

Consolidated Statement of profit and loss for the year ended March 31, 2020

₹ in Crores

Particulars	Notes	Year ended March 31, 2020 (Refer 45 (i))	Year ended March 31, 2019 (Refer 45 (ii))
CONTINUING OPERATION			
I. INCOME			
(a) Revenue from operations	19	7,369.00	7,142.18
(b) Other income	20	55.24	83.74
TOTAL INCOME		7,424.24	7,225.92
II. EXPENSES			
(a) Cost of raw materials and accessories consumed	21	3,300.46	2,914.60
(b) Purchase of stock-in-trade	22	365.91	386.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	69.45	(40.85)
(d) Project expenses		73.84	102.63
(e) Employee benefits expense	24	942.24	899.92
(f) Finance costs	25	236.89	220.14
(g) Depreciation and amortisation expense	26	290.45	235.05
(h) Other expenses	27	1,924.71	2,162.24
TOTAL EXPENSES		7,203.95	6,880.68
III. PROFIT BEFORE SHARE OF PROFIT OF A JOINT VENTURE EXCEPTIONAL ITEMS AND TAX FROM CONTINUING OPERATION (I-II)		220.29	345.24
IV. Share of profit of joint ventures accounted for using the equity method		(2.29)	1.01
V. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX FROM CONTINUING OPERATION (III+IV)		218.00	346.25
VI. Exceptional items	28	50.21	45.98
VII. PROFIT BEFORE TAX FROM CONTINUING OPERATION (V-VI)		167.79	300.27
VIII. Tax expense	29		
(a) Current tax		64.67	82.09
(b) Short provision related to earlier years		12.01	32.17
(c) Deferred tax Charge/(Credit)		(0.99)	(52.72)
Total tax expense		75.69	61.54
IX. Profit for the year from continuing operation (VII-VIII)		92.10	238.73
X. Profit / (Loss) before tax from discontinued operations	45	-	(13.02)
Tax expense of discontinued operations		-	(2.70)
Net Profit/(Loss) from discontinued operations		-	(10.32)
XI. Profit for the year (IX+X)		92.10	228.41
XII. Other comprehensive income/(Loss) (net of tax)			
A. Items that will not be reclassified to Profit and Loss			
(i) Equity Instruments through Other Comprehensive Income (FVOCI)		-	0.07
(ii) Remeasurement gain/(loss) of defined benefit plans		(0.03)	(19.30)
(iii) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method		-	(0.05)
(iv) Income tax related to items (ii) above		(0.06)	6.71
Net other comprehensive income/(Loss) not to be reclassified to profit or loss in subsequent periods		(0.09)	(12.57)
B. Items that will be reclassified to Profit and Loss			
(i) Effective portion of gain/(loss) on cash flow hedges		(77.75)	32.14
(ii) Income tax related to items no (i) above		27.14	(11.17)
(iii) Exchange differences in translating the financial statements of a foreign operation		(12.42)	(22.97)
Net other comprehensive Loss that may be reclassified to profit or loss in subsequent periods		(63.03)	(2.00)
Total other comprehensive Loss for the year, net of tax (XII) = (A+B)		(63.12)	(14.57)
XIII. Total comprehensive income for the year, net of tax (XI+XII)		28.98	213.84
XIV. Profit for the year attributable to:			
(i) Equity holders of the parent		95.65	226.23
(ii) Non-controlling interest		(3.55)	2.18
		92.10	228.41
XV. Other comprehensive income/(loss) attributable to:			
(i) Equity holders of the parent		(62.95)	(14.74)
(ii) Non-controlling interest		(0.17)	0.17
		(63.12)	(14.57)
XVI. Total comprehensive income attributable to: (XIV+XV)			
(i) Equity holders of the parent		32.70	211.49
(ii) Non-controlling interest		(3.72)	2.35
		28.98	213.84
XVII. Earning per equity share [nominal value per share ₹10]	36		
Continuing Operations :			
- Basic		3.70	9.15
- Diluted		3.70	9.14
Discontinued Operations :			
- Basic		-	(0.40)
- Diluted		-	(0.40)
Continuing and Discontinued Operations :			
- Basic		3.70	8.75
- Diluted		3.70	8.74

See accompanying notes forming part of the Consolidated financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
 Chartered Accountants

Kartikeya Raval
 Partner

Place: Ahmedabad
Date: June 27, 2020

For and on behalf of the board of directors of Arvind Limited

Sanjay S. Lalbhai
 Chairman & Managing Director
 DIN: 00008329

R. V. Bhimani
 Company Secretary

Place: Ahmedabad
Date: June 27, 2020

Jayesh K. Shah
 Director & Chief Financial Officer
 DIN: 00008349