INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	AHEPP8324M		
Name	YAGNESH TULSIBHAI PATEL		
Address	D/240, KALIYABID, NEAR WATE TANK, ., BHAVNAGAR, GUJARAT, 364001		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	238713250030221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1950280
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	1950280
	Net tax payable	4	521771
	Interest and Fee Payable	5	68828
	Total tax, interest and Fee payable	6	590599
	Taxes Paid	7	590598
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 03-02-2021 17:00:50 from IP address 111.235.74.227 and verified by YAGNESH PATEL having PAN AHEPP8324M on 05-02-2021 13:03:24 from IP address 111.235.74.227 using Electronic Verification Code C3Y8VPDHPI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Assessee Name	SHRI YAGNESH TULSIBHAI PATEL	A/c.Year Ending	31-03-2020
Assessment Year	2020-2021		
Address	D/240		
[O]	KALIYABID		
	NEAR WATE TANK		
	.		
City	BHAVNAGAR : 364 001	State	GUJARAT
Telephone	-	Mobile	94280 09666
PAN	AHEPP8324M	Range/Ward	1(2)/BHAVNAGAR
Status/Gender	INDIVIDUAL (01) M - MAN	Residential status	(01) Resident
Due/Extended Date	31-10-2020 / 15-02-2021	Prepare Date	02-02-2021
Date of Birth	23-09-1982	Email-ID	ca.kpjagad@gmail.com
Aadhar No.	292079199604	Father Name	TULSIBHAI M.PATEL
Method of Account	MERCANTILE		
Method of Stock	AT COST OR MARKET RATE WHICHEVER IS LOWER.		
Source of Income	SALARY INCOME		
Nature of Business	21008 -BUSINESS INCOME	Other services n.e.c.	

(All amounts in Rupees)

COMPUTATION OF TOTAL INCOME

INCOME FROM SALARY				
Salary Received From				
SALARY INCOME				
BHAVNAGAR				
BHAVNAGAR : 364001				
Salary Details				
1-Basic Salary	3,00,000			
Salary As Per Sec.17(1)		3,00,000		
		---------------	3,00,000	
Less: Deduction u/s.16:-				
Standard Deduction u/s.16(ia)		50,000		
		---------------	50,000	
Total Deduction				2,50,000
* TOTAL *				
				--------------- 2,50,000
NET INCOME FROM SALARY				
INCOME FROM BUSINESS OR PROFESSION				
Net Profit as per Profit and Loss A/c.			21,73,407	
Add: Disallowable/Addition :				
Depreciation		1,26,317		
		---------------	1,26,317	
Less:Treated Separately :				
BANK SAVING INTEREST INCOME		12,231		
SALARY INCOME		3,00,000		
Partner Interest		55,448		
Remunartion SHANTI CONSTRUCTION		1,57,500		
Remunartion SURABHI INFRA		4,02,600		
		---------------	9,27,779	
			---------------	13,71,945
Income from Partnership Firm :				
25.000% SHANTI CONSTRUCTION (PAN:AADFH3347Q)				
Capital Balance on 31st March in the firm Rs.290693				
Interest on Capital			55,448	

Remuneration/Salary	1,57,500		
Share of Profit/Loss 68064/- Exempt u/s.10(2A)	Nil		
	--------------	2,12,948	
50.000% SHANTI ASSOCIATES (PAN:ABHFS6608J)			
Capital Balance on 31st March in the firm Rs.450240			
Share of Profit/Loss 97904/- Exempt u/s.10(2A)	Nil		
	--------------	Nil	
15.000% SURABHI INFRASTRUCTURE (PAN:ACPFS1850H)			
Capital Balance on 31st March in the firm Rs.3707692			
Remuneration/Salary	4,06,626		
Share of Profit/Loss 164996/- Exempt u/s.10(2A)	Nil		
	--------------	4,06,626	
50.000% SHANTI CORPORATION (PAN:ACSFS0092E)			
Share of Profit/Loss Exempt u/s.10(2A)	Nil		
	--------------	Nil	

Gross Total Business Income		19,91,519	
Less : Business Deductions :			
Current Depreciation U/s.32(1) [As per Working]	1,26,317		
	--------------	1,26,317	
TOTAL BUSINESS INCOME		--------------	**18,65,202**
INCOME FROM OTHER SOURCES			
Interest Income :			
Interest on S.B.A/c.(s)	12,231		
	--------------	12,231	
TOTAL OTHER SOURCE INCOME		--------------	**12,231**

GROSS TOTAL INCOME			**21,27,433**
DEDUCTION UNDER CHAPTER VI-A :			
Deduction u/s.80C :			
Life Insurance Premium (LIP)	11,12,471		
Invested in P.F./P.P.F.	3,000		

	11,15,471		
Allowable Deduction u/s.80C	--------------	1,50,000	
Deduction u/s.80D :			
HEALTH INSURANCE PREMIUM			
-> Mediclaim Insurance Premium	17,150		
	--------------	17,150	
Deduction u/s.80TTA :			
Interest on deposits in saving account	12,231	10,000	
TOTAL VI-A DEDUCTION		--------------	**1,77,150**

Net Taxable Income			**19,50,283**
Agriculture Income (Rate Purpose only)			**6,66,190**

Aggregated Income			**26,16,473**
Total Income			**26,16,473**
Rounded Off u/s.288A			**26,16,470**
			==========

COMPUTATION OF TAX PAYABLE

Gross Tax on Rs.2616470 (Normal)		**5,97,441**
Less : Relief on Agriculture Income		**95,738**
		5,01,703
Add: Health & Education Cess		**20,068**
		5,21,771

AMT Tax Calculation (u/s.115 JC)

Adjusted Total Income		19,50,280	
Tax on Above Income		Nil	
		Nil	
Gross Tax Payable (521771 or 0 whichever is higher)			**5,21,771**
Less :			
Tax Deducted at Sources :			
Other than Salary (u/s.194C)	18,858	18,858	
Advance-tax Paid :			
Scroll: 53926 / BSR: 6910333 / Date: 13-03-2020 IDBI BANK LTD. CBD BELAPUR BRANCH	2,00,000	2,00,000	
Total Prepaid Taxes			**2,18,858**
Tax Payable			**3,02,913**
Interest u/s.234A for 4 Months		12,116	
Interest u/s.234B		33,319	
Interest u/s.234C			
Deferment of First Installment	2,262		
Deferment of Second Installment	6,789		
Deferment of Third Installment	11,313		
Deferment of Forth Installment	3,029	23,393	
			68,828
Balance Payable			**3,71,741**
Less : Self Assessment Tax Paid :			
Scroll: 52766 / BSR: 6910333 / Date: 03-02-2021 IDBI BANK LTD. CBD BELAPUR BRANCH		3,71,740	**3,71,740**
			1
Net Tax Payable u/s.140A Rounded Off			**Nil**

Bank Account Details :

Sr. No.	*IFSC*	*Bank Name*	*A/c. No.*	*A/c. Type*	*Is Primary A/c.?*
1	KKBK0000891	KOTAK MAHINDRA BANK LTD.	6911476156	Saving	Yes
2	SBIN0016688	STATE BANK OF INDIA	34611946655	Saving	No

Assessee Name SHRI YAGNESH TULSIBHAI PATEL
Assessment Year 2020-2021 A/c.Year Ending 31-03-2020

Working of depreciation :

Sr. No.	Block of Assets (Name)	W.D.V.	W.D.V. (Old)	Add:Upto 30/09	Add:After 30/09	Less: Sold /Deletions	Balance	Allow. Depre.(%)	Elegible Depre.	Next Year W.D.V.	Gain/Loss
1	SCOOTER	6453	Nil	Nil	Nil	Nil	6453	15.00	968	5485	Nil
2	NANO CAR	94653	Nil	Nil	Nil	Nil	94653	15.00	14184	80469	Nil
3	FORD CAR	741098	Nil	Nil	Nil	Nil	741098	15.00	111165	629933	Nil
		842204	Nil	Nil	Nil	Nil	842204		126317	715887	Nil

Schedule-TDS2 (Details of TDS on Income as per Form No.16A issued by Deductor(s))

Sr. No.	TAN	Name of the deductor	Head of Income	Gross Amount	Total Tax Deducted	Amount claimed for this year
1	AHMP10068C	PDC INFRAPROJECTS PRIVATE	BP - Income from	938050	9381	9381
2	AHMP10068C	PDC INFRAPROJECTS PRIVATE	BP - Income from	947680	9477	9477
				1885730	18858	18858

Agriculture Income Details Above 5 Lakh

Sr no	Name of District	Pincode	Measurement of agricultural Land In Acre	Whether the agricultural land is owned or held on lease	Whether the agricultural land irrigated or rain-fed
1	SIHOR PIPARLA 390	364240	10.08	Owned	Rain-fed
2	SIHOR PIPARLA 389	364240	5.27	Owned	Rain-fed

CALCULATION SHEET :

Calculation of Tax (Normal Rate):

Slab Amount			Tax Rate	Amount	Tax
From	To	Total			
1	250000	250000	0%	250000	0
250001	500000	250000	5.00%	250000	12500
500001	1000000	500000	20.00%	500000	100000
1000001	Upto	Upto	30.00%	1616470	484941
				2616470	597441

Calculation of Interest (234A):

From Date	To Date	Months	Rate	Interest on	Interest
01-11-2020	02-02-2021	4	1.00%	302900	12116

Calculation of Interest (234C):

Payable			Advance Tax	Shortfall	Interest Months		Months	Rate	Interest
From Date	To Date	Amount			From Date	To Date			
01-04-2019	15-06-2019	75437	0	75400	16-06-2019	15-09-2019	3	1.00%	2262
01-04-2019	15-09-2019	226311	0	226300	16-09-2019	15-12-2019	3	1.00%	6789
01-04-2019	15-12-2019	377185	0	377100	16-12-2019	15-03-2020	3	1.00%	11313
01-04-2019	15-03-2020	502913	200000	302900	16-03-2020	31-03-2020	1	1.00%	3029
									23393

Calculation of Interest (234B):

Month	Shortfall	Interest	Total Interest	S.A.Tax Paid	Adjust Interest	Balance Principal	C/F	
							Shortfall	Interest
234A	0	0	12116	0	0	0	0	12116
234C	0	0	23393	0	0	0	0	35509
Apr	302900	3029	38538	0	0	0	302900	38538
May	302900	3029	41567	0	0	0	302900	41567
Jun	302900	3029	44596	0	0	0	302900	44596
Jul	302900	3029	47625	0	0	0	302900	47625

Assessee Name **SHRI YAGNESH TULSIBHAI PATEL** A/c.Year Ending **31-03-2020**
Assessment Year **2020-2021**

Aug	302900	3029	50654	0	0	0	302900	50654
Sep	302900	3029	53683	0	0	0	302900	53683
Oct	302900	3029	56712	0	0	0	302900	56712
Nov	302900	3029	59741	0	0	0	302900	59741
Dec	302900	3029	62770	0	0	0	302900	62770
Jan	302900	3029	65799	0	0	0	302900	65799
Feb	302900	3029	68828	371740	68828	302900	0	0
		33319						

Due Date was October 31, 2020. Extended Due Date is February 15, 2021. Press Release on Dated 30/12/2020.