SHREE SARJU INFRACON LLP

LLPIN:-AAK-7519

[ANNUAL REPORT AND FINANCIAL STATEMENTS]

FOR THE YEAR ENDED 31ST MARCH 2019

CONTENTS

✓ Member's Report

✓ Partners' Responsibilities Statement

✓ Independent Auditor's Report

✓ Limited Liability Partnership Balance Sheet

✓ Limited Liability Partnership Profit & Loss Account

✓ Notes to the Financial Statements

LLP'S PARTNERS' REPORT

The Partners present their 1st **Annual Report** on the affairs of the LLP together with the Auditor's Report and Financial Statements for the Financial Year ended 31st March, 2019.

LLP'S STRUCTURE

Shree Sarju Infracon LLP is a Limited Liability Partnership, registered & incorporated in India under the Limited Liability Partnership Act, 2008, on 4th **Day of** October, 2017

List of Partners' names, and who are designated as partners, is available for inspection at our registered office @ 2A07, Sarasvatinagar, Nr. Visat Petrol Pump, Chandkheda, Sabarmati, Ahmedabad-380005 which is also the principal place of business of **Shree Sarju Infracon LLP**. Further details, and copies of the Auditor's Report and Financial Statements, can be obtained in the normal working hours from the registered office of **Shree Sarju Infracon LLP**.

PRINCIPAL ACTIVITY

Shree Sarju Infracon LLP is principally engaged in the Buisness of construction, development, organizing and managing real estate and infrastructure projects.

PARTNERS' REPORT

The firm remains committed to embracing different ways of working through investing in its IT systems and infrastructure, with additional resources allocated to innovation in order to improve efficiency and deliver even greater value to its clients.

The firm continues to manage its costs very carefully. However the firm is focused on developing its profile to support its clients and their business through these uncertain times.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties that affect the financial results of the LLP relate to the variability of the ups and down in the market. Management seeks to match the LLP's resources to the expected demand while taking up opportunities to expand market share.

The firm is committed to developing a high performance culture where talent can thrive regardless of background, religion, sexual orientation or gender.

DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Partners are aware:

- There is no relevant audit information of which the LLP's auditors are not aware; and
- The Partners have taken the necessary steps that they ought to have taken to make them aware of any relevant audit information and to establish that the auditors are aware of that information.

INDEPENDENT AUDITORS

The independent auditors of **Shree Sarju Infracon LLP** are **S I S & Co., Chartered Accountants- Ahmedabad** who will be proposed for reappointment.

Approved by the Board of LLP and signed on its behalf by

Alpesh M Patel

Designated Partner

DPIN - 07948816

Place:- Ahmedabad.
Date:- 22/09/2019

PARTNERS' RESPONSIBILITIES STATEMENT

The Partners are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

The Limited Liability Partnerships Act, 2008 require the Partners to prepare Financial Statements for each Financial Year. Under that law the Partners have elected to prepare the financial statements in accordance with Limited Liability Act, 2008. Under the act as applied to Limited Liability Partnerships, the Partners must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that year. In preparing these financial statements, the Partners are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The Partners are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the LLP Act 2008 as applicable to Limited Liability Partnerships. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These responsibilities are exercised by the Board of LLP on behalf of the Partners.

Approved by the Board of LLP and signed on its behalf by

Alpesh M Patel

Designated Partner

DPIN - 07948816

Place:- Ahmedabad.
Date:- 22/09/2019

S I S & Co.
CHARTERED ACCOUNTANTS
13-14, 4th Floor, Vasukanan Complex,
B/h. Navgujarat College, Ashram Road, Ahmedabad-380014. Gujarat, (India)
P: +91-079-2754 0150 - 2754 0015 | M. 9825724784 | E: shakir@icai.org

INDEPENDENT AUDITOR'S REPORT

To, The Partners of
Shree Sarju Infracon LLP
LLPIN: - AAK-7519

Report on the Financial Statements

We have audited the attached financial statements of **Shree Sarju Infracon LLP** ("the LLP"), which comprises the Balance Sheet as at **March 31, 2019**, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

S I S & Co. FIRM REG. NO. 124378W CHARTERED ACCOUNTANTS

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2019, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.

(c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(g) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable:

For, S I S & Co.
Chartered Accountants
Firm Registration No.124378w

CA. Shakir V Chauhan
Proprietor
Membership No.115583
Place: - Ahmedabad
Date: - 22nd September, 2019
UDIN:- 19115583AAAAHH9647

SHREE SARJU INFRACON LLP

Trading, Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.) 2018-2019	Amount (Rs.) 2017-2018
Income			
Stock In Process(work In Progress)	**P1**	46,50,527.00	
Total Income		**46,50,527.00**	
Expenses			
Purchases	**P2**	46,50,527.00	
Total Expenses		**46,50,527.00**	

As Per Our Report Of Even Date
For, S I S & Co.
Chartered Accountants

CA. Shakir V. Chauhan
Proprietor
Membership No.:-115583
UDIN : 19115583AAAAHH9647
Firm Registration No.124378w

Place **Ahmedabad**
Date 22/09/2019

Shree Sarju Infracon LLP

Alpesh M Patel (DPIN-07948816)
Designated Partner/s

SHREE SARJU INFRACON LLP

Schedule Forming Part of Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

Stock In Process(Work In Progress)		SCHEDULE-P1
Stock In Progress	46,50,527.00	
Total of Stock In Process(Work In Progress)		**46,50,527.00**

Purchases		SCHEDULE-P2
Purchase	46,50,527.00	
Total of Purchases		**46,50,527.00**

SHREE SARJU INFRACON LLP

Balance Sheet for the year ended 31/03/2019

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.) 2018-2019	Amount (Rs.) 2017-2018
*** Sources Of Funds ***			
Capital:			
Proprietor/partner Capital	B1	3,16,11,000.00	2,64,51,000.00
Current Liabilities & Provision:			
Sundry Creditors	B2	26,90,171.00	
Total Sources Of Funds		3,43,01,171.00	2,64,51,000.00
*** Application Of Funds ***			
Fixed Assets	B3	2,45,088.00	
Current Assets:			
Inventories		46,50,527.00	
Loans And Advances	B4	7,58,743.00	2,83,916.00
Other Current Assets	B5	2,59,46,597.00	2,59,46,597.00
Deposits	B6	53,152.00	
Pre-operative Expenditure	B7	25,42,090.00	
Bank Balance	B8	9,274.00	1,20,487.00
Cash Account		95,700.00	1,00,000.00
Total Application Of Funds		3,43,01,171.00	2,64,51,000.00

As Per Our Report Of Even Date
For, S I S & Co.
Chartered Accountants

S I S & Co. FIRM REG. NO. 124378W CHARTERED ACCOUNTANTS

CA. Shakir V. Chauhan
Proprietor
Membership No.:-115583
UDIN : 19115583AAAAHH9647
Firm Registration No.124378w

Place **Ahmedabad**
Date **22/09/2019**

Shree Sarju Infracon LLP

Alpesh M Patel (DPIN-07948816)
Designated Partner/s

SHREE SARJU INFRACON LLP

Schedule Forming Part Of Balance Sheet As At 31/03/2019

F.Y.: 2018-19

Proprietor/Partner Capital		SCHEDULE-B1
Alpeshbhai M Patel (Current Cap. A/c) @ 15%		
Credit:		
Opening Balance	48,51,000.00	
Additional During The Year	15,000.00	
	48,66,000.00	
Total of Alpeshbhai M Patel (Current Cap. A/c) @ 15%		**48,66,000.00**
Chandresh N Patel (Currrent Cap. A/c) @ 15%		
Credit:		
Opening Balance	30,00,000.00	
Additional During The Year	10,75,000.00	
	40,75,000.00	
Total of Chandresh N Patel (Currrent Cap. A/c) @ 15%		**40,75,000.00**
Ghanshyam V Patel (Current Cap. A/c) @ 23%		
Credit:		
Opening Balance	60,00,000.00	
Additional During The Year	23,000.00	
	60,23,000.00	
Total of Ghanshyam V Patel (Current Cap. A/c) @ 23%		**60,23,000.00**
Mahendrabhai C Patel (Current Cap. A/c) @ 08%		
Credit:		
Opening Balance	25,00,000.00	
Additional During The Year	41,08,000.00	
	66,08,000.00	
Total of Mahendrabhai C Patel (Current Cap. A/c) @ 08%		**66,08,000.00**
Natvarlal C Patel (Current Cap. A/c) @ 08%		
Credit:		
Opening Balance	30,08,000.00	
	30,08,000.00	
Total of Natvarlal C Patel (Current Cap. A/c) @ 08%		**30,08,000.00**
Sanjay B Patel (Current Cap. A/c) @ 04%		
Credit:		
Opening Balance	10,04,000.00	

S I S & CO. FIRM REG. NO. 124378W CHARTERED ACCOUNTANTS

	10,04,000.00	
Total of Sanjay B Patel (Current Cap. A/c) @ 04%		10,04,000.00
Suryakant V Patel (Current Cap. A/c) @ 23%		
Credit:		
Opening Balance	60,00,000.00	
Additional During The Year	23,000.00	
	60,23,000.00	
Total of Suryakant V Patel (Current Cap. A/c) @ 23%		60,23,000.00
Chinubhai C Patel (Fix Cap. A/c) @ 04%		
Credit:		
Additional During The Year	4,000.00	
	4,000.00	
Total of Chinubhai C Patel (Fix Cap. A/c) @ 04%		4,000.00
Total of Proprietor/Partner Capital		3,16,11,000.00

Sundry Creditors		SCHEDULE-B2
Sundry Creditor For Exp	3,11,190.00	
Sundry Creditors For Goods	23,78,981.00	
Total of Sundry Creditors		26,90,171.00

Loans and Advances		SCHEDULE-B4
Gst Account	7,58,743.00	
Total of Loans and Advances		7,58,743.00

Other Current Assets		SCHEDULE-B5
Land Purcahse	2,59,46,597.00	
Total of Other Current Assets		2,59,46,597.00

Deposits		SCHEDULE-B6
Uttar Gujarat Vij Co (security Dep.)a/c	53,152.00	
Total of Deposits		53,152.00

S I S & CO. FIRM REG. NO. 124378W CHARTERED ACCOUNTANTS

Pre-Operative Expenditure		SCHEDULE-B7
Pre-operative Expenditure	25,42,090.00	
Total of Pre-Operative Expenditure		25,42,090.00

Bank Balance		SCHEDULE-B8
Canara Bank	9,274.00	
Total of Bank Balance		9,274.00

Fixed Assets — SCHEDULE-B3

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre-ciation on	Depre-ciation	Closing WDV
Air Condition Purchase A/c	0	0.00	0.00	90624.00	0.00	0.00	0.00	90624.00	0.00	90624.00
Cc Tv Camera System Purchase A/c	0	0.00	0.00	43245.00	0.00	0.00	0.00	43245.00	0.00	43245.00
Computer Purchase A/c	0	0.00	0.00	69575.00	0.00	0.00	0.00	69575.00	0.00	69575.00
Furniture Purchase A/c	0	0.00	0.00	41644.00	0.00	0.00	0.00	41644.00	0.00	41644.00
** TOTAL **		0.00	0.00	245088.00	0.00	0.00	0.00	245088.00	0.00	245088.00

Notes Forming Part Of Profit & Loss Account for the financial year 2018-19

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(4) Inventories

Closing stock is not valued in accordance with sec.145a of income tax Act 1961 i.e. excluding vat at the same time it does not have any effect on profit / (loss)

(5) Inventories

Opening & Closing Stocks as well as Quantitative details of the item traded, manufactured and shortage & production losses [if any] are as taken, valued and certified by the partners.

(6) Other Expenditure

Other Expenditure is recorded at the time of their occurrence.

(7) Other current assets & liabilities

AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

(8) Method of accounting

Generally, Accounts have been prepared on accrual basis

(9) Stock-in-trade

Stock in trade is valued at cost or market price whichever is lower

(10) Bank Balances

Bank balances are subject to reconciliation

For, S I S & Co.
Chartered Accountants

S I S & Co. FIRM REG. NO. 124378W CHARTERED ACCOUNTANTS

CA. Shakir V. Chauhan
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Place Ahmedabad
Date 22/09/2019