SATYAM ENTERPRISE

BALANCE SHEET AS ON 31st MARCH, 2015

	Schedule		As at 31.03.2015
Sources of Funds			
Parnter's Capital	1		21309413.00
(a) Nirmala G.Agrawal		10000.00	
(b) Manojkumar N.Agrawal		10000.00	
(c) Jitendra H.Agrawal		260000.00	
(d) Valibhai M.Patel		21019413.00	
(e) Manish J. Agrawal		10000.00	
TOTAL			**21309413.00**
Application of Funds			
Fixed Assets	2		50635.00
Current Assets, Loans & Advances			
(a) Sundry Debtors		0.00	
(b) Inventories		21846134.00	
(c) Cash & Bank Balances	3	260152.00	
(d) Loans & Advances		0.00	
Total Current Assets		22106286.00	
Less : Current Liabilities & Provisions			
(a) Liabilities	4	767281.00	
(b) Provisions	5	80227.00	
Total Current Liabilities		847508.00	
Net Current Assets			21258778.00
Significant Accounting Policies & Notes to Accounts	9		
TOTAL			**21309413.00**

As per our report of even date

For HITESH AGRAWAL & Co.
Chartered Accountants

HITESH AGRAWAL & CO. FRN 125172W CHARTERED ACCOUNTANTS

Hitesh Agrawal
Partner

For SATYAM ENTERPRISE

J.H. Agrawal J.H. Agrawal Agrawal

Jitendra H. Agrawal
Partner

Manoj N. Agrawal
Partner

Place : Vadodara
Date : 11/09/2015

SATYAM ENTERPRISE

		As at 31.03.2015
Schedule - 1		
Partner's Capital		
(a) Nirmala G.Agrawal		
Opening Balance	0.00	
Add:- Addition during the Year	10000.00	
Add - Interest on Capital	0.00	
Add:- Net Profit	0.00	
Add:- Partner's Remuneration	0.00	
	10000.00	
Less :- Withdrawals	0.00	
Closing Balance		10000.00
(b) Manojkumar N.Agrawal		
Opening Balance	0.00	
Add:- Addition during the Year	10000.00	
Add - Interest on Capital	0.00	
Add:- Net Profit	0.00	
Add:- Partner's Remuneration	0.00	
	10000.00	
Less :- Withdrawals	0.00	
Closing Balance		10000.00
(c) Jitendra H. Agrawal		
Opening Balance	0.00	
Add:- Addition during the Year	110000.00	
Add - Interest on Capital	0.00	
Add:- Net Profit	0.00	
Add:- Partner's Remuneration	150000.00	
	260000.00	
Less :- Withdrawals	0.00	
Closing Balance		260000.00
(d) Valibhai M.Patel		
Opening Balance	0.00	
Add:- Addition during the Year	21119413.00	
Add - Interest on Capital	0.00	
Add:- Net Profit	0.00	
Add:- Partner's Remuneration	0.00	
	21119413.00	
Less :- Withdrawals	100000.00	
Closing Balance		21019413.00
Balance c/f		**21299413.00**

HITESH AGRAWAL & CO.
FRN 125172W
CHARTERED ACCOUNTANTS

SATYAM ENTERPRISE

		As at 31.03.2015
Balance b/f		21299413.00
(e) **Manish J. Agrawal**		
Opening Balance	0.00	
Add:- Addition during the Year	10000.00	
Add - Interest on Capital	0.00	
Add:- Net Profit	0.00	
Add:- Partner's Remuneration	0.00	
	10000.00	
Less :- Withdrawals	0.00	
Closing Balance		10000.00
Total Partner's Capital		**21309413.00**
Schedule - 2		
Fixed Asset		
Furniture & Fixture	53300.00	
Less:- Depreciation	2665.00	**50635.00**
Schedule - 3		
Cash & Bank Balances		
Cash on Hand		42081.00
State Bank of India		218071.00
		260152.00
Schedule - 4		
Current Liabilities		
Sundry Creditors		
Devang B.Prajapati		64350.00
Nirmal Security Service		8000.00
Shiva Beverages		740.00
M D Trading		791.00
Ravi Corporation		82495.00
M D Transport		7905.00
Advance From Customers		603000.00
		767281.00
Schedule - 5		
Provisions		
Audit Fees Payable		10000.00
Legal & Professional Fees Payable		31500.00
Light Bill Payable		3600.00
Service Tax Payable		27938.00
TDS on Contractor		189.00
Salary Payable		7000.00
		80227.00

HITESH AGRAWAL & CO.
FRN : 125172W
CHARTERED ACCOUNTANTS

M/s SATYAM ENTERPRISE

Schedule "9"

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **Significant Accounting Policies** :

(i) These accounts are prepared under the historical cost basis of accounting & evaluated on going concern basis, with revenues recognised and expenses accounted for on their accrual.

(ii) The financial statements have been prepared in conformity with generally accepted accounting principles and materially comply with the mandatory accounting standards.

(iii) Revenue Income are recognized as per the Work Certified on the basis % of work done. The Project has just started no work certified during the current year.

(iv) Income is stated Net of Taxes.

(v) Stocks are valued at cost or Market realisable value whichever is less.

(vi) Debit Notes and Credit Notes are accounted for as and when it is received / issued.

2. **Notes On Accounts** :

a) Balance of sundry creditors are subject to confirmation and reconciliation, if any.

b) In the opinion of the Partner and to the best of their knowledge and belief, the value on realisation of current assets and loans & advance, in the ordinary courses of business, would not be less than the amount at which they are stated in the balance sheet and provision for all known and determined liabilities is adequate and not in excess of the amount reasonably required.

c) We have verified the transactions recorded in the books of accounts with such documentary evidences as were available to us, wherever such documentary evidence were not available the partners have confirmed that the same have been made exclusively for business purpose.

For HITESH AGRAWAL & Co.,
Chartered Accountants

HITESH AGRAWAL & CO. FRN : 125172W CHARTERED ACCOUNTANTS

Hitesh Agrawal
Partner

For SATYAM ENTERPRISE

J.H. Agrawal

J.H. Agrawal

Jitendra Agrawal
Partner

Manoj Agrawal
Partner

Place : Vadodara
Date :11/09/2015