

## SHREE RANG CORPORATION

Balance Sheet as at 31st March, 2016

| Particulars                              | Sch. No. | Amt. Rs.    | Amt. Rs.    |
|------------------------------------------|----------|-------------|-------------|
| <b>SOURCES OF FUNDS</b>                  |          |             |             |
| Capital Funds                            |          |             |             |
| Partner's Capital                        | A        |             | 125,208,092 |
| Loan Funds                               |          |             |             |
| Secured Loans - The Vijay Co Op Bank Ltd |          | 21,487,406  |             |
| Unsecured Loans                          | B        | 37,344,862  | 58,832,268  |
| Total                                    |          |             | 184,040,360 |
| <b>APPLICATION OF FUNDS</b>              |          |             |             |
| Fixed Assets                             | C        |             | 252,008     |
| Investments                              | D        |             | 98,990      |
| Current Assets, Loans & Advances         | E        |             |             |
| (i) Inventories ( Work In Progress)      |          | 280,498,000 |             |
| (ii) Sundry Debtors                      |          | -           |             |
| (iii) Cash & Bank Balances               |          | 1,735,713   |             |
| (iv) Loans & Advances                    |          | 6,237,703   |             |
| (v) Advance To Suppliers                 |          | 6,943,333   |             |
|                                          |          | 295,414,749 |             |
| Less : Current Liabilities & Provisions  | F        |             |             |
| (a) Current Liabilities                  |          | 111,725,387 |             |
| (b) Provisions                           |          | -           |             |
|                                          |          | 111,725,387 |             |
| Net Current Assets                       |          |             | 183,689,362 |
| Total                                    |          |             | 184,040,360 |
| Significant Accounting Policies          | G        |             |             |
| Notes On Accounts                        |          |             |             |

As per our report of even date.

For : Govind R. Patel & Co.  
Chartered Accountant

FRN:114051W

Place : Ahmedabad

Date : 15.09.2016



( G. R. Patel )

Proprietor

M. No. 44989

PAN : AAMPP3265E

For : Shree Rang Corporation

Partner

## SHREE RANG CORPORATION

Trading, Profit &amp; Loss Account for the year ended on 31st March, 2016

| Particulars                   | Amt. Rs.    | Particulars                  | Amt. Rs.    |
|-------------------------------|-------------|------------------------------|-------------|
| To Opening Stock (WIP)        | 334,016,000 | By Sales                     | 128,402,000 |
| To Purchase                   | 12,824,586  | By Closing Stock(WIP)        | 280,498,000 |
| To Purchase - Carting         | 482,698     |                              |             |
| To Purchase - Labour          | 24,392,041  |                              |             |
| To Electric Connection Exps   | 807,954     |                              |             |
| To Electricity Expense        | 2,023,381   |                              |             |
| To Site Misc. Exp             | 150,824     |                              |             |
| To Salary (Site)              | 1,494,730   |                              |             |
| To Transportation Exp.        | 40,834      |                              |             |
| To Gross Profit Carried Down  | 32,706,952  |                              |             |
|                               | 408,900,000 |                              | 408,900,000 |
| To Advertisement Exps.        | 271,654     | By Gross Profit Brought Down | 32,706,952  |
| To Audit Fees                 | 34,200      | By Vatav & Kasar A/c         | 81,682      |
| To Bank Charges               | 6,871       | By Income Tax Refund         | 27,330      |
| To Site exp,                  | 36,710      | By Interest From Shree Rang  | 191,960     |
| To Legal Exps.                | 8,652,470   | Infracon                     |             |
| To Interest cc a/c            | 3,852,950   |                              |             |
| To Mobile Exps.               | 26,250      |                              |             |
| To Tender (Union bank)        | 1,000       |                              |             |
| To Brokerage Charges          | 65,000      |                              |             |
| To Petrol Exps.               | 21,981      |                              |             |
| To Professional Fees          | 246,000     |                              |             |
| To Repair & Maintenance       | 16,435      |                              |             |
| To Salary Exps.               | 154,640     |                              |             |
| To Service Tax                | 4,162,127   |                              |             |
| To Interest on Tds            | 10,366      |                              |             |
| To Office exp.                | 134,394     |                              |             |
| To Stationery & Printing Exp. | 7,363       |                              |             |
| To Depreciation               | 33,557      |                              |             |
| To Interest Exps.             | 80,456      |                              |             |
| To Interest on Deposits       | 3,558,016   |                              |             |
| To Income Tax                 | 1,047,830   |                              |             |
| To Interest To Partner        | 6,829,273   |                              |             |
| To Net Profit                 | 3,758,381   |                              |             |
|                               | 33,007,924  |                              | 33,007,924  |

As per our audit report of even date.

For : Shree Rang Corporation

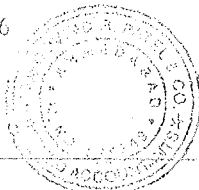
For : Govind R. Patel &amp; Co.

Chartered Accountant

FRN: 114051W

Place : Ahmedabad

Date : 15.09.2016



(G.R. Patel)

Proprietor

M. No: 44989

Partner