

JENUS BUILDCON LLP

LLPIN: AAX-5927

Regd. Office: 56/B, Sthanakvasi Jain Co. Op. H. Soc. Usmanpura, Ahmedabad-380013

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Date : 05/07/2023

To,
The Gujarat Real Estate Regulatory Authority
4th Floor, Sahyog Sankul,
Sector-11, Gandhinagar

Subject Reason for not providing the Cash Flow & Dire Report Auditors report

Ref: Project Registration Application ack No. PR/AHMEDABAD/AHMEDABAD
CITY/GUJRERA/230517/014667

Dear Sir,

Our LLP JENUS BUILDCON LLP is the promoter of project "SAMBHAV BUSINESS PARK". And we had applied for the project registration with the RERA. The RERA has acknowledged with the above referred number. In this regard the RERA authority has raised the query of "Proper reason for not having financial statement required to be provided duly signed & uploaded on corresponding field. (Reason for not having Cash Flow & Dire Report Auditors report)".

We would like to inform that the promoter is LLP and According to Section 34(4) of the LLP Act 2008, the accounts of every LLP shall be audited in accordance with Rule 24 of LLP, Rules 2009. Any LLP, whose turnover exceeds, in any financial year, forty lakh rupees, or whose contribution exceeds twenty-five lakh rupees, is required to get its accounts. But here in our case fixed capital is Rs. 1,00,000/- so as per the LLP Act we do not have to audit our accounts. Moreover, as per the income tax if turnover of the LLP exceeds than Rs. 10,00,00,000/- then in that case we have to audit our accounts. But here incase there were no sale transactions so the turnover was Rs. 0/- so we had not have appointed any auditor/audited accounts.

Moreover, you have asked to provide the cashflow statement, we hereby say that the firm had not earned a single penny during the FY 2021-22 so we do not have any cash flow statement.

In addition, the authority asked for the Director Report, we would like to inform that as per the LLP Act, we do not have to prepare or provide any Director Report. So, the same is not provided to the authority.

For, JENUS BUILDCON LLP

Partner

