

# DWARKESH INFRASTRUCTURE

## BALANCE SHEET AS AT 31ST MARCH 2015

Amount in Rs

| Sr. No.   | Particulars                                  | Schedule  | As at 31/03/2015  | As at 31/03/2014  |
|-----------|----------------------------------------------|-----------|-------------------|-------------------|
| <b>A.</b> | <b><u>SOURCES OF FUNDS</u></b>               |           |                   |                   |
| I.        | <b>Own Funds</b>                             |           |                   |                   |
|           | Capital Account                              | <b>1</b>  | 18,015,315        | 16,364,643        |
| II.       | <b>LOAN FUNDS:</b>                           |           |                   |                   |
|           | Unsecured Loans                              | <b>2</b>  | 7,024,261         | 9,024,387         |
|           | <b>TOTAL</b>                                 |           | <b>25,039,576</b> | <b>25,389,030</b> |
| <b>B.</b> | <b><u>APPLICATION OF FUNDS</u></b>           |           |                   |                   |
| I.        | <b>Fixed Assets</b>                          | <b>3</b>  |                   |                   |
|           | Gross Block                                  |           | 10,781            | 11,979            |
|           | Less : Depreciation                          |           | 1,078             | 1,198             |
|           | Net Block                                    |           | <b>9,703</b>      | <b>10,781</b>     |
| III       | <b>CURRENT ASSETS,</b>                       |           |                   |                   |
|           | Deposits                                     | <b>4</b>  | 54,749            | 54,749            |
|           | Closing Stock                                |           | 27,019,150        | 19,103,593        |
|           | Cash & Bank Balances                         | <b>5</b>  | 388,701           | 481,470           |
|           | Loans & Advances                             | <b>6</b>  | 28,866,310        | 34,335,150        |
|           | <b>TOTAL(A)</b>                              |           | <b>56,328,910</b> | <b>53,974,962</b> |
|           | <b>CURRENT LIABILITIES &amp; PROVISIONS:</b> |           |                   |                   |
|           | Sundry Creditors                             | <b>7</b>  | 8,563,929         | 5,250,164         |
|           | Members Receipt                              | <b>8</b>  | 22,421,228        | 22,994,711        |
|           | Provisions                                   | <b>9</b>  | 25,000            | 5,800             |
|           | Duties & Taxes                               | <b>10</b> | 288,880           | 346,038           |
|           | <b>TOTAL(B)</b>                              |           | <b>31,299,037</b> | <b>28,596,713</b> |
|           | <b>NET CURRENT ASSETS(A-B)</b>               |           | <b>25,029,873</b> | <b>25,378,249</b> |
|           | <b>TOTAL</b>                                 |           | <b>25,039,576</b> | <b>25,389,030</b> |

For Parikh Mehta & Associates  
CHARTERED ACCOUNTANTS

For Dwarkesh Infrastructure

Sachin J. Mehta  
Partner  
M.No. 039258  
Place : Vadodara  
Date: 15/09/2015

JITENDRA PATEL  
Partner  
Place : Vadodara  
Date: 15/09/2015

**SCHEDULES FORMING PART OF BALANCE-SHEET**

| Amount in Rs                                        |          |                     |                     |
|-----------------------------------------------------|----------|---------------------|---------------------|
| PARTICULARS                                         | Schedule | As At<br>31/03/2015 | As At<br>31/03/2014 |
| <b><u>SCHEDULE:1 Partners' Capital Accounts</u></b> |          |                     |                     |
| <b><u>1) Nikhilbhai D. Gajjar - 2%</u></b>          |          |                     |                     |
| Op. Balance                                         |          | 162,991             | 48,230              |
| ADD:Addition                                        |          | -                   | 100,000             |
| ADD: Remuneration                                   |          | -                   | 11,450              |
| ADD:Net Profit                                      |          | -                   | 4,612               |
| Less:Withdrawal                                     |          | 162,991             | 1,301               |
| <b>TOTAL</b>                                        |          | <b>-</b>            | <b>162,991</b>      |
| <b><u>2) Jiten M Oza-11.25%</u></b>                 |          |                     |                     |
| Op. Balance                                         |          | 3,154,326           | 2,921,289           |
| ADD:Addition                                        |          | 2,194               | 150,000             |
| ADD: Interest                                       |          | 377,961             | -                   |
| ADD: Remuneration                                   |          | 105,000             | 64,406              |
| ADD:Net Profit                                      |          | 51,191              | 25,943              |
| Less:Withdrawal                                     |          | 9,281               | 7,312               |
| <b>TOTAL</b>                                        |          | <b>3,681,391</b>    | <b>3,154,326</b>    |
| <b><u>3) Nimisha J Oza-11.25%</u></b>               |          |                     |                     |
| Op. Balance                                         |          | 2,254,326           | 2,171,289           |
| ADD:Addition                                        |          | 2,194               | -                   |
| ADD: Interest                                       |          | 269,961             | -                   |
| ADD: Remuneration                                   |          | 105,000             | 64,406              |
| ADD:Net Profit                                      |          | 51,191              | 25,943              |
| Less:Withdrawal                                     |          | 9,281               | 7,312               |
| <b>TOTAL</b>                                        |          | <b>2,673,391</b>    | <b>2,254,326</b>    |
| <b><u>4) Jitendra n Patel-11.25%</u></b>            |          |                     |                     |
| Op. Balance                                         |          | 849,326             | 416,289             |
| ADD:Addition                                        |          | 2,194               | 350,000             |
| ADD: Interest                                       |          | 101,361             | -                   |
| ADD: Remuneration                                   |          | 105,000             | 64,406              |
| ADD:Net Profit                                      |          | 51,191              | 25,943              |
| Less:Withdrawal                                     |          | 9,281               | 7,312               |
| <b>TOTAL</b>                                        |          | <b>1,099,791</b>    | <b>849,326</b>      |
| <b><u>5) Dharmishtha J Patel-11.25%</u></b>         |          |                     |                     |
| Op. Balance                                         |          | 554,326             | 471,289             |
| ADD:Addition                                        |          | 2,194               | -                   |
| ADD: Interest                                       |          | 27,429              | -                   |
| ADD: Remuneration                                   |          | 105,000             | 64,406              |
| ADD:Net Profit                                      |          | 51,191              | 25,942              |
| Less:Withdrawal                                     |          | 409,281             | 7,311               |
| <b>TOTAL</b>                                        |          | <b>330,859</b>      | <b>554,326</b>      |

|                                      |              |                   |                   |
|--------------------------------------|--------------|-------------------|-------------------|
| <b>6) Ajaysinh V Maharaul-11.25%</b> |              |                   |                   |
| Op. Balance                          |              | 2,840,326         | 1,571,289         |
| ADD:Addition                         |              | 2,194             | 1,186,000         |
| ADD: Interest                        |              | 340,281           | -                 |
| ADD: Remuneration                    |              | 105,000           | 64,406            |
| ADD:Net Profit                       |              | 51,191            | 25,943            |
| Less:Withdrawal                      |              | 9,281             | 7,312             |
|                                      | <b>TOTAL</b> | <b>3,329,711</b>  | <b>2,840,326</b>  |
| <b>7) Dimple A Maharaul-11.25%</b>   |              |                   |                   |
| Op. Balance                          |              | 454,326           | 1,457,289         |
| ADD:Addition                         |              | 2,194             | 100,000           |
| ADD: Interest                        |              | 53,961            |                   |
| ADD: Remuneration                    |              | 105,000           | 64,406            |
| ADD:Net Profit                       |              | 51,191            | 25,943            |
| Less:Withdrawal                      |              | 9,281             | 1,193,312         |
|                                      | <b>TOTAL</b> | <b>657,391</b>    | <b>454,326</b>    |
| <b>8) Satish R Bhagia-22.50%</b>     |              |                   |                   |
| Op. Balance                          |              | 5,308,653         | 4,792,582         |
| ADD:Addition                         |              | 4,389             | 415,000           |
| ADD: Interest                        |              | 635,922           |                   |
| ADD: Remuneration                    |              | 210,000           | 128,811           |
| ADD:Net Profit                       |              | 102,382           | 51,885            |
| Less:Withdrawal                      |              | 18,563            | 79,625            |
|                                      | <b>TOTAL</b> | <b>6,242,783</b>  | <b>5,308,653</b>  |
| <b>9) Nimesh G Patel-3%</b>          |              |                   |                   |
| Op. Balance                          |              | 319,487           | 97,344            |
| ADD:Addition                         |              | -                 | 200,000           |
| ADD: Remuneration                    |              | -                 | 17,175            |
| ADD:Net Profit                       |              | -                 | 6,918             |
| Less:Withdrawal                      |              | 319,487           | 1,950             |
|                                      | <b>TOTAL</b> | <b>-</b>          | <b>319,487</b>    |
| <b>10) Dharmendra V Thakkar-3%</b>   |              |                   |                   |
| Op. Balance                          |              | 329,807           | 127,664           |
| ADD:Addition                         |              | -                 | 180,000           |
| ADD: Remuneration                    |              | -                 | 17,175            |
| ADD:Net Profit                       |              | -                 | 6,918             |
| Less:Withdrawal                      |              | 329,807           | 1,950             |
|                                      | <b>TOTAL</b> | <b>-</b>          | <b>329,807</b>    |
| <b>11) Ira Nikhilbhai Gajjar-2%</b>  |              |                   |                   |
| Op. Balance                          |              | 136,751           | 121,990           |
| ADD:Addition                         |              | -                 |                   |
| ADD: Remuneration                    |              | -                 | 11,449            |
| ADD:Net Profit                       |              | -                 | 4,612             |
| Less:Withdrawal                      |              | 136,751           | 1,300             |
|                                      | <b>TOTAL</b> | <b>-</b>          | <b>136,751</b>    |
| <b>Grand Total</b>                   |              | <b>18,015,315</b> | <b>16,364,643</b> |

**SCHEDULE : 2 UNSECURED LOANS**

| Particulars                  |  | As At<br>31/03/2015 | As At<br>31/03/2014 |
|------------------------------|--|---------------------|---------------------|
| Amish Mahesh Marolia         |  | 50,000              | 50,000              |
| Ashish Parmar                |  | 739,187             | 674,387             |
| Ashok D Patel                |  | -                   | 100,000             |
| Ashokbhai R Patel            |  | 500,000             | 500,000             |
| Bachubhai Patel              |  | 100,000             | 100,000             |
| Dharmendra V Thakkar         |  | 20,253              | -                   |
| Dharmishthaben J Patel       |  | -                   | 300,000             |
| Falguni Ashok Patel          |  | -                   | 700,000             |
| Iraben N Gajjar              |  | 1,135,491           | 1,000,000           |
| Jaiminirushi Nirav Patel     |  | 250,000             | 350,000             |
| Jitendra N Patel             |  | 800,000             | 800,000             |
| Kalaben Pradip Patel         |  | -                   | 100,000             |
| Kinnari Ashok Patel          |  | -                   | 100,000             |
| Mahesh Khusalbhai Marolia    |  | 50,000              | 50,000              |
| Mala Patel                   |  | 100,000             | 100,000             |
| Nikhil D Gajjar              |  | 11,731              | 2,300,000           |
| Nilkanth Motels & Hotels Ltd |  | 200,000             | 400,000             |
| Niravkumar Kanubhai Patel    |  | -                   | 100,000             |
| Nimesh G Patel               |  | 317,598             | -                   |
| Satish Bhagia                |  | 2,050,000           | 600,000             |
| Trupesh S Patel              |  | 700,000             | 700,000             |
| <b>TOTAL</b>                 |  | <b>7,024,261</b>    | <b>9,024,387</b>    |

**SCHEDULE : 4 DEPOSITS**

| Particulars          |  | As At<br>31/03/2015 | As At<br>31/03/2014 |
|----------------------|--|---------------------|---------------------|
| Deposits with MGVCCL |  | 44,749              | 44,749              |
| Vat Deposit          |  | 10,000              | 10,000              |
| <b>TOTAL</b>         |  | <b>54,749</b>       | <b>54,749</b>       |

**SCHEDULE : 5 CASH & BANK BALANCE**

| Particulars  |  | As At<br>31/03/2015 | As At<br>31/03/2014 |
|--------------|--|---------------------|---------------------|
| Cash         |  | 219,528             | 56,289              |
| Bank Balance |  | 169,173             | 425,181             |
| <b>TOTAL</b> |  | <b>388,701</b>      | <b>481,470</b>      |

**SCHEDULE : 6 LOANS & ADVANCES**

| Particulars                 |  | As At<br>31/03/2015 | As At<br>31/03/2014 |
|-----------------------------|--|---------------------|---------------------|
| Land Purchase               |  | 26,766,310          | 32,935,150          |
| Bipin C Patel               |  | 400,000             | -                   |
| N.K.Patel                   |  | 100,000             | -                   |
| Paresha A Patel             |  | 200,000             | -                   |
| Sheela Paresh Patel         |  | 100,000             | 100,000             |
| Shilp Nirman Infrastructure |  | 1,300,000           | 1,300,000           |
| <b>TOTAL</b>                |  | <b>28,866,310</b>   | <b>34,335,150</b>   |

**SCHEDULE : 7 SUNDRY CREDITORS**

| Particulars                       |  | As At<br>31/03/2015 | As At<br>31/03/2014 |
|-----------------------------------|--|---------------------|---------------------|
| <b>Contactors</b>                 |  |                     |                     |
| Ashwin D Patel                    |  | 2,078               | 12,475              |
| Bachu bhai Meda                   |  | 46,260              | -                   |
| Bhagyalaxmi Electricals           |  | 161,530             | 182,748             |
| Bharat Rathwa                     |  | 585,810             | -                   |
| Dilipbhai Baria                   |  | 459,140             | -                   |
| G. B. Makvana (CBFPM6269K)        |  | 1,638,986           | 1,497,176           |
| Honest Printing Press(AEMPP9018H) |  | 97,502              | 97,502              |
| Jashwantbhai                      |  | 250,209             | -                   |
| Jay Ads (AAFFJ0111N)              |  | 196,513             | 257,555             |
| Kalpesh Rathwa                    |  | 498,200             | -                   |
| Markendey L. Sahani               |  | 10,000              | 10,000              |
| Om Prakash Suthar(BBSPP2331M)     |  | 57,471              | 57,471              |
| Pasha Mohammedali(ANBPP3627N)     |  | 46,094              | 46,094              |
| Prahladsinh Yadav                 |  | 464,538             | 69,952              |
| Sarvan Suthar                     |  | (9,000)             | -                   |
| Shivam Fabricators                |  | -                   | 8,166               |
| Shri Aum Enterprise(AGCPP0428P)   |  | 2,019,821           | 1,578,321           |
| Viral Parmar                      |  | 69,484              | (10,000)            |
| <b>Materials</b>                  |  |                     |                     |
| C C Kharadi                       |  | (25,000)            | -                   |
| C. I. D. Bricks Co.               |  | 111,539             | 74,713              |
| Deep Steel Centre                 |  | 105,451             | 122,750             |
| Ishan Traders                     |  | 132,780             | 260,022             |
| Krishna Traders                   |  | 50,402              | -                   |
| Mahavir Marble                    |  | 163,818             | -                   |
| New Bhavani Supplier              |  | 2,017               | 5,981               |
| Samrat Steel Suppliers            |  | 10,650              | 10,650              |
| Soni Trading                      |  | 7,128               | 7,128               |
| Soni Bricks                       |  | 274,537             | 63,816              |
| Shree Ghanshyam Traders           |  | 16,645              | -                   |
| Shree Manokamna Traders           |  | 27,771              | -                   |
| S M Trading                       |  | 110,755             | -                   |
| Shree M Patel Quarry              |  | 55,527              | 16,882              |
| Shree Ram Timber                  |  | 39,768              | 34,664              |
| Soni Corporation                  |  | (41,585)            | 41,585              |
| Sumatinath traders                |  | 10,285              | -                   |
| Super Bricks                      |  | 6,056               | 6,056               |
| Uma Cement Products               |  | 3,200               | -                   |
| <b>Others</b>                     |  |                     |                     |
| Ganesh B. Deshmukh                |  | 14,323              | 10,773              |
| Shiv Ganga Beverages              |  | 644                 | (1,557)             |
| Biltz Werk Solution               |  | -                   | 1,250               |
| Parikh Mehta & Associates         |  | -                   | 20,225              |
| Patel Survey Consultant           |  | -                   | 46,170              |
| Pankaj A Patel                    |  | -                   | 32,400              |
| <b>Professionals</b>              |  |                     |                     |
| Manish R Shah                     |  | 8,000               | -                   |
| Pankaj A Patel                    |  | 32,400              | -                   |

|                                       |  |                  |                  |
|---------------------------------------|--|------------------|------------------|
| Parikh Mehta and Associates           |  | 20,225           | -                |
| Patel Survey Consultancy              |  | 26,170           | -                |
| <b>Transport</b>                      |  |                  |                  |
| Jay Chamunda Jaladhara & Construction |  | -                | 6,050            |
| Laljibhai D. Naik                     |  | 50,700           | 41,100           |
| Laxmi Trading                         |  | 326,700          | 359,000          |
| New Bhavani Transport                 |  | 15,530           | 96,698           |
| Ocean Transport                       |  | -                | 32,516           |
| Saba Transport                        |  | -                | 8,400            |
| Shree Jay Ambe Transport Co.          |  | -                | 14,502           |
| S. M. Transport                       |  | 302,088          | 44,259           |
| S. S. Vohra                           |  | 7,251            | 9,258            |
| Urja Transport                        |  | 103,518          | 77,413           |
| <b>TOTAL</b>                          |  | <b>8,563,929</b> | <b>5,250,164</b> |

**SCHEDULE : 8 MEMBERS RECEIPT**

| Particulars                                        | As At<br>31/03/2015 | As At<br>31/03/2014 |
|----------------------------------------------------|---------------------|---------------------|
| A-23 - Rajesh S. Matai                             | 951,000             | 751,000             |
| A-24 Sadanand B. Kundragi                          | 1,951,000           | 1,701,000           |
| A-28 Rupesh V. Tadv                                | 31,367              | 1,865,611           |
| A-29 Rajesh Patni                                  | 500,000             | -                   |
| A-30 Laljibhai Ganeshbhai Patni                    | (179,910)           | 1,900,000           |
| A-31 Jitendra N. Patel / Nitaben Patel             | 1,450,000           | 1,450,000           |
| A-32 - Anand Patel                                 | (512,800)           | 1,100,000           |
| A-33 Manubhai J Pattanwadia                        | 700,000             | 800,000             |
| A-34 Dharendra Kumar Jivanji Patel                 | -                   | 1,626,301           |
| A-36 Bhumika M. Mamtani                            | 1,860,000           | 1,400,000           |
| A-37 Sumit Sukhramani                              | 1,604,314           | 1,204,314           |
| A-38 Gopi Chatru Bhagia                            | 2,100,000           | 2,100,000           |
| A-39 Ramesh Ludhani                                | 1,725,000           | -                   |
| A-40 Prashant Parmar                               | 478,900             | -                   |
| A-41 Karishma Sahani                               | 2,125,000           | -                   |
| A-43 Navin Vanjani                                 | 2,105,000           | 705,000             |
| A-44 Vinita S Bagia                                | -                   | 102,000             |
| A-45 Navin k Malik                                 | 582,960             | 995,520             |
| A-56 Premeela A Mant                               | -                   | 1,051,000           |
| A-55 Tushar J. Patel                               | 535,000             | 430,000             |
| A-56 Ajaikumar Marari                              | 387,260             | -                   |
| A- 57 Gopalbhai C Kadam                            | 1,650,000           | 1,000,000           |
| A-58 - Satish R. Bhagia / Ajay Maharahul           | 1,300,000           | 1,300,000           |
| A-59 Shailendra Balani                             | 2,050,000           | 2,050,000           |
| <b>Service Tax Receivable</b>                      |                     |                     |
| A-23 Rajesh Matai (Service Tax)                    | (29,386)            | (23,206)            |
| A-24 Sadanand B. Kundragi (Service Tax)            | (7,725)             | -                   |
| A-28 Rupesh Tadv (Service Tax)                     | (3,090)             | (57,647)            |
| A-29 Rajesh Patni                                  | (15,450)            | -                   |
| A-30 Laljibhai Ganeshbhai Patni (Service Tax)      | (10,546)            | (58,710)            |
| A-31 Jitendra A. Patel /Dr.Nita Patel(Service Tax) | (44,805)            | (44,805)            |
| A-32 Anand Patel (Service Tax)                     | (20,085)            | -                   |
| A-33 Manubhai J Pattanwadia - Service Tax          | (21,630)            | (24,720)            |
| A-34 Dharendra Kumar Jivanji Patel                 | (68,261)            | (50,253)            |
| A-36 Bhumika M. Mamtani                            | (57,474)            | (43,260)            |

|                                       |  |                   |                   |
|---------------------------------------|--|-------------------|-------------------|
| A-37 Sumit Sukhramani                 |  | (18,540)          | (6,180)           |
| A-38 Gopi Chatru Bhagia               |  | (81)              | (81)              |
| A-39 Ramesh Ludhani                   |  | (53,303)          | -                 |
| A-40 Prashant Parmar                  |  | (83,059)          | -                 |
| A-41 Karishma Sahani                  |  | (65,663)          | -                 |
| A-43 Navin Vanjani - Service Tax      |  | (65,045)          | (21,785)          |
| A-44 Vinita S Bagia - Service Tax     |  | (68,261)          | (3,152)           |
| A-45 Navin k Malik - Service Tax      |  | (93,225)          | (30,781)          |
| A-55 Tushar J. Patel (Service Tax)    |  | (16,533)          | (13,288)          |
| A-56 Prameela A Mant - Service Tax    |  | (83,925)          | (32,476)          |
| A-57 Gopal C Kadam - Service Tax      |  | (50,985)          | (30,900)          |
| A-59 Shailendra Balani - Service Tax  |  | (63,346)          | (63,346)          |
| A-58 Satish Bhagia / Ajay Maharahulji |  | (32,445)          | (32,445)          |
| <b>TOTAL</b>                          |  | <b>22,421,228</b> | <b>22,994,711</b> |

**SCHEDULE : 9 PROVISIONS**

| Particulars            |  | As At<br>31/03/2015 | As At<br>31/03/2014 |
|------------------------|--|---------------------|---------------------|
| Provision For Expenses |  | 25,000              | 5,800               |
| <b>TOTAL</b>           |  | <b>25,000</b>       | <b>5,800</b>        |

**SCHEDULE : 10 DUTIES & TAXES**

| Particulars              |  | As At<br>31/03/2015 | As At<br>31/03/2014 |
|--------------------------|--|---------------------|---------------------|
| Service Tax Payable      |  | 199,132             | 321,684             |
| TDS on Contractors       |  | 67,440              | 14,134              |
| TDS on Professional Fees |  | 3,600               | 3,600               |
| TDS on Interest          |  | 7,200               | 7,200               |
| VAT Payable              |  | 11,508              | (580)               |
| <b>TOTAL</b>             |  | <b>288,880</b>      | <b>346,038</b>      |