REVIEW REPORT

SHLOK PROPERTIES

C-303/A, Ganesh Meridian, Opp.Gujarat High Court,
S G Highway, Sola,
Ahmedabad-380061 (Gujarat).

F.Y. : 2016-17
A.Y. : 2017-18

CA. NAUSHAD G. SHAIKH
B.Com.F.C.A.,D.I.S.A.(ICAI)
A. M. N. & CO.
Chartered Accountants
H.O.: 302, 3rd Floor, Mahakant Complex, Opp.V.S.Hospital, Ellid bridge,
AHMEDABAD-380006.
Ph.079-26585080, E.Mail: naushad_22000@yahoo.com.

CA NAUSHAD G. SHAIKH
A. M. N. & Co.
Chartered Accountants

Chartered Accountant's Independent Review Report

REVIEW REPORT
To,
SHLOK PROPERTIES
C-303/A, Ganesh Meridian, Opp.Gujarat High Court,
S G Highway, Sola, Ahmedabad-380061 (Gujarat).

We have reviewed the accompanying balance sheet of M/s. ***SHLOK PROPERTIES***, at 31st March 2017 and the related statements of profit and loss for the year then ended. These financial statements have been approved by the proprietor of the firm and are the responsibility of the proprietor. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Auditing and Assurance Standard (AAS) 33, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the entity personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or 'are not presented fairly, in all material respects') in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India read with our comments as given in Schedule "1".

For A. M. N. & CO.
Chartered Accountants

Place : AHMEDABAD.

Date : 26.07.2017.

(NAUSHAD G. SHAIKH)
Partner.M.No.117953.

A. M. N. & CO. CHARTERED ACCOUNTANTS FRN 127564W

H.O. : 302, Mahakant Complex, Opp. V. S. Hospital, Ellisbridge, AHMEDABAD - 380 006. Ph. (079) 26585080 | Email : naushad_22000@yahoo.com
Offi. 1st Floor, Maruti Complex, Nr. Taluka Panchayat, VIJAPUR - 382870. Ph. : 02763 - 220327

M/S. SHLOK PROPERTIES

C-303/A, GANESH MERIDIAN, OPP.GUJARAT HIGH COURT, S G HIGHWAY,
SOLA, AHMEDABAD-380061 (GUJARAT).

WORK-IN-PROGRESS ACCOUNT
FOR THE PERIOD FROM 10.10.2016 TO 31.03.2017

PARTICULERS	Amt. (Rs.)	PARTICULERS	Amt. (Rs.)
Purchases :		Gross WIP transferred to	
- Purchases	0.00	Profit & Loss Account	0.00
TOTAL...	0.00	TOTAL...	0.00

For, M/s. SHLOK PROPERTIES

PARTNER
Place: AHMEDABAD.
Date : 26.07.2017.

As per Our Reviw Report of Even Date
For A M N & CO.
Chartered Accountants

(Naushad G. Shaikh)
Partner, Mem. No.117953
Place : AHMEDABAD.
Date : 26.07.2017.

A. M. N. & CO. • CHARTERED ACCOUNTANTS • FRN 127554W

M/S. SHLOK PROPERTIES

C-303/A, GANESH MERIDIAN, OPP.GUJARAT HIGH COURT, S G HIGHWAY,
SOLA, AHMEDABAD-380061 (GUJARAT).

PROFIT & LOSS ACCOUNT
FOR THE PERIOD FROM 10.10.2016 TO 31.03.2017

PARTICULERS	Amt. (Rs.)	PARTICULERS	Amt. (Rs.)
To Gross WIP transferred from Work-in-Progress Acc.	0.00		
To Bank Charges	46.00	By transferred to Balance Sheet (Pre-Operative Exps.)	46.00
Total.......	46.00	Total.......	46.00

For, M/s. SHLOK PROPERTIES

PARTNER
Place: AHMEDABAD.
Date : 26.07.2017.

As per Our Reviw Report of Even Date
For A M N & CO.
Chartered Accountants

(Naushad G. Shaikh)
Partner, Mem.No.117953
Place : AHMEDABAD.
Date : 26.07.2017.

A M N & CO. CHARTERED ACCOUNTANTS FRN 127584W

M/S. SHLOK PROPERTIES

C-303/A, GANESH MERIDIAN, OPP.GUJARAT HIGH COURT, S G HIGHWAY,
SOLA, AHMEDABAD-380061 (GUJARAT).

BALANCE SHEET AS ON 31/03/2017

LIABILITIES	Amount Rs.	ASSETS	Amount Rs.
Partners Capital Accounts :-		**Loans, Advances & Deposits :-**	
(As per Schedule-A)	8000000.00	(As per Schedule-C)	13648800.00
Unsecured Loans-Depositors :-		**Pre-Operative Exps. :-**	
(As per Schedule-B)	5657500.00	(To the extent not W./Off)	46.00
		Cash & Bank Balances :-	
		(As per Schedule-E)	8654.00
TOTAL...	13657500.00	TOTAL...	13657500.00

For, M/s. SHLOK PROPERTIES

PARTNER
Place: AHMEDABAD.
Date : 26.07.2017.

As per Our Reviw Report of Even Date
For A M N & CO.
Chartered Accountants

(Naushad G. Shaikh)
Partner, Mem.No.117953
Place : AHMEDABAD.
Date : 26.07.2017.

A. M. N. & CO. CHARTERED ACCOUNTANTS FRN 127964W

M/S. SHLOK PROPERTIES

C-303/A, GANESH MERIDIAN, OPP.GUJARAT HIGH COURT, S G HI
SOLA, AHMEDABAD-380061 (GUJARAT).

FOR THE PERIOD FROM 10.10.2016 TO 31.03.2017

"Schedule-A"

	PARTNERS CAPITAL ACCOUNTS :	31.03.2017
Sr. No.	Name	Amount Rs.
1	PATEL DISHA ALPESHBHAI	3300000.00
2	PATEL HETALBEN PIYUSHKUMAR	2000000.00
3	PATEL RAVINDRAKUMAR RAMABHAI	2700000.00
4	PATEL ATULBHAI BACHUBHAI	0.00
5	PATEL KALPESH KANUBHAI	0.00
6	PATEL FENIL PRAVINBHAI	0.00
7	PATEL HARSH NATVARBHAI	0.00
	*** TOTAL ***	8000000.00

"Schedule-B"

	UNSECURED LOANS :	31.03.2017
Sr. No.	Name	Amount Rs.
1	Alpeshkumar P Patel	3150000.00
2	Kokilaben Jayantilal Patel	1000000.00
3	Pinky Umag Patel	500000.00
4	P I Patel Industries	1000000.00
5	Patel	7500.00
	*** TOTAL ***	5657500.00

"Schedule-C"

	LOANS, ADVANCES & DEPOSITS :	31.03.2017
Sr. No.	Name	Amount Rs.
1	Advance for Land Purchase (NA Charges Paid on behalf of Land Owners)	11148800.00
2	Patel Harshidaben Natvarbhai	500000.00
3	Patel Harsh Natvarbhai	500000.00
4	Patel Natvarbhai Purshotambhai	500000.00
5	Patel Neh Natvarbhai	500000.00
6	Patel Nil Natvarbhai	500000.00
	*** TOTAL ***	13648800.00

"Schedule-D"

	CASH AND BANK BALANCES :	31.03.2017
Sr. No.	Name	Amount Rs.
1	Cash on Hand :	0.00
2	The Mehsana Nagrik Sahakari Bank Ltd	8654.00
	*** TOTAL ***	8654.00

A. M. N. & CO. FRN 1215... W CHARTERED ACCOUNTANTS

M/S. SHLOK PROPERTIES

C-303/A, GANESH MERIDIAN, OPP.GUJARAT HIGH COURT, S G HIGHWAY,
SOLA, AHMEDABAD-380061 (GUJARAT).
FOR THE PERIOD FROM 10.10.2016 TO 31.03.2017

PARTNERS CAPITAL ACCOUNTS

	Profit/ (Loss) Sharing Ratio	Op.Bala. 10.10.2016	Addi./ (Dedu.) NET	Interest on Capital	Partners' Remuneration	Profit/ (Loss)	Clo.Bala 31.03.2017
PATEL DISHA ALPESHKUMAR	35	0	3300000.00	0.00	0.00	0.00	3300000.00
PATEL HETALBEN PIYUSHKUMAR	5	0	2000000.00	0.00	0.00	0.00	2000000.00
PATEL RAVINDRAKUMAR RAMABHAI	10	0	2700000.00	0.00	0.00	0.00	2700000.00
PATEL ATULBHAI BACHUBHAI	12.5	0	0.00	0.00	0.00	0.00	0.00
PATEL KALPESH KANUBHAI	12.5	0	0.00	0.00	0.00	0.00	0.00
PATEL FENIL PRAVINBHAI	12.5	0	0.00	0.00	0.00	0.00	0.00
PATEL HARSH NATVARBHAI	12.5	0	0.00	0.00	0.00	0.00	0.00
TOTAL :	100	0.00	8000000.00	0.00	0.00	0.00	8000000.00

SHLOK PROPERTIES

C-303/A, Ganesh Meridian, Opp.Gujarat High Court,
S G Highway, Sola, Ahmedabad-380061 (Gujarat).

NOTES ON ACCOUNTS AND COMMENTS ON REVIEW FORMING PARTS OF REVIEW FOR THE PERIOD FROM 10/10/2016 TO 31/03/2017 :

[A]STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :

(i).Historical Cost Basis : These accounts are prepared on Historical Cost Basis.

(ii).Basis of Accounting : All items of Income and Expenditure are recognized and accounted on mercantile basis.

(iii). Fixed Assets : There are no fixed assets.

(iv). Depreciation : Depreciation is not applicable in absence of any fixed assets.

(v).Contingent Liabilities : Liabilities of contingent nature are accounted for only on actual occurrence of liabilities.

(vi).General : Accounting Policies not specifically referred to are consistent with generally accepted accounting practices.

[B]STATEMENT OF NOTES ON ACCOUNTS :

(i).All debit and credit balances are subject to confirmation.

(ii).Personal expenses, if any, could not be ascertained by us as necessary evidences on the basis of which segregation of expenses can be done are not available with the assessee.

(iii).In absence of some of the evidences relating to the expenditures claimed by the assessee we have relied on explanations/self authorized vouchers given by the assessee.

(iv).The Balance Sheet and Profit and Loss Account are being Financial Statement which are the responsibility of the assessee. Our responsibility is to review the financial statements based on our review technique.

(v).We conducted our review in accordance with the guidelines and/or recommendations of ICAI for review of financial statements which are generally accepted in India. These standards and/or guidelines and/or recommendations provide only reasonable base to the Reviewers to obtain reasonable assurance about whether the financial statements are free from any material misstatement.

(vi).A Review includes examining on a test basis evidences supporting the amounts and disclosures in the financial statements. A Review also includes assessing the Accounting Principles used and significant estimates made by assessee as well as evaluation of the overall presentation of the Financial Statements. We believe that our review provides a reasonable basis for our Report.

(vii).We have taken the value of W.I.P. as provided by the assesses.

(viii).Balance confirmations were not obtained by the assesses from parties and banks,which are subject to adjustments, if any. Bank balances are subject to reconciliation, if any.

(ix).Cash/Cheques issued for payment and expenses, bills,receipts, vouchers and supportings are verified to the extent available on record.

(xi).Investments are held at cost.

AS PER OUR REPORT OF EVEN DATE

For SHLOK PROPERTIES,	For A. M. N. & CO. Chartered Accountants,
	(NAUSHAD G. SHAIKH)
Partner.	Partner.M.No.117953
Place : AHMEDABAD.	Place : AHMEDABAD.
Date : 26.07.2017.	Date : 26.07.2017.

A. M. N. & CO. CHARTERED ACCOUNTANTS FRN 127554W