INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2014-15**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
SHAILESHBHAI KANTILAL MISTRY			AGBPM8919K
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**
7	ROOP SURYA BUNGLOW		ITR-4
Road/Street/Post Office	**Area/Locality**		
NR.HEAVON PARK,	RAMDEVNAGAR,SATELLITE,		
Town/City/District	**State**	**Pin**	**Status**: Individual
AHMEDABAD	GUJARAT	380015	
Designation of AO(Ward/Circle)	ITO-9(2) (GUJ-W-109-2)		Original or Revised: ORIGINAL
E-filing Acknowledgement Number	354512241150914	Date(DD/MM/YYYY)	15-09-2014

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	150000
2	Deductions under Chapter-VI-A			2	125000
3	Total Income			3	25000
3a	Current Year loss, if any			3a	2490755
4	Net tax payable			4	0
5	Interest payable			5	0
6	Total tax and interest payable			6	0
7	Taxes Paid	a Advance Tax	7a	100000	
		b TDS	7b	22930	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)		7e	122930
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	122930

This return has been digitally signed by SHAILESHBHAI KANTILAL MISTRY in the capacity of ______________

having PAN AGBPM8919K from IP Address 59.90.219.254 on 15-09-2014 at AHMEDABAD

Dsc Sl No & issuer 1302546324CN=(n)Code Solutions CA 2011-1, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Autho

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Shri Mahaviray Namah

R K GROUP

AHMEDABAD

SHRI SHAILESHBHAI KANTILAL MISTRY
PRO.OF S.K.ASSOCIATES
7,ROOP SURYA BUNGLOW
NR.HEAVON PARK,
RAMDEVNAGAR,SATELLITE,
AHMEDABAD - 380015
(M) 9727751001
Email: skassociates64@yahoo.com
PAN: AGBPM8919K
Date of Birth: 18/04/1966

Assessment Year : 2014-15 Residential Status : Resident
Previous Year : 01-04-2013 To 31-03-2014 Due Date of Return : 30/09/2014
Ward/Circle/Range: ITO-9(2) (GUJ-W-109-2)
Status : 01 » Individual
Business Nature : Builders - Builders
S.K.ASSOCIATES
Accounting Method: Mercantile
Stock Valuation : Raw Materials : At Cost
Bank A/c Details : Saving A/c# 00710113844 Bank: THE KCC BANK LTD S.M.ROAD IFSC: KCCB0SMR007 MICR: 380126005

[10000]

COMPUTATION OF INCOME

	Rs.	Rs.	Rs.
INCOME FROM SALARY			
From RADHAKRISHNA iNFRASTRUCTURE PVT LTD. AHMEDABAD		150000	
		------	150000
INCOME FROM HOUSE PROPERTY OTHER THAN SELF-OCCUPIED			
RENT RCVD FROM BORISANA		8000	
Less: Deductions u/s 24 Standard Deduction		(-)2400	
		----	5600
PROFIT & GAINS OF BUSINESS or PROFESSION			
Profit before tax as per P & L account (Item 45 of Profit & Loss a/c)		1691322	
Add: Disallowables/Additions			
Depreciation treated separately	1478786		
DONATION	2200		
PREVIOUS YEAR EXPENSES	343		
INADMISSIBLE U/S 40(a)	71342		
	-------	1552671	
Less: Income considered seperately			
DIVIDEND INCOME	431		
PROFIT ON SALE OF LAND	6869251		
PROFIT ON SALE OF SHOP	435431		
RENT INCOME BORISANA	8000		
BANK INTEREST	15114		
FDR INTEREST	3120853		
	--------	(-)10449080	
Less: Deductions/Expenses claimed Depreciation as per Statement		(-)1469460	
		--------	(-)8674547
INCOME FROM LONG TERM CAPITAL GAIN			

	Rs.	Rs.	Rs.
Sale of Items As per List Enclosed		12876617	
Less: (Cost of Acquisition etc.)			
Indexed Cost of Acquisition	3557832		
Indexed Cost of Improvement	5619510		
Cost of Transfer	657050		
	-------	(-)9834392	
		-------	3042225

INCOME FROM OTHER SOURCES

INCOME FROM DIVIDEND

Dividend Income u/s 115-O / 115-R (TaxFree)			
DIVIDEND RECEIVED		431	
Less: Deductions			
Exempted Dividend Income u/s 10(34/35)		(-)431	
		---	NIL

INCOME FROM INTEREST

Interest from Saving Bank A/c			
BANK INTEREST INCOME		15114	
Interest on F.D. with Banks			
FDR INTEREST		3120853	
		-------	3135967

SUMMARY OF TOTAL INCOME

Income from Salary			150000
Income from House Property			
Other than self occupied			5600
Profits & Gains of Business or Profession			
Own Business or Profession			(-)8674547
Capital Gains			
Long term Capital Gains			3042225
Income from Other Sources			
Income from Dividends		NIL	
Income from Interests		3135967	
		-------	3135967

GROSS TOTAL INCOME			150000

Less: Deductions under chapter VI-A

Deduction u/s 80-C			
Life Insurance Premium (LIP)	100000		
Allowable Deduction u/s 80-C		100000	
Deduction u/s 80-D			
Medical Insurance Premium	23899		
Allowable Deduction u/s 80-D	-----	15000	
Deduction u/s 80-TTA			
Interest from Saving Bank A/c	15114		
Allowable Deduction u/s 80-TTA	-----	10000	

Total Deductions under chapter VI-A			(-)125000

NET TOTAL INCOME			25000
			=====

C/F LOSSES or ALLOWANCES

	Rs.	Rs.	Rs.
Assessment Year ==>>	14-15		
Date of Return Filing ==>>	07/08/14		
Business Losses	2490755		

CALCULATION OF TAX
(CASE OF MALE)

Tax on Total Income	NIL	
Less: Tax Deducted/Collected at Source From Interest	(-)22930	
Less: Advance Tax Installments paid 3rd Installment Paid on 17/12/2013 BSR: 0510308 CIN: 48154	(-)100000	
<u>Net Tax Refundable</u> (Subject to interest u/s 244A)		(-)122930

LIST OF DOCUMENTS ATTACHED

(Computation of Income & Tax	1	(b) Life Insurance Premium Receipt	1
(c) Medical Insurance Premium Recpt.	1	(d) Salary Certificate/Pay Slip	1

STATEMENT OF LONG TERM CAPITAL GAIN

Sr. No.	Particulars	Qnty./Unit	Purchase Date	Sale Date	Sale Value	<Acquisition Cost> Cost/FMV	Indexed	<<< Improvement Year	Cost	Cost >>> Indexed	Transfer Cost	Total Acqn.Cost	L.
1.	OFFICE AT BINORI COMPLEX, VEJALPUR,AHMD	1	01/04/01	30/04/13	506000	36155	79694	03-04	30000	60842			
								05-06	4414	8340	0	148876	
2.	LAND BOPAL, AHMEDABAD, SURVEY NO 179	1	29/03/10	16/05/13	11126500	2022750	3005320	12-13	4193332	4621524	657050	8283894	
3.	LAND MANIPUR 294 PAIKI-10	5	30/11/09	25/03/14	837022	213780	317626	12-13	25000	27553			
								13-14	598242	598242	0	943421	
4.	LAND MANIPUR 294 PAIKI - 9	2	30/11/09	25/03/14	407095	104453	155192	13-14	303009	303009	0	458201	
				TOTAL	12876617	2377138	3557832		5153997	5619510	657050	9834392	3

DEPRECIATION CHART

Under Head Profit & Gains of Business or Profession (1)

BLOCK OF ASSETS	Depreciation Rate (%)	WrittenDown Value As on 01-04-2013	Additions during year Before Sept	After Sept	Total Value	Depreciation Amount	WrittenDown Value As On 31-03-2014
MOBILE	15.00	17809	NIL	NIL	17809	2671	15138
MOBILE			20952				
VEHICLE	15.00	1855480	4436350	6973524	13265354	1466789	11798565
HONDA CITY			868000				
TAVERA			949200				
AUDI			6973524				
LAND ROVER			4436350				
T O T A L		1873289	4436350	6973524	13283163	1469460	11813703

Upload Form

Form 3CB has been uploaded and the Transaction ID is: 1731718416.

An e-mail has been sent to chokshimr@gmail.com and to skassociates64@yahoo.com

The assessee should Login to e-Filing portal and accept/approve the Form. Only on acceptance/approval by the assessee, the e-filing of the form will be complete.

Note: If the assessee does not accept/approve, the form will be considered as pending.

S.K. ASSOCIATES

BALANCE SHEET AS ON 31ST MARCH 2014

PARTICULARS	SCH.	AMOUNT	AMOUNT
SOURCES OF FUND			
PROPRIETOR'S CAPITAL ACCOUNT	A		95757994
LOAN FUND :			
SECURED LOAN	B	102445878	
UNSECURED LOAN	C	88220109	190665987
ADVANCE AGAINST SALE OF LAND	C-1		66037330
MEMBERS' CONTRIBUTION / OTHER LIABILITIES	C-2		41395464
TOTAL			**393856775**
APPLICATION OF FUND			
FIXED ASSETS	D		20772583
INVESTMENT	E		226044168
CURRENT ASSETS LOANS & ADVANCES	F		
INVENTORIES		87700449	
CASH AND BANK BALANCES		9117539	
SUNDRY DEBTORS		17367475	
DEPOSITS		364649	
LOANS AND ADVANCES		36938631	
		151488743	
LESS: SUNDRY CREDITORS & CURRENT LIABILITIES	G	4448720	147040023
TOTAL			**393856775**

Significant accounting policies and notes: "I"

As per report of even date

For Mukesh R. Chokshi & Co.
Chartered Accountants

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •

Mukesh R.Chokshi
Proprietor

For S.K. Associates
For, S. K. Associates

Proprietor

Shailesh K. Mistry
Proprietor

Place : Ahmedabad
Date : 15/9/2014

S.K. ASSOCIATES

PROFIT & LOSS ACCONT FOR THE YEAR ENDED ON 31ST MARCH 2014

PARTICULARS	SCH.	AMOUNT	AMOUNT
INCOME			
CONSTRUCTION INCOME			750000
CLOSING STOCK OF WORK IN PROGRESS			87700449
OTHER INCOME			
DIVIDEND INCOME		431	
KASAR -DISCOUNT		6616	
FD INTREST		3120853	
PROFIT FROM SALE OF LAND		6869251	
PROFIT FROM SALE OF SHOP		435431	
RENT INCOME BORISANA		8000	
BANK INTEREST		15114	
			10455696
TOTAL			98906145
OPENING STOCK			83446942
PURCHASE / CARTING EXP.			26120
OPERATIVE & OTHER EXPENSES	H		13741761
			97214823
NET PROFIT TRF. TO PROPRIETOR'S			
CAPITAL ACCOUNT			1691322
TOTAL			98906145

Significant accounting policies and notes: "I"

As per report of even date

For Mukesh R. Chokshi & Co.
Chartered Accountants

Mukesh R.Chokshi
Proprietor

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •

For S.K. Associates

For, S. K. Associates
Proprietor

Shailesh K. Mistry
Proprietor

Place : Ahmedabad
Date : 15/9/2014

S.K. ASSOCIATES

SCHEDULE-A
PROPRIETOR'S CAPITAL ACCOUNT :

PARTICULARS	*AMOUNT*
OPENING BALANCE	96300396.70
ADD: ADDITION DURING THE YEAR	467978.00
ADD: NET PROFIT FOR THE YEAR	1691322.61
	98459697.31
LESS: WITHDRAWAL DURING THE YEAR	2701703.33
	95757993.98

SCHEDULE-B
SECURED LOAN :

PARTICULARS	*AMOUNT*
FD OD A/c The Kcc Bank Ltd. - 782	32779146.79
KMBL 7411266209	8029277.27
The Social Co-Op Bank Ltd. No.:- 318	5059949.00
ICICI Car Loan 00027125723	4906038.00
ICICI Car Loan 28985406	2837600.50
IIFL Loan A/c No 2549	2208484.59
IIFL Loan A/c No 2842	549556.21
Kotak Mahindra Bank Ltd Loan A/c No	2621927.00
L.I.C. Of India - Loan	1190500.00
Loan Against Fixed Deposite 331/180	3044933.61
The Kcc Bank Loan A/c-224	11116282.00
The Kcc Bank Loan A/c-225	27960883.00
The KCC Car Loan Honda City Loan A/c 00730300563	141300.00
	102445877.97

SCHEDULE-C
UNSECURED LOAN :

PARTICULARS	*AMOUNT*
Amiraj Enterprise	440000.00
Anilaben K Thesiya	1035000.00
Ashwin Rawal	1800000.00
Bansidhar Developers	7020392.25
Chandersh Ramabhai Patel	1600000.00
Dashrathbhai M Gajjar	800000.00
Dhrumil Cements	2000000.00
Disha Enterprise	1300000.00
Dodiya Centing	800000.00
Hemant R. Vora & Co.	1900000.00
Jaldhara (Manipur) Co-Op Hou. Soc. Ltd,	36583.00
Jayshree Swaminarayan Enterprise	1178000.00
Kirit Ratilal Mistry	1828620.00
Kreena Sureshbhai Sajani	2100000.00
Labhuben Tulshidas Mistry	150000.00
Madhuben B Mistry	500000.00
Makwana Machinery Works	700000.00
Mehulbhai Jhaveri	2300000.00
Mohanbhai Rajibhai Bharawad	2000000.00
Mukesh Ramlabhaya Varma	5000000.00
Mukesh R Varma(KRT)	7500000.00
Niranjan M Shah	1000000.00
Nirman Mehul Jhaveri	600000.00
Parul Atul Desai	1100000.00
Patel Natwarbhai Harkhabhai	50000.00
Pravinbhai K. Mistry	1985000.00
Radha Krishna Infrastructure Pvt Ltd.	12131378.25
Rasiklal Kalidas Vora HUF	1200000.00
Roshan Kantilal Mistry	1383141.12
RSPL Tradelink Pvt Ltd.	650000.00
Rva Infra Pvt.Ltd.	3100000.00
Samrat Agency	2100000.00
Samyang Infrastructure	1500000.00
Sarojben A Vyas	425000.00
Shantibhai M Makwana HUF	150000.00
Shree Padmavati Residency Pvt. Ltd.	500000.00
S.K.Mistry HUF	2147512.48
Sunil Bhawarlal Jain	1500000.00
Taraben Kishanchand Sajanani	1750000.00
Thesia Kanakrai R.	295060.00
Tribhovandas K. Kareliya	91072.00
Tulsidas V. Mistry	546000.00
Ureshbhai J Jhaveri	600000.00
Vora Rupal Jigen	950000.00
Bansidhar In Corporation	7200000.00
Bansidhar Enterprise	*3277350.00*
	88220109.10

MUKESH K. CHOKSHI • CHARTERED ACCOUNTANTS •

S.K. ASSOCIATES

SCHEDULE-C-1

ADVANCE AGAINST SALE OF LAND :

PARTICULARS	***AMOUNT***
Alpesh Rajesh Tripathi	8187330.00
Hansaba Pradipsinh Gohil	2000000.00
Hemant Rasiklal Vora Huf	3300000.00
Jigen R.Vora HUF	1000000.00
Pradipsinh G Gohil	3000000.00
Pravinbhai I Patel (Land)	16950000.00
Shripad Developers	21500000.00
Triveni Procon	1600000.00
Vora Gira Hemant	2500000.00
Vora Padmaben Rasiklal	2500000.00
Vora Rasiklal Kalidas	1000000.00
Vora Rujul Hemant	2500000.00
	66037330.00

SCHEDULE-E

INVESTMENTS :

PARTICULARS	***AMOUNT***
Agriculture Land	
Land Bopal Sur.No.: 151/B	8776105.00
Land Borisana667/1	2334690.00
Land Borisana 740	3404000.00
Land Borisana 754	1279950.00
Land Chekhla-345	1970273.00
Land Ghuma: 672/A	3645000.00
Land Ghuma: 721	4310050.00
Land Ghuma 677/A	12693650.00
Land Ghuma 682/A	5310400.00
Land Ghuma 729	24512272.00
Land Jetpura-155	1132600.00
Land Vasana Sur. No.: 250/1	10757539.00
Land Vasana Sur. No.: 250/2	11118482.00
Land Vasana Sur. No.: 250/3	11115669.00
Land Vasana Sur. No.: 250/4	11118482.00
Other Land	
Exp Pending Allocation to Land	15000.00
Land Bopal-104	4913288.00
Land Bopal 128	3239872.00
Land Bopal Sur.No.: 126	447996.00
Land Borisana 743	508021.00
Land Borisana 744	2844010.00
Land Borisana 745/746	6370764.00
Land Borisana 747	2823178.00
Land Borisana 748	1485353.00
Land Borisana 749	1729313.00
Land Borisana 756	2546864.00
Land Ghuma 227	1232245.00
Land Manipur 294 Paiki -09	426842.00
Land Manipur 319	18797355.00
Other Investments	
12/a Holiday Home Manipur	4236430.00
Dipak Fertilizer Ltd.	1000.00
FD Kotak Mahindra Bank Ltd.	2440129.00
FD the Kcc Bank 4416	9742617.21
FD The KCC Bank Ltd.-5402	26148823.63
Finolex Pipes	11250.00
HDFC (Fix Deposits)	178080.69
ICICI Bond	5450.00
IFCI Bonds	20000.00
Kamavati Club Pvt Ltd.	252301.00
LIC of India (Cash & Cheque)	10506982.00
Max Life Insurance Co. Ltd.	4045232.63
Radhakrishna - Shares	8350.00
Reliance Petrochemicals	2500.00
Reliance Power Share	6880.00
Share on Kalupur Bank	18770.00
Shares of Social Co-Operative Bank Ltd	125000.00
Share The Kcc Bank	990020.00
Shree Radha Krishna Developers (Capital)	1466368.25
S.K. Enterprise (Capital)	4951550.81
Tata AIA Life Insurance Company Ltd.	27370.00
	226044168.22

CHARTERED ACCOUNTANTS • MUKESH R. CHOKSHI

S.K. ASSOCIATES

SCHEDULE-F

CURRENT ASSTES, LOANS AND ADVANCES :

INVENTORIES :

PARTICULARS		AMOUNT
(Taken as valued and certified by Prp.)		
Closing Stock		87700449.00
		87700449.00

CASH AND BANK BALANCES :

PARTICULARS		AMOUNT
Cash	4129233.87	
Axis Bank Ltd.911010029107799	15650.64	
Bank of Maharashtra	27948.00	
HDFC Bank Ltd. - A/c.No.: 03052320000339	180263.82	
HDFC Bank - SB A/c.:- 03051930000516	3689.03	
Kakariya Maninagar Nagrik Sahakari Bank Ltd.	1000.00	
Kotak Mahindra Bank 7511293600	19679.03	
Kotak Mahindra Bank Ltd 7511130288	8857.48	
The A'Bad Dist Co-Op Bank - 405	3331.91	
The A'Bad Dist Co-Op Bank - 6505	8684.63	
The Kalupur Comm. Bank Ltd. - SB A/c. 13844	1193304.73	
The Kalupur Comm. Co-Op Bank Ltd. CA - 00720103052	3525895.97	
		9117539.11
		9117539.11

SUNDRY DEBTORS :

PARTICULARS		AMOUNT
Jaldeep Green Recevable	16282795.00	
J/3/16 Hasmukhbhai M Patel	857000.00	
06 Shop Chetanaben H Patel	100000.00	
J23-Rajnikant M. Patel Jalvihar	*127680.00*	17367475
		17367475

LOANS AND ADVANCES :

PARTICULARS	AMOUNT
Advance For Land Purchase	
Manubhai Amrutbhai Patel	*1250000.00*
Patel Mavjibhai Thobhanbhai	*2250000.00*
Patel Rasikbhai Jerambhai	*1750000.00*
Pravinbhai Ishwarbhai Patel	*150000.00*
Bhavinbhai Ashvinkumar Vyas	150000.00
Binani Cement Ltd.	4000.00
Chandresh J Patel	1000000.00
Devrushi Arcade Pvt.Ltd	18674979.00
IIFL TDS Recivable	133044.97
Jaldeep Green Space Co Op Housing Service Society	1345000.00
Jalsagar-Manipur Co-Op Hou.Society Ltd.	26750.00
Khodaji Gemaji Vaghela	860000.00
Kiran S. Mistry	1204549.00
Minaxiben P. Rathod	21100.00
Mukeshbhai Bhailalbhai Patel	500000.00
Patel Chunilal Prandas	55000.00
Patel Vipulbhai Dalpatbhai	1500000.00
Payal Park Co-Op Housing Soc. Ltd.	359322.15
Pre Paid Insurance	153992.00
Radha Krishna Inc.	107482.20
Radha Krishna In Corporation :- 2010-11	1623553.75
Radha Krishna Infrastructure	80000.00
Rajpath Club Ltd.	151917.00
Rathod Centing Works	500000.00
TDS Receivable	21441.00
Telephone Deposit	3500.00
Viraj Virendra Shah	100000.00
Wonderful Water	230000.00
Yachi Shaileshbhai Mistry	2633000.00
Advance Income Tax	*100000.00*
	36938631

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •

S.K. ASSOCIATES

DEPOSITS;

PARTICULARS	***AMOUNT***
GEB Deposits	168899.00
Jilla Vikash Adhikari Kuva Recharge Deposit	150000.00
Vibha V Desai	45750.00
	364649.00

SCHEDULE G

SUNDRY CREDITORS AND CURRENT LIABILITIES :

PARTICULARS	***AMOUNT***
T.D.S. - Payable A/c.	34702.00
Unpaid Telephone	1659.00
04 Shop Anil M Halani	150000.00
05 Shop Hasmukhbhai M. Patel	50000.00
Admark Herbals P.Ltd.	51960.00
Akshar Advertising	220500.00
American Express Card No 41008	192200.00
Bhavik Rajendrabhai Patel	58000.00
Deep Traders	1706.00
Gayatri Colour & Hardware Mart	35697.00
Gayatri Hardware	3720.00
H. M Rawal & Co.	18000.00
J/3/21 Shailesh J Dodiya	86000.00
Jay Sales	6740.00
J K Gajjar & Co.	68929.00
Kirit R. Mistry (Salary)	13500.00
K.M.Corporation	20688.00
K M Roadlines	27448.00
Kncack Woindw Decor	19660.00
Kotak Credit Card No.4147 6716 0048 6009	3650.00
Maruti Electricals	780.00
Master Hardware & Paint Mart	33105.00
Mytic Info System	100000.00
New Navin Bricks & Co.	30000.00
Omaato Agency	93500.00
Pulkit Bhavsar	15000.00
Sharda Granite & Marble Pvt Ltd.	75331.00
Sharda Interior	28391.00
Shivam Enterprise	148600.00
Shree Krishna Associates	25946.60
Soham Associates	418263.22
Kanakrai R. Thesla	16000.00
Labour Contractor	
Amratlal B. Patel	313000.00
Bhagavandas H. Mistry	393300.00
Gohil Ghanshyambhai Karshanbhai	14119.00
Maruti Enterprise - Labour	1250000.00
Transport	
Gopiji Tejaji Vanzara	33629.00
H.A. Transport	19200.00
Jay Shree Shaktima Road Ways	375796.00
TOTAL	4448719.82

SCHEDULE-H

OPERATIVE & OTHER EXPENSES :

PARTICULARS	***AMOUNT***
Bank FD OD Intrest	2787499.00
Interest on Llc	20334.00
Intrest on Car Loan	455576.50
Interest Paid	851216.00
Intrest on Cc A/c Social Bank	813728.00
Intrest on India Infoline Invest.Ser. Ltd.	1330422.52
KMBL CC Interest	1285701.00
Kotakmahindra Bank Loan Intrest	612165.00
Loan Intrest On KCC Bank	1480627.00
Advertisement Exp.	272822.00
Bank Charges	23917.31
Broadband Charges	6742.00
Conveyance Exp.	38830.00

MUKESH R. CHOKSI • CHARTERED ACCOUNTANTS •

S.K. ASSOCIATES

Deprecation Exp.	1478786.00
Donation Exp.	2200.00
Income Tax Appeal Fees Paid	10000.00
India Infoline Finance Ltd.	98603.00
Insurance	114217.00
Legal Charges Exp.	10000.00
Loan Processing Charges	457412.47
Muncipal Tax	32819.75
Office Exp.	9520.00
Office Rent Sankdhya	150000.00
Office Salary Exp.	209670.00
Reparing & Maintance Exp.	37001.00
Sales Promotionexp	142684.00
Service Tax	83377.00
Stationery & Printing Exp.	12411.00
Survey Exp.	25500.00
Telephone Exp.	30570.00
Valuation Charges	18133.94
Professional Fees	52476.00
Salary Exp.(Site Supervisor)	162000.00
Electrical Exp.	624799.50
TOTAL	**13741761**

Grouping of Purchase / Carting

Land Bopal 132	*20000.00*
Purchase A/c.	*3720.00*
Labour Charges Exp.	*2400.00*
	26120

SCHEDULE C-2

MEMBERS' CONTRIBUTION & OTHER LIABILITIES :

PARTICULARS	*AMOUNT*
JG/014-Arvindkumar H Raval & H.A. Raval	305000.00
JG/025-Sandip K. Thesia	250000.00
JG/026-Swati Mukesh Choksi	200000.00
JG/028-Jignesh P. Rathod	300000.00
JG/029-Dharmik P. Rathod	300000.00
JG/036-Jagdeshbhai R. Thesia	307000.00
JG/037/nisit Rawal	180000.00
JG/038/Rajubhai Marathi	139000.00
JG/051/Rajeshbhai B. Mistry	295000.00
JG/052-Suresh Dodiya	481850.00
JG/053-Manoj Dodiya	423000.00
JG/057/Mira R Mistry	189000.00
JG/058/Urmilaben B Bhagat	228000.00
JG/059/ Nima D Bhavsar	750000.00
JG/060-Kanakray R Thesia	1700000.00
JG/060/Neha H Bhavsar	355000.00
JG/064-Kamlesh Parmar & Daxa Kamlesh Parmar	170000.00
JG/065/Hetal P Bhavsar	180000.00
JG/066-Patel Shital Nailkumar	315000.00
JG/067/ Bhavesh Yagnik & Amit Yagnik	726360.00
JG/072-Bhavesh R. Sahdav	300000.00
JG/074/Induben Jaysukhbhai Joshi & Minaben D Gohil	700000.00
JG/075/Kamleshbhai Patel	234000.00
JG/076-Rajubhai B. Daymaker	345000.00
JG/078-Bharat Lalubhai Dodiya	501101.00
JG/079Mamta Sunilbhai Dodiya	251000.00
JG/080/Sunilbhai J. Dodiya	186000.00
JG/081-Atulbhai R. Patel	348750.00
JG/083/Nandita Mahipatbhai Raval	650000.00
JG/095-Abhilash Shukla	950000.00
JG/096/101-Tribhovandas Karelia	1672800.00
JG/108/109/110/111-Grrra Hemant Vora	2000000.00
JG/112/113/114/115-Rujul Hemant Vora	2000000.00
JG/117/ Rashiben K Sajnani	211000.00
JG/119/ Gopalkrishna U Thaker	200000.00
JG/120/ MANISH PRAFULKUMAR GANDHI	500000.00
JG/121-Manishaben Dharmeshbhai Parikh	100000.00
JG/123-Shripal Ashwinkumar Raval	1151000.00
JG/131/ Rajesh M Gohil	197000.00
JG/136/ Ranjanben Vishnubhai Vaghela	400000.00
JG/142 Gajjar	420000.00
JG/152/ Dina B Shah & Indira S.Shah	486000.00
JG/154/ Bhratbhai L Gohil	525000.00
JG/156/ URMILABEN BHAVSAR	250000.00

S.K. ASSOCIATES

JG/159- Shreya Brijesh Patel & Brijesh Patel	277000.00
JG/160/ Binita B Patel	325000.00
JG/162/ Hina Paresh Mehta	406000.00
JG/173-Aashil Jigish Shah & Devna J. Shah	100000.00
JG/176-Chandrika Mansukhbhai Shiroya	405000.00
JG/178/179-Nathalal Sambobhai Wavdia	295201.00
JG/180/ Manjulaben R Dawada	225000.00
JG/181/Dinesh K Desai	225000.00
JG/182-Narsibhai Bhikhabhai Patel	544001.00
JG/183-Dathra Arvind Mistry	295200.00
JG/190-Maganbhai Laljibhai Patel & Pravin M. Patel	295200.00
JG/191-Himanshu Harishkumar Dasani	295000.00
JG/192/ Usha Ashok Sharma	492000.00
JG/193 Varshaben Arvindkumar Gajjar	738000.00
JG/194/ Neelam Sanjay Joshi & Renu Sanjeev Gaur	491000.00
Jg/201/ Navendu P Chamediya	375000.00
JG/202-Bhupendrabhai Tajpuria	225000.00
JG/203-Dilip Odhavji Prajapati	215000.00
JG/204-Geetaben M Halani	248000.00
JG/205/Jagrutiben Dilip Prajapati	151000.00
JG/206/Rakeshbhai C. Prajapati	280000.00
JG/207- Vaidhnath J Giri	191000.00
JG/212/ Bhailalbhai D Patel	330000.00
JG/217/218/225/226 Kiranbhai Dave(Akshar Add)	2099000.00
JE/02/ Shekhar S Dutt	1500000.00
JE/04/satishkumar B Patel & Rajnikant B Patel	100000.00
JE/12/ Kashyap Dave	1850000.00
JE/14/ Ramabhilash R Chauhan	1000000.00
JE/15/Ranchodbhai Bhurabhai	1500001.00
JE/17/ Suresh Devilal Patel	1000000.00
JE/18- Ajaykumar Rameshchandra Mehta	2000000.00
SV/02/ Deepak S Kalal	400000.00
SV/03/ PRITESH KUMAR	150000.00
TOTAL	41395464

MUKESH R. CH... CHARTERED ACCOUNTANTS

M/S S. K. ASSOCIATES

SIGNIFICENT ACCOUNTING POLICIES:
SCHEDULE - I

1. **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**
   A. The financial statements have been prepared under historical const. convention in accordance with the generally accepted accounting principals on going concern basis.

   B. The firm generally follows mercantile system of accounting.

   C. All income and expenses to the extent considered receivable or payable respectively unless specifically stated to be otherwise are accounted on actual basis.

   D. Rates and taxes are accounted on cash basis.

2. **FIXED ASSETS:**
   A. The fixed assets are stated at cost of acquisition on construction including any cost attributable to bringing the assets to their working condition for their intended use less depreciation if any provided.

   B. Depreciation on fixed assets has been provided at the rates applicable under Income Tax Act,1961..

3. **INVESTMENTS:**
   Investments if any are stated at cost.

4. **INVENTORIES:**
   Inventories and work in progress are valued at cost or market value which ever is lower.

5. **CONTINGENT LIBILITIES:**
   No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

PLACE: AHMEDABAD
DATE: 15/7/2014

FOR MUKESH R. CHOKSHI & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR

M/S S. K. ASSOCIATES

NOTES ON ACCOUNT:
SCHEDULE - I

1. Balance of sundry creditors, current liabilities, member contribution, unsecured loan & secured loan are subject to confirmation by the parties concerned.

2. In the opinion of the proprietor the current assets, loans and advances are approx. of the value stated if realized in the ordinary course of the business.

3. In the opinion of the proprietor, all known liabilities have been fully provided for in the books of accounts.

4. Liabilities and assets include personal assets of proprietor which have been brought to the books of the assessee.

5. The investment includes land held jointly with others. The cost of the same has been treated as the cost of proprietor due to the fact that the payments have been made by proprietor and as explained, the joint owner will be compensated on execution of sale deed for sale of land in future.

6. Transactions with Axis Bank Ltd. (O/s Rs.15650), as well as Kankaria Maninagar Nagrik Sahkari Bank Ltd (O/s Rs.1000) are subject to verification.

7. During the year the assessee has capitalized expenses (Including proportionate interest) debited to Profit & Loss Account as work in progress.

PLACE: AHMEDABAD
DATE: 15/7/2014

FOR MUKESH R. CHOKSHI & CO.
CHARTERED ACCOUNTANTS

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS

PROPRIETOR

MUKESH R. CHOKSHI & CO.
CHARTERED ACCOUNTANTS
MUKESH R. CHOKSHI
B.Com, FCA

Phone- Resi.: 26612504
Office: 26576819
401/A, Harekrishna Complex,
Opp. Kothawala Flats,
Nr.Pritamnagar, Paldi,
Ashram Road, Ahmedabad.

FORM NO. 3CB

[See rule 6G (1) (b)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case of personal referred to in the clause (b) of sub-rule (1) OF RULE 6G.

1. I have examined the balance sheet as on 31st March,2014 and the profit and loss account for the period beginning from 1st April,2013 to ending on 31st March,2014, attached herewith of **M/s. S. K. ASSOCIATES** PROP: SHAILESHBHAI K. MISTRY, 1, JAYRATH BUNGALOW, NEAR AVON PARK, RAMDEV NAGAR, SATELLITE, AHMEDABAD-380015.
   Permanent Account No. - AGBPM 8919 K
2. I certify that the balance sheet and profit loss account are in agreement with the books of account maintained at the head office at 14, Sanidhya Bungalow, Opp.Ashokvatika, Iskcon-Ambli Road, Bopal, Ahmedabad-380058.And branches NIL. .
3. (a) I report the following observation/comments/discrepancies/inconsistencies : if any :
   AS PER NOTES ON ACCOUNTS.

   (b) Subject to above.

   A. I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

   B. In my opinion proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   C. In my opinion and the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-

   I. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014

   II. In the case of the profit and loss account of the profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. - 3CD are true and correct subject to following observations/qualifications, if any:

   a. The assessee is carrying our construction activity. According the assessee nature of business is being such that it is practically not possible to maintain stock records of items dealt with by the assessee. The closing stock has been arrived at on the basis of physical verification of stock by the assessee as at the end of the year.

   b. The information under clause no.31 has been compiled subject to the following
   The above does not include Interest credited/ TDS debited to depositors account.
   The above does not include the acceptance / repayment by cash being booking / cancellation by members. The details of members contribution have not been furnished under this clause.

   c. The information under clause no.21(d) & 31 have been compiled subject to the following
   According to the assessee no payment exceeding rs 20000 is made otherwise than by crossed cheque or crossed bank draft. However it is not possible for us to varify this in the absence of necessary evidence in the possession of assessee in respect of payment from the bank account.

   d. Clause 21 (a) : During the year the assessee has capitalized expenses (Including proportionate interest) debited to Profit & Loss Account as work in progress.

For, Mukesh R. Chokshi & Co.
Chartered Accountants

CHARTERED ACCOUNTANTS • MUKESH R. CHOKSHI •

Place: AHMEDABAD
Date: 15/9/2014

(MUKESH R. CHOKSHI)
PROPRIETOR
Membership No.: 036270
F.R.N.: 106633W

FORM NO. 3CD
[See Rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the Assessee	:	**S. K. ASSOCIATES** Prop: Shaileshbhai K. Mistry
2.	Address	:	**7, ROOP SURYA BUNGALOW, NR. AVON PARK, RAMDEV NAGAR, SATELLITE, AHMEDABAD**
3.	Permanent Account Number	:	**AGBPM 8919 K**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same.	:	**SERVICETAX NO.: AGBPM8919KSD001**
5.	Status	:	**INDIVIDUAL**
6.	Previous year ended	:	**From1ST April, 2013 to 31ST March, 2014**
7.	Assessment Year	:	**2014 – 2015**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	**44AB(d)**

PART – B

9.	a.	If Firm of Association of persons, indicate names of partners/members and their profit sharing ratio.	:	N.A.
	b.	If there is any change in the partners/members or their profit sharing ratio since the last date of preceding year, the particulars of such changes.	:	N.A.
10.	a.	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	:	Construction activity
	b.	If there is any change in the nature of business or profession, the particulars of such change.	:	There has been no change in the nature of business then previous year.
11.	a.	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	N.A.
	b.	Book of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such	:	Cash Book, Bank Book, Sales Register, Purchase Register, Journal Book, Ledger, (All books are maintained in Computer) 14, Sanidhya Bungalow, Opp.Ashokvatika, Iskcon-Ambli Road, Bopal, Ahmedabad-380058.

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •

computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

c. List of books of account examined. : As above

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). : 44AD

13. a. Method of accounting employed in the previous year. : Method of accounting employed in the previous year is mercantile.

b. Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : There has been no change in method of accounting employed in immediately preceding previous year.

c. If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. :

Serial Number	Particulars	Increase in profit(Rs.)	Decrease in profit (Rs.)
	N.A.		

d. Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under Section 145 and the effect thereof on the profit or loss. : N.A.

14. a. Method of valuation of closing stock employed in the previous year. : At cost or market value whichever is lower..

b. Details of deviation, if any, from the method of valuation prescribed under Section 145A, and the effect thereof on the profit or loss. :

Serial Number	Particulars	Increase in profit(Rs.)	Decrease in profit (Rs.)
	N.A.		

15. Give the following particulars of the capital asset converted into stock-in-trade:- : NIL

a. Description of capital asset; :
b. Date of acquisition; :
c. Cost of acquisition; :
d. Amount at which the asset is converted into stock-in-trade; :

16. Amounts not credited to the profit & loss a/c., being, - :

a. The items falling within the scope : NIL

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •

of Section 28;

b. The proforma credits, drawback, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : NIL

c. Escalation claims accepted during the previous year; : NIL

d. Any other item of income; : AS PER ANNEXURE - A

e. Capital receipt, if any; : NIL

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: :

Details of property	Consideration received or accrued	Value adopted or assessed or assessable

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset of block of assets, as the case may be, in the following form:- AS PER ANNEXURE – B

a. Description of asset/block of assets. :

b. Rate of Depreciation. :

c. Actual cost or written down value, as the case may be. :

d. Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of- :

i. Modified Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, :

ii. Change in the rate of exchange of currency, and :

iii. Subsidy or grant or reimbursement, by whatever name called. :

e. Depreciation allowable. :

f. Written down value at the end of the year. :

19. Amounts admissible under Section 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E:- :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
	NIL	

MUKESH R. GHOKSHI • CHARTERED ACCOUNTANTS •

20.	a.	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	:	NIL
	b.	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	:	NIL
21.		(a) Furnish the amounts debited to the profit and loss account, being-	:	

Sr.	Particulars	Amount (Rs.)

1.	Expenditure of capital nature;	:	1. The above does not include common amenities expenses for the members. 2. During the year the assessee has capitalized expenses (Including proportionate interest) debited to Profit & Loss Account as work in progress.
2.	Expenditure of personal nature;	:	NIL Telephone expenses for residence of proprietor being office are treated as business exp. by proprietor
3.	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	:	NIL
4.	Expenditure incurred at clubs as cost for club services and facilities used;	:	
5. i.	Expenditure by way of penalty or fine for violation of any law for the time being in force;	:	NIL
ii.	Any other penalty or fine not covered above;	:	NIL
iii.	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	:	NIL
(b)	Amounts inadmissible under Section 40(a);	:	
	(i) As payment to non-resident referred to in sub-clause(i)		NIL
	(ii) As payment referred to in sub-clause (ia)		AS PER ANNEXURE – C
	(iii) Under sub-clause (ic) [Wherever applicable]		NIL
	(iv) Under sub-clause (iia)		NIL
	(v) Under sub-clause (iib)		NIL
	(vi) Under sub-clause (iii)		NIL
	(vii) Under sub-clause (iv)		NIL
	(viii) Under sub-clause (v)		NIL
(c)	Interest, salary, bonus, commission or remuneration	:	

CHARTERED ACCOUNTANTS • MUKESH R. CHOKSHI inadmissible under Section 40(b)/40(ba) and computation thereof; N.A.

(d) Disallowance/deemed income under section 40A(3)- : AS PER ANNEXURE - D

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: :

Sr.	Date of payment	Nature of payment	Amount	Name & PAN of the payee, if available
		N.A.		

(B) On the basis of the examination of books of account and other relevant documents / evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); :

Sr.	Date of payment	Nature of payment	Amount	Name & PAN of the payee, if available
		N.A.		

(e) Provision for payment of gratuity not allowable under Section 40A(7); : NIL

(f) Any sum paid by the assessee as an employer not allowable under Section 40A(9); : NIL

(g) Particulars of any liability of a contingent nature; NIL

(h) Amount of deduction inadmissible in terms of Section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; : NIL

(i) Amount inadmissible under the proviso to Section 36(1)(iii); : NIL

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises, Development Act, 2006 : NIL

23. Particulars of payments made to persons specified under Section 40A(2)(b). : NIL

MUKESH R. [illegible] CHARTERED ACCOUNTANTS

24.	Amounts deemed to be profits and gains under Section 32AC or 33AB or 33ABA or 33AC.	:	NIL
25.	Any amount of profit chargeable to tax under Section 41 and computation thereof.	:	NIL
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of Section 43B, the liability for which-	:	
	(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was-	:	NIL
	a. Paid during the previous year;	:	NIL
	b. Not paid during the previous year;	:	NIL
	(B) Was incurred in the previous year and was-	:	NIL
	a. Paid on or before the due date for furnishing the return of income of the previous year under Section 139(1);	:	NIL
	b. Not paid on or before the aforesaid date;	:	NIL

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc., is passed through the profit and loss account.)

27.	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	:	N.A.
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	**P.Y. Exp.** Telephone Exp. Rs. 343/-

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : NIL

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : NIL

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]. : NIL

1. (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accept during the previous year: : AS PER ANNEXURE – E

    i. Name, address and permanent account number (if available with the assessee) of the lender or depositor; :

    ii. Amount of loan or deposit taken or accepted; :

    iii. Whether the loan or deposit was squared up during the previous year; :

    iv. Maximum amount outstanding in the account at any time during the previous year; :

    v. Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft; : AS PER ANNEXURE – D

* (These particulars need not be given in the case of a Government company, a banking company, or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: : AS PER ANNEXURE – E

MUKESH R. CHOKSHI CHARTERED ACCOUNTANTS

i. Name, address and permanent account number (if available with the assessee) of the payee; :

ii. Amount of the repayment; :

iii. Maximum amount outstanding in the account at any time during the previous year; :

iv. Whether the repayment was made otherwise than by an account payee cheque or account payee bank draft; :

AS PER ANNEXURE – D

c. Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. : YES

(The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepting from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.) :

32. Details of brought forwards loss or depreciation allowance, in the following manner, to the extent available: : NIL

(a)

Sr. No.	Assessment Year	Nature of loss allowance (in Rs.)	Amount as returned in (Rs.)	Amount as assessed (give reference to relevant order)	Remarks

MUKESH R. CHOKSHI CHARTERED ACCOUNTANTS

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of Section 79. : N.A.

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : NIL

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : NIL

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : NIL

33. Section-wise details of deductions if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). :

Section under which deduction is claimed	**Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.**
80C	Rs.100000/-

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : No, the assessee is not required to deduct or collect tax during the previous year, however the tax has been deducted from various payments out of abundant precaution.
AS PER ANNEXURE – C

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: :

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : N.A.

35. a. In the case of a trading concern, give quantitative details of principal items of goods traded: : AS PER ANNEXURE – F

i. Opening Stock :
ii. Purchase during the previous year :
iii. Sales during the previous year :
iv. Closing Stock :

MUKESH R CHARTERED ACCOUNTANTS

v.	Shortage/excess, if any,	:	-
b.	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.	:	N.A.
A.	Raw Materials	:	
i.	Opening Stock	:	
ii.	Purchase during the previous year	:	
iii.	Consumption during the previous year	:	
iv.	Sales during the previous year	:	
v.	Closing Stock	:	
vi.	Yield of finished products	:	
Vii	Percentage of Yield	:	
viii.	Shortage/excess, if any,	:	
B.	Finished / by-products	:	N.A
i.	Opening Stock	:	
ii.	Purchases during the previous year	:	
iii.	Quantity manuf. during the previous year	:	
iv.	Sales during the previous year	:	
v.	Closing Stock		
vi.	Shortage/excess, if any,	:	
36.	In the case of a domestic company, details of tax on distributed profits under section 115O in the following form.	:	N.A
a.	Total amount of distributed profits;	:	
b.	amount of reduction as referred to in section 115-O(1A)(i);	:	
c.	amount of reduction as referred to in section 115-O(1A)(ii);	:	
d.	Total tax paid thereon;	:	
e.	Dated of payment with amounts;	:	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	No Such audit carried out.

38.	Whether any audit was conducted under the Central Excise Act, 1944 if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported/identified by the auditor. :	N.A.
39.	Whether any audit was conducted under Section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported / identified by the auditor. :	N.A.
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	AS PER ANNEXURE - G
	a. Total turnover of the assessee :	
	b. Gross profit/Turnover; :	
	c. Net profit/Turnover; :	
	d. Stock-in-trade/Turnover; :	
	e. Material consumed/Finished Goods produced. :	N.A
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered) - :	
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	N.A.

FOR, MUKESH R. CHOKSHI & Co.
CHARTATED ACCOUNTANTS

PLACE: AHMEDABAD
DATE :15/09/2014

MUKESH R. CHOKSHI CHARTERED ACCOUNTANTS

Proprietor
M.No.: 036270
F.R.N.: 106633W
Name : Mukesh R. Chokshi
401/A, Harekrishna Complex.
Opp. Kothawala Flats,
Pritam Nagar, Ellisbridge,
AHMEDABAD-380006.

ANNEXURE - A

PARTICULARS OF ANY OTHER ITEM OF INCOME (VIDE PART B CLAUSE NOS 13(d))

PARTICULARS	INCOME	AMOUNT
RADHAKRISHNA INFRASTRUCTURE P. LTD.	DIRECTORS REMUNARATION	150000
AGRICULTURE INCOME		0

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •

ANNEXURE - B

PARTICULARS OF DEPRECIATION ALLOWABLE (VIDE PART B CLAUSE NOS 14 (a) TO (f))

Sr. No.	Dep. Of Block Assets	Rate %	Opening WDV	Addition Date	Addition Rs.	Deduction	Total	Depreciation	Closing WDV
1	Honda City	15%	420,413				420413	63062	357351
2	Tavera Car	15%	744,763				744763	111714	633048
3	Verna Car	15%	7,839				7839	1176	6663
4	Mobil	15%	17,810				17810	2671	15138
5	Honda City(New)	15%	682,465				682465	102370	580095
6	Audi Car	7.50%	0	05.10.13	6973524		6973524	523014	6450510
7	Land Rover	15.00%	0	02.09.13	4436350		4436350	665453	3770898
	Total		**1,873,289**		**11,409,874**	**0**	**13,283,163**	**1,469,460**	**11,813,703**

ANNEXURE - D

PARTICULARS OF PAYMENTS IN EXCESS OF RS. 20000 MADE OTHERWISE THAN BY A CROSSED CHEQUE OR CROSSED BANK DRAFT AS REQUIRED BY SECTION 40 A (3) : NIL

Note:

According to the assess no payment exceeding rs 20000 is made otherwise than by crossed cheque or crossed bank draft. However it is not possible for us to varify this in the absence of nacessary evidence in the possession of assessee in respect of payment from the bank account.

The above does not include cash payment in excess Rs.20,000/- for purchase of land

MUKESH R. CHOKSHI •
CHARTERED ACCOUNTANTS •

S.K. ASSOCIATES

S.K. ASSOCIATES

FIXED ASSETS :

NAME	W.D.V ON 01-04-2012	ADDITION DURING THE YEAR	DEDUCTION	TOTAL	DEPRECIATION	W.D.V ON 31-3-2013
Air Conditioner A/c.	51000	0	0	51000	0	51000
Bose Music System	112388	261178	0	373566	0	373566
C.C.T.V. System (House)	96400	0	0	96400	0	96400
Electronics Goods (House)	107100	0	0	107100	0	107100
EPBX Purchase A/c.(House)	8000	0	0	8000	0	8000
Furniture A/c.(House)	2202509	0	0	2202509	0	2202509
House - Roop Surya Plot	553000	0	0	553000	0	553000
Office A/c	70569	0	70569	0	0	0
Laptop	36000	35000	0	71000	10500	60500
Music Sound System	182720	0	0	182720	0	182720
Pressure Booster System	34650	0	0	34650	0	34650
Refrigerator (House)	59220	0	0	59220	0	59220
Residental House	1698119	2830	0	1700949	0	1700949
Car (Audi)	0	6973524	0	6973524	523015	6450509
Car (Land Rover)	0	4436350		4436350	665452	3770898
Car (Honda Civic)	1114712	0	0	1114712	102370	1012342
Car (Tavera) NEW	949200	0	0	949200	111715	837485
Computer A/c.	21300	0	0	21300	0	21300
Gold A/c	1856577	0	0	1856577	0	1856577
LCD TV	20000	0	0	20000	0	20000
Office Furniture	257000	0	0	257000	0	257000
Fitness Machine	115000	0	0	115000	0	115000
Removable Office	170592	0	0	170592	0	170592
Mobile	29000	0	0	29000	2672	26328
Honda City Car	868000	0	0	868000	63062	804938
Shop Jayrath	0	0	0	0	0	0
Total	10613056	11708882	70569	22261369	1478786	20772583

MUKESH R. CHOKSHI • CHARTERED

S.K.Associates TDS 2013-14.

Anexure-C

NAME OF THE PARTY	MONTH	AMT	TDS DEDUCTIBLE		TDS DEDUCTED		SHORTFALL	DUE	TDS PAID		LATE BY DAYS	DISALLOWANCE
			DATE	AMT	DATE	AMT	FALL	DATE	DATE	AMT		
Interest Paid												
Mukesh Ramlabhaya Varma	10.04.13	104000	10.04.13	10400	10.04.13	10400		07.05.13	20.10.13	10400		
	16.05.13	104000	16.05.13	10400	16.05.13	10400		07.06.13	20.10.13	10400		
	05.06.13	104000	05.06.13	10400	05.06.13	10400		07.07.13	20.10.13	10400		
	15.07.13	93836	15.07.13	9384	15.07.13	9384		07.08.13	20.10.13	9384		
	01.08.13	52055	01.08.13	5206	20.08.13	5206		07.09.13	20.10.13	5206		
	21.08.13	25315	21.08.13	2532	21.08.13	2532		07.09.13	20.10.13	2532		
	01.09.13	63315	01.09.13	6332	01.09.13	6332		07.10.13	20.10.13	6332		
	01.10.13	36000	01.10.13	3600	01.10.13	3600		07.11.13	04.01.14	3600		
	19.10.13	22082	19.10.13	2208	19.10.13	2208		07.11.13	04.01.14	2208		
	30.11.13	51667	30.11.13	5167	30.11.13	5167		07.12.13	04.01.14	5167		
	31.12.13	51667	31.12.13	5167	31.12.13	5167		07.01.13	04.01.14	5167		
	01.01.14	51667	01.01.14	5167	01.01.14	5167		07.02.14	07.04.14	5167		
	10.02.14	41316	10.02.14	4132	10.02.14	4132		07.03.14	07.04.14	4132		
	01.03.14	41666	01.03.14	4167	01.03.14	4167		30.04.14	07.04.14	4167		
Suman Finstock Pvt.Ltd.	25.03.14	8630	25.03.14	863	25.03.14	863		30.04.14	07.04.14	863		
		851216										
IIFL	01.04.13	171637	01.04.13	17164	30.06.13	17164		07.05.13	20.10.13	17164		
	01.05.13	159772	01.05.13	15977	30.06.13	15977		07.06.13	20.10.13	15977		
	01.06.13	149316	01.06.13	14932	30.06.13	14932		07.07.13	20.10.13	14932		
	01.07.13	138720	01.07.13	13872	30.09.13	13872		07.08.13	20.10.13	13872		
	01.08.13	127984	01.08.13	12799	30.09.13	12799		07.09.13	20.10.13	12799		
	01.09.13	117104	01.09.13	11710	30.09.13	11710		07.10.13	20.10.13	11710		
	01.10.13	106079	01.10.13	10608	31.12.13	10608		07.11.13	04.01.14	10608		
	01.11.13	94907	01.11.13	9491	31.12.13	9491		07.12.13	04.01.14	9491		
	01.12.13	83587	01.12.13	8359	31.12.13	8359		07.01.13	04.01.14	8359		
	01.01.14	72115	01.01.14	7212	31.03.14	7212		07.02.14	07.04.14	7212		
	01.02.14	60490	01.02.14	6049	31.03.14	6049		07.03.14	07.04.14	6049		
	01.03.14	48711	01.03.14	4871	31.03.14	4871		30.04.14	07.04.14	4871		
		1330422										

Sales Promotion Expense												
RudraxCaterers Pvt.Ltd.	02.04.13	142684	02.04.13	2856	20.07.13	1428	1428		20.10.13	1428		71342
Advertisement exp												
Saket Advertising	12.05.13	71444	12.05.13	1429	12.05.13	1429			20.10.13	1429		
	25.05.13	10185	25.05.13	203	31.05.13	203			20.10.13	203		
	26.05.13	31465	26.05.13	630	31.05.13	630			20.10.13	630		
	06.06.13	15278	06.06.13	305	30.06.13	305			20.10.13	305		
	27.06.13	15278	27.06.13	306	30.06.13	306			20.10.13	306		
	07.07.13	91042	07.07.13	1821	07.07.13	1821			20.10.13	1821		
	19.01.14	12130	19.01.14	243	19.01.14	243			14.04.14	243		
Universe Media Pvt.Ltd.	13.04.13	9000	N.A.									
Week End News	25.05.13	2500	N.A.									
Citizen Infoline.Ltd.	15.06.13	6000	N.A.									
Prime Plus Info. Mana. Pvt.Ltd.	31.07.13	8500	N.A.									
		272822										
Capital Exp.												
Govindbhai Hatila	23.05.13	69466	23.05.13	695	23.05.13	695			20.10.13	695		
H.M.Rawal & Co.	31.10.13	35000	31.10.13	3500	31.10.13	3500			04.01.14	3500		
	29.03.14	20000	29.03.14	2000	30.03.14	2000			14.04.14	2000		
Sai Fabrication	04.05.13	160000	04.05.13	1600	04.05.13	1600			20.10.13	1600		
Tatvam K Patel	28.12.13	50000	28.12.13	5000	28.12.13	5000			04.01.14	5000		

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •

Tax Deduct or Collect as per the provisions of Chapter XVII-B or Chapter XVII-BB:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of(4)	Total amount on which tax was deducted or collected at specified rate out of(5)	Amount of tax deducted or collected out of(6)	Total amount on which tax was deducted or collected at less than specified rate out of(7)	Amount of tax deducted or collected on(8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6)&(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		NOT APPLICABLE							

The assessee has furnished the statement of Tax Deducted or Tax Collected within the prescribed time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
	NOT APPLICABLE			

The assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
(1)	(2)	(3)	(4)
	NOT APPLICABLE		

ANNEXURE - E

PARTICULARS OF LOANS OR DEPOSITS IN AN AMOUANT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269 SS AND SECTION 269 T (VIDE PART B CLAUSE 24 (a)

Sr. No	Name and Address of Lender / Depositor		Amount Taken or Accepted	Amount Repaid	Maxumum Amount Outstanding	Weather loan / deposit a/c was squared up
1	Bansidhar Enterprise	1-2,Rajmani Society, Opp.Gopi Vallabh Tower, Satellite, Ahmedabad	16920000	13642650	3380760	NO
2	Amiraj Enterprise	30,Kadambari Society,Nr.SBI Bank, Jivrajpark,Ahmedabad	NIL	500000	940000	NO
3	Ashwin Rawal	24,Vikas Tenament,Nr Prashant Hischool , Jivrajpark,Ahmedabad	700000	NIL	1800000	NO
4	Chandresh Ramabhai Patel	B/6,sayona Citi Part-3,RC Technical Road, Ghatlodia,ahmedabad	NIL	NIL	1600000	NO
5	Disha Enterprise	19,Jalvihar Twin Bungalow, Sterling City, Bopal, Ahmedabad	NIL	250000	1550000	NO
6	Hemant Vora & Co	210,Arjun Complex, Opp.Samartheswar Mahadev, Nr.Law Garden, Ellisbridge, Ahmedabad	NIL	NIL	1900000	NO
7	Kreena S Sajnani	105,Smart Building,C.G Road Navrangpura,Ahmedabad	NIL	NIL	2100000	NO
8	Labhuben Tulshidas Mistry	30,Kadambari Society,Nr.SBI Bank, Jivrajpark,Ahmedabad	NIL	NIL	150000	NO
9	Makwana Machinery works		NIL	NIL	700000	NO
	Mehulbhai Jhaveri	34,Jain Nagar, New Shardamandir Road, Paldi Ahmedabad	NIL	NIL	2300000	NO
11	Mukesh Ramlabhaya Varma	C/314,Lane-16,Satyagrah Chhavani, Satellite, Ahmedabad	NIL	8258325	12500000	NO
12	Murkesh R Varma(KRT)	C/314,Lane-16,Satyagrah Chhavani, Satellite, Ahmedabad	NIL	NIL	7500000	NO
13	Nirman Mehul Jhaveri	34,Jain Nagar, New Shardamandir Road, Paldi Ahmedabad	NIL	NIL	600000	NO
14	Tribhovandas K Karelia	A/504, Adarsh classic, Adarsh Dugdhalay Lane, Marve Road, Malad West, Mumbai-400064	NIL	NIL	91072	NO
15	Tulsidas V Mistry	30,Kadambari Society,Nr.SBI Bank, Jivrajpark,Ahmedabad	NIL	NIL	546000	NO
16	Ureshbhai J Jhaveri	34,Jain Nagar, New Shardamandir Road, Paldi Ahmedabad	NIL	NIL	600000	NO
17	Mohanbhai R Bharwad		1000000	NIL	2000000	NO
18	Vora Rupal Jigen	13,Shetrunjay Society,Nr. Shantivan Bus Stop, Narayan Nagar Road, Paldi,Ahmedabad	NIL	NIL	950000	NO
19	Niranjan M Shah		NIL	NIL	1000000	NO
20	Paras Enterprise		98000	4343000	4245000	NO
21	Shantibhai M Makwana HUF		NIL	NIL	150000	NO
22	Patel Natwarbhai H	1,Jaldhara-3,Manipur, Ta-Sanand, Dist-Ahmedabad	NIL	NIL	50000	NO
23	Anilaben K Thesia	38,MadhurLaxmi Society, Nr.Vejalpur busstop, Vejalpur, Ahmedabad	NIL	NIL	1035000	NO
24	Banshidhar Developer	1,Jaldeep-2,Gala Gymkhana Road, Bopal, Ahmedabad	10883808	29701882	27822275	NO
5	Maruti Enterprise	38,Jaldhara-2,Gala Gymkhana Road, Bopal, Ta-Dacrol, Dist-Ahmedabad	NIL	NIL	1250000	NO
6	Madhuben B Mistry	30,Kadambari Society,Nr.SBI Bank, Jivrajpark,Ahmedabad	NIL	NIL	500000	NO
27	Kirit R Mistry	4,Meghna Bungalow, B/h Indototherm Factor, Bopal, Ahmedabad	529000	NIL	1828620	NO
28	Dashrathbhai M Gajjar	45,Jaldeep-5,Nr. Pluser Club, Ghuma, Ta-Dascroi,Ahmedabad	NIL	200000	1000000	NO
29	Dodiya Centing	66,Jaldeep-3, AarohiClub Road, Ghuma, Ta-Dacroi, Dist-Ahmedabad	NIL	NIL	800000	NO
30	Dhrumil Cement	105,Smart Building,C.G Road Navrangpura,Ahmedabad	NIL	NIL	2000000	NO
31	IIFL Loan A/c-1	16V,Plot No.B-23,MIDC, Thane Industrial Area, Wagle Estate, Thane-400604	NIL	8006422	10214906	NO
32	IIFL Loan A/c-2		NIL	1992294	2541850	NO
33						
34	Anil M Halani	C-4,Shantinath Apartment Vejalpur, Ahmedabad.	NIL	NIL	150000	NO
35	Hasmukhbhai M Patel	17,Jaldhara-3, Maipur,Ahmedabad	NIL	NIL	50000	NO
36	Jaldhara Manipur Co-op. Housing Soc	Block No-319, Manipur Vad, Manipur, ta-Sanand,Dist-Ahmedabad	NIL	NIL	36583	NO
37	Jay Shree Swaminarayan Enterprise	S/4,S.K. Apartment Nr. Vastrapur Railway Crossing, Vejalpur, Ahmedabad	NIL	NIL	1178000	NO
38	Parul Atul Desai	46,Jaldeep-2,Gala Gym Khana Road, Bopal, Ahmedabad	600000	NIL	1100000	NO

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •

39	Pravin K Mistry	23,Amrvan Society,Satellite, Ahmedabad	NIL	NIL	1985000	NO
40	R.V.A.Infra Pvt.Ltd.	1110,Safal Prelude, Opp. Auda Garden Corporate Road,Prahalad Nagar, Ahmedabad	NIL	NIL	3100000	NO
41	Rasiklal K Vora HUF	13,Shetrunjay Society,Nr. Shantivan Bus Stop, Narayan Nagar Road, Paldi,Ahmedabad	NIL	NIL	1200000	NO
42	Roshan K Mistry	1-2,Rajmani Society, Opp.Gopi Vallabh Tower, Satellite, Ahmedabad	NIL	21290	1404431	NO
43	RSPL Trade Link Pvt.Ltd.	301-303,Arjun Complex, Opp. Samrtheswar Mahadev, Nr.Law Garden, Ahmedabad	NIL	NIL	650000	NO
44	Samrat Agency	105,Smart Building,C.G Road Navrangpura,Ahmedabad	NIL	NIL	2100000	NO
45	Samyang Infrastructure		NIL	1000000	2500000	NO
46	Sarojben A Vyas	A/9,Falgun Society, Nr. Shradh School, Jodhpur Gam Road Satellite, Ahmedabad	NIL	NIL	425000	NO
47	Shri Padmavati Residensy Pvt.Ltd.		NIL	NIL	500000	NO
48	S.K.Mistry HUF	7,Roopsurya Bungalow, Ramdevnagar, Satellite, Ahmedabad	NIL	2746812	4894324	NO
49	Taraben K Sajnani	105,Smart Building,C.G Road Navrangpura,Ahmedabad	NIL	1000000	2750000	NO
50	Thesia Kanakray R	38,MadhurLaxmi Society, Nr.Vejalpur busstop, Vejalpur, Ahmedabad	NIL	1886180	2181240	NO
51	Bansidhar Incorporation	7,Roopsurya Bungalow, Ramdevnagar, Satellite, Ahmedabad	7400000	200000	7400000	NO
2	Dhruvesh G Patel		2500000	2500000(JV)	2500000	YES
	Jaldeep Green Space Co-Op HSG Service Society		100000	100000	100000	YES
54	Suman Finstock Pvt.Ltd.		2500000	2500000	2500000	YES
55	Sunil Bhavarlal Jain		1500000	NIL	1500000	NO
56	Radhakrishna Infrastructure P. Ltd.	7,Roopsurya Bungalow, Ramdevnagar, Satellite, Ahmedabad	16295200	16666730	18810550	NO

Note:

The details under this clause have not been given in case of folloing accounts.

1 Members Contribution
2 Amount received for booking / paid on cancellation for Jaldeep Green space.
3 Interest/ TDS credited/debited during the year has not been considered above

MUKESH R. CHOKSHI
CHARTERED ACCOUNTANTS

ANNEXURE - F

Quantitative Details of goods dealt in by the Assessee
vide part B clause no 28 (b)

Note:
The assessee is carrying our construction activity. According the assessee nature of business is being such that it is pract5icaly not possible to maintain stock records of items dealt with by the assessee.
The closing stock has been arrived at on the basis of physical verification of stock by the assessee as at the end of the year.

ANNEXURE - G

Accounting ratios (vide part B clause no 32 (a2d)

Gross Profit Ratio:

$$\frac{\text{Gross profit}}{\text{Turnover}} \times 100$$

$$\frac{4138112}{750000} \times 100 \qquad 551.75\%$$

Net Profit Ratio:

$$\frac{\text{Net Profit}}{\text{Turnover}} \times 100$$

$$\frac{1691322}{750000} \times 100 \qquad 225.51\%$$

Stock in Trade Ratio:

$$\frac{\text{Closing Stock}}{\text{Turnover}} \times 100$$

$$\frac{87700449}{750000} \qquad 116.93$$

Material Consumed Ratio: N.A.

MUKESH R. CHOKSHI • CHARTERED ACCOUNTANTS •