition Or Construction Of Qualifying Assets Are Capitalised As Part Of The Cost Of Such Assets. All Other Borrowing Costs Are Charged To Revenue.

**(f) Taxation:**

Provision For Income-tax Is Made As Per The provisions Of Income-tax Act, 1961 After Considering Exemptions/deductions.

**(g) Contingent Liabilities:**

No Provision Is Made For Liabilities Which Are Contingent In Nature But, If Material, The Same Are Disclosed By Way Of Notes To The Accounts.

**(h) General:**

Accounting Policies Not Specifically Referred To Above Are Consistent With Generally Accepted Accounting Principles.

**Partner's Remuneration**

| Name Of Partner                | Remuneration Paid | Interest | Intt. Rate | Profit Ratio | Share In Income | Allowed Remuneration |
|--------------------------------|-------------------|----------|------------|--------------|-----------------|----------------------|
| Ashokbhai Ramjibhai Chodvadiya | 0                 |          |            | 30%          | 0               | 0                    |
| Babubhai Ambabhai Vora         | 0                 |          |            | 35%          | 0               | 0                    |
| Madhubhai Nathabhai Gevariya   | 0                 |          |            | 35%          | 0               | 0                    |
| <b>Total</b>                   | <b>0</b>          | <b>0</b> |            |              | <b>0</b>        | <b>0</b>             |

**FIXED ASSETS**

| Particulars  | Rate | WDV as on 01/04/2013 | Addition           |                    | Deduction | Total            | Dep for the Year | WDV as on 31/03/2014 |
|--------------|------|----------------------|--------------------|--------------------|-----------|------------------|------------------|----------------------|
|              |      |                      | More than 180 Days | Less than 180 Days |           |                  |                  |                      |
|              |      | Rs.                  | Rs.                | Rs.                | Rs.       | Rs.              | Rs.              | Rs.                  |
| MOTOR CAR    | 15%  | 0                    | 0                  | 25,78,810          | 0         | 25,78,810        | 1,93,411         | 23,85,399            |
| <b>Total</b> |      | <b>0</b>             | <b>0</b>           | <b>25,78,810</b>   | <b>0</b>  | <b>25,78,810</b> | <b>1,93,411</b>  | <b>23,85,399</b>     |