# KLOK TECH PRIVATE LIMITED

**CIN: U72200GJ2015PTC084221**

**Registered Office: Plot No-378, Sector-1, Gandhinagar-382001, Gujarat**

## Directors' Report

To
The Members of
**Klok Tech Private Limited**

Your Directors have pleasure in presenting the Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended 31st March, 2018.

### FINANCIAL HIGHLIGHTS

(Amount in Rs.)

| Particulars | 2017-18 | 2016-17 |
|---|---|---|
| Total Income | 7,244.00 | 7,468.00 |
| Total Expenditure | 5,900.00 | 5,900.00 |
| Profit Before Interest Depreciation and Tax | 1,344.00 | 1,568.00 |
| Finance Costs | 1,511.50 | 3,220.00 |
| Provision for Depreciation | - | - |
| Net Profit Before Tax | (167.50) | (1,652.00) |
| Provision for Tax | | |
| 1. Current Tax | - | - |
| 2. Previous Year Tax | - | - |
| 3. Deferred tax Asset | - | - |
| Net Profit After Tax | (167.50) | (1,652.00) |

### STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year 2017-18, the company has total income of Rs. 7,244/-. The total expenditure incurred is Rs. 7,411.50/-. The Company has incurred a net loss of Rs. 167.50/- for the year ended on 31.03.2018. Your Directors expects improved results in the years to come.

For, Ayunam Developers Private Limited

Director

**CHANGE IN NATURE OF BUSINESS, IF ANY**

There is no change in the nature of business of the Company during the year.

**DIVIDEND**

The Board of Directors does not recommend any Dividend for FY 2017-18.

**INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

Your Company proposed to transfer loss of Rs. 167.50/- to reserves and surplus for the financial year ended on 31st March, 2018.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply to the Company as there is no amount which requires transfer to Investor Education Protection Fund account during the year.

**CHANGES IN SHARE CAPITAL, IF ANY**

There is no change in share capital of the Company during the FY 2017-18.

**MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**EXTRACT OF ANNUAL RETURN**

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as **Annexure-1.**

**MEETINGS OF THE BOARD OF DIRECTORS**

During the Financial Year 2017-18, the Company held four meetings of the Board of Directors in accordance with the provisions of Companies Act, 2013.

## DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors of the Company confirms that-

| | |
|---|---|
| (a) | In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; |
| (b) | The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period; |
| (c) | The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; |
| (d) | The directors had prepared the annual accounts on a going concern basis; and |
| (e) | Company being unlisted sub clause (e) of section 134(5) is not applicable. |
| (f) | The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. |

## AUDITORS and REPORT thereon

M/s Mehta Sheth & Associates, Chartered Accountants have been appointed as statutory auditors of the Company for a period of 5 years w.e.f. 2016-17 subject to ratification of his appointment every year by the members of the Company in the annual general meeting.

As required under the provision of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from M/s Mehta Sheth & Associates, Chartered Accountants that their re-appointment, if made, would be in conformity with the limits prescribed in the said Section under Companies Act, 2013. Your Board recommends his reappointment as auditor.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

## LOANS, GUARANTEES AND INVESTMENTS

The Company has no Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2018.

## RELATED PARTY TRANSACTIONS

The Company has not entered into Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Hence disclosure relating to related party transaction in Form AOC-2 is not required.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. **Conservation of Energy, Technology Absorption** The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. **Foreign Exchange Earnings And Outgo:**

There were no foreign exchange earnings and outgoings.

## RISK MANAGEMENT

The Company does not have any Risk Management Policy however the Board of directors frequently explores the risk associated with the business of the Company to minimize the risk and hence the elements of risk threatening the Company's existence are minimal.

## CHANGE IN DIRECTORS

There has been no Change in the constitution of Board during the year.

## DEPOSITS

The company has not accepted any deposits during the year.

## INTERNAL FINANCIAL CONTROL

The Company has adequate internal financial control system considering the size of the Company.

## ORDER OF COURT

No significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future during the year 2017-18.

## ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**For & on behalf of the Board of**
**Klok Tech Private Limited**

Date: 28.07.2018
Place: Gandhinagar

| | |
|---|---|
| **(Ashishkumar Patel)** | **(Chhayaben Patel)** |
| **DIN: 00369035** | **DIN: 07259029** |

# KLOK TECH PRIVATE LIMITED

**CIN: U72200GJ2015PTC084221**

**Registered Office: Plot No-378, Sector-1, Gandhinagar-382001, Gujarat**

**ANNEXURE -1**

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN**

*As on the financial year ended on 31st March, 2018*

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

## I. REGISTRATION AND OTHER DETAILS:

| | | |
|---|---|---|
| i. | CIN | U72200GJ2015PTC084221 |
| ii. | Registration Date | 16/08/2015 |
| iii. | Name of the Company | KLOK TECH PRIVATE LIMITED |
| iv. | Category / Sub-Category of the Company | Company Limited by shares<br>Non-Government Company |
| v. | Address of the Registered office and contact details | Plot No 378, Sector-1,<br>Gandhinagar-382001,Gujarat, India |
| vi. | Whether listed company: Yes / No | NO |
| Vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | N.A |

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company are as under: **NIL**

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

The Company has not any Subsidiary/Holding and Associate Companies.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**(A) Category-wise Share Holding**

| **Category of Shareholders** | **No. of Shares held at the beginning of the year** | | | | **No. of Shares held at the end of the year** | | | | **% Change during the year** |
|---|---|---|---|---|---|---|---|---|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| **A. Promoter's** | | | | | | | | | |
| **Indian** | | | | | | | | | |
| Individual/HUF | - | 10,000 | 10,000 | 100 | - | 10,000 | 10,000 | 100 | - |
| **Total shareholding of Promoter (A)** | - | **10,000** | **10,000** | **100** | - | **10,000** | **10,000** | **100** | - |
| **B. Public Shareholding** | - | - | - | - | - | - | - | - | - |
| **C. Shares held by Custodian for GDRs & ADRs** | - | - | - | - | - | - | - | - | - |
| **Grand Total (A+B+C)** | - | **10,000** | **10,000** | **100** | - | **10,000** | **10,000** | **100** | - |

**(B) Shareholding of Promoter-**

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | % change in share holding during the year |
|---|---|---|---|---|---|---|---|---|
| | | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | |
| 1. | Ashishkumar Babulal Patel | 5,000 | 50 | - | 5,000 | 50 | - | - |
| 2. | Chhayaben Ashishkumar Patel | 5,000 | 50 | - | 5,000 | 50 | - | - |

**(C) Change in Promoters' Shareholding (please specify, if there is no change)**

There is no change in Promoters' Shareholding during the year.

**(D) Shareholding Pattern of top ten Shareholders: (other than Directors, Promoters and Holders of GDRs and ADRs): NIL**

**(E) Shareholding of Directors and Key Managerial Personnel:**

| SN | Shareholders' Name | Shareholding at the beginning of the year | | Date | Increase/ (Decrease) in shareholding | Reason | Cumulative shareholding during the year | |
|---|---|---|---|---|---|---|---|---|
| | | No. of shares | % of total shares of the company | | | | No. of shares | % of total shares of the company |
| 1. | Ashishkumar Babulal Patel | 5,000 | 50 | - | - | - | 5,000 | 50 |
| 2. | Chhayaben Ashishkumar Patel | 5,000 | 50 | - | - | - | 5,000 | 50 |

**V. INDEBTEDNESS:** Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|---|---|---|---|
| **Indebtedness at the beginning of the financial year** | | | | |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| **Total (I +ii +iii)** | - | - | - | - |
| **Change in Indebtedness during the financial year** | | | | |
| * Addition | - | 20,000 | - | 20,000 |
| * Reduction | - | - | - | - |
| **Net Change** | - | **20,000** | - | **20,000** |
| **Indebtedness at the end of the financial year** | | | | |
| i) Principal Amount | - | 20,000 | - | 20,000 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| **Total (i+ii+iii)** | - | **20,000** | - | **20,000** |

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. **Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL**

**B. Remuneration to other directors: NIL**

**C. Remuneration to key managerial personnel other than MD/Manager/WTD: NIL**

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There is no penalties / punishment / compounding of offences made during the year.

For, Ayunam Developers Private Limited

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Director