

**Bhumi Associates**  
 , Opp. Bill Village, Behind Hariom Nagar Society, Padra Road, VADODARA, GUJARAT-390015  
**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 March 2018**

| Particulars                 |                     | Amount (In Rs.)      | Particulars                |                      | Amount (In Rs.)      |
|-----------------------------|---------------------|----------------------|----------------------------|----------------------|----------------------|
| <b>To Opening Stock</b>     |                     |                      | <b>By Sales</b>            |                      |                      |
| Stock Of Land               | 225,75,750.00       |                      | Sales (Duplex)             |                      | 129,33,300.00        |
| Work In Progress            | <u>88,29,659.71</u> | 314,05,409.71        |                            |                      |                      |
| <b>To Purchase</b>          |                     |                      | <b>By Closing Stock</b>    |                      |                      |
| Purchase                    |                     | 42,54,918.83         | Stock OF Land              | 38,53,387.00         |                      |
|                             |                     |                      | Work In Progress           | <u>338,86,073.00</u> | 377,39,460.00        |
| <b>To Direct Expenses</b>   |                     |                      |                            |                      |                      |
| Carting Charges             | 8,93,757.65         |                      |                            |                      |                      |
| Development Agreement       | 12,68,200.00        |                      |                            |                      |                      |
| Electricity Charges         | 60,166.16           |                      |                            |                      |                      |
| Furniture For Sample House  | 1,76,500.00         |                      |                            |                      |                      |
| Labour Charges              | 27,50,714.00        |                      |                            |                      |                      |
| Professional Fees           | 8,24,612.00         |                      |                            |                      |                      |
| Salary Expense              | 7,39,000.00         |                      |                            |                      |                      |
| Site Expense                | 6,99,342.80         |                      |                            |                      |                      |
| Vuda Charges                | 25,00,000.00        |                      |                            |                      |                      |
| Wages Expense               | <u>2,78,500.00</u>  | 101,90,792.61        |                            |                      |                      |
| <b>To Gross Profit</b>      |                     | 48,21,638.85         |                            |                      |                      |
| <b>Total</b>                |                     | <b>506,72,760.00</b> |                            |                      | <b>506,72,760.00</b> |
| <b>To Indirect Expenses</b> |                     |                      | <b>By Gross Profit</b>     |                      |                      |
| Advertisement Expense       | 4,13,685.00         |                      | <b>To Indirect Incomes</b> |                      |                      |
| Audit Fees                  | 20,000.00           |                      | Discount                   |                      | 1,617.37             |
| Bank Charges                | 722.60              |                      |                            |                      |                      |
| Bonus Expenses              | 7,300.00            |                      |                            |                      |                      |
| Post & Telg                 | 100.00              |                      |                            |                      |                      |
| Fees For Rera Registration. | 27,500.00           |                      |                            |                      |                      |
| Insurance Exp.              | 91,964.00           |                      |                            |                      |                      |
| Late Fees                   | 184.00              |                      |                            |                      |                      |
| Notary Charges              | 900.00              |                      |                            |                      |                      |
| Office Expense              | 28,999.00           |                      |                            |                      |                      |
| Petrol/Diesel Expense       | 4,830.00            |                      |                            |                      |                      |
| Printing & Stationery       | 1,48,303.00         |                      |                            |                      |                      |
| Repairs & Maintenance Exp.  | 20,975.00           |                      |                            |                      |                      |
| Safety Fire                 | 15,325.00           |                      |                            |                      |                      |
| Telephone & Internet        | 12,175.00           |                      |                            |                      |                      |
| Travelling Exp              | 600.00              |                      |                            |                      |                      |
| Vehicle Expense             | <u>1,00,364.00</u>  | 8,93,926.60          |                            |                      |                      |
| <b>Interest Paid</b>        |                     |                      |                            |                      |                      |
| Interest On Capital         | 29,51,710.00        |                      |                            |                      |                      |
| Interest On GST             | 1,160.00            |                      |                            |                      |                      |
| Interest On Tds             | 540.00              |                      |                            |                      |                      |
| Interest On Unsecured Loan  | <u>7,58,250.00</u>  | 37,11,660.00         |                            |                      |                      |
| <b>To Depreciation</b>      |                     |                      |                            |                      |                      |
| (As Per Sch. No. 5)         |                     | 28,672.94            |                            |                      |                      |
| <b>To Net Profit</b>        |                     | 1,88,996.68          |                            |                      |                      |
| <b>Total</b>                |                     | <b>48,23,256.22</b>  | <b>Total</b>               |                      | <b>48,23,256.22</b>  |

For BHUMI ASSOCIATES

*Bipin Patel*  
 (Partner)

Place : Vadodara  
 Date : 06/07/2018

As Per Our audit report of even date.

FOR F. R. Sharma & Co.  
 (Chartered Accountants)  
 Reg No. 109955W

*F.R. Sharma*  
 (Partner)

Membership No : 030661

