(3) All income and expenses are accounted on mercantile basis except accounting of subsidies, reliefs , incentives , concessions , unadmitted claims which are accounted for as and when the amount finally receivable against these are ascertained.

Signature to Annexure A
For, K T Patel & Associates
Chartered Accountants

Place: Ahmedabad
Date: 24 SEP 2016

For, Saral Developers

K J. B

(Partner)

AHMEDABAD

K T Patel

(K T Patel)
Proprietor
M.No.:40866

SARAL DEVELOPERS
AHMEDABAD
TAX AUDIT REPORT
U/S. 44 AB OF THE INCOME TAX ACT,1961
FOR THE YEAR ENDED ON 31ST MARCH,2016
[ASST. YEAR 2016-17]

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AUDITORS

K.T.PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
A-311, SWAMINARAYAN COMPLEX,
JAIN MERCHANT BUS STOP,
PALDI, AHMEDABAD – 380 007
(Phone No. 2 663 77 03)

K T PATEL & ASSOCIATES
Chartered Accountants

A-311, SWAMINARAYNA COMPLEX,JAIN MERCHANT BUS STOP PALDI,AHMEDABAD GUJARAT 380007
Ph. 9427418753,79-26637703
e-mail : ktpatelca@yahoo.in

FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance Sheet as on 31-MAR-2016, and the Profit and Loss Account for the period beginning from 1-APR-2015 to ending on 31-MAR-2016, attached herewith, of
   SARAL DEVELOPERS
   7 UL,Suram Tower,Near Jain Temple,Vasna,Vasna,Ahmedabad
   PAN ACWFS0235R

2. I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at 7 UL,Suram Tower 7,Near Jain Temple,Vasna,Vasna,Ahmedabad

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

   (i) The attached financial statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statements based on our audit.

   (ii) *I/We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that *I/we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the assessee, as well as evaluating the overall financial statements presentation. I/We believe that our audit provides a reasonable basis for our opinion.

   (iii) For other notes on accounts refer Annexure A Attached.

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

   (B) In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-

   (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2016; and

   (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

K. T. PATEL & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	Refer Annexure A Attached.

For K T PATEL & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 107725W)

(KAMLESH TRIKAMBHAI PATEL)
PROPRIETOR
Membership No: 040868

Place :AHMEDABAD
Date : 24 SEP 2016

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	SARAL DEVELOPERS
02	Address	7 UL,Suram Tower,Near Jain Temple,Vasna,Vasna,Ahmedabad
03	Permanent Account Number (PAN)	ACWFS0235R
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. If yes, please furnish the registration number or any other identification number allotted for the same	Yes

Name of Act	State	Other	Registration No.	Description (optional)
Sales Tax/VAT	GUJARAT		24074000227S	VAT Registration No.
Service Tax			ACWFS0235RSD001	Service Tax Registration No.

05	Status	Partnership Firm
06	Previous year	from 1-APR-2015 to 31-MAR-2016
07	Assessment year	2016-17
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted: Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

Part B

09 a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios

Name	Profit sharing ratio (%)
Kalpeshbhai Kiritbhai Patel	8.00
Herin Dilipbhai Patel	7.00
Benny Bharatkumar Shah	15.00
Pradhanbhai Jayantibhai Patel	10.00
Minaben Jayantibhai Patel	10.00
Chintan Bharatbhai Shah	7.50
Jainam Bharatbhai Shah	7.50
Shardul Jayeshbhai Patel	10.00
Jatin Gunvantbhai Patel	9.00
Jasmin Hiralal Patel	8.00
Parin Sunilbhai Patel	8.00

b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change: No

Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code	Remarks if any
Contractors	Civil Contractors	0501	Saral Developers

AHMEDABAD

	b)	If there is any change in the nature of business or profession, the particulars of such change.	NA

Business	Sector	Sub Sector	Code	Remarks if any

11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No	
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	7 UL, Suram Tower, Near Jain Temple, Vasna, Ahmedabad, GUJARAT, 380007	Cash Book, Bank Book, Journal, Ledger, Purchases Register (Computerized)
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Journal, Ledger, Purchases Register	
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No	

Section	Amount	Remarks if any

13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	NA
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Nil

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any

	d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	NA

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any

14	a)	Method of valuation of closing stock employed in the previous year	Raw Material and Finished Goods Cost or NRV Whichever is lower Stock Valuation Change - No
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	NA

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any

15	Give the following particulars of the capital asset converted into stock-in-trade:	NA

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any

16		Amounts not credited to the profit and loss account, being -	
	a)	the items falling within the scope of section 28	Nil

Description	Amount	Remarks if any

	b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned,	Nil

Description	Amount	Remarks if any

c) escalation claims accepted during the previous year; Nil

Description	Amount	Remarks if any

d) any other item of income; Nil

Description	Amount	Remarks if any

e) capital receipt, if any. Nil

Description	Amount	Remarks if any

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: No

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

a)	Description of asset/block of assets.	NA
b)	Rate of depreciation.	NA
c)	Actual cost or written down value, as the case may be.	NA
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	NA
i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	NA
ii)	change in rate of exchange of currency, and	NA
iii)	Subsidy or grant or reimbursement, by whatever name called.	NA
e)	Depreciation allowable.	NA
f)	Written down value at the end of the year.	NA

19 Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii)... etc.

Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any

20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] Nil

Description	Amount	Remarks if any

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): Nil

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

1 expenditure of capital nature; Nil

Particulars	Amount in Rs.	Remarks if any

2	expenditure of personal nature;		Nil	
	Particulars	Amount in Rs.	Remarks if any	
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party		Nil	
	Particulars	Amount in Rs	Remarks if any	
4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil	
	Particulars	Amount in Rs	Remarks if any:	
5	Expenditure incurred at clubs being cost for club services and facilities used.		Nil	
	Particulars	Amount in Rs	Remarks if any	
6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil	
	Particulars	Amount in Rs.	Remarks if any:	
7	Expenditure by way of any other penalty or fine not covered above		Nil	
	Particulars	Amount in Rs.	Remarks if any	
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil	
	Particulars	Amount in Rs	Remarks if any	

b) Amounts inadmissible under section 40(a):

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any.

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any.

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any

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iii	Fringe benefit tax under sub-clause (ic)	0	
iv	Wealth tax under sub-clause (iia)	0	
v	Royalty, license fee, service fee etc under sub-clause (iib)	0	
vi	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil	

Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

vii	Payment to PF /other fund etc. under sub-clause (iv)	0
viii	Tax paid by employer for perquisites under sub-clause (v)	0

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof — Nil

Particulars	Section	Amount debited to P/L A/C	Remarks	Description	Amount admissible	Amount inadmissible

d) Disallowance/deemed income under section 40A(3):

A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details — Yes

However payments in excess of Rs. 20,000/- made otherwise than by An Account Payee Cheque or An Account Payee Bank Draft, it is not possible for us to verify the same as the necessary evidence is not in the possession of the assesse.

B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); — Yes

However payments in excess of Rs. 20,000/- made otherwise than by An Account Payee Cheque or An Account Payee Bank Draft, it is not possible for us to verify the same as the necessary evidence is not in the possession of the assesse.

e) provision for payment of gratuity not allowable under section 40A(7) — 0

f) any sum paid by the assessee as an employer not allowable under section 40A(9) — 0

g) particulars of any liability of a contingent nature — Nil

Nature of Liability	Amount	Remarks if any

h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income — Nil

Particulars	Amount	Remarks if any

i) amount inadmissible under the proviso to section 36(1)(iii) — 0

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 — 0

23 Particulars of payments made to persons specified under section 40A(2)(b).

Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)
Bonny Bharatkumar Shah	Partner		527277	Interest On Capital	BKYPS2663C
Bonny Bharatkumar Shah	Partner		22500	Remuneration To Partner	BKYPS2663C
Chintan Bharatbhai Shah	Partner		11250	Remuneration To Partner	CHUPS9141K

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	Chintan Bharatbhai Shah	Partner		264137	Interest On Capital	CHUPS9141K
	Herin Dilipbhai Patel	Partner		250077	Interest On Capital	BGQPP5797Q
	Herin Dilipbhai Patel	Partner		10500	Remuneration To Partner	BGQPP5797Q
	Jainam Bharatbhai Shah	Partner		11250	Remuneration To Partner	DDIPS2576H
	Jainam Bharatbhai Shah	Partner		239277	Interest On Capital	DDIPS2576H
	Jasmin Hiralal Patel	Partner		274323	Interest On Capital	AGAPP1871A
	Jasmin Hiralal Patel	Partner		12000	Remuneration To Partner	AGAPP1871A
	Jatin Gunvantbhai Patel	Partner		13500	Remuneration To Partner	AEYPP0496D
	Jatin Gunvantbhai Patel	Partner		213732	Interest On Capital	AEYPP0496D
	Kalpesh Kiritbhai Patel	Partner		318320	Interest On Capital	ALGPP2626J
	Kalpesh Kiritbhai Patel	Partner		12000	Remuneration To Partner	ALGPP2626J
	Minalbhai Jayantibhai Patel	Partner		15000	Remuneration To Partner	AJBPP4996Q
	Minalbhai Jayantibhai Patel	Partner		385315	Interest On Capital	AJBPP4996Q
	Parin Sunilbhai Patel	Partner		237041	Interest On Capital	ARXPP3475A
	Parin Sunilbhai Patel	Partner		12000	Remuneration To Partner	ARXPP3475A
	Prashantbhai Jayantibhai Patel	Partner		15000	Remuneration To Partner	AGAPP3252D
	Prashantbhai Jayantibhai Patel	Partner		385315	Interest On Capital	AGAPP3252D
	Saral Infrastructure	Sister Concern		181808	Interest	ACIFS1396P
	Shardul Jayeshbhai Patel	Partner		335575	Interest On Capital	BFIPP9703F
	Shardul Jayeshbhai Patel	Partner		15000	Remuneration To Partner	BFIPP9703F

24 Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC. Nil

Section	Description	Amount	Remarks if any

25 Any amount of profit chargeable to tax under section 41 and computation thereof. Nil

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any

26 i In respect of any sum referred to in clause (a) (b), (c), (d), (e) or (f) of section 43B, the liability for which:-

A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a) paid during the previous year; Nil

Nature of Liability	Amount	Remarks if any	Section

b) not paid during the previous year; Nil

Nature of Liability	Amount	Remarks if any	Section

B was incurred in the previous year and was-

a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); Nil

Nature of Liability	Amount	Remarks if any	Section

b) not paid on or before the aforesaid date. Nil

Nature of Liability	Amount	Remarks if any	Section

	ii (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	No
27	a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and Treatment of outstanding Central Value Added Tax credits in the accounts.	No
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No

Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NA

Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

31 a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft
Aarayan Industries	Ahmedabad	AIIPC3450P	4483846	No	4350000	No

Ashirwad Enterprise	A-5 Vishvas Appt.,Nr Rano Sagar Ionament,A'bad-3 62348	AFZPP4024M	1774150	No	1700000	No
Ashvin Enterprise	J-17,J K Plaza,University PlazaNr Rasranjan,Ahmedabad	AEKPN7604G	3103857	No	3000000	No
Biraj Manimpex Pvt Ltd	43,4th Floor,Newyork Tower-BThaltej Cross Road,Thaltej,A'bad		1578707	No	1500000	No
Boston Tradelink Pvt Ltd	43,4th Floor,Newyork Tower-BThaltej Cross Road,Thaltej,A'bad	AADCB8419J	1052669	No	1000000	No
Chamunda Traders	K-9 Ashoplav Flat Opp. Cama Hotel Khanpur Ahmedabad	AHMPG5721H	4703573	No	4500000	No
Gentelstar Service	AHMEDABAD	AAKFG4317L	3542027	No	3400000	No
Gentlstar Fashion	Shop No.9,J K Plaza,Ras Ranjan,Vijay Cross Road,Ahmedabad 380 009	AAKFJ4317L	4855363	No	4650000	No
H Kaner Co	AHMEDABAD	AZQPK1721M	3000000	Yes	3000000	No
I Z Broking Service Pvt Ltd	AHMEDABAD	AACCI4338L	104350	No	100000	No
Iridescent IT Service Pvt Ltd	AHMEDABAD	AADCI4509C	4194104	No	4000000	No
J Jitendrakumar & Co	AHMEDABAD	AEDPS3974C	5407922	No	5200000	No
Jay Tradelink	AHMEDABAD	BLAPK4196D	2224431	No	2150000	No
Khyati Enterprise	AHMEDABAD	ALUPS8842C	2051484	No	2000000	No
Kind Industries	AHMEDABAD	AAKHK9534A	4351614	No	4200000	No
L More & Co	AHMEDABAD	BLUPM8203P	626275	No	600000	No
Laxmi Enterprise	AHMEDABAD	CAJPP0378M	2848999	No	2750000	No
Mahi Enterprise	AHMEDABAD	ATRPG2504P	5670201	No	5450000	No
Narayan Sales	AHMEDABAD	DASPK9422B	1454680	No	1400000	No
Priti Enterprise	D-63,Shilpalaya Flat,Nr Anjali Cross Road Vasna,Ahmedabad	AJKPD2549L	2059178	No	2000000	No
Reliance Construction	AHMEDABAD	AKOPP0303A	2269001	No	2269001	No
Rinki Enterprise	AHMEDABAD	CKZPS8302J	4157414	No	4000000	No
Sagar Trading Co	AHMEDABAD	DOFPP6374F	313226	No	300000	No
Saral Infrastructure	AHMEDABAD	ACIFS1396P	3663627	Yes	3500000	No
Sarang Industries	AHMEDABAD	AXEPG6246P	6433576	No	6200000	No
Shyam Tradelink	AHMEDABAD	CKZPS8303K	2816167	No	2700000	No
Sunil Enterprise	A-348,Raj Laxmi Complex,Ghee Kanta Ahmedabad 380 001.	AGZPC5648K	1937253	No	1000000	No
Super Trader	AHMEDABAD	BTIPD4767M	519529	No	500000	No

Vansh Glass Industries Pvt Ltd	313,Super Plaza,VastrapurAhmedabad	AADCV9594E	1557938	No	1500000	No
Vijay Enterprise	AHMEDABAD	AERPD9685P	4684407	No	4500000	No
Viral Overseas	AHMEDABAD	AHMPG5721H	6898563	No	6500000	No
Vishal Impex	AHMEDABAD	AAPPD7720F	4592566	No	4400000	No
Yadav Enterprise	AHMEDABAD	AHPPY4246N	4787713	No	4600000	No

b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
Aarayan Industries	Ahmedabad	AIIPC0450E	963846	4350000	No
Ashirwad Enterprise	AHMEDABAD	AFZPP4024M	74150	1700000	No
Ashvin Enterprise	J-17,J K Plaza,University PlazaNr Rasranjan,Ahmedabad	AEKPN7504C	103057	3000000	No
Biraj Manimpex Pvt Ltd	43,4th Floor,Newyork Tower-BThaltej Cross Road,Thaltej,A'bad		78707	1500000	No
Boston Tradelink Pvt Ltd	43,4th Floor,Newyork Tower-BThaltej Cross Road,Thaltej,A'bad	AADCB8419J	62689	1000000	No
Chamunda Traders	K-9 Ashoplav Flat Opp. Cama Hotel Khanpur Ahmedabad	AHMPG5721H	203573	4500000	No
Gentelstar Service	AHMEDABAD	AAKFG4317L	142027	3400000	No
Gentlstar Fashion	Shop No.9,J K Plaza,Ras Ranjan,Vijay Cross Road,Ahmedabad 380 009	AAKFJ4317L	205063	4650000	No
H Kaner & Co	AHMEDABAD	AZQPK1721M	3000000	3000000	No
I Z Broking Service Pvt Ltd	AHMEDABAD	AACCI4338L	4350	100000	No
Iridesont IT Service Pvt Ltd	AHMEDABAD	AADCI4509C	194104	4000000	No
J Jitendrakumar & Co	AHMEDABAD	AEDPS3974C	207922	5200000	No
Jay Tradelink	AHMEDABAD	BLAPK4196D	74431	2150000	No
Khyati Enterprise	AHMEDABAD	ALUPS8843C	61484	2000000	No
Kind Industries	AHMEDABAD	AAKHK9634A	151614	4200000	No
L More & Co	AHMEDABAD	BLUPM8203P	26276	600000	No
Laxmi Enterprise	AHMEDABAD	CAJPP0378M	98990	2750000	No
Malu Enterprise	AHMEDABAD	ATRPG2504P	220201	5450000	No
Narayan Sales	AHMEDABAD	DASPK9422B	54680	1400000	No
Priti Enterprise	63,Shilpalaya Flat Nr Anjali Cross Road Vasna,Ahmedabad	AJKPD2949L	59178	2000000	No
Rinki Enterprise	AHMEDABAD	CKZPS8302J	157414	4000000	No
Sagar Trading Co	AHMEDABAD	COFPP6374F	13226	300000	No
Siral Infrastructure	AHMEDABAD	ACIFS1390P	3663627	3500000	No
Sarang Industries	AHMEDABAD	AXEPC5246P	233676	5200000	No
Shyam Tradelink	AHMEDABAD	CKZPS8303K	116107	2700000	No
Sunil Enterprise	A-348,Raj Laxmi Complex,Ghee Kanta,Ahmedabad 380 001.	AGZPC5648K	937253	1000000	No
Super Trader	AHMEDABAD	BTIPD4767M	19529	500000	No

Vansh Glass Industries Pvt Ltd	313,Super Plaza,VastrapurAhmedabad	AADCV9504E	67930	1600000	No
Vijay Enterprise	AHMEDABAD	AERPD9889P	184487	4500000	No
Viral Overseas	AHMEDABAD	AHMPG5721H	350553	9600000	No
Vishal Impex	AHMEDABAD	AAPPD7720P	192566	4400000	No
Yadav Enterprise	AHMEDABAD	AHPPY4248N	187710	4500000	No

	c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Yes YES
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
Serial No.	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount	Order U/S and date	Remarks

	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Nil

Section	Amount	Remarks if any.

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMS27845G	194A	Interest other than Interest on securities	4298301	4298301	4298301	429832	0	0	0
AHMS27845G	194C	Payments to contractors	10268742	10268742	10268742	104087	0	0	0

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AHMS27846G	194H	Commission or brokerage	39000	39000	39000	3900	0	0	0
AHMS27846G	194J	Fees for professional or technical services	231000	231000	231000	23100	0	0	0
AHMS27846G	194-IA	Payment on transfer of certain immovable property other than agricultural land	106546417	106546417	106546417	1065464	0	0	0
AHMS27846G	195	Other sums	39204583	39204583	39204583	8076144	0	0	0

b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not please furnish the details: Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	Remarks if any

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: No

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment	Remarks if any

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
N.A.						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield,	*shortage / excess, if any
N.A.									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any
N.A.							

C By products

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any
N.A.							

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	NA

(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c) Date of Payments with Amount		Remarks if any
	115-O(1A) (i)	115-O(1A) (ii)		Dates of payment	Amount	

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	NA
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	No
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		0			0	
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	0	0	0.00	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
Material consumed/finished goods produced	0	0	0.00	0	0	0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil

Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

FOR, SARAL DEVELOPERS

PARTNER

For K T PATEL & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 107725W)

(KAMLESH TRIKAMBHAI PATEL)
PROPRIETOR
Membership No: 040855

Place :AHMEDABAD
Date : 24 SEP 2016

M/s. Saral Developers
F.Y.-2015-16

Annexure A of observations/comments/discrepancies/inconsistencies and on accounts attached to and forming part of Form 3 CD and accounts for the year ended on 31st March 2016.

1. Personal expenses debited to profit and loss account Rs. Nil. As Certified by Partner.

2. All balances are subject to confirmation.

3. Cash on hand and stock in trade during the year and at the year end are subject to our physical Verification.

4. As informed to us by the partner that the method of accounting employed by the firm for the current year is Mercantile. Business is newly set up.

5. Wherever external supporting evidence for expenses are not available, during test Check Conducted in the Course of Audit, it is stated by the Partner that they are pertaining to business of the concern only.

6. Receipt for Payment Received/made were not given/obtained for payment made by cheque/Draft and in some case Cash also.

7. Accounting Policies:

(a). Method of Accounting :

The firm is maintaining its accounts relating to sale , purchase activities and other income and expenditure on accrual basis however , in respect of certain transactions like capital and revenue claims , Municipal tax , Dividend Income and Employee's Retirement benefits etc , are accounted for on cash basis.

(b). Fixed Assets:

The Concern does not hold any Fixed Assets.

(c). Depreciation:

In view of (b) above Not Applicable.

(d). Inventories:

The inventories are valued at cost. As Inventory taken valued and certified the partner.

(e). Investments:

The concern does not hold any Investments.

(f). Retirement Benefits:

The Gratuity / Retirement benefits etc. if any required to be paid to the employees are accounted on cash basis.

(g). Contingent Liabilities:

No Provision is made for liabilities which are contingent in nature, but if materials; same are disclosed by way of notes to the accounts.

(h). Prior Period and Extra Ordinary Items:

Prior period and extraordinary items and changes in accounting policies having material impact on financial affairs of unit are being disclosed separately.

(i). Revenue Recognition:

(1). Revenue (Income) is recognized when no significant uncertainty as to Measurability or collectibility exists.

(2). All expenses are accounted on accrual basis on the basis of available information / estimates.

(3). All material liabilities are provided for on the basis of available Information / estimates.

(j). General:

(1). Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

(2). The accounts have been prepared on the basis of historical cost and on the principles of a going concern.

AHMEDABAD